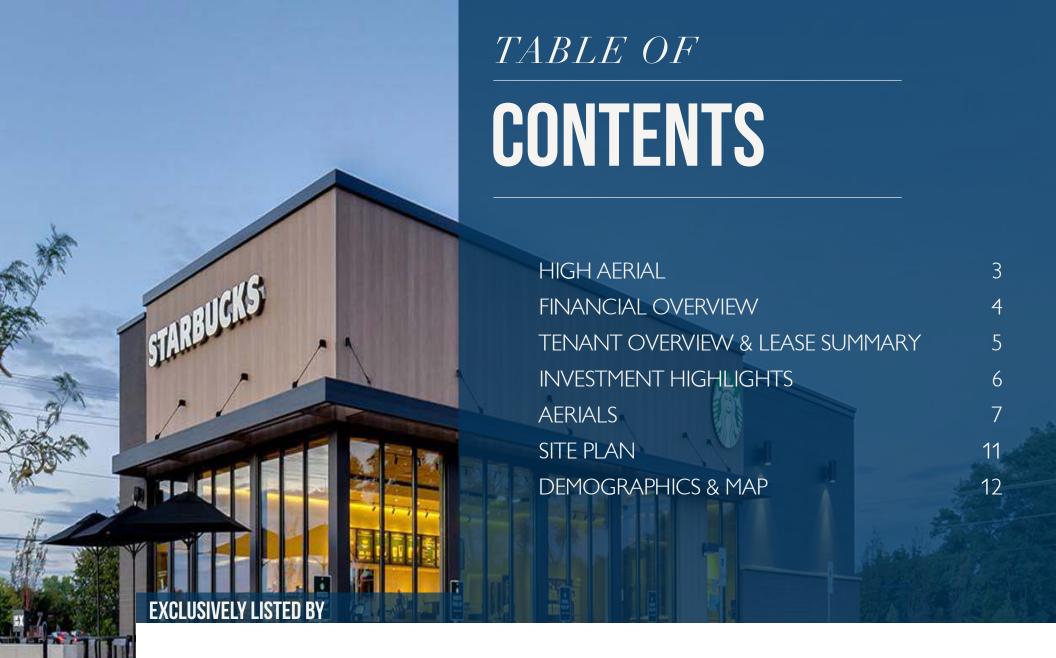


STARBUCKS

NASHVILLE MSA (CLARKSVILLE), TENNESSEE

ADJACENT TO FORT CAMPBELL, ONE OF THE LARGEST MILITARY BASES IN THE WORLD



PHIL SAMBAZIS

Executive Managing Director SAN DIEGO Tel: (858) 373-3174 phil.sambazis@marcusmillichap.com

License: CA 01474991

+ JODY MCKIBBEN

Broker of Record NASHVILLE License: TN 307629





FINANCIAL OVERVIEW

PRICE	\$3,157,000
CAP RATE	5.85%
GROSS LEASABLE AREA	2,230 SF
YEAR BUILT	2025
LOT SIZE	1.20 +/- Acres

LEASE SUMMARY		
LEASE TYPE	NN	
ROOF & STRUCTURE	Landlord Responsible	
LEASE TERM	10 Years	
RENT COMMENCEMENT	Est. February/March 2025	
INCREASES	8.5% Every Five Years, Including Options	
OPTIONS	Four, 5-Year	
OPTION TO TERMINATE	None	
RIGHT OF FIRST REFUSAL	None	

RENT SUMMARY		
TERM	ANNUAL RENT	MONTHLY RENT
Year 1 - Year 5	\$184,666	\$15,389
Year 6 - Year 10	\$200,363	\$16,697
Option 1	\$217,393	\$18,116
Option 2	\$235,872	\$19,656
Option 3	\$255,921	\$21,327
Option 4	\$277,674	\$23,140



