

DOLLAR TREE - NEW 10 YR - DALLAS MSA

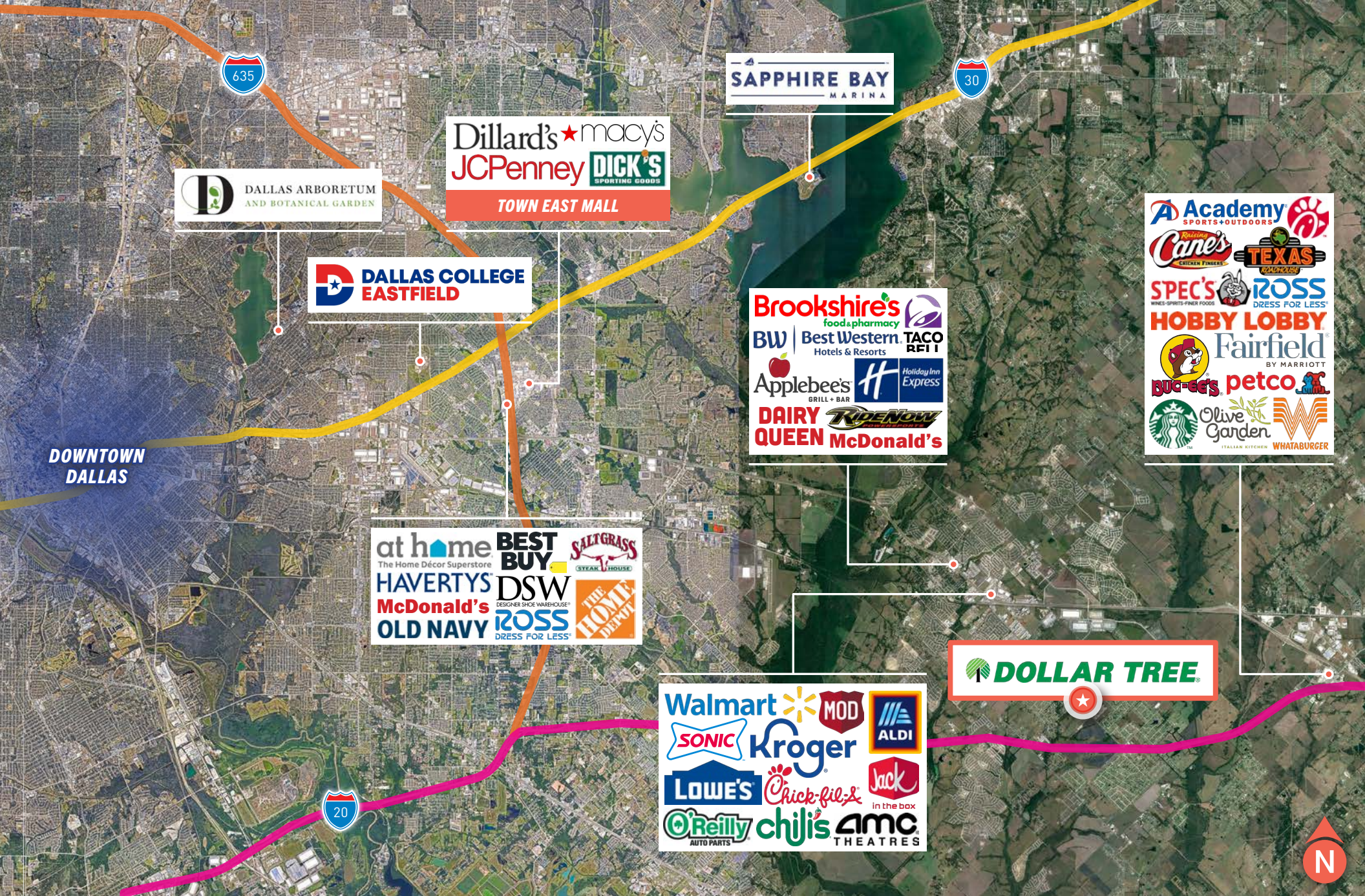
OPENING SCHEDULED FOR AUGUST 15, 2024

NEC FM 1641 & HELMS TRAIL, TALTY (DALLAS), TEXAS



OFFERING MEMORANDUM

Marcus & Millichap



D DALLAS ARBORETUM
AND BOTANICAL GARDEN

Dillard's ★ macy's
JCPenney **DICK'S**
SPORTING GOODS
TOWN EAST MALL

SAPPHIRE BAY
MARINA

D **DALLAS COLLEGE**
EASTFIELD

Brookshire's
food & pharmacy
BW | **Best Western** **TACO**
Hotels & Resorts **REI**
Applebee's **H** **Holiday Inn**
GRILL + BAR **Express**
DAIRY **QUEEN** **McDonald's**

