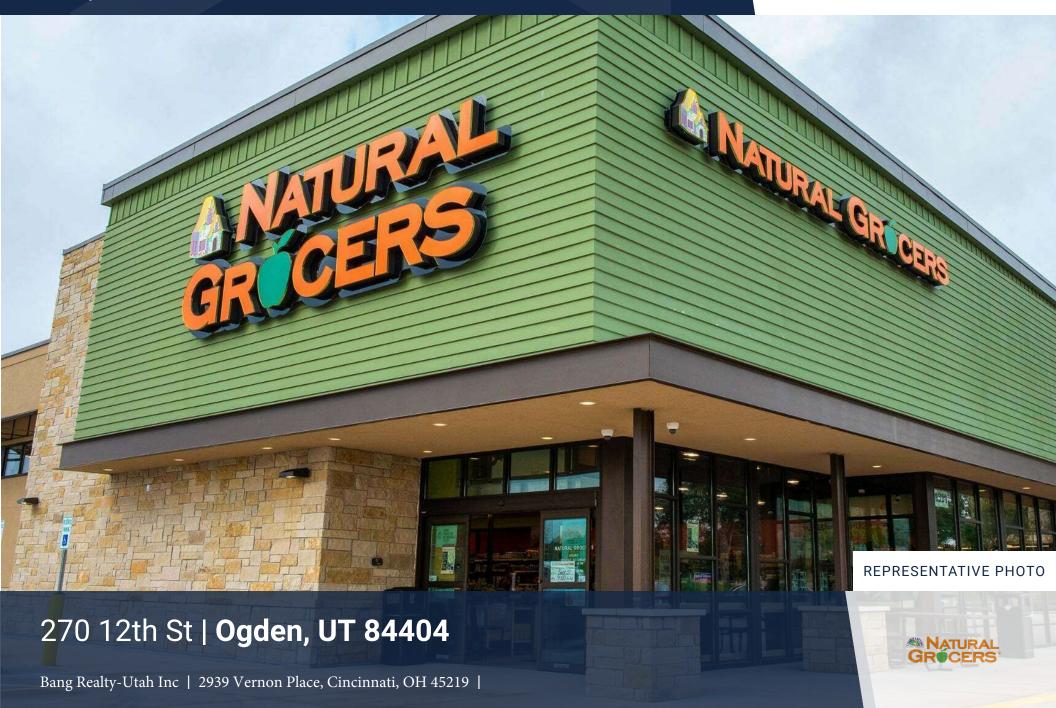
# **NATURAL GROCERS**

**Grocery Retail For Sale** 



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### **EXECUTIVE SUMMARY**



**CLICK ON THE FOLLOWING LINKS:** 



Google Map



Street View





### **OFFERING SUMMARY**

List Price: \$3,607,600

NOI: \$216,456

Cap Rate: 6.0%

Land Acreage: 1.85 Acres

Building Size: 18,000

Price / SF: \$200.42

Renovated: 2016

Zoning: CP-2

### **DEMOGRAPHICS**

	1 MILE	3 MILES	5 MILES
Total Households	5,238	29,097	56,949
Total Population	13,967	78,728	160,703
Average HH Income	\$74,690	\$82,696	\$96,918

### **PROPERTY HIGHLIGHTS**

- Located in the Rapidly Growing Suburb of Salt Lake City, UT
- 18,000 SF Building | 1.78 AC | Located directly in the prime retail corridor of Ogden, UT
- Prime Ogden Location | Surrounded by National Retailers Including Dutch Bros Coffee, Jersey Mike's, KFC, Office Max, WinCo Foods, Ross and many more
- Well-Maintained and Updated Property | 79 Surface Parking Spaces
- First Quarter 2025 Net Sales for Natural Grocers Increased 9.4% to \$330.2M
- Average Household Income is \$96,918 with in a 5 Mile Radius
- 4.00% Rental Increase in less than 2 Years

# **LEASE SUMMARY & ABSTRACT**





LEASE SUMMARY	ANNUALIZED OPERATING DATA

Lease Type:	Absolute NNN	RENT INCREASES	ANNUAL RENT	MONTHLY RENT
Lease Type.	Absolute MMM	1/1/2022-12/31/26 (Current)	\$216,456	\$18,038
Taxes / Insurance / CAM:	Tenant	1/1/2027-12/31/31	\$225,108	\$18,759
Roof / Structure:	Tenant	Option 1	\$234,108	\$19,509
Term Remaining:	7+ Years	Option 2	\$243,480	\$20,290
Original Lease Term:	15 Years	Option 3	\$253,212	\$21,101
Commencement Date:	12/1/2016	Base Rent (\$12.03 / SF)		\$216,456
Current Term Expiration:	12/31/2031	Net Operating Income		\$216,456
Options:	(3) 5 Year	Total Return		6.00%
Increases:	4% Every 5 Years			
Right of First Refusal:	15 Days			
Estoppel:	20 Days			

### **TENANT PROFILES**





#### **OVERVIEW**

Company:	Natural Grocers
Founded:	1955
Locations:	169
Total Revenue:	\$1.24 B
Net Worth:	\$925.96 M
Headquarters:	Lakewood, CO
Website:	https://www.naturalgrocers.com/

### **TENANT OVERVIEW**

Natural Grocers is a health-focused grocery store chain that emphasizes organic, natural, and sustainable products. Known for its commitment to providing high-quality food at affordable prices, the company offers a wide range of products, including organic produce, supplements, dairy, and meat, as well as gluten-free and non-GMO options. Natural Grocers prioritizes environmentally friendly practices, often incorporating energy-efficient store designs and offering products that support sustainable farming and ethical sourcing. Founded in 1955 and headquartered in Lakewood, Colorado, the company operates numerous locations across the United States, fostering a loyal customer base dedicated to healthier living.



