Owner/User Opportunity With Short-Term Income | For Sale



11404 Reisterstown Road

Enterprise Rent A Car Facility





Gary S. Olschansky Investment Sales

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Summary





OFFERING SUMMARY

Sale Price:	\$2,350,000
Building Size:	6,358 SF
Property Size:	3.12 Acres (1.12 (+/-) Usable)
Zoning:	BR/BM
Short - Term NOI:	\$124,421
Year Built:	1970
Traffic Count:	30,417

PROPERTY OVERVIEW

Enterprise Rent A Car and High Falcon Auto Repair occupy this well-located property. Highly-desirable BR & BM zoning can accommodate auto service, repair and sales. Short-term leases allow for buyer/user to locate at property.

LOCATION OVERVIEW

In the heart of the busy Reisterstown part of northwestern Baltimore County. Well-populated residential neighborhoods with easy access to schools, offices, stores, restaurants and many commercial businesses located along Reisterstown Road. Located approximately 5 miles northwest of the Baltimore Beltway (I-695) and just east of the Northwest Expressway (I-795) this area has a everything from busy apartment communities to stately horse farms and everything in between. Many large companies are located along the I-795 Corridor including T. Rowe Price, Carefirst and Medifast. Stevenson University is located within 5 minutes of this property as are many auto dealerships, repair and body shops.

PROPERTY HIGHLIGHTS

- Enterprise Rent A Car
- Auto-Friendly Zoning
- Ample Parking
- Excellent Visibility
- Heavy Traffic
- 1.12 Acre (+/-) Usable Land



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Reisterstown, MD

Property Details

Sale Price	\$2,350,000
LOCATION INFORMATION	
Building Name	Enterprise Rent A Car
Street Address	11404 Reisterstown Road
City, State, Zip	Reisterstown, MD 21136
County	Baltimore
Market	Baltimore County
Sub-market	Reisterstown
Side of the Street	West
Road Type	Paved
Market Type	Large
Nearest Highway	I-795
Nearest Airport	BWI

BUILDING INFORMATION

Occupancy %	100.0%
Tenancy	Multiple
Minimum Ceiling Height	10 ft
Gross Leasable Area	6,358 SF
Construction Status	Existing
Condition	Good

PROPERTY INFORMATION

Property Type	Investment or Owner/User Opportunity
Property Subtype	Street Retail
Zoning	BR/BM
APN #	1600011988 & 0419062150
Lot Frontage	140 ft
Lot Depth	700 ft
Corner Property	No
Traffic Count	30,417
Waterfront	Yes
Power	Yes

PARKING & TRANSPORTATION

Street Parking	No
Parking Type	Surface
Number of Parking Spaces	50+



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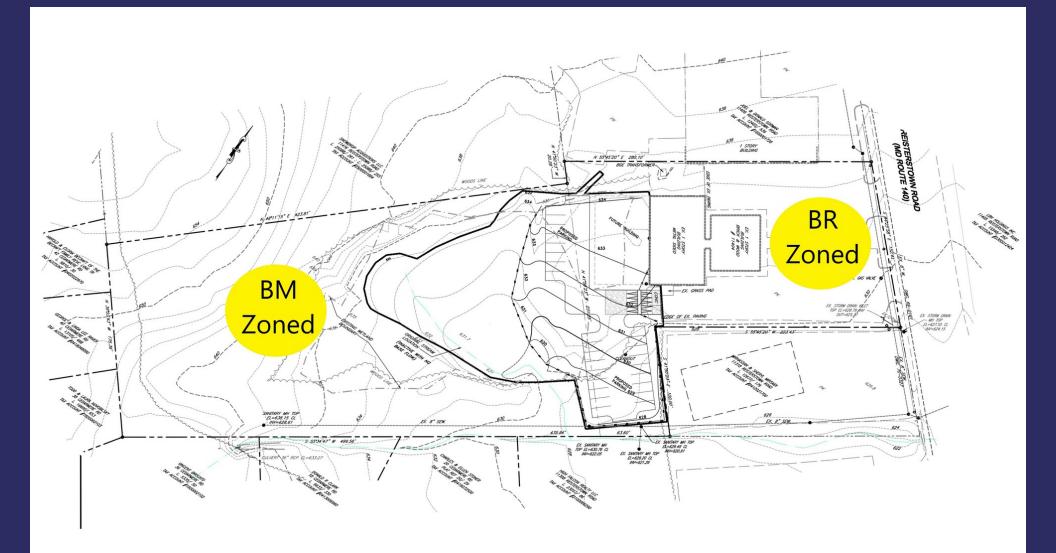


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Regional Map





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INCOME SUMMARY	ENTERPRISE RENT A CAR
NET INCOME	\$139,634
EXPENSES SUMMARY	ENTERPRISE RENT A CAR
Insurance	\$1,272
Property Tax Parcel 1	\$11,123
Property Tax Parcel 2	\$2,618
Water	\$200
OPERATING EXPENSES	\$15,213
NET OPERATING INCOME	\$124,421



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Rent Roll

Reisterstown, MD

SUITE	TENANT NAME	SIZE SF	PRICE / SF / YEAR	MARKET RENT	MARKET RENT / SF	ANNUAL RENT	LEASE START	LEASE END
1	Enterprise Rent A Car	2,278 SF	\$30.35	\$29	\$0.01	\$69,135	7/15/2014	6/30/2024
2	High Falcon Auto	4,080 SF	\$13.41	\$15	-	\$54,704	12/1/2010	12/31/2023
TOTALS		6,358 SF	\$43.76	\$44	\$0.01	\$123,839		

Note:

The above areas (square feet) are estimates provided by the Owner's engineer. Said areas are different than the areas stated in the leases.



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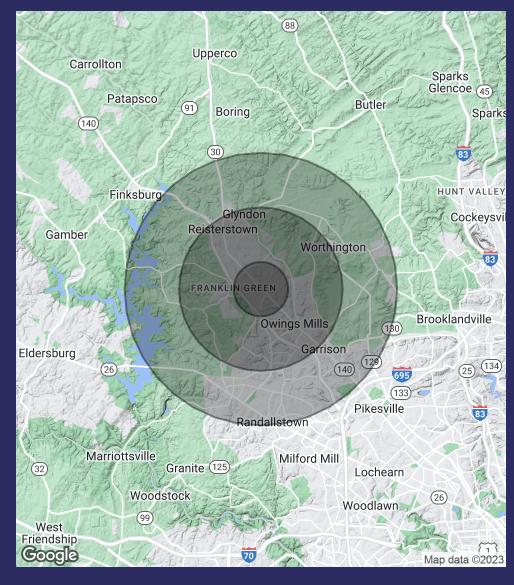
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Reisterstown, MD

Demographics Map & Report

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	15,506	70,927	120,547
Average Age	38.9	39.2	41.0
Average Age (Male)	35.8	35.9	38.2
Average Age (Female)	38.8	41.1	43.0
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	5,856	29,363	48,536
# of Persons per HH	2.6	2.4	2.5
Average HH Income	\$86,849	\$93,338	\$104,209
Average House Value	\$210,213	\$245,261	\$284,702

* Demographic data derived from 2020 ACS - US Census





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