A **Academy**
SPORTS+OUTDOORS
Canine **TEXAS**
CHICKEN FINGERS **RAVENS**
SPEC'S **ROSS**
WINES-SPRITS-FINER FOODS **DRESS FOR LESS**
HOBBY LOBBY
Fairfield
BY MARRIOTT
BUG-e's **petco**
Starbucks **Olive Garden** **WHATABURGER**

DOWNTOWN
DALLAS

at home **BEST BUY** **SALT GRASS**
The Home Décor Superstore **STEAK HOUSE**
HAVERTY'S **DSW**
McDonald's **ROSS** **THE HOME DEPOT**
OLD NAVY **DRESS FOR LESS**

DOLLAR TREE

Walmart **MOD** **ALDI**
SONIC **Kroger**
LOWE'S **Chick-fil-A** **Jack**
O'Reilly **chili's** **in the box**
AUTO PARTS **amc** **THEATRES**

The information in this package has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Any projections, opinions, assumptions or estimates used herein are for example purposes only and do not represent the current or future performance of the property. Marcus & Millichap Real Estate Investment Services is a service mark of Marcus & Millichap Real Estate Investment Services, Inc. © 2024 Marcus Millichap

Executive Summary

NEC FM 1641 & Helms Trail, Talty (Dallas), TX 75126

FINANCIAL SUMMARY

Price	\$2,500,000
Cap Rate	6.90%
Building Size	10,000 SF
Net Cash Flow	6.90% \$172,500
Year Built	2024
Lot Size	+/- 1.177 Acres

LEASE SUMMARY

Lease Type	Double Net (NN) Lease
Tenant	Dollar Tree Stores, Inc.
Guarantor	Corporate
Est. Lease Commencement Date	August 15, 2024
Est. Lease Expiration Date	August 14, 2034
Lease Term	10 Years
Rental Increases	\$5,000 Every 5 Years in Options Only
Renewal Options	4, 5 Year Options
Right of First Refusal	None
Roof & Structure	Landlord Responsible
Estoppel	30 Days

ANNUALIZED OPERATING DATA

Lease Years	Annual Rent	Cap Rate
1 – 10	\$172,500.00	6.90%
Options	Annual Rent	Cap Rate
Option 1	\$177,500.00	7.10%
Option 2	\$182,500.00	7.30%
Option 3	\$187,500.00	7.50%
Option 4	\$192,500.00	7.70%

Base Rent	\$172,500
Net Operating Income	\$172,500
Total Return	6.90% \$172,500





**WILLETT
ELEMENTARY
SCHOOL**



**GATEWAY PARKS
MASTER-PLANNED COMMUNITY**
[1,850 SINGLE-FAMILY HOMES AT BUILD-OUT]


Noah's Ark
- EARLY DEVELOPMENT CENTER -

3,700 CPD
HELMS TRAIL



11,700 CPD
FM 1641



 **40,735 CPD**
INTERSTATE 20

TRINITY POINTE
[3.2 MILLION SF CLASS-A
INDUSTRIAL DEVELOPMENT]

**HEARTLAND
MASTER-PLANNED COMMUNITY**
[7,600 RESIDENTIAL UNITS AT BUILD-OUT]



11,700 CPD
FM 1641



 **DOLLAR TREE**

Noah's Ark
- EARLY DEVELOPMENT CENTER -

3,700 CPD
HELMS TRAIL



Property Description



INVESTMENT HIGHLIGHTS

- » **Brand New 10-Year Corporate Lease with Dollar Tree (NASDAQ: DLTR)**
- » Rental Increases Occurring in Each of Four, Five-Year Renewal Option Periods
- » **New High Quality 2024 Construction - Opening Scheduled for August 15, 2024**
- » Situated in the Dallas / Fort Worth MSA, 25 Miles East of Downtown Dallas
- » **Average Household Income Exceeds \$128,000 within a 1-Mile Radius**
- » Rapidly Growing Trade Area with Households and Population Projected to Increase 18% in the Immediate Area by 2028
- » **1 Mile from Interstate 20, a Major Connector for the Dallas/Fort Worth Area**
- » 3 Miles from a Dense Retail Corridor Anchored by Walmart, Lowe's, and Kroger
- » **Close Proximity to Gateway Parks Master-Planned Community (1,850 Single-Family Homes at Build-Out)**



