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If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

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### PIZZA HUT PORTFOLIO

## OFFERED AT \$3,146,272 - 7% CAP RATE

| 1823 W HILL AVE, VALDOSTA, GA 31601  |  | 01 2100 W KIMB  | 2100 W KIMBERLY RD, DAVENPORT, IA 52806  |  |
|--|--|---|--|--|
|  | Price: \$975,000   |   | Price: \$590,364   |  |
| Cap  | 8%   | Сар   | 6.6%   |  |
| Building Size  | 2,285 SQ.FT.   | Building Size   | 1,337 SQ.FT.   |  |
| 「enant   | Pizza Hut  | Tenant  | Pizza Hut  |  |
| Base Monthly Rent  | \$6,500.00   | Base Monthly Rent   | \$3,247.00   |  |
| Base Annual Rent   | \$78,000.00  | Base Annual Rent  | \$38,964   |  |
| Lease Exp  | 07/21/2024   | Lease Exp   | 06/06/2025   |  |
| Option Term Remaining  | None   | Option Term Remaining                                       | (1) Five-Year Term   |  |
|  |  |   |  |  |
| Tenant   | Hut Little Rock, LLC   | Tenant  | Hut Little Rock, LLC   |  |
|  | Hut Little Rock, LLC  SEPH AVE, EVANSVILLE, IN                     |   | NIGH EXPY, MCALESTER, OK 7450  |  |
|  |  |   |  |  |
| 310 N SAINT JOS  | SEPH AVE, EVANSVILLE, IN   |   | NIGH EXPY, MCALESTER, OK 7450  |  |
| 310 N SAINT JOS  | Price: \$730,908   | 47712 620 S GEORGE  | NIGH EXPY, MCALESTER, OK 7450 Price: \$850,000   |  |
|  | Price: \$730,908   | 620 S GEORGE  Cap   | NIGH EXPY, MCALESTER, OK 7450  Price: \$850,000  6.6%                                    |  |
| 310 N SAINT JOS  Cap  Building Size  | Price: \$730,908  6.5%  2,285 SQ.FT.                               | Cap Building Size   | NIGH EXPY, MCALESTER, OK 7450 Price: \$850,000  6.6%  3,580 SQ. FT.                      |  |
| 310 N SAINT JOS  Cap  Building Size  Tenant  Base Monthly Rent                   | Price: \$730,908  6.5%  2,285 SQ.FT.  Pizza Hut                    | Cap Building Size Tenant                                    | NIGH EXPY, MCALESTER, OK 7450  Price: \$850,000  6.6%  3,580 SQ. FT.  Pizza Hut          |  |
| 310 N SAINT JOS  Cap  Building Size  Tenant  Base Monthly Rent  Base Annual Rent | Price: \$730,908  6.5%  2,285 SQ.FT.  Pizza Hut  \$3,959           | Cap Building Size Tenant Base Monthly Rent                  | NIGH EXPY, MCALESTER, OK 7450  Price: \$850,000  6.6%  3,580 SQ. FT.  Pizza Hut  \$4,675 |  |
| 310 N SAINT JOS  Cap  Building Size  | Price: \$730,908  6.5%  2,285 SQ.FT.  Pizza Hut  \$3,959  \$47,509 | Cap Building Size Tenant Base Monthly Rent Base Annual Rent | Price: \$850,000  6.6%  3,580 SQ. FT.  Pizza Hut  \$4,675  \$56,100                      |  |



## executive summary

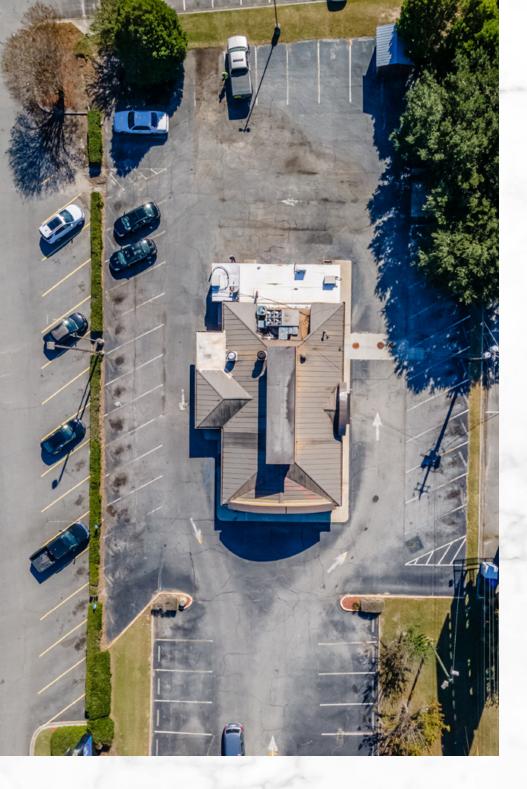
VALDOSTA, GA

### THE OFFERING

CBRE is pleased to present a Pizza Hut and Wing Street for sale located at 1823 West Hill Avenue, Valdosta, Georgia. The 2,285 Square Foot Building on .66 Acres benefits from being strategically located on West Hill Avenue, which sees over 24,000 cars per day. The property is close to South Georgia Medical Center, Valdosta Regional Airport with many hospitality locations nearby and numerous national retailers.

