



### OHIO DOLLAR GENERAL MARKET

6715 N MAIN ST, CAMDEN, OH 45311

\$1,850,285 6.15% CAP



CAMDEN, OH

**\$1,850,285** | 6.15% CAP

- Dollar General Market With 14+ Years on Current Term
- Absolute NNN With Zero Landlord Responsibilities
- DG Market Concepts are Larger Footprints and Contain a Wider Selection of Meats, Dairy, and Fresh Produce
- Situated 31 Miles From Dayton, With 8,325+ Residents in a 5-Mile Radius
- Limited Retail Competition, Nearest Dollar Store is 6 Miles Away
- Dollar General is an Investment Grade Tenant With an S&P Credit Rating of BBB

#### **EXCLUSIVELY MARKETED BY:**

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#### **INVESTMENT** OVERVIEW:

\$113.792 Rent Per SF: \$8.97

11/1/2022 Rent Commencement Date:

11/30/2037 Lease Expiration Date:

14+ Years Lease Term Remaining:

Absolute NNN Lease Type:

Type of Ownership: Fee Simple



**Base Annual Rent:** 

In 2021, Dollar General Plans to **Continue Expansion** by Opening 1,050 Stores & Remodelina **1.750 Stores** 



Dollar General, an Essential Business, is Located Within 5 Minutes of 75% of the U.S. Population



As a Recession Proof Tenant. Dollar General is #119 on the Fortune 500 List Operating 17.000+ Stores

#### **PROPERTY** DETAILS:

**Building Area:** 12.687 SF

Land Area: 1.76 AC

Year Built: 2022

Guarantor: **Dollar General Corporation** 

Price Per SF: \$145.84

#### **ANNUALIZED** OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	11/1/2022-11/30/2037	\$113,792	\$8.97	6.15%
Three (3), 5-Year Options 10% Increase	12/1/2037-11/30/2042	\$125,172	\$9.87	6.76%
	12/1/2042-11/30/2047	\$137,689	\$10.85	7.44%
	12/1/2047-11/30/2052	\$151,458	\$11.94	8.19%



# **S BREAKDOWN**

**PONSIB** 

#### TAXES

#### PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

#### **INSURANCE**

#### PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

#### **ROOF & STRUCTURE**

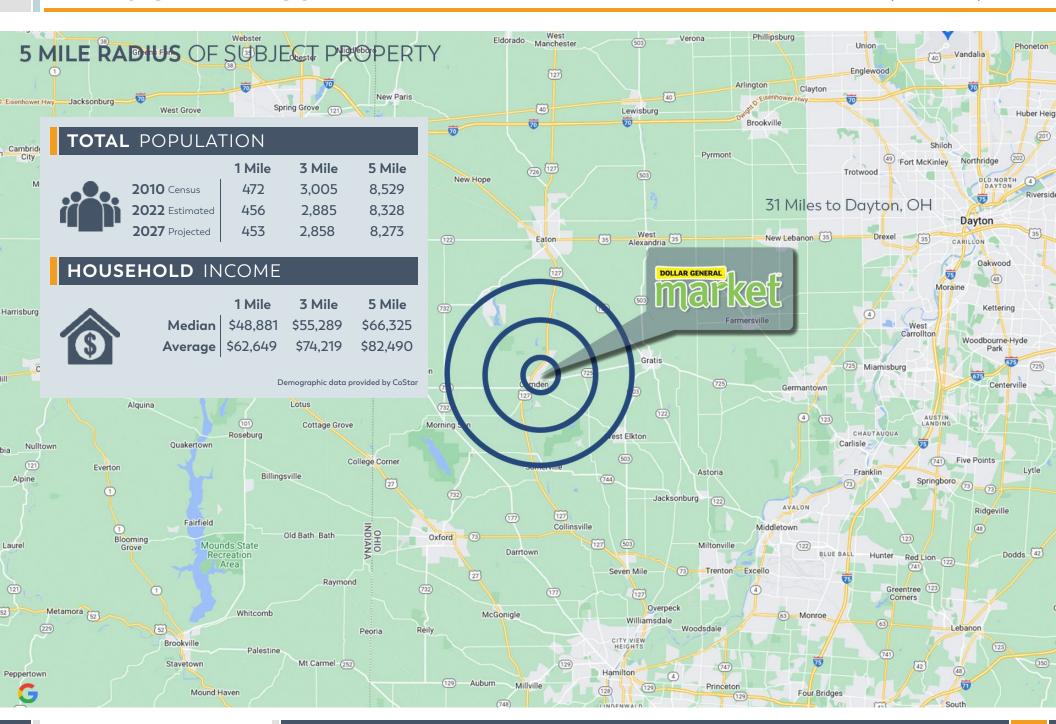
#### PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erect