### **MARKET OVERVIEW**





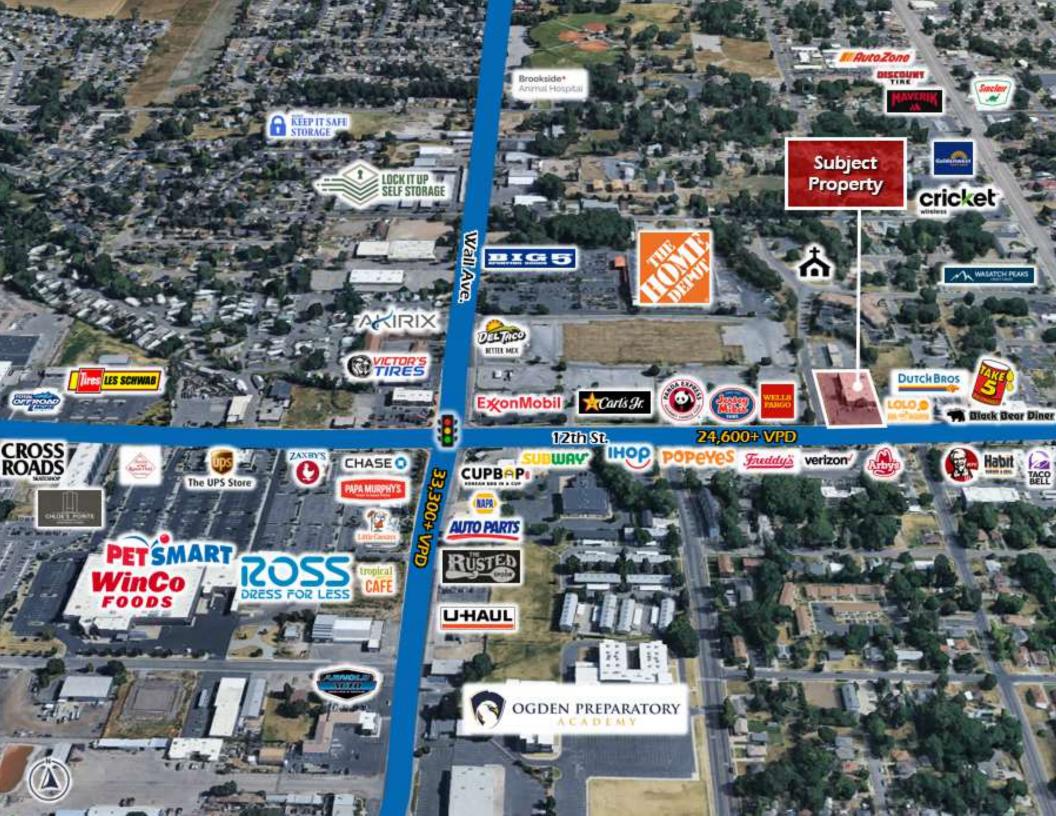


### **LOCATION DESCRIPTION**

Ogden, Utah, is a vibrant city located about 40 miles north of Salt Lake City, nestled at the foot of the Wasatch Mountains. Known for its rich history, Ogden played a significant role in the development of the American West, particularly as the junction point for the first transcontinental railroad in 1869. Today, the city blends historical charm with modern amenities, offering a mix of outdoor recreation, cultural attractions, and a thriving downtown area. The proximity to the mountains makes Ogden a hub for outdoor enthusiasts, offering activities like skiing, hiking, and mountain biking. The city also boasts a diverse arts and entertainment scene, with museums, galleries, and live performance venues enriching the local community. With a population that has steadily grown in recent years, Ogden is known for its strong sense of community, a commitment to preserving its historic roots, and a growing economy that includes a mix of industries, from manufacturing to tech.