Pizza Hut is an American restaurant chain and international franchise which was founded in 1958 in Wichita, Kansas by Dan and Frank Carney. The company is known for its Italian-American cuisine menu, including pizza and pasta, as well as side dishes and desserts. Pizza Hut has 16,000 restaurants worldwide as 2022 making it the world's largest pizza chain in terms of locations. It is a subsidiary of Yum! Brands, Inc., one of the world's largest restaurant companies.





### INVESTMENT HIGHLIGHTS



Absolute NNN Lease | Zero Landlord Responsibilities



Strategic Location Just East of North/South 75 Freeway with More Than 53,000+ VPD



Adjacent to Many Hotels and Surrounded by National Tenants



Heavy Traffic Counts |24,000+ Cars per day on W Hill Avenue



Located within 5 miles of Valdosta Regional Airport



Large .66 ACRE Lot



# property description

VALDOSTA, GA

### OFFERING

| Price                     | \$975,000            |
|---------------------------|----------------------|
| Net Operating Income      | \$78,000             |
| Cap Rate                  | 8%                   |
| Tenant                    | Hut Little Rock, LLC |
| Lease Type                | Absolute NNN         |
| Landlord Responsibilities | None                 |

## PROPERTY DETAILS

| Address        | 1823 W. Hill Ave, Valdosta, GA 31601 |
|----------------|--------------------------------------|
| Square Footage | 2,285 SF                             |
| Lot Size       | .66 Acres                            |
| Year Built     | 1976                                 |
| Occupancy      | 100%                                 |
| Ownership      | Fee Simple                           |





