



**DOLLAR GENERAL®**

7201 E Trimmier Rd | Killeen, TX 76542



INTERACTIVE OFFERING MEMORANDUM



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# INVESTMENT HIGHLIGHTS

## LEASE & LOCATION HIGHLIGHTS

- 2024 build-to-suit construction for Dollar General
- Attractive 5% rent increases every 5-years for the life of the lease
- Estimated population growth of 4.63% over the next 5-Years
- Average household income of \$126,858 annually
- ±14.50 years remaining on an initial 15-Year lease
- Abs NNN lease with no Landlord responsibilities
- Dollar General PLUS concept (larger 10,640 SF building)
- DG PLUS concepts confirm that the tenant is projecting above average sales volume for this location

- Five, 5-Year renewal options, all of which include a 5% rental increase
- 3-Mile population of ±49,631 residents
- 5-Mile population of ±120,708 residents
- Corporately guaranteed lease from Dollar General Corporation

## TENANT HIGHLIGHTS

- Dollar General boasts an investment grade credit rating of BBB (S&P).
- Dollar General has ±21,000 locations and plans to continue their expansion for the foreseeable future.
- Dollar General has been considered an essential retailer and has proven to be one of the most profitable companies through the COVID-19 pandemic



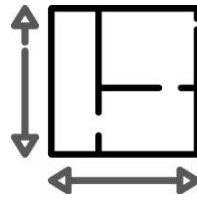
## FINANCIAL OVERVIEW



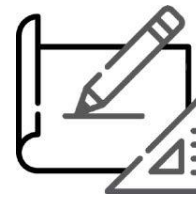
**\$2,272,000**  
PRICE



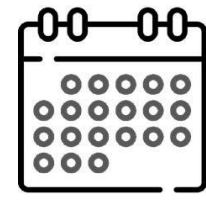
**6.25%**  
CAP RATE



**±10,640 SF**  
GLA



**±3.79 AC**  
LOT SIZE



**2024**  
YEAR BUILT

### TENANT SUMMARY

Tenant Trade Name	Dollar General
Type of Ownership	Fee Simple
Lease Guarantor	Corporate
Lease Type	Abs NNN
Roof and Structure	Tenant Responsibility
Original Lease Term	15 Years
Rent Commencement Date	7/9/2024
Lease Expiration Date	7/31/2039
Term Remaining on Lease	14.50 Years
Increases	5% every 5 Years
Options	Five, 5-Year

### ANNUALIZED OPERATING DATA

LEASE YEAR	MONTHLY RENT	ANNUAL RENT	INCREASES	CAP RATE
<b>Years 1-5</b>	<b>\$11,833.33</b>	<b>\$141,999.96</b>		<b>6.25%</b>
Years 6-10	\$12,425.00	\$149,099.96	5.00%	6.56%
Years 11-15	\$13,046.25	\$156,554.96	5.00%	6.89%
Option 1	\$13,698.56	\$164,382.70	5.00%	7.24%
Option 2	\$14,383.49	\$172,601.84	5.00%	7.60%
Option 3	\$15,102.66	\$181,231.93	5.00%	7.98%
Option 4	\$15,857.79	\$190,293.53	5.00%	8.38%
Option 5	\$16,650.68	\$199,808.20	5.00%	8.79%





**KILLEEN MALL**  
JCPenney SHOE DEPT. ENCORE  
Dillard's  
Burlington Bath & Body Works



**MARKET HEIGHTS**  
OLD NAVY petco  
target CINEMARK ROSS DRESS FOR LESS  
DICK'S SPORTING GOODS BARNES & NOBLE



SKYLARK FIELD AIRPORT



± 50,000 VPD



**DOLLAR GENERAL**  
SUBJECT PROPERTY

**DRIVING DISTANCE FROM SUBJECT PROPERTY**  
Fort Cavazos..... ± 12 Miles NW  
Waco..... ± 60 Miles NE  
Austin..... ± 68 Miles S

± 30,000 VPD



# DOLLAR GENERAL®

## TENANT OVERVIEW

Dollar General is the fastest-growing retailer which currently boasts roughly 19,600 neighborhood general stores in 48 US states, primarily in the South, East, Midwest, and the Southwest. Roughly 79.7% of Dollar General's sales are derived from consumables (including refrigerated, shelf-stable, and perishable foods,) in addition to everyday household items such as paper towels, bath tissues, paper dinnerware, laundry, and home cleaning supplies. Dollar General offers some of America's most trusted name brands such as Clorox, Energizer, Proctor & Gamble, Hanes, Coca-Cola, Mars, Nestlé, Kimberly-Clark, Kellogg's, General Mills, Pepsi, and many others.

With its small-box store model typically measuring  $\pm 8,000$  sq. ft, Dollar General targets cost-conscious consumers that prefer easier and quicker access to items than at super-sized competitors such as Wal-Mart and Costco (which are also often much farther away). Indeed, Dollar General's strategy of catering to the value-conscious has paid off big, both during and after the recession.