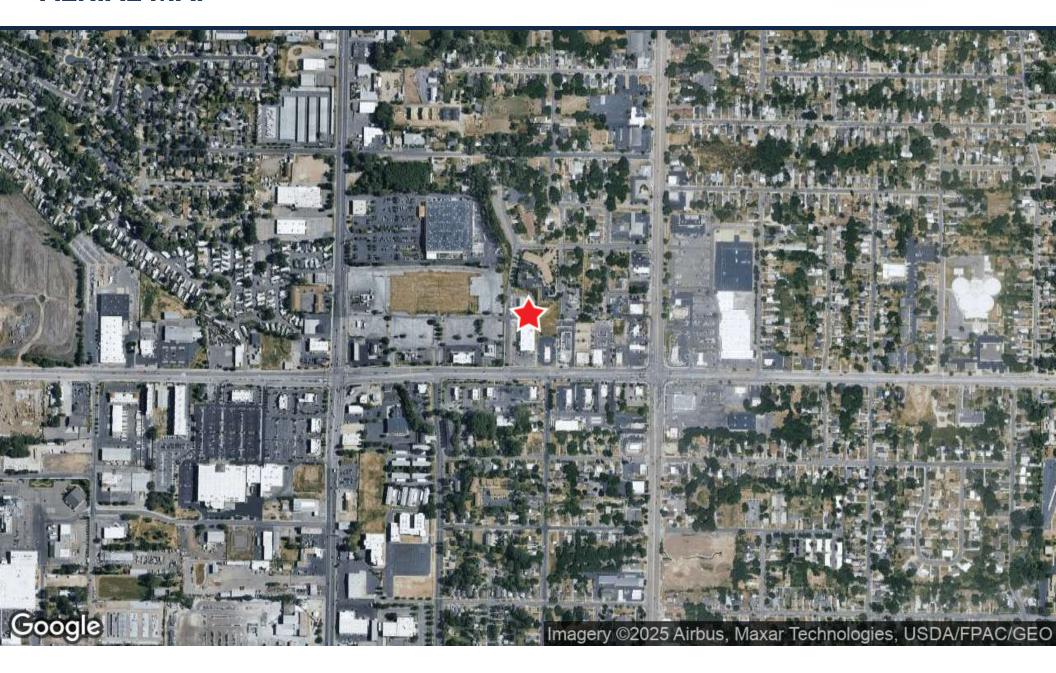
The diverse array of dining, retail, and cultural establishments in downtown Ogden ensures a lively atmosphere for both residents and professionals. With its convenient access to transportation options and stunning natural landscapes, the location presents an ideal environment for a thriving commercial real estate investment.





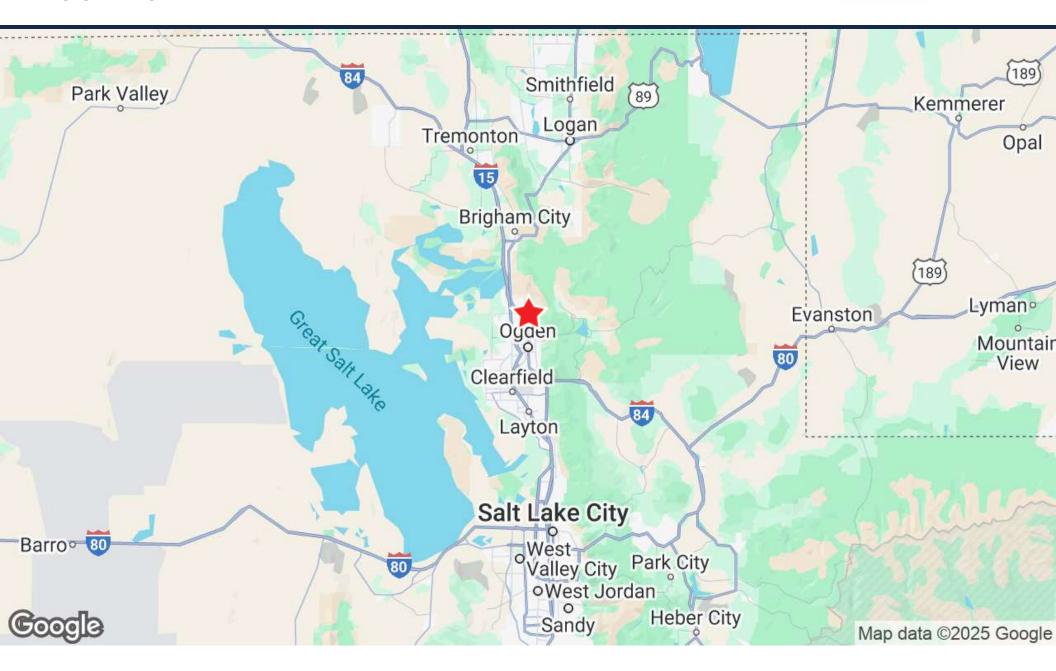
# **AERIAL MAP**





### **LOCATION MAP**









POPULATION	1 MILE	3 MILES	5 MILES
Total Population	13,967	78,728	160,703
Average Age	35	35	36
Average Age (Male)	35	35	35
Average Age (Female)	36	36	36
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	5,238	29,097	56,949
# of Persons per HH	2.7	2.7	2.8
Average HH Income	\$74,690	\$82,696	\$96,918
Average House Value	\$307,386	\$381,494	\$436,670
RACE	1 MILE	3 MILES	5 MILES
Total Population - White	8,386	51,880	116,994
Total Population - Black	319	1,911	2,964
Total Population - Asian	201	1,055	2,410
Total Population - Hawaiian	41	306	607
Total Population - American Indian	274	1,362	2,112
Total Population - Other	2,663	12,144	18,293

Demographics data derived from AlphaMap