TENANT OVERVIEW

OWNERSHIP: PUBLIC
TENANT: CORPORATE
GUARANTOR: STARBUCKS CORPORATION



HEADQUARTERED IN SEATTLE, WASHINGTON



38,000 LOCATIONS



COMPANY
NASDAQ:
SBUX



founded in 1971



346,000 EMPLOYEES



FORTUNE 500 R A N K I N G # 125

LEASE SUMMARY

LEASE SUMMARA		
LANDLORD RESPONSIBILITIES	Landlord shall maintain, repair and make replacements to the premises including (a) upkeep of the roof, roof membrane and roof systems (there is a new 15-year roof warranty), foundation, exterior walls, interior structural walls and all structural components of the premises, building, property and critical access drive and (b) maintenance and repair of a drainage systems, utilities, and plumbing systems. Landlord shall not be required to maintain the interior surface of exterior walls, windows, doors, or plate glass or store fronts.	
TENANT RESPONSIBILITIES	Tenant, at Tenant's expense, shall keep the premises, outdoor seating area and signage in good order and repair including maintaining all plumbing, HVAC, electrical and lighting facilities	

RESPONSIBILITIES	seating area and signage in good order and repair including maintaining all plumbing, HVAC, electrical and lighting facilities and equipment and the store front, doors, and plate glass.
CAM	Landlord shall be responsible for the maintenance and repair of all common areas including parking areas, sidewalks, drive-thru, and landscaping. Tenant shall reimburse Landlord for common area maintenance expenses.
TAXES	Tenant shall pay all real estate taxes.
INSURANCE	Tenant shall obtain and keep in full force liability and property insurance. Landlord shall also obtain and keep in full force liability and property insurance and Tenant shall reimburse Landlord for the cost of Landlord's insurance.
ASSIGNMENT & SUBLETTING	Tenant may assign or sublet the lease without Landlord's consent but shall remain liable for the terms of the lease.

executed estoppel.