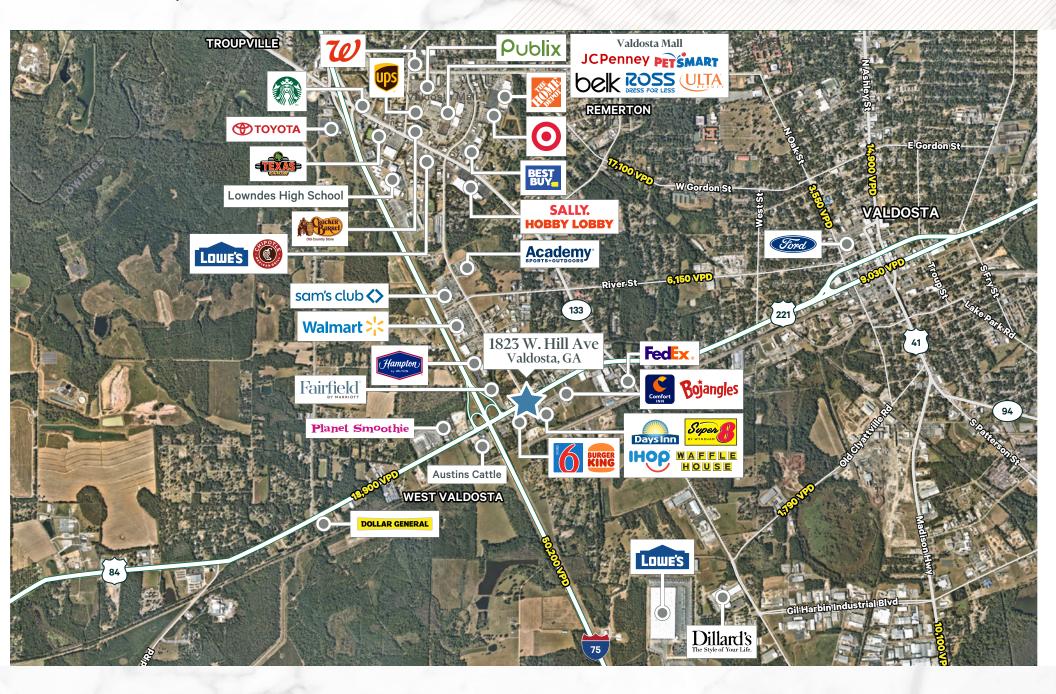
### AERIAL MAP

### VALDOSTA, GA



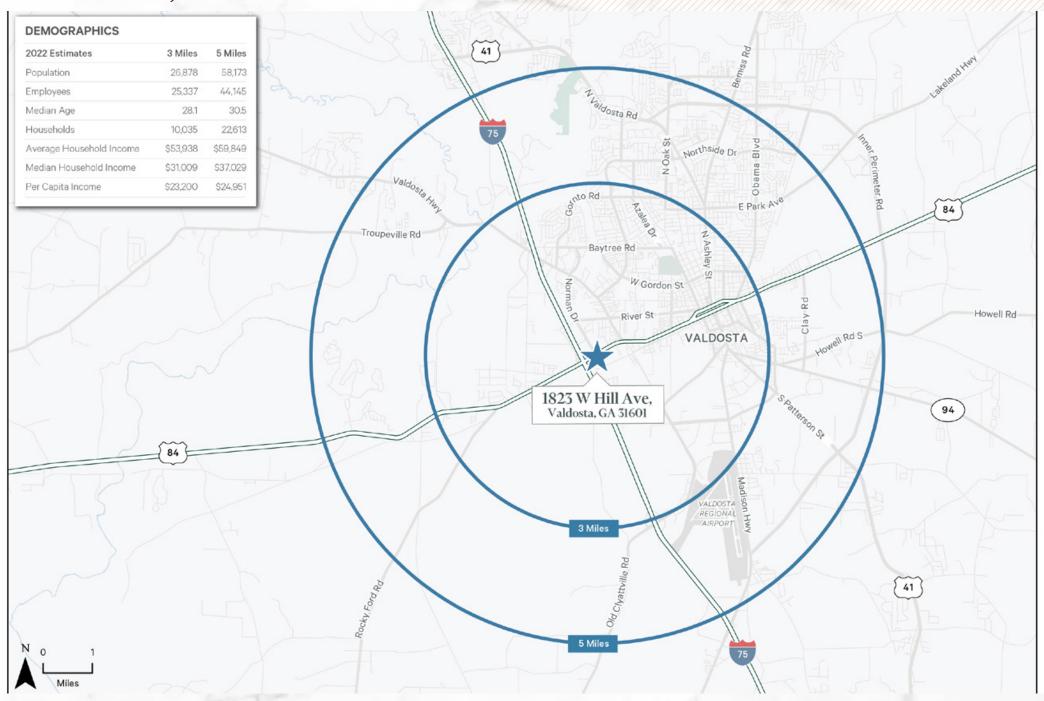
### AMENITIES MAP

VALDOSTA, GA



### DEMOGRAPHICS MAP

VALDOSTA, GA





## executive summary

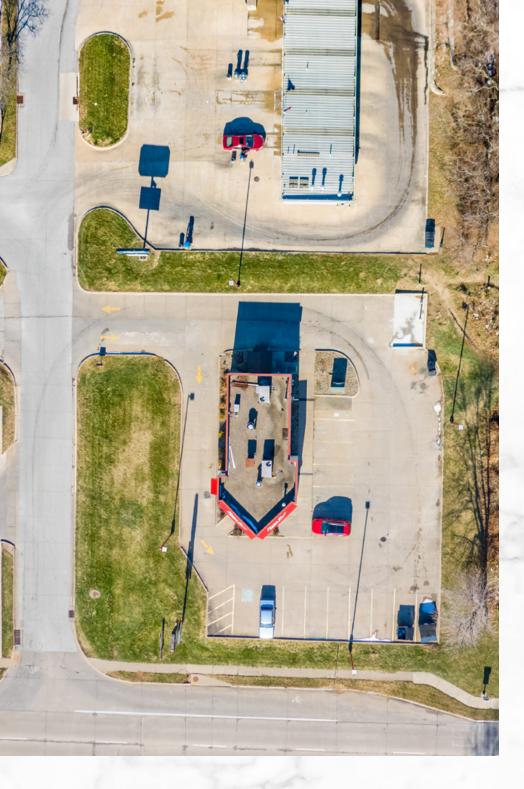
DAVENPORT, IA

### THE OFFERING

CBRE is pleased to present a Pizza Hut for sale located at 2100 W Kimberly Road, Davenport, Iowa. The 1,309 Square Foot Building on .55 Acres benefits from being strategically located on W Kimberly Road, which sees over 18,000 cars per day. The property is close to several regional medical centers and hospitals, large residential communities with over 120,000 people residing in a 5-Mile Radius and numerous national retailers.

Pizza Hut is an American restaurant chain and international franchise which was founded in 1958 in Wichita, Kansas by Dan and Frank Carney. The company is known for its Italian-American cuisine menu, including pizza and pasta, as well as side dishes and desserts. Pizza Hut has 16,000 restaurants worldwide as 2022 making it the world's largest pizza chain in terms of locations. It is a subsidiary of Yum! Brands, Inc., one of the world's largest restaurant companies.





### INVESTMENT HIGHLIGHTS



4.7% Rent to Sale Ratio



Absolute NNN Lease | Zero Landlord Responsibilities



Seasoned Pizza Hut Location Since 1981



At the Entrance to Kimberly West Shopping Center Anchored by Hy-Vee



Davenport's Prominent Retail Corridor, Heavily Traveled East/West Thoroughfare with 29,000+ VPD



Heavy Traffic Counts | 18,000+ Cars per day on W Kimberly Road



Dense Location | 120,000+ people in a 5-Mile Radius



# property description

DAVENPORT, IA

### OFFERING

| Price                     | \$590,364            |
|---------------------------|----------------------|
| Net Operating Income      | \$38,964             |
| Cap Rate                  | 6.5%                 |
| Tenant                    | Hut Little Rock, LLC |
| Lease Type                | Absolute NNN         |
| Landlord Responsibilities | None                 |

