



Investment Opportunity

7971 Highway 51, Millington, TN 38053

Boundless Enterprises is the parent company of Scooter's Coffee and Harvest Roasting, two of the largest and fastest growing brands in the specialty coffee business. Using only the very best products in the world, Scooter's Coffee roasts only the finest coffee beans in the world at its headquarters in Omaha, Nebraska. In nearly two decades of business, Scooter's Coffee's success is simple: stay committed to the original business principles and company core values. Scooter's Coffee's pledge to source shade-grown coffee to protect the rainforests reaffirms its commitment to contribute to a "chain of good" at home and abroad. The Scooter's Coffee Brand Promise, often recited to franchisees, customers, and employees is: "Amazing People, Amazing Drinks... Amazingly Fast![™] It represents the company's business origins from 1998 and reflects a steady commitment to providing an unforgettable experience to loyal and new customers.





Property Overview

3,273± SF

0.71± AC

10-Year Corporate Guaranteed Lease

Lease Commencement Date: 2023

Lease Expiration Date: 2033

Lease Type - Absolute NNN Lease

Purchase Price - \$1,874,995

NOI: \$103,124.76

Cap Rate: 5.5%

Property has 537 Businesses Within 3 Miles

Traffic Counts on Hwy. 51 - 21,114 - VPD

ANDREW PHILLIPS, SIOR, CCIM President of Brokerage Services | Memphis Direct: 901 312 4916 | Mobile: 901 289 6805 andrew.phillips@colliers.com

ED THOMAS, CCIM

VP of Retail & Multi-Family Services | Memphis Direct: 901 312 4912 | Mobile: 901 605 0561 ed.thomas@colliers.com

HENRY T. STRATTON, III

Associate

Direct: 901 312 4928 | Mobile: 901 848 9820 henryt.stratton@colliers.com

Colliers

6363 Poplar Ave. | Suite 220 Memphis, TN 38119 901 375 4800 colliers.com/memphis

This document has been prepared by Colliers International for advertising and general information only. Colliers International makes no guarantees, representations or warranties of any kind, expressed or implied, regarding the information including, but not limited to, warranties of content, accuracy and reliability. Any interested party should undertake their own inquiries as to the accuracy of the information. Colliers International excludes unequivocally all inferred or implied terms, conditions and warranties arising out of this document and excludes all liability for loss and damages arising there from. This publication is the copyrighted property of Colliers International and/or its licensor(s). ©2022. All rights reserved.