Tenant has 30 Days from receipt of request to provide an

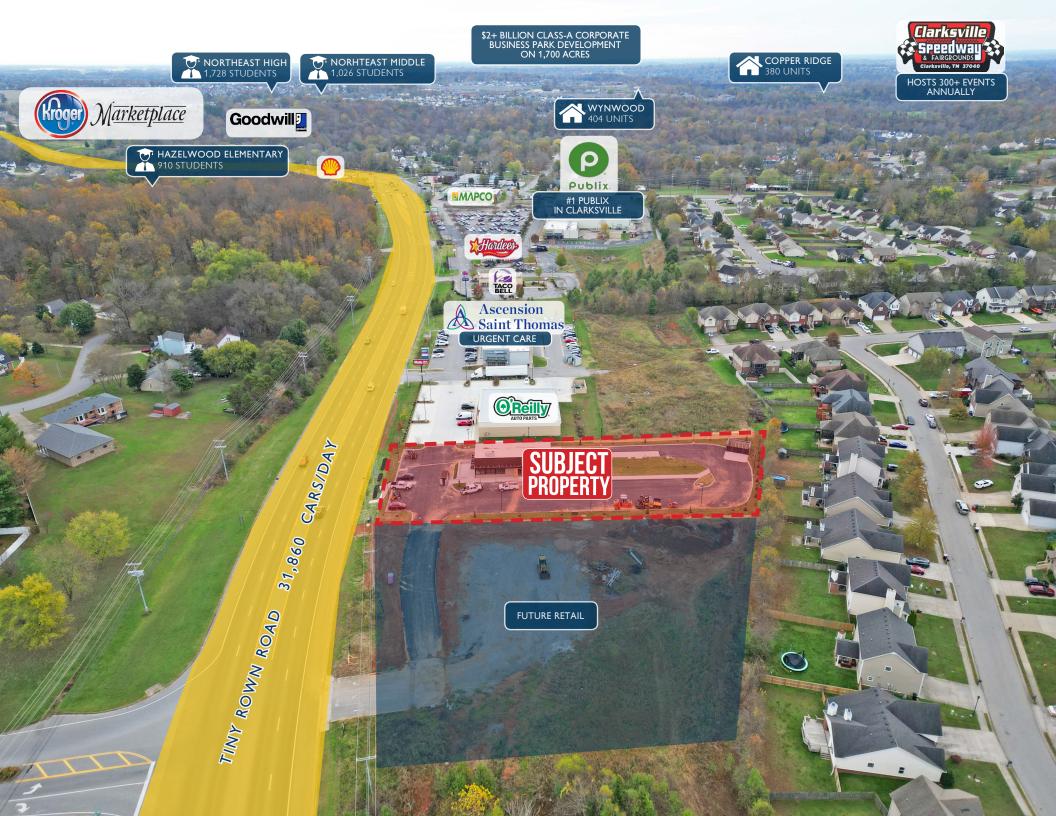
SAMBAZIS RETAIL GROUP 5

ESTOPPEL

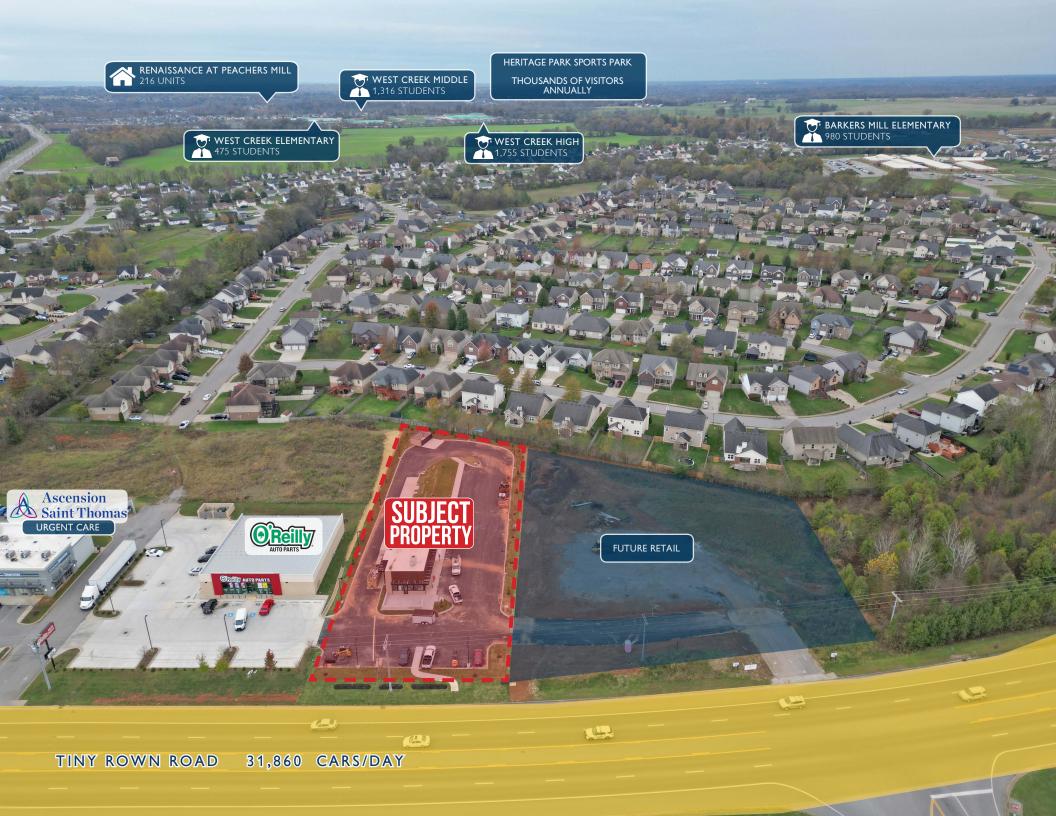
INVESTMENTHIGHLIGHTS

- New 10-Year Corporate Lease with No Early Termination Clause
- 8.5% Rental Increases Every 5 Years in the Base Term and Options
- Investment Grade Credit Tenant (Rated BBB+ by S&P), Ranked #125 on Fortune 500
- New High-Quality Construction with a Patio and Drive-Thru
- Store is Designed to Handle High Drive-Thru Stacking/Volume
- Serving Over 116,500 Residents in One of the Fastest-Growing Cities in the U.S.
- 90,000 New Residents Projected to Live in Clarksville Over the Next 20 Years
- Over 4,000 New Residences Approved/Under Construction in Immediate Trade Area
- Just East of Fort Campbell, One of the Largest Military Bases in the World with a Total Base Population of 241,000+
- Adjacent to High-Volume Publix Anchored Center and Down the Street from New 123,000 SF Kroger Marketplace Development
- Positioned on the A.M. Side of Major Artery with 27,000+ Cars/Day
- Just Off I-24 with 62,200 Cars/Day, Direct Access to Downtown Nashville
- Strategic Location in Underserved Retail Trade Area with Limited Competition
- Strong Daytime Population, More Than 20,000 Employees in Primary Trade Area
- Close Proximity to Clarksville's Corporate Business Park, Home to Hancock Tire (\$1 Billion Plant), Google Data Center (\$600 Million Facility), LG Electronics (\$350 Million Plant), and Microvast Electric (\$220 Million Plant)
- Jobs in the Clarksville/Montgomery County MSA are Projected to Grow 37.6% Over the Next 10 Years
- Surrounded by Several K-12 Schools with 10,000+ Students
- Tax Free State, No State Income Tax in Tennessee













