# Dollar General Amherst, Ohio

**Asking Price: \$1,500,000** 

**CAP Rate: 5.78%** 

Building Size: 9,000 sq ft

**2015 Construction** 

#### **Exclusively Listed by:**

Amy VanDerMeulen VanDerMeulen Investment Properties Amy@AmyVanDerMeulen.com 714.913.3178 DRE#: 01882398

#### **Broker of Record:**

**CBRE Advisory & Transaction Services**Cleveland, OH
SAL, 2012003175







# Dollar General Amherst, Ohio

### **Property Overview**

Price	\$1,500,000
CAP Rate	5.78%
Ownership Type	Fee Simple
Net Operating Income	\$86,698
Tenant	Dollar General
Address	1651 Cooper Foster Park RD
MSA	Amherst, OH 44001
Building Size	Approx. 9,000 SqFt
Lot Size	Approx. 1.44 Acres

#### **Lease Information**

Туре	NNN
Initial Term	15 Years
Began	January, 2015
Ends	January, 2030
Rent	\$140,748.96
Options	Four 5 Year
First Option (Years 16-20)	\$95,367.80
Second Option (Years 21-25)	\$104,904.58
Third Option (Years 26-30)	\$115,395.04
Fourth Option (Years 31-35)	\$126,934.54

### **Property Highlights**

- Newer Build (2015 construction)
- 15 Year True NNN Lease (7 Years Remaining)
- Four 5 Year Renewal Options
- Built to Dollar General Specifications
- Great Location. Easy Access From Parker RD
- Traffic Counts (2022):

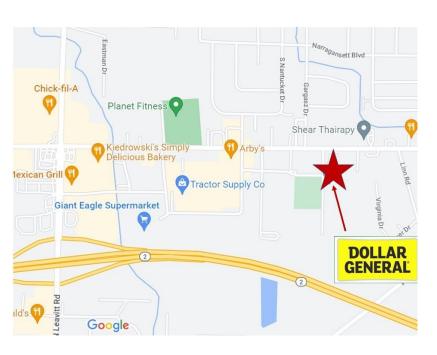
Cooper Foster Park & Ashwood Blvd— 10,154 CPD North Ridge RD E & Lin RD NE- 4,408 CPD North Ridge RD E & Oberlin RD SW- 4,705 CPD





## **Dollar General Amherst, Ohio**





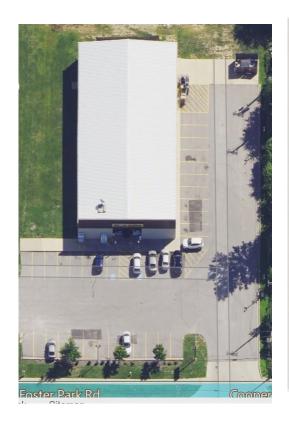


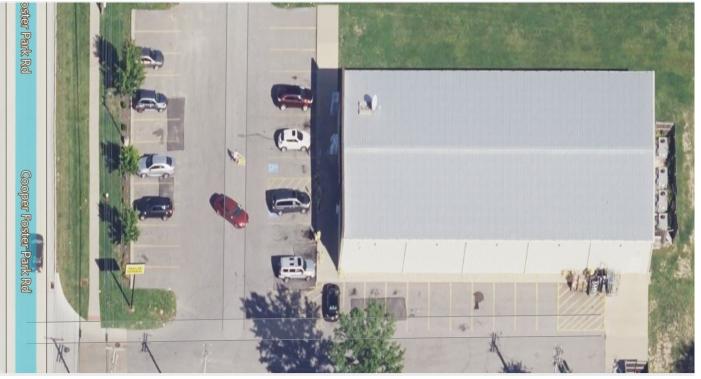
	1 Mile	3 Miles
2022 Population	6,723	58,681
2022 Households	2,919	23,438
2022 Median Age	43	41.2
Median Household Income	\$52,626	\$45,857
Population Growth ('22-'27)	+.5%	+.7%





### **Aerial View of Property**





# Dollar General Amherst, Ohio

### **Tenant Corporate Profile**

Company	Dollar General Corp
DBA	Dollar General
Business Type	Discount Stores
Entity Type	Public
Stock Symbol	DG
Exchange	NYSE
Credit Rating	BBB– Stable
Number of Locations	19,000
Total Revenue	\$34.2 Billion
Net Income	\$2.4
Assets	\$29.1 Billion
Founded	1939
Headquarters	Goodlettsville, TN
•	,



Dollar General Corp. engages in the operation of merchandise stores. Its offerings include food, snacks, health and beauty aids, cleaning supplies, basic apparel, housewares, and seasonal items. It sells brands including Clorox, Energizer, Procter & Gamble, Hanes, Coca-Cola, Mars, Unilever, Nestle, Kimberly-Clark, Kellogg's, General Mills, and PepsiCo. The company was founded by J. L. Turner and Hurley Calister Turner Sr. in 1939 and is headquartered in Goodlettsville, TN.

