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Sands Investment Group // 901 East 8th Ave, Suite 204 // King of Prussia, PA 19406



INVESTMENT OVERVIEW

EXECUTIVE SUMMARY

PROPERTY OVERVIEW

Sands Investment Group is Pleased to Exclusively Offer For Sale the 7,000 SF Advance Auto Parts Located at 56 West Lincoln Highway in Penndel, PA. This Deal Includes Over 9-Years Remaining on an Absolute Triple Net Lease With Zero Landlord Responsibilities on a Lease That is Corporately Guaranteed By Advance Auto Parts, Providing For a Secure Investment.

| \$3,314,296 |
|-------------|
| |

| OFFERING SUMMARY | |
|------------------|-----------|
| Cap Rate: | 5.75% |
| NOI: | \$190,572 |
| Price / SF: | \$473.47 |
| Guarantor: | Corporate |

| BUILDING INFORMATION | |
|----------------------|----------------------|
| Street Address: | 56 W Lincoln Highway |
| City, State, Zip: | Penndel, PA 19047 |
| County: | Bucks |
| Building Size: | 7,000 SF |
| Lot Size: | 0.983 Acres |
| Year Built: | 2008 |





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INVESTMENT HIGHLIGHTS





PROPERTY HIGHLIGHTS

- Over 9-Years Remaining on an Absolute Triple Net Lease -Zero Landlord Responsibilities
- This Lease is Corporately Guaranteed By Advance Auto Parts, a Company With an Investment-Grade Credit Rating of BBB - From S&P and Baa2 From Moody's, and \$11.3 Billion in Annual Sales For 2023
- Founded in 1932, Advance Auto Parts Employs Over 65,000
 People Nationwide
- Publicly Traded Entity on the New York Stock Exchange (NYSE: AAP)
- The On-Demand Need For Parts By Local Shops and DIY
 Mechanics Combined With the High Shipping Costs For
 Batteries and Other Parts Make the Retail Automotive Parts
 Sector an E-Commerce Proof and Recession Proof Essential
 Business
- Nearby Retailers include: Dunkin' Donuts, Toyota, Wawa, Denny's, Enterprise, McDonalds, Hyundai, Lowe's and Langhorne Square Shopping Center

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LEASE ABSTRACT

LEASE SUMMARY



| LEASE ABSTRACT | |
|-------------------------|-------------------------|
| Tenant: | Advance Auto Parts |
| Premises: | 7,000 SF |
| Base Rent: | \$190,572 |
| Rent Per SF: | \$27.22 |
| Lease Commencement: | 11/01/2023 |
| Rent Commencement: | 11/01/2023 |
| Lease Expiration: | 10/31/2033 |
| Lease Term: | 9 Years Remaining |
| Renewal Options: | 3 x 5 Year Options |
| Rent Increases: | 5% Increase at Options |
| Lease Type: | Triple Net (NNN) |
| Use: | Automotive |
| Property Taxes: | Tenant's Responsibility |
| Insurance: | Tenant's Responsibility |
| Common Area: | Tenant's Responsibility |
| Roof & Structure: | Tenant's Responsibility |
| Repairs & Maintenance: | Tenant's Responsibility |
| HVAC: | Tenant's Responsibility |
| Utilities: | Tenant's Responsibility |
| Right Of First Refusal: | No |
| Guarantor: | Corporate |