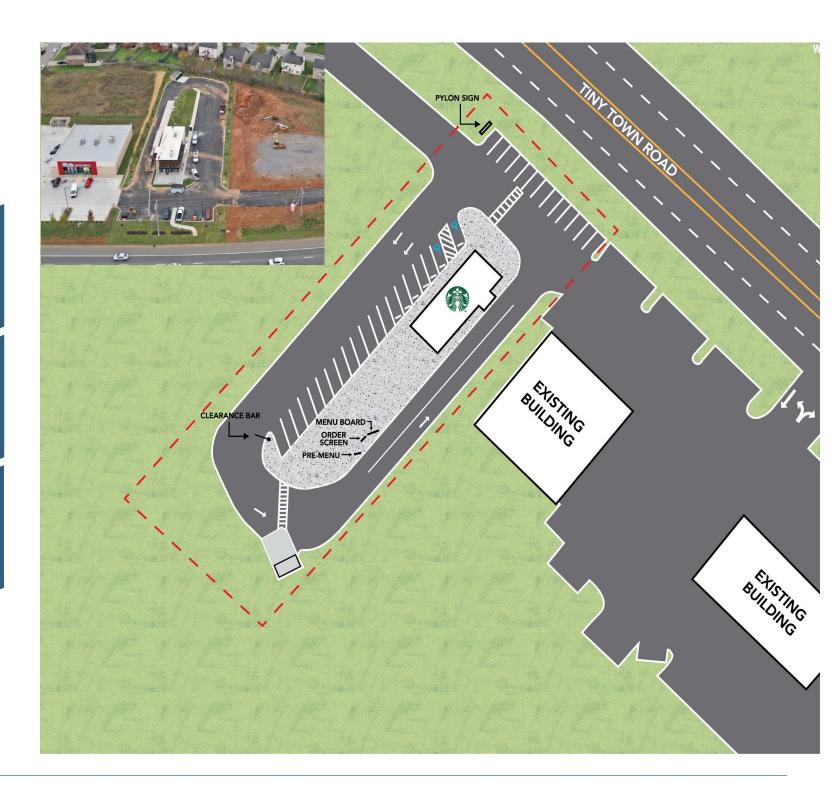
LOT SIZE

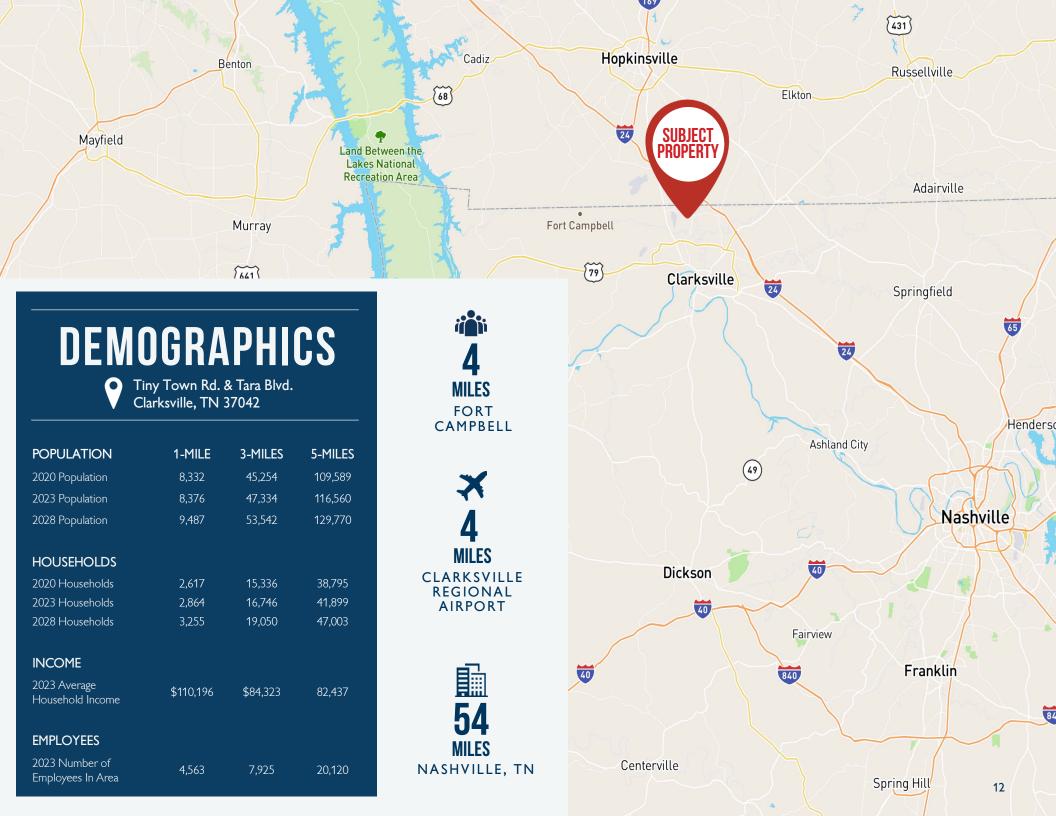
1.20 +/-ACRES

TRAFFIC COUNT

27,401 CARS/DAY

PARKING 33 SPACES







CONFIDENTIALITY & DISCLAIMER

MARCUS & MILLICHAP HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable. However, Marcus & Millichap, its affiliates or subsidiaries, or any agent ("Marcus & Millichap") have not and will not verify any of this information, nor has Marcus & Millichap conducted any investigation regarding these matters. Marcus & Millichap makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased or retail property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Offering Memorandum is not a substitute for a Buyer's thorough due diligence investigation of this investment opportunity. Marcus & Millichap expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Offering Memorandum are for example only and do not represent the current or future performance of this property. The value of a net leased or retail property to a Buyer depends on factors that should be evaluated by a Buyer and their tax, financial and legal advisor(s). Buyer and their tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased or retail property to determine their satisfaction with the suitability of the property for their needs.

Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant(s). While a tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant(s) and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of the tenant(s) history and lease guarantees, Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any lease, including the likelihood of locating a replacement tenant if a current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

By accepting this Offering Memorandum, you agree to release Marcus & Millichap Real Estate Investment Services, its affiliates or subsidiaries, or any agent and hold them harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.

