# FOR SALE DOLLAR GENERAL





1289 43rd Ave, Phenix City, AL 36869

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### **EXECUTIVE SUMMARY**

Sale Price \$1,301,244

PROPERTY INFORMATION	
Tenant:	Dollar General
Net Operating Income:	\$92,388
Cap Rate:	7.10%
Lease Type:	NNN
Lease Commencement Date:	August 30, 2015
Lease Expiration Date:	August 29, 2030
Option Periods:	5 (5) Year Options
Rent Increase:	10% in each Option
Taxes and Insurance:	Tenant Responsibility
Roof and Structure:	Tenant Responsibility

Dollar General
1289 43rd Ave
Phenix City, AL 36869
Russell

<b>BUILDING INFORMATION</b>	
<b>Building Size</b>	9,100 SF
Lot Size	1.1 Acres
Year Built	2015





### **INVESTMENT SUMMARY**

#### **PROPERTY DESCRIPTION**

Exclusive Realty is pleased to present a prime investment opportunity in the bustling Phenix City area. This impeccably maintained 9,100 SF Dollar General, constructed in 2015, offers a premier location within the sought-after O zoning district. Boasting modern architecture and versatile layout options, this property presents an ideal canvas for retail investors seeking a high-traffic location with excellent visibility. With its strategic positioning and ample space for customization, the building is primed to accommodate a diverse range of retail ventures. Seize the opportunity to establish a prominent presence in the thriving Phenix City market with this exceptional investment property.

#### **PROPERTY HIGHLIGHTS**

- 9,100 SF modern free-standing building
- Constructed in 2015 with contemporary design
- Zoned O for versatile retail use
- Prime location in vibrant Phenix City area
- High-traffic location for maximum visibility
- Ample parking for customer convenience
- Well-maintained property with curb appeal
- 3 Mile average population of 37,000+ with positive growth
- 25,000+ Vehicles per day Crawford Rd, US 80

OFFERING SUMMARY	
Net Operating Income	\$92,388
Cap Rate	7.10%
Lease Type	NNN
Lease Start Date	August 30, 2015
Lease Expiration Date	August 29, 2030
Option Periods	5 (5) Year Options
Rental Increase	10% in each Option
Taxes and Insurance:	Tenant Responsibility
Roof and Structure:	Tenant Responsibility
Lease Guarantee	Dollar General

DEMOGRAPHICS	3 MILES	5 MILES	10 MILES
<b>Total Households</b>	15,373	34,859	97,036
<b>Total Population</b>	37,927	84,261	243,993
Average HH Income	\$69,498	\$68,879	\$73,838

### **LOCATION SUMMARY**





#### **LOCATION DESCRIPTION**

Phenix City, Alabama, is a dynamic community where southern charm seamlessly blends with modern convenience, making it an attractive destination for office building investment. Ideally positioned near major commercial centers, Phenix City features a thriving business ecosystem that offers numerous opportunities for growth and collaboration.

The area is enriched by a variety of amenities that enhance its appeal to both businesses and their employees. The scenic Chattahoochee Riverwalk provides a beautiful setting for leisurely strolls, outdoor meetings, and team-building activities, while the Phenix City Amphitheater serves as a cultural hub, hosting a diverse array of events and entertainment that bring the community together.

Phenix City's vibrant dining and shopping options contribute to its rich local culture, catering to a wide range of tastes and preferences. From cozy cafes to upscale restaurants, the area fosters a lively atmosphere that promotes work-life balance for professionals and their families.

With its strategic location, engaging community amenities, and commitment to economic development, Phenix City stands out as a prime choice for office space investment. Investors can expect a dynamic business environment supported by a community that values both innovation and tradition. Experience the potential of this flourishing hub, where opportunity, quality of life, and a strong sense of community come together to create a compelling case for investment in Phenix City.