## PROPERTY DETAILS

| Address        | 2100 W. Kimberly Rd, Davenport, IA 52806 |
|----------------|--|
| Square Footage | 1,309 SF                                 |
| Lot Size       | .55 Acres                                |
| Year Built     | 1991                                     |
| Occupancy      | 100%                                     |
| Ownership      | Fee Simple                               |





### AERIAL MAP

### DAVENPORT, IA



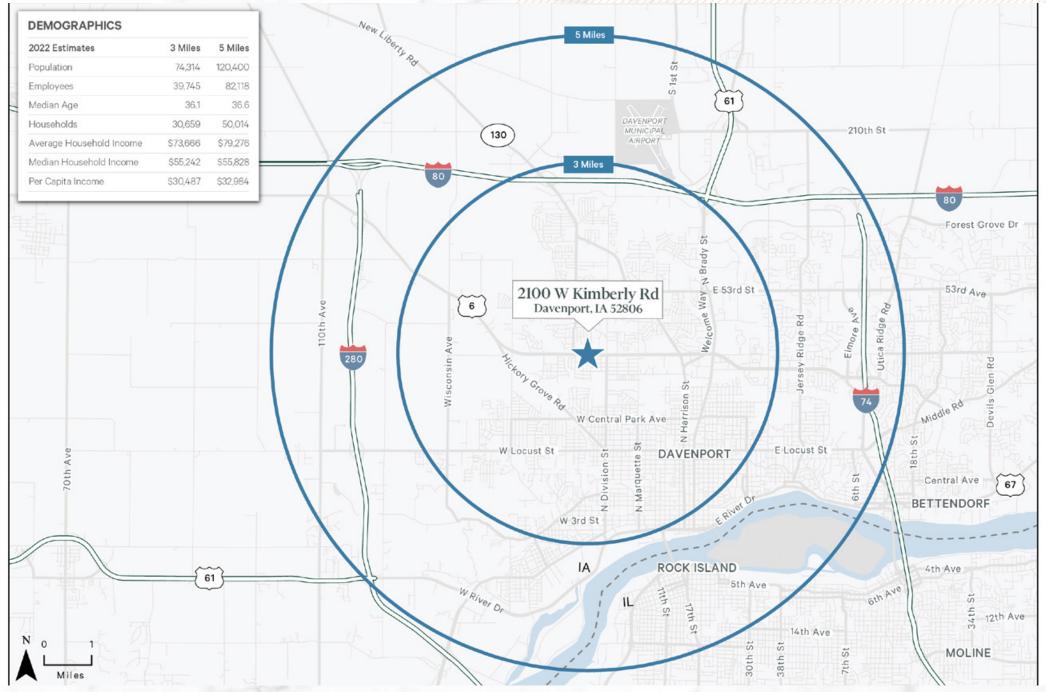
#### AMENITIES MAP

DAVENPORT, IA



### DEMOGRAPHICS MAP

### DAVENPORT, IA





## executive summary

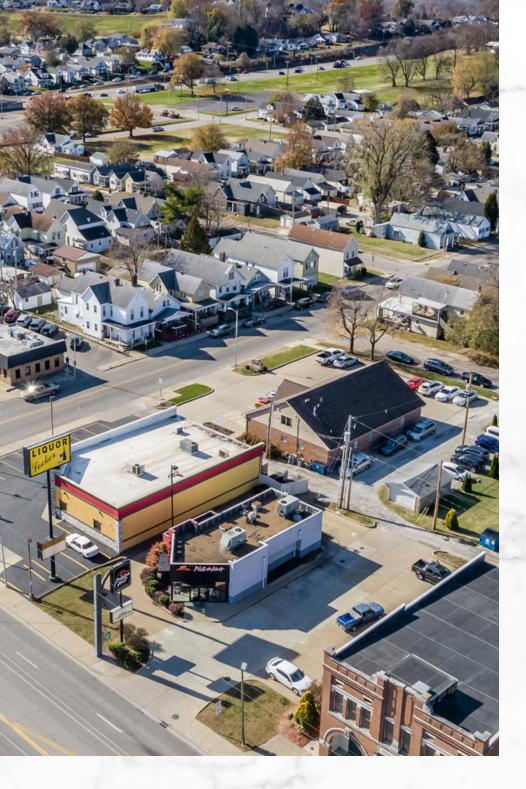
**EVANSVILLE, IN** 

### THE OFFERING

CBRE is pleased to present a Pizza Hut for sale in Evansville, Indiana. The 1,550 Square Foot Building benefits from being strategically located on St. Joseph Avenue, which sees over 38,000 cars per day. The property lies just North of the Ohio River and is the perfect location for a Pizza Hut with over 50,000 people in a 3-Mile Radius and also being on a highly trafficked street surrounded by national retailers.

