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INVESTMENT SUMMARY

Address	910 McCarter Rd, Fountain Inn, SC 29644		
Tenant	7-Eleven (Corporate Guarantee)		
Price	\$7,690,000		
Cap Rate	5.15%		
NOI	\$396,019		
Term	15 Years		
Rent Increases	10% Every 5 Years		
Rent Commencement	7/26/2023		
Lease Expiration	7/26/2038		
Rent Increase Schedule	Year	Rent	
	1-5	\$396,019	
	6-10	\$435,621	
	11-15	\$479,183	
	(Option 1) 16-20	\$527,101	
	(Option 2) 21-25	\$ <i>57</i> 9,811	
	(Option 3) 26-30	\$637,793	
	(Option 4) 31-35	\$ <i>7</i> 01,572	
Year Built	2023		
Building SF	± 4,650 SF		
Parcel Size	± 6.04 Acres		
Lease Type	NNN		



• Strategic Interstate Location in High Growth Greenville Industrial Corridor

- 12.3M SF of industrial buildings within 5 mile radius of this brand new 7-Eleven
- Over 800K SF of new industrial product has delivered within the past 2 years within a 5 mile radius, which will be a built in customer base for this specific 7-Eleven location and truck stop
- Over 1.8MSF of industrial buildings are proposed within a 5 mile radius

New 7-Eleven Prototype and Semi-Truck Hub & Fuel Station

- 4 Diesel Pumps For Semi-Trucks | RV and Truck Parking Spaces Available
- Effortless Refueling Capabilities Will Attract Significant Commercial Drivers to the Subject Property

Minimal Competition to Service the Brand New Fox Hill Business Park

- The subject 7-Eleven is positioned to service Greenville's newest industrial & distribution business park that includes 2.5M SF and hundreds of employees.

 Read more here: www.foxhillbusinesspark.com
- Last southbound gas station on I-385 until the I-26 merger
- Only one competing gas station on the same exit is a 4-pump Exxon

Large Parcel with Future Value

- Strong residual value for the parcel size directly off a major intersection on I-385 in the Greenville, SC MSA
- Size and location of the parcel gives it intrinsic value for other future uses

Rare, NNN Property in the Booming Greenville, SC MSA

- NNN properties with No Landlord Responsibilities are difficult to find in the top investment markets such as Greenville, SC
- The year over year property rent in Greenville, SC continues to climb as the population growth is higher than most other cities (18% in past 10 years)

Excellent Exposure and Visibility Along Logistical Arterial Thoroughfare

- I-385 is One of the Most Heavily Trafficked Highways in the State (48,500 ADT)
- With 376 feet of frontage along McCarter Rd (13,900 ADT), the subject property enjoys ample visibility
- Immediate Access (less than 900') to the I-385 On Ramp Assures this 7-Eleven Becomes the Preferred Location for Semi-Truck Drivers Refueling
- I-385 is the most Southern connecting interstate for I-85 to I-26 (Charleston's main logistic thoroughfare)

No Landlord Responsibility

- NNN Lease
- New Build-to-Suit Construction
- 10% rental increases every 5 years

AERIAL NORTH-FACING Grainger Distribution Center Wexford Park 187 SF Homes <u>Pine Ridge Place</u> 112 SF Homes The Palisades 396 Apartments Gramercy Woods 88 SF Homes Saati America's Fox Tail Cottages Corporation 54 SF Homes Fuyao Glass Blades Outdoor Equipment 7-ELEVEN Truck Diesel Fuel 4 Pumps **Fuel Center** 8 Pumps PSISM **McCarter Rd** 13,900 ADT FOUNTAIN INN, SC CONFIDENTIAL OFFERING | P 4







TENANT OVERVIEW

7-Eleven, Inc. is the premier name and largest chain in the convenience retailing industry. Based in Irving, Texas, 7-Eleven operates, franchises, and/or licenses more than 70,000 stores in 17 countries, including 11,800 in North America. Known for its iconic brands such as Slurpee, Big Bite, and Big Gulp, 7-Eleven has expanded into high-quality sandwiches, salads, side dishes, cut fruit, protein boxes, pizza, chicken wings, and mini beef tacos. 7-Eleven offers customers industry-leading private brand products under the 7-Select brand including healthy options, decadent treats, and everyday favorites, at an outstanding value. Raise the Roost is 7-Eleven's new food concept that they rolled out in 2019 to compete with food offerings from convenience stores like Wawa, QT, and Sheetz.

Location Details

 Building SF
 ± 4,650 SF

 Parcel Size
 ± 6.04 Acres

 Rent Commencement
 7/26/2023

 Lease Expiration
 7/26/2038

 Year Built
 2023

Tenant Overview

Founded 1927

Ownership Public (Rated AA-)

of Locations 83,000+ Headquarters Irving, TX





CONFIDENTIAL OFFERING | P 8 FOUNTAIN INN, SC

DEMOS & DRIVERS

Greenville, SC 16 Miles

385



BMW FACTORY BMW's Largest US Manufacturing Facility 8,000,000 SQ. Ft. | 11,000 Jobs

Charlotte, NC 88 Miles

29

Economic Drivers

Institution 1. Prisma Health

2. BMW

3. Greenville County Schools

4. Michelin North America, Inc.

Spartanburg, SC 26 Miles

26

5. Clemson University

	Institution	Emply
15,941	6. Bon Secours St. Francis	4,355
11,000	7. GE Power	3,400
10,095	8. Duke Energy Corp.	3,300
7,120	9. Greenville Co. Gov.	2,685

10. State of SC

\$48M

5,000

2023 Demographics

Population Households Avg. Household Income Annual Budget Expenditures

1 Mile	3 Miles	5 Mile
1,466	16,679	48,118
648	6,375	18,162
\$85,558	\$91,185	\$104,41

2,552

\$1.64B

FOUNTAIN INN, SC

\$507M



85

7-ELEVEN



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