NON-ENDORSEMENT NOTICE

Marcus & Millichap is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee identified in this Offering Memorandum. The presence of any corporation's logo or name is not intended to indicate or imply affiliation with, or sponsorship or endorsement by, said corporation of Marcus & Millichap, its affiliates or subsidiaries, or any agent, product, service, or commercial listing of Marcus & Millichap, and is solely included for the purpose of providing tenant lessee information about this listing to prospective purchasers.

SPECIAL COVID-19 NOTICE

All potential buyers are strongly advised to take advantage of their opportunities and obligations to conduct thorough due diligence and seek expert opinions as they may deem necessary, especially given the unpredictable changes resulting from the continuing COVID-19 pandemic. Marcus & Millichap has not been retained to perform, and cannot conduct, due diligence on behalf of any prospective purchaser. Marcus & Millichap's principal expertise is in marketing investment properties and acting as intermediaries between buyers and sellers. Marcus & Millichap and its investment professionals cannot and will not act as lawyers, accountants, contractors, or engineers. All potential buyers are admonished and advised to engage other professionals on legal issues, tax, regulatory, financial, and accounting matters, and for questions involving the property's physical condition or financial outlook. Projections and pro forma financial statements are not guarantees and, given the potential volatility created by COVID-19, all potential buyers should be comfortable with and rely solely on their own projections, analyses, and decision-making.)

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CLARKSVILLE, TENNESSEE

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