Pizza Hut is an American restaurant chain and international franchise which was founded in 1958 in Wichita, Kansas by Dan and Frank Carney. The company is known for its Italian-American cuisine menu, including pizza and pasta, as well as side dishes and desserts. Pizza Hut has 16,000 restaurants worldwide as 2022 making it the world's largest pizza chain in terms of locations. It is a subsidiary of Yum! Brands, Inc., one of the world's largest restaurant companies.





### INVESTMENT HIGHLIGHTS



5% Rent to Sale Ratio



Absolute NNN Lease | Zero Landlord Responsibilities



Corporate Guarantee from YUM Brands | Credit Rated Tenant



**YUM Brands Corporate Seasoned Location** 



Seasoned Location | Tenant has successfully operated at this location for 25 Years



Heavy Traffic Counts | 38,000+ Cars per day on St Joseph Avenue & W Franklin Street



Dense Location | 50,000 People in a 3 - Mile Radius



# property description

**EVANSVILLE, IN** 

### OFFERING

| Price                     | \$730,908    |
|---------------------------|--------------|
| Net Operating Income      | \$47,509     |
| Cap Rate                  | 6.5%         |
| Tenant                    | Yum! Brands  |
| Lease Type                | Absolute NNN |
| Landlord Responsibilities | None         |

## PROPERTY DETAILS

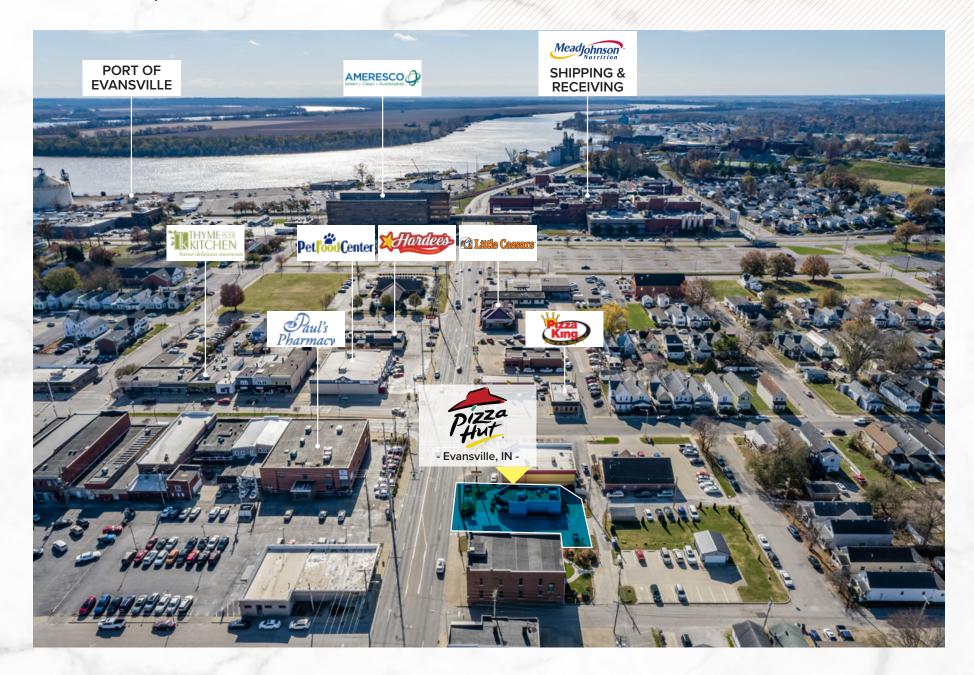
| Address        | 310 N Saint Joseph Ave, Evansville, IN 47712 |
|----------------|--|
| Square Footage | 1,571 SF                                     |
| Lot Size       | .09 Acres                                    |
| Year Built     | 1991   |
| Occupancy      | 100%   |
| Ownership      | Fee Simple                                   |





