



Actual Property

STRICKLAND BROTHERS (ABSOLUTE NNN PROPERTY)

3850 CATCLAW DR, ABILENE, TX 79606

BRAD MOTLEY

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TRINITYREIS.COM

TRINITY REAL ESTATE INVESTMENT SERVICES // 917 W VICKERY BLVD., FORT WORTH, TX 76104



ABILENE, TX

\$2,138,000 | 6.50% CAP

- New Development Strickland Brothers 10 Minute Oil Change With Approximately 15 Years on Primary Term
- Absolute NNN Lease - Requiring Zero Landlord Responsibilities
- Attractive 10% Increases Every 5 Years in the Primary Term and Options
- Strickland Brothers was Founded in 2016; Currently Have Approximately 140 Locations Open Nationwide
- Strong 5 Mile Demographics of 101,505 Residents With an Impressive Annual Growth Rate of 8.97% From 2010-2022
- Situated on an Extremely Dense Retail Corridor With Big Box Tenants Including Walmart, Home Depot, Tractor Supply, TJ Maxx, and More
- Heavily Trafficked Catclaw Dr 14,290+ VPD Passing Directly in Front of Subject Property & Easily Accessible From US-83 With 56,000+ VPD

EXCLUSIVELY MARKETED BY:

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PROPERTY DETAILS:

Building Area:	1,725 SF
Land Area:	.86 AC
Year Built:	2023
Tenant:	Strickland Brothers
Guarantor:	Franchisee With Personal Guarantee

LEASE OVERVIEW:

Remaining Lease Term:	15+ Years
Rent Commencement:	5/3/2023
Lease Expiration:	8/31/2038
Base Annual Rent:	\$138,954
Lease Type:	Absolute NNN
Scheduled Rent Increases:	6/1/2028: 10%
Options & Increases:	Four (4), 5-Year; 10%
Insurance:	PAID BY Tenant
Parking Lot Maintenance:	PAID BY Tenant
Property Taxes:	PAID BY Tenant
Roof & Structure:	PAID BY Tenant
HVAC:	PAID BY Tenant

RENT TABLE

3850 CATCLAW DR | ABILENE, TX

	Term	Annual Rent	Increase	Cap Rate
Primary Term (Years 1-5)	5/3/2023-5/31/2028	\$138,954	-	6.50%
Primary Term (Years 6-10)	6/1/2028-5/31/2033	\$152,849	10%	7.15%
Primary Term (Years 11-15)	6/1/2033-8/31/2038	\$168,134	10%	7.86%
Four (4), 5-Year; 10% Options	9/1/2038-8/31/2043	\$184,948	10%	8.65%
	9/1/2043-8/31/2048	\$203,443	10%	9.52%
	9/1/2048-8/31/2053	\$223,787	10%	10.47%
	9/1/2053-8/31/2058	\$246,165	10%	11.51%



5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION



	1 Mile	3 Mile	5 Mile
2010 Census	6,695	50,669	93,152
2022 Estimated	7,123	54,488	101,505
2027 Projected	7,127	54,574	102,306