### TENANT PROFILE

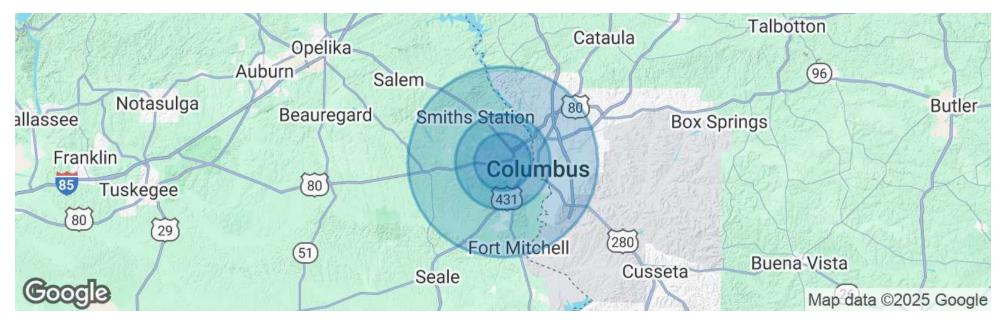


Dollar General Corporation is an American chain of variety stores Headquartered in Goodlettsville, Tennessee. As of January 2020, Dollar General operates 16,278 stores in the continental United States. The company began in 1939 as a family-owned business called J.L. Turner and Son in Scottsville, Kentucky, owned by James Luther Turner and Cal Turner. In 1955, the name changed to Dollar General Corporation and in 1968 the company went public on the New York Stock Exchange. Fortune 500 recognized Dollar General in 1999 and in 2020 reached #112. Dollar General has grown to become one of the most profitable stores in the rural United States with revenue reaching around \$27 billion in 2019.

TENANT OVERVIEW		TENANT HIGHLIGHTS	
Company:	Dollar General	Over 18,000 stores in the United States	
Founded:	1939	America's Best Employers by State in Forbes List 2022	
Total Revenue:	\$34.220 Billion	Dollar General has over 163,000 Employees	
iotai kevenue:	\$34.220 DIIII0II	Ranked #360 on Forbes Global 2000 List for 2022	
Net Worth:	\$46.01 Billion	Launching a new retail concept - popshelf - designed to appeal to Consumers with more disposable income	
Headquarters:	Goodlettsville, Tennessee		
Website:	www.dollargeneral.com		

Mount Pleasant, TN

## **DEMOGRAPHICS MAP & REPORT**



POPULATION	3 MILES	5 MILES	10 MILES
Total Population	37,927	84,261	243,993
Average Age	38	39	38
Average Age (Male)	37	37	37
Average Age (Female)	40	40	40

HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
Total Households	15,373	34,859	97,036
# of Persons per HH	2.5	2.4	2.5
Average HH Income	\$69,498	\$68,879	\$73,838
Average House Value	\$190,695	\$203,250	\$214,045

Demographics data derived from AlphaMap



# **AERIAL MAP**



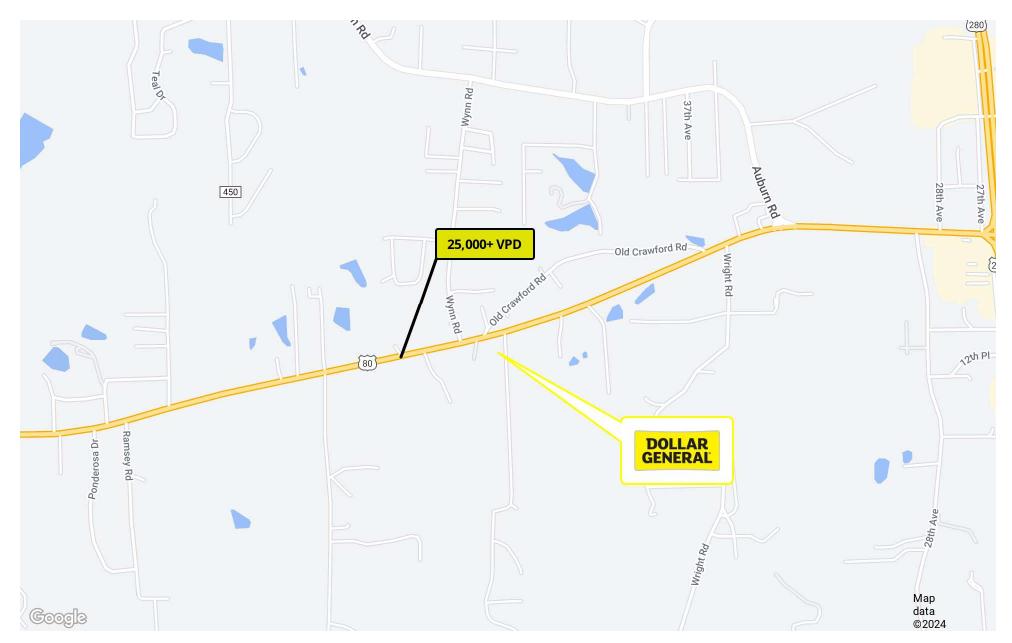


# **RETAILER MAP**





# PARCEL AND TRAFFIC COUNTS





### **MEET THE TEAM**



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### **MEET THE TEAM**



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