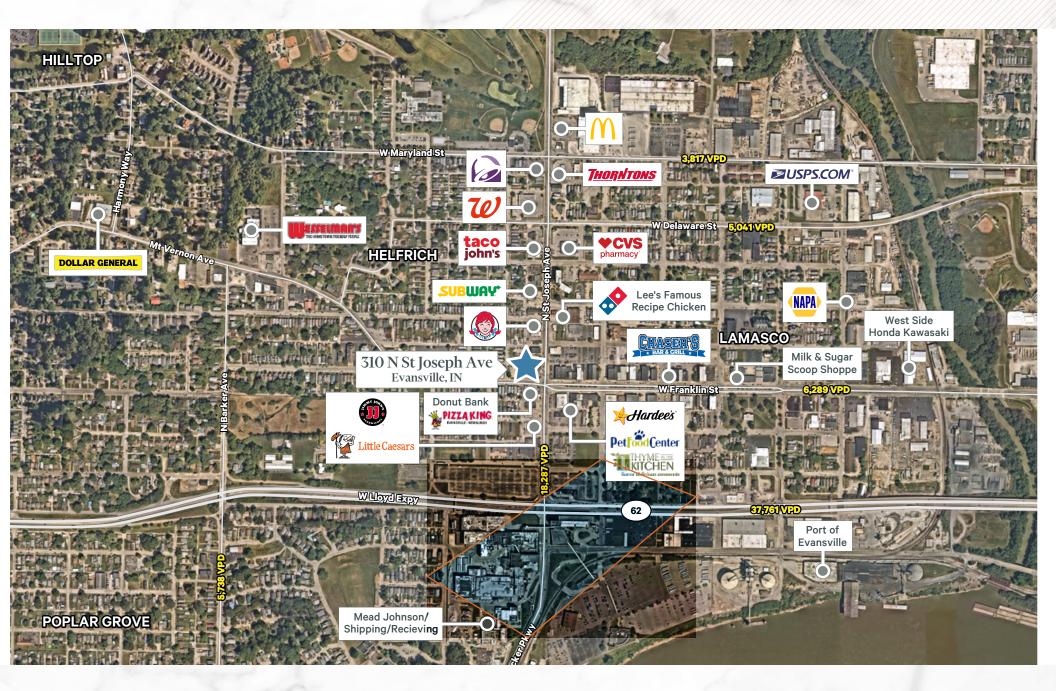
### AERIAL MAP

### **EVANSVILLE, IN**



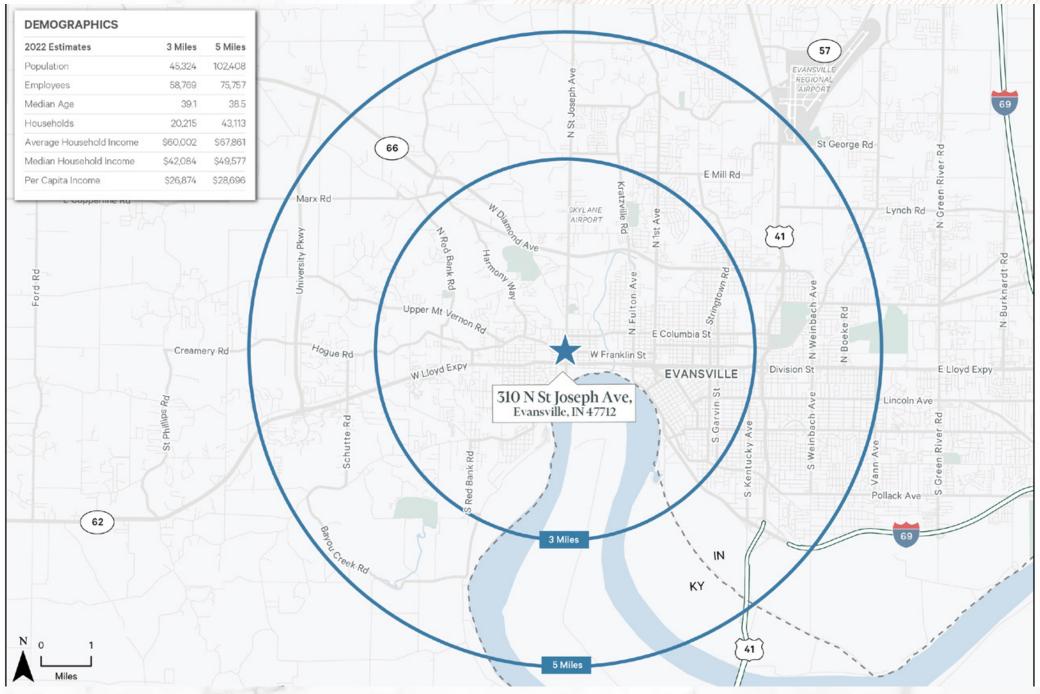
#### AMENITIES MAP

**EVANSVILLE, IN** 



### DEMOGRAPHICS MAP

### EVANSVILLE, IN





## executive summary

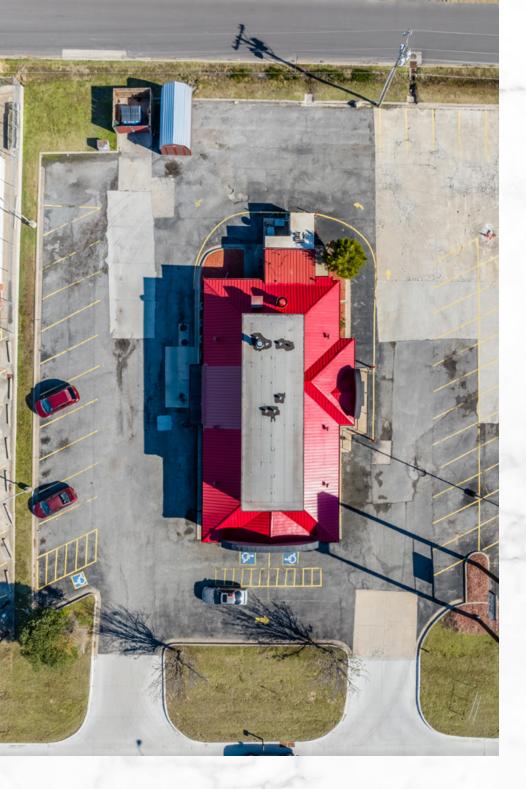
MCALESTER, OK

### THE OFFERING

CBRE is pleased to present a Pizza Hut for sale located at 620 S George Nigh Expy, McAlester, Oklahoma. The 3,580 Square Foot Building on 1.00 Acres benefits from being strategically located on South George Nigh Expy. The property is close to several regional medical centers and hospitals, many hotels, and numerous national retailers such as a Lowe's Shopping Center and a Walmart Supercenter.