Lease Abstract 8

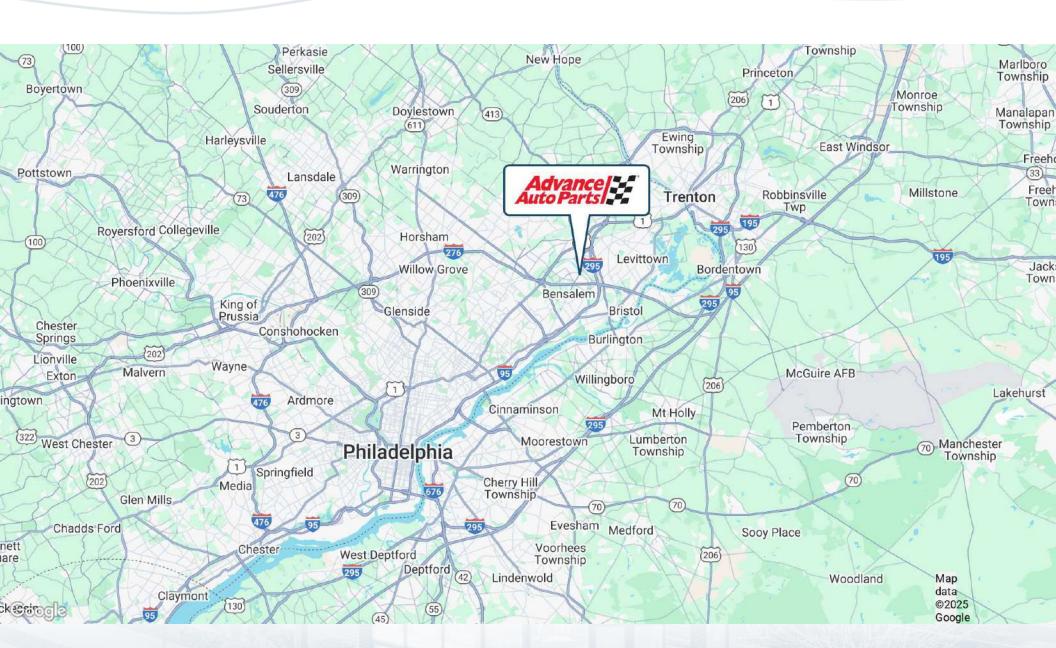


Advance H. Auto Parts H.

SECTION 3

PROPERTY INFORMATION

LOCATION MAP



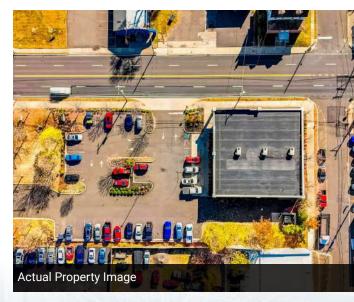
PROPERTY IMAGES







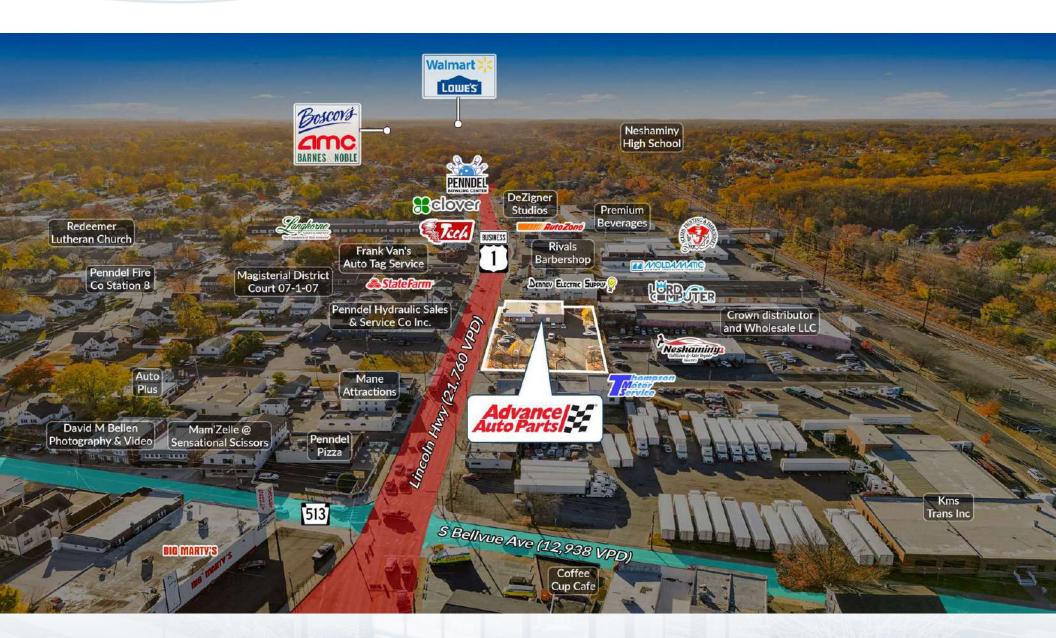




AERIAL MAP



AERIAL MAP

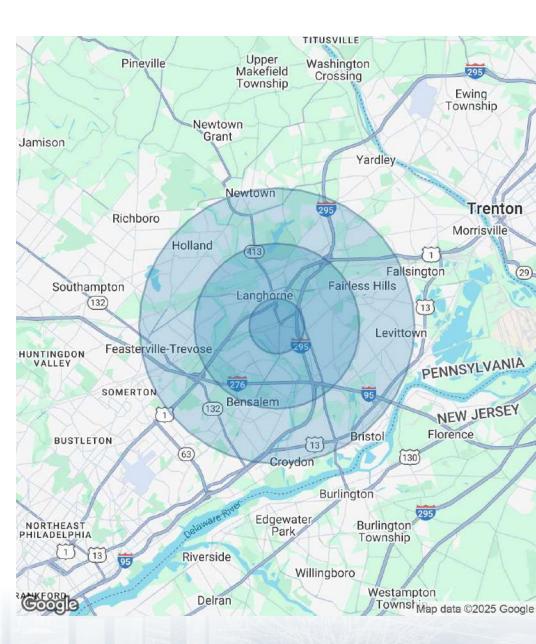


DEMOGRAPHICS MAP & REPORT

| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|--------|---------|---------|
| Total Population | 10,655 | 84,224 | 233,806 |
| Average Age | 41 | 43 | 43 |
| Average Age (Male) | 40 | 42 | 42 |
| Average Age (Female) | 42 | 44 | 44 |

| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
|---------------------|-----------|-----------|-----------|
| Total Households | 3,900 | 31,452 | 88,582 |
| # of Persons per HH | 2.7 | 2.7 | 2.6 |
| Average HH Income | \$124,077 | \$125,998 | \$122,692 |
| Average House Value | \$433,764 | \$402,384 | \$398,661 |

| TRAFFIC COUNTS | |
|----------------|------------|
| S Bellvue Ave | 12,938 VPD |
| Lincoln Hwy | 21,760 VPD |
| I-295 | 62,162 VPD |
| I-276 | 44,737 VPD |
| US Hwy 1 | 63,424 VPD |





AREA OVERVIEW

CITY OVERVIEW





Penndel-Hulmeville Memorial Day Parade

PENNDEL, PA

Penndel is a borough in Bucks County, Pennsylvania. Penndel, Pennsylvania, is a small borough known for its rich history and welcoming community. Located just outside of Philadelphia, Penndel provides a suburban setting with convenient access to urban amenities while retaining its own unique charm. Penndel combines a blend of residential neighborhoods, historical landmarks, and local businesses, creating a close-knit atmosphere that appeals to both residents and visitors alike. According to the United States Census Bureau, the borough has a total area of 0.4 square miles, all land. The Borough of Penndel had a population of 2,537 as of July 1, 2024.

Penndel has both a thriving industrial district and charming residential areas with both new and historically significant homes. Penndel has a mix of small local businesses that serve the community. These include restaurants, shops, serviceoriented businesses, and some light manufacturing. The local government plays a role in the economy, with funding for public services like police, fire, and education. Public sector employment and services are also key components of the local economy. The local economy of Penndel is influenced by its proximity to larger urban areas, including Philadelphia, which is about 20 miles to the southwest. Philadelphia benefits from its strategic geographical location, relative affordability, cultural and recreational amenities, and its growing strength in key industries. As a hub for education and medicine, the city is home to several institutions of higher education, medical and research facilities, and hospitals. The city also has a strong business and personal services economy with strengths in insurance, law, finance. and leisure and hospitality. Philadelphia's economic sectors also include financial services, biotechnology, information technology, trade and transportation, manufacturing, oil refining and food processing. Major employers in the city include Children's Hospital of Philadelphia, City of Philadelphia, Comcast Corporation, Hospital of the University of Pennsylvania and School District of Philadelphia.

Penndel boasts a variety of recreational spaces and community events that enhance the town's appeal. Nearby Core Creek Park offers residents a natural retreat with trails, picnic areas, and opportunities for boating and fishing. Community-oriented events, such as the annual Penndel-Hulmeville Memorial Day Parade, reflect the borough's pride in its heritage and serve as an opportunity for neighbors to come together and celebrate. These gatherings contribute to the town's friendly atmosphere, promoting a strong sense of belonging among residents. Philadelphia's more notable and unique attractions include: Battleship New Jersey, Edgar Allan Poe National Historic Site, Philadelphia Flower Show, and Philadelphia Zoo.

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TENANT OVERVIEW

TENANT PROFILE





| TENANT OVERVIEW | |
|-----------------|----------------------|
| Company: | Public |
| Founded: | 1932 |
| Locations: | 4,935 |
| Headquarters: | Raleigh, NC |
| Website: | advanceautoparts.com |



ADVANCE AUTO PARTS

Advance Auto Parts, Inc. is a leading automotive aftermarket parts provider that serves both professional installer and do-it-yourself customers. Advance operated 4,935 stores and 321 Worldpac branches primarily within the United States, with additional locations in Canada, Puerto Rico and the U.S. Virgin Islands. The company also served 1,245 independently owned Carquest branded stores across these locations in addition to Mexico and various Caribbean islands. Advance employs approximately 69,000 Team Members. Advance Auto Parts locations offer a variety of services and high-quality parts to help you get the job done right and get your vehicle back on the road. In many locations you can take advantage of enhanced e-commerce capabilities enabling you to browse and buy your parts online, and have them available for pickup in your nearby store within 30 minutes.

Tenant Overview 18

GET FINANCING

The Capital Markets team at Sands Investment Group comprises experienced debt professionals who specialize in securing financing for commercial real estate assets. We collaborate closely with borrowers and their teams to smoothly navigate from the initial deal discussion to the closing table, freeing up valuable resources for all stakeholders involved. Our reliability, focus, and consistent execution showcase our expertise in the capital markets landscape.

Contact SIG's Capital Markets Team Today



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CONFIDENTIALITY AGREEMENT

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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

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