DEMOGRAPHICS

1-mile

3-miles

5-miles

Population

2028 Projection	4,010	31,662	72,392
2023 Estimate	3,386	26,957	63,219
Growth 2023 - 2028	18.44%	17.46%	14.51%

Households

2028 Projection	1,309	10,220	22,644
2023 Estimate	1,101	8,697	19,722
Growth 2023 - 2028	18.89%	17.51%	14.82%

Income

2023 Est. Average Household Income	\$128,289	\$118,051	\$113,419
2023 Est. Median Household Income	\$112,932	\$100,367	\$93,688

Tenant Overview



WWW.DOLLARTREE.COM

Website



16,000+
Locations



**CHESAPEAKE,
VIRGINIA**
Headquarters



1953
Founded



NASDAQ: DLTR
Stock Symbol

Dollar Tree carries a broad, exciting mix of consumable, variety, and seasonal merchandise that includes many trusted national and regional brands. Some of the product departments at Dollar Tree include housewares, glasswares, cleaning supplies, candy, snacks, food, health and beauty, toys, gifts, party supplies, craft supplies, teaching supplies, books, seasonal decor, and more.

Ranked 137 on the Fortune 500 list, Dollar Tree, Inc. is comprised of two iconic brands – Dollar Tree and Family Dollar – delivering value and convenience through complementary businesses. Serving North America for more than 63 years, Dollar Tree, Inc. provides customers with quality merchandise, amazing values, convenience, and a fun shopping experience. The Company operates over 16,000 stores in 48 U.S. states and five Canadian provinces, supported by more than 200,000 associates.

Construction Photos | June 9, 2024



A map of the Dallas, Texas area, centered on the city of Dallas. The map shows major highways (Interstates 20, 30, 35, 40, 45, 635, and State Routes 26, 175, 35W, 35E, 121) and surrounding cities (Fort Worth, Arlington, Irving, Garland, Mesquite, Forney, Balch Springs, Grand Prairie, Euless, Bedford, North Richland Hills, Colleyville, Carrollton, Richardson, Sachse, Fate, Rockwall, Mansfield, Burleson, Midlothian, Oak Leaf, Ferris, Kaufman). A red star icon marks the location of a Dollar Tree store in the southeast part of Dallas. A red box with a white star icon and the text "DOLLAR TREE" is placed over the store location. A red double-headed arrow icon is located in the top right corner of the map area. A red sidebar on the right side of the map contains the following information:

- 15 Miles** to Town East Mall
- 27 Miles** to Downtown Dallas
- 44 Miles** to Dallas/Fort Worth International Airport
- 46 Miles** to The University of Texas at Arlington

The surrounding Kaufman County area is home to 145,310 residents, 16 cities, four independent school districts, two colleges, and thousands of thriving businesses. Interstate 20 runs through the center of Kaufman County, keeping it well-connected with the Dallas/Fort Worth Metroplex.

Talty is a suburb of Dallas, which is home to renowned museums, theaters, professional sports teams, and diverse neighborhoods. Dallas is the most populous city in the Dallas/Fort Worth Metroplex with a population of over 1.3 million people as of the 2020 U.S. Census. The construction of the Interstate Highway System reinforced Dallas' prominence as a transportation hub, with four major interstate highways converging in the city and a fifth interstate loop around it. The city is further connected through its public transportation system, DART (Dallas Area Rapid Transit). The city of Dallas welcomes 24.9 million visitors each year, resulting in a thriving tourism industry.



Information About Brokerage Services

11-2-2015

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS: .

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction.

The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone
Licensed Supervisor of Sales Agent/Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone
Regulated by the Texas Real Estate Commission		Buyer/Tenant/Seller/Landlord's Initials	Date

Information available at www.trec.texas.gov
IABS 1-0

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Marcus & Millichap hereby advises all prospective purchasers of Net Leased property as follows:

By accepting this Marketing Brochure, you agree to treat the information contained herein regarding the lease terms as confidential and proprietary and to only use such information to evaluate a potential purchase of this net leased property.

The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, Marcus & Millichap has not and will not verify any of this information, nor has Marcus & Millichap conducted any investigation regarding these matters. Marcus & Millichap makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this investment opportunity. Marcus & Millichap expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs. Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his her own

investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

CONFIDENTIALITY AGREEMENT

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and it should not be made available to any other person or entity without the written consent of Marcus & Millichap. By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property at this time, please return this offering memorandum to Marcus & Millichap.

This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONTACT THE MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

Tim Speck

Broker of Record
972 755 5200
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Marcus & Millichap

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