Pizza Hut is an American restaurant chain and international franchise which was founded in 1958 in Wichita, Kansas by Dan and Frank Carney. The company is known for its Italian-American cuisine menu, including pizza and pasta, as well as side dishes and desserts. Pizza Hut has 16,000 restaurants worldwide as 2022 making it the world's largest pizza chain in terms of locations. It is a subsidiary of Yum! Brands, Inc., one of the world's largest restaurant.





### INVESTMENT HIGHLIGHTS



Absolute NNN Lease | Zero Landlord Responsibilities



Tenant Exercised Option in 2022 Showing Commitment to the Location



Heavy Traffic Counts |25,000+ Cars per day on S George Nigh Expy



Large 1.00 ACRE Lot



Pad to Lowe's anchored Shopping Center



Located Directly Next to a Walmart Supercenter



# property description

MCALESTER, OK

### OFFERING

| Price                     | \$850,000            |
|---------------------------|----------------------|
| Net Operating Income      | \$56,100             |
| Cap Rate                  | 6.6%                 |
| Tenant                    | Hut Little Rock, LLC |
| Lease Type                | Absolute NNN         |
| Landlord Responsibilities | None                 |

## PROPERTY DETAILS

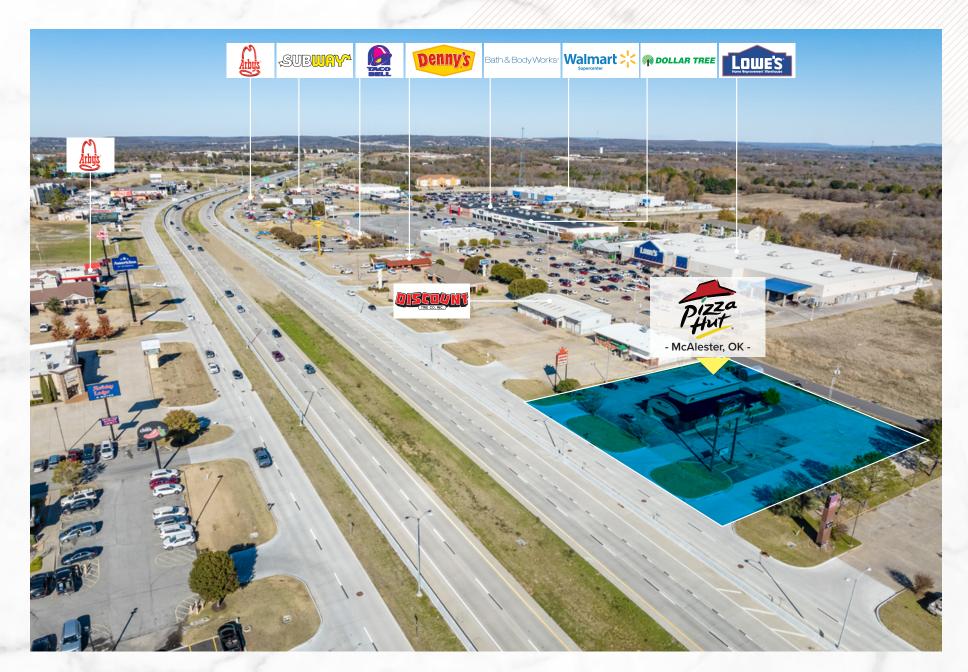
| Address        | 620 S. George Nigh Expy, McAlester, OK 74501 |
|----------------|--|
| Square Footage | 3,580 SF                                     |
| Lot Size       | 1.00 Acres                                   |
| Year Built     | 1990   |
| Occupancy      | 100%   |
| Ownership      | Fee Simple                                   |