POPULATION GROWTH



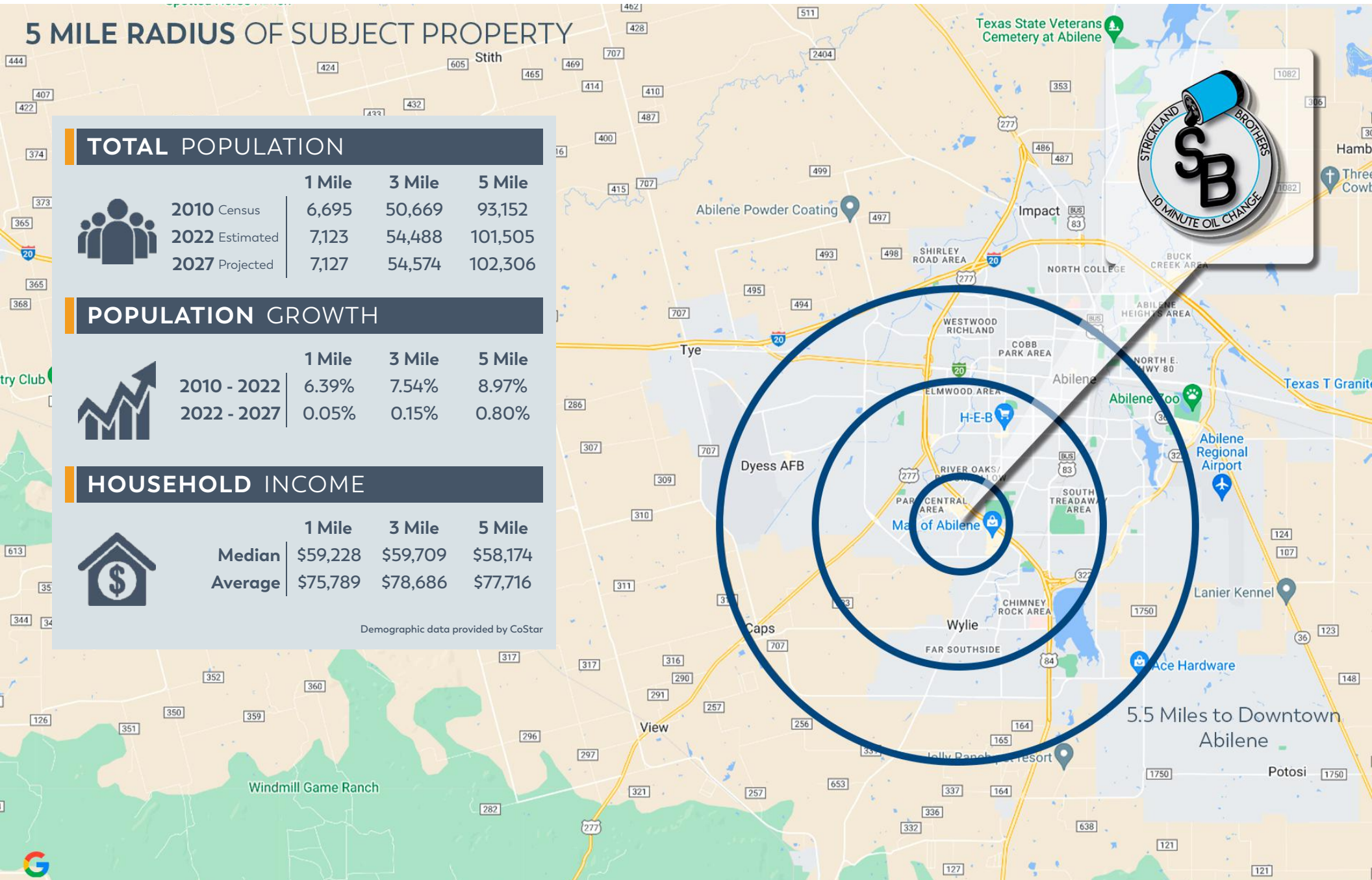
	1 Mile	3 Mile	5 Mile
2010 - 2022	6.39%	7.54%	8.97%
2022 - 2027	0.05%	0.15%	0.80%

HOUSEHOLD INCOME



	1 Mile	3 Mile	5 Mile
Median	\$59,228	\$59,709	\$58,174
Average	\$75,789	\$78,686	\$77,716

Demographic data provided by CoStar



RETAIL MAP

3850 CATCLAW DR | ABILENE, TX





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IN THE NEWS



Justin W. Strickland of Strickland Brothers 10 Minute Oil Change is an EY Entrepreneur Of The Year® 2022 Southeast Award Winner



TBJ Fast 50 2022 — No. 2: Strickland Brothers 10 Minute Oil Change



Best Workplaces: Strickland Brothers 10 Minute Oil Change

Franchise Times

Princeton Equity Group Announces Strategic Investment In Strickland Brothers

**Inc.
5000**

Strickland's Enterprises

One-stop oil change and maintenance service shop providing quality products for a fair price in a friendly, honest environment.

No. 504 (2022) 1,238% 3-Year Growth



2016
Year Started



**SB Oil Change
Franchising, LLC**
Franchisor



Thomasville, NC
Founded &
Family Owned



140+
Locations



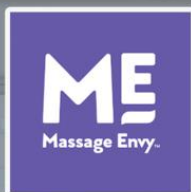
20
States

PRINCETON

EQUITY GROUP

We help build promising franchisor and multi-unit concepts into market leaders.

INVESTMENT EXPERIENCE



17 Years
of Success



Headquarters
Princeton, NJ



4,800+
Locations



30
Concepts



775+
Locations in
Development

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Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

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INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
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