#### PARKING LOT & HVAC

#### PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.





## DAYTON

Dayton is the third largest MSA in the state of Ohio. The city is located within Ohio's Miami Valley region, 50 miles north of the Greater Cincinnati area. Dayton is a logistical centroid for manufacturers, suppliers, and shippers. Dayton is known for its association with aviation; the city is home to the National Museum of the United States Air Force and is the birthplace of Orville Wright. Additionally, Dayton hosts significant research and development for industrial, aeronautical, and astronautical engineering that have led to many technological innovations.

\$147K



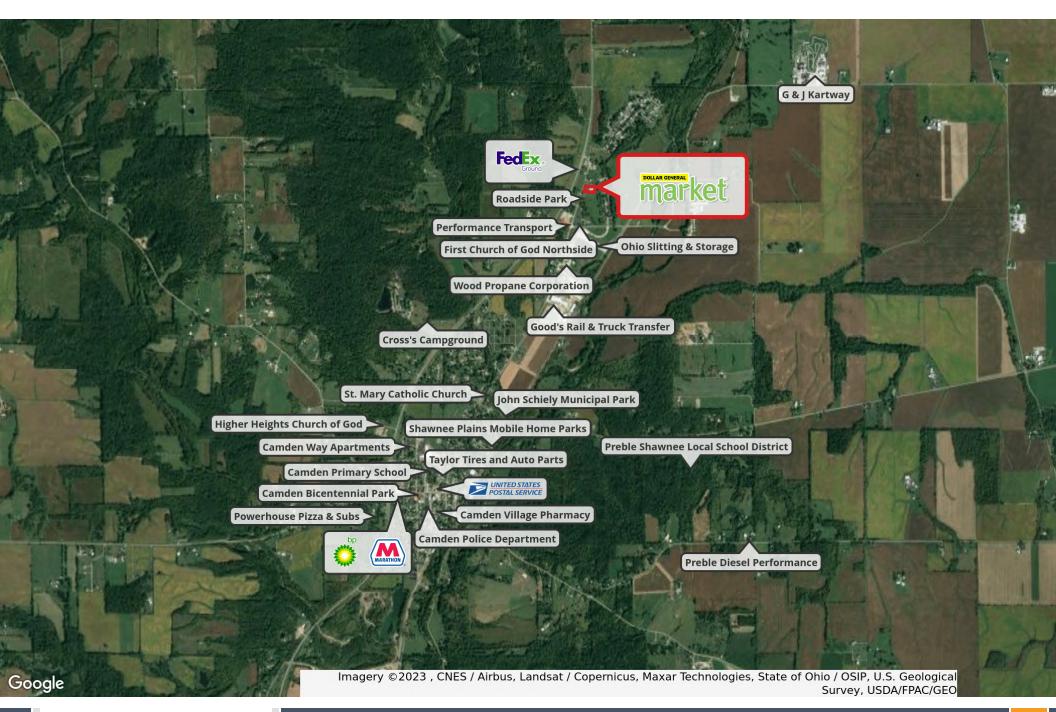
2022 Median Home Value





\$69,400 2022 Median Household Income















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**BROKER** OF RECORD

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