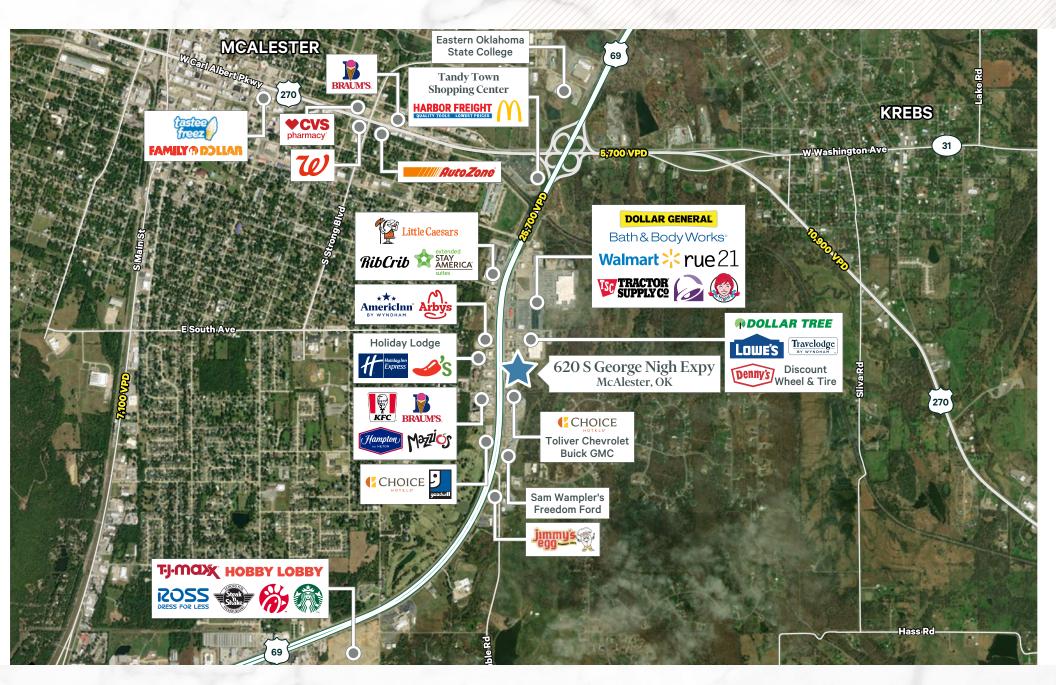
### AERIAL MAP

### MCALESTER, OK



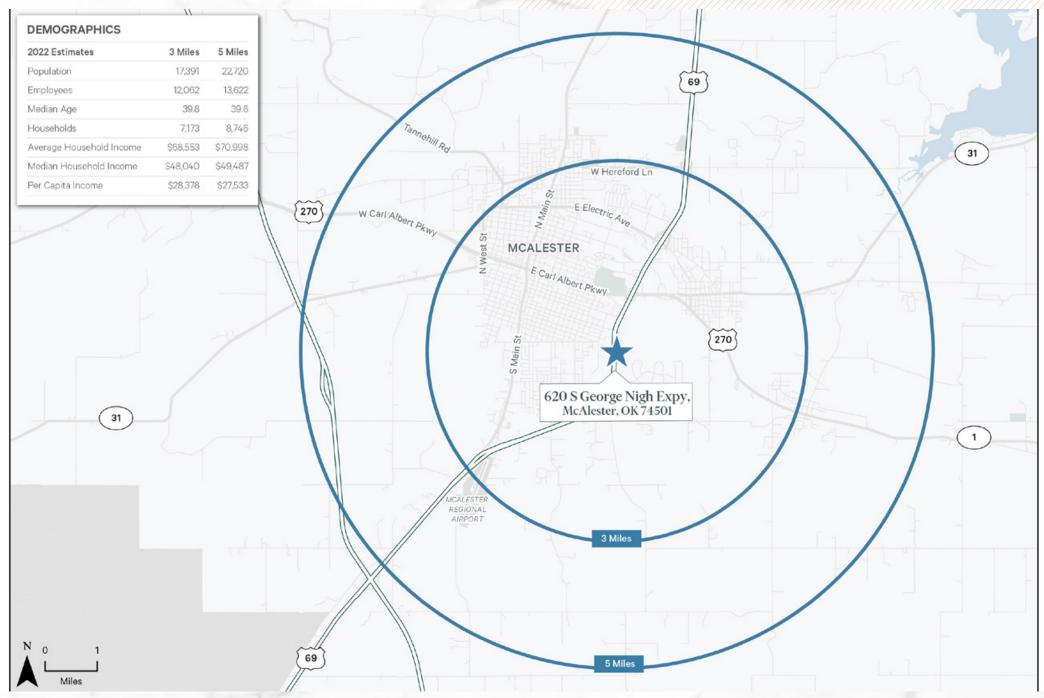
### AMENITIES MAP

MCALESTER, OK



### DEMOGRAPHICS MAP

MCALESTER, OK





# tenant overview



#### **BUSINESS SUMMARY**

**Pizza Hut Inc.** is the largest pizza restaurant company in the world in terms of both the number of outlets and the percentage of market share that it holds. A subsidiary of PepsiCo, Inc., the company oversees more than 11,000 pizza restaurants and delivery outlets in 90 countries worldwide. In October 1997, the company expected to become a subsidiary of Tricon Global Restaurants, Inc., formed from the spin-off of PepsiCo's restaurant holdings.

### **COMPANY FAST FACTS**

| Lease Signatory     | Pizza Hut            |
|---------------------|----------------------|
| Website             | www.pizzahut.com     |
| Parent Company      | Yum! Brands          |
| U.S. Headquarters   | Plano, TX            |
| Sector/Industry     | Pizzeria Restaurants |
| Number of Employees | 350,000              |