## THE OFFERING

PROPERTY NAME	DOLLAR GENERAL
Property Address	7201 E Trimmier Rd   Killeen, TX 76542
SITE DESCRIPTION	
Year Built	2024
GLA	$\pm 10,640$ SF
Type of Ownership	Fee Simple

COMPANY NAME  
**DOLLAR GENERAL**

EMPLOYEES  
 **$\pm 170,000$**

YEAR FOUNDED  
**1939**

HEADQUARTERS  
**GOODLETTSVILLE, TN**

WEBSITE  
**DOLLARGENERAL.COM**

LOCATIONS  
**21,000+**

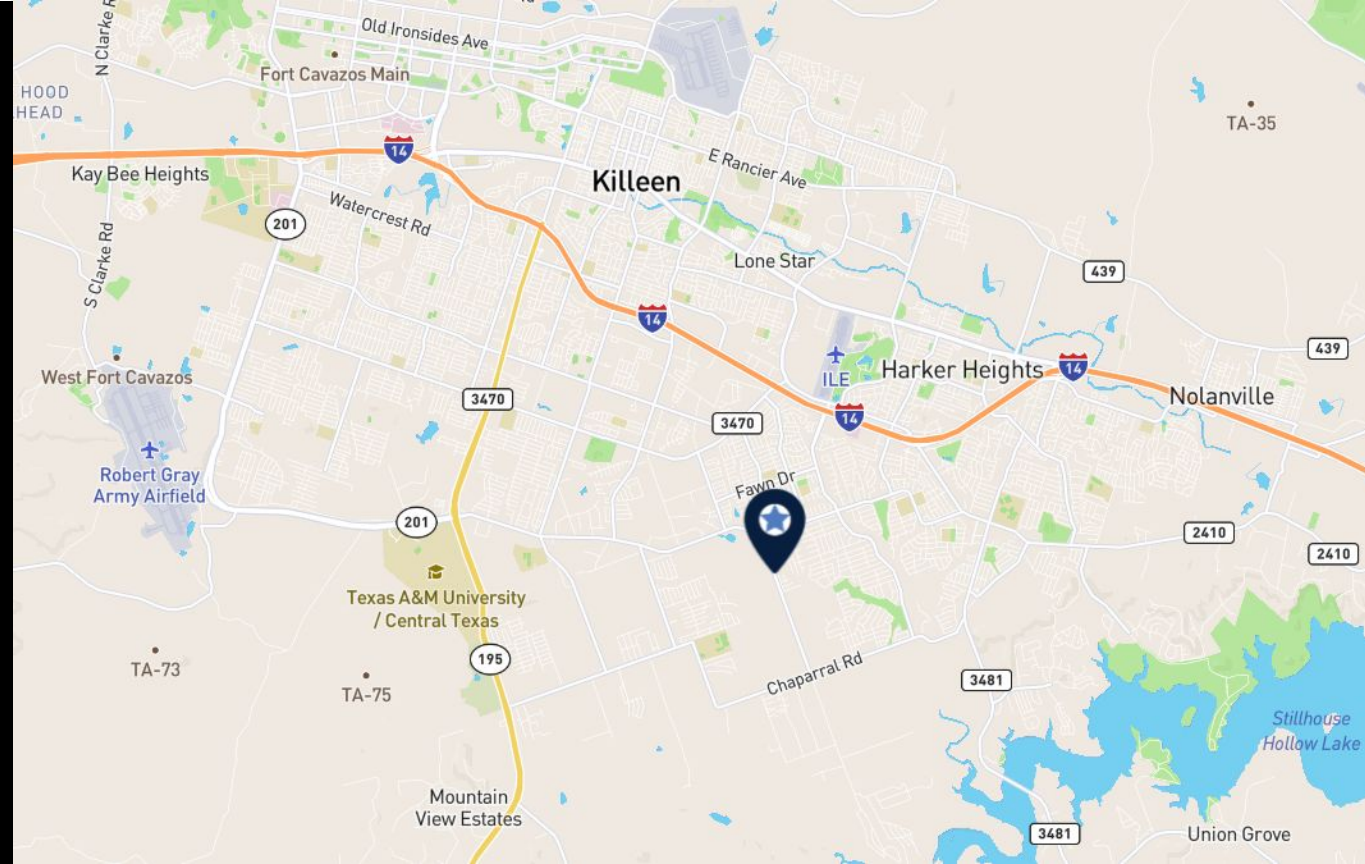
# MARKET OVERVIEW

## Killeen, TX

Killeen, Texas, is a city located in central Texas within Bell County. It is part of the Killeen-Temple-Fort Cavazos metropolitan area and has a diverse population. The city is most notable for its proximity to Fort Cavazos, one of the largest military installations in the United States. This relationship with the military significantly influences the city's culture, demographics, and economy. Visitors and residents can explore several recreational activities, including parks like the Killeen Community Center Park and Lions Club Park, or enjoy entertainment at the Vive Les Arts Theatre. Outdoor enthusiasts often visit nearby Stillhouse Hollow Lake for fishing, boating, and hiking.