## **Dollar General Amherst, Ohio**

# **DOLLAR GENERAL**

ties.

VANDERMEULEN INVESTMENT PROPERTIES, has been authorized by the owner of the subject property (the "Seller") to provide you with this Offering Memorandum and related materials (cumulative "OM"). This OM is intended solely for your own limited use For VANDERMEULEN INVESTMENT PROPERTIES to recognize any third-party relaand preliminary analysis, as a principal or broker representing a principal, to assist in tionships, the duly licensed third-party brokers must register their client(s) in writing with your evaluation of negotiating for and possibly acquiring the subject property.

the offering it represents, in the strictest of confidence; (2) not disclose, directly or indirectly, the information and materials contained in the OM, or the offering they represent, INVESTMENT PROPERTIES or the Seller shall be obligated for any brokerage claims, to any other person, firm or entity without prior written authorization from VANDER- regardless of such broker's involvement in procuring a purchaser for the subject proper-MEULEN INVESTMENT PROPERTIES or the Seller; (3) not use the OM or any materity. als contained therein in any fashion or manner detrimental to the interest of VANDER-MEULEN INVESTMENT PROPERTIES or the Seller; (4) not disturb any tenants in pos- This package is the exclusive property of VANDERMEULEN INVESTMENT PROPERsession of the subject property nor reveal to them any information contained in the OM TIES. Photocopying, re-typing, duplication or broadcasting via electronic or any other or that this property is for sale.

and neither VANDERMEULEN INVESTMENT PROPERTIES nor the Seller states this as an all-inclusive report sufficient by itself to justify either an offer to purchase or actual less than the listing price or that the Buyer will pay a price greater than the price offered. purchase. Within the OM, certain leases, documents and other materials are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements involved, nor do they purport to constitute a legal and to inspect property (with advance notice). You should not rely solely on this OM or tax advice is desired, consult a competent professional. any subsequent disclosure documents. You should engage both legal and accountant advisors competent in such matter who can advise you on all aspects of this purchase and the tax considerations of such.

any of their respective officers, employees or agents, has made or does make any repre- considering the relationship between you and the real estate agent in your specific transsentation or warranty, expressed or implied, as to the accuracy or completeness of the action. OM, and no legal commitments nor obligations shall arise by reason of the OM or its contents.

VANDERMEULEN INVESTMENT PROPERTIES and the Seller reserve the right, at their sole discretion, to alter or amend the terms of the OM, including the price, to reject any or all expressions of interest or offers to acquire the subject property and/or to terminate

If the terms contained in this Confidentiality & Disclaimer are not acceptable to discussions with any entity at any time with or without notice. The Seller shall have no you, please immediately return this package to VanDerMeulen Investment Proper- legal commitment or obligation to any entity reviewing this package or making an offer to acquire the subject property unless and until a written agreement for such acquisition has been fully executed, delivered and approved by the Seller and any conditions to the Seller's obligations there under have been satisfied or waived.

VANDERMEULEN INVESTMENT PROPERTIES prior to dispersing any aspect of the OM to their client or their client's advisors. VANDERMEULEN INVESTMENT PROPER-Your receipt of the OM serves to acknowledges your agreement to: (1) hold the OM and TIES will not recognize any third-party brokerage relationships without first receiving and approving such written client registration, without which neither will VANDERMEULEN

media, of any aspect of the OM are expressly prohibited.

The information and materials contained in the OM are selective and limited in nature. If, after reviewing the OM, you have no further interest in the subject property, please return the OM in its entirety to VANDERMEULEN INVESTMENT PROPERTIES.

The above duties of the agent in a real estate transaction do not relieve a Seller or Buyer from the responsibility to protect his or her own interests. You should carefully read all or accounting analysis of the provisions of those documents. Should you submit an ac-agreements to assure that they adequately express your understanding of the transaccepted offer the purchaser(s) will be given the opportunity to review complete documents tion. A real estate agent is a person qualified to advise you about real estate. If legal or

Throughout your real property transaction you may receive more than one disclosure form, depending upon the number of agents assisting in the transaction. The law requires each agent with whom you have more than a casual relationship to present you Accordingly, neither VANDERMEULEN INVESTMENT PROPERTIES, the Seller, nor with this disclosure form. You should read its contents each time it is presented to you,