The economy of Killeen is heavily supported by the military presence, with Fort Cavazos serving as the primary driver of employment and economic activity. Numerous businesses cater to the needs of military personnel and their families, including retail, healthcare, and education. Other economic contributors include manufacturing, construction, and public administration, with a growing focus on diversifying the local economy to reduce dependency on the military. The city also has shopping centers, restaurants, and annual events like the Celebrate Killeen Festival, which contribute to the local economy and provide entertainment for the community.

Texas A&M University-Central Texas, located in Killeen, plays a significant role in higher education and workforce development in the region. As part of the Texas A&M University System, it offers undergraduate and graduate programs tailored to meet the needs of the community, including military-affiliated students. The university emphasizes accessible, affordable education and supports a variety of disciplines such as business, education, and health sciences. Its presence enhances local educational opportunities and contributes to the city's economic growth by preparing a skilled workforce and fostering community engagement.



## DEMOGRAPHICS

POPULATION	1-MILE	3-MILE	5-MILE
Five-Year Projection	9,628	51,062	125,908
Current Year Estimate	9,202	49,631	120,708
2020 Census	8,538	49,205	115,350
Growth Current Year-Five-Year	4.63%	2.88%	4.31%
Growth 2020-Current Year	7.77%	0.87%	4.65%
HOUSEHOLDS	1-MILE	3-MILE	5-MILE
Five-Year Projection	3,141	17,740	47,450
Growth Current Year-Five-Year	6.22%	4.40%	5.61%
Growth 2020-Current Year	9.74%	2.96%	6.49%
Current Year Estimate	2,957	16,993	44,928
2020 Census	2,695	16,504	42,188
INCOME	1-MILE	3-MILE	5-MILE
Average Household Income	\$126,585	\$114,126	\$97,679



# CONFIDENTIALITY AGREEMENT & DISCLAIMER

This Offering Memorandum contains select information pertaining to the business and affairs of the property owner and its tenant for real property located at **7201 E Trimmier Rd, Killeen, TX, 76542** ("Property"). The Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Matthews Real Estate Investment Services™. The material and information in the Offering Memorandum is unverified. Matthews Real Estate Investment Services™ has not made any investigation, and makes no warranty or representation, with respect to square footage, income and expenses, the future financial performance of the property, future rent, and real estate value market conditions, the condition or financial prospects of any tenant, or the tenants' plans or intentions to continue to occupy space at the property. All prospective purchasers should conduct their own thorough due diligence investigation of each of these areas with the assistance of their accounting, construction, and legal professionals, and seek expert opinions regarding volatile market conditions given the unpredictable changes resulting from the continuing COVID-19 pandemic. The information is based in part upon information supplied by the Owner and in part upon financial information obtained from sources the Owner deems reliable. Neither owner, nor their officers, employees, or real estate agents make any representation or warranty, express or implied, as to the accuracy or completeness of this Offering Memorandum, or any of its content, and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein.

By acknowledging your receipt of this Offering Memorandum for the Property, you agree:

1. The Offering Memorandum and its contents are confidential;
2. You will hold it and treat it in the strictest of confidence; and
3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner.

Matthews Real Estate Investment Services™ is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee in the Offering Memorandum. The presence of any entity's name or logo, including any commercial tenant's name or logo, is informational only and does not indicate or suggest any affiliation and/or endorsement of Matthews Real Estate Investment Services™, the property, or the seller by such entity.

Owner and Matthews Real Estate Investment Services™ expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Owner or Matthews Real Estate Investment Services™ or any of their affiliates or any of their respective officers, directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Offering Memorandum.

Net Lease Disclaimer – There are many different types of leases, including gross, net, single net ("N"), double net ("NN"), and triple net ("NNN") leases. The distinctions between different types of leases or within the same type of leases, such as "Bondable NNN," "Absolute NNN," "True NNN," or other NNN leases, are not always clear. Labels given to different leases may mean different things to different people and are not defined legal terms. Buyers cannot rely on the labels or marketing descriptions given to any lease when making their purchasing decisions. Buyers must closely review all lease terms and are advised to seek legal counsel to determine the landlord and tenant's respective rights and duties under the lease to ensure the lease, regardless of how labeled or described, meets the buyers' particular needs.



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OFFERING MEMORANDUM

**DOLLAR GENERAL®**

REPRESENTATIVE PHOTO

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**MATTHEWS™**  
REAL ESTATE INVESTMENT SERVICES





## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-2-2015



### TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date