



1205 N COUNTRY CLUB DR MESA, AZ 85201

## **Absolute NNN**

Long-Term with 18 Years Remaining



## **Exclusively Listed By**

#### PRIMARY CONTACT

#### MARK McLOONE

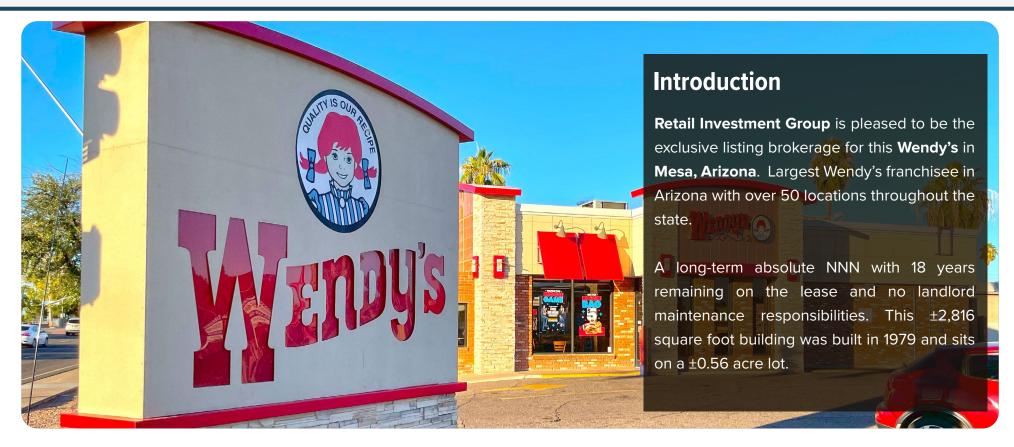
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#### **STEVEN DAVIS**

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**\$2,543,200** PRICE

**4.50%** CAP

**\$114,444** 

**±2,816 SF**BUILDING SIZE

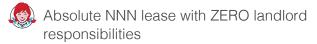
±0.56 AC LAND SIZE

1979 YEAR BUILT

## **Executive Summary**

ADDRESS	1205 N Country Club Dr Mesa, AZ 85201
LEASE TYPE	Absolute NNN
LEASE EXPIRATION	December 31, 2040
FRANCHISEE	Arizona Restaurant Company, LLC dba Wendy's
OPTIONS	(3) 5-Year Options
INCREASES	2% Annually
ROFR	N/A

## **Property Highlights**



Long-term operating Wendy's since 1979

Internet resistant business

Corporate guarantee from Wendy's International, LLC through January 1, 2026

Strong franchise operator with ±180 locations in 10 states

Largest Wendy's franchisee in Arizona with over 50 locations throughout the state

Densely populated area with over 345,000 residents within a 5-mile radius







# Wendy's













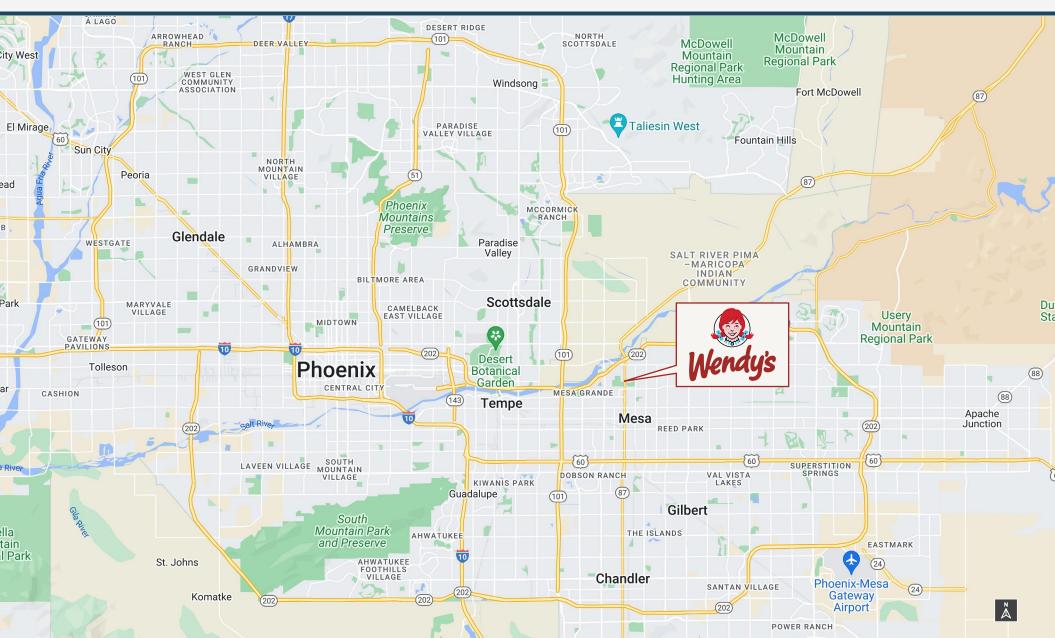
# Wendy's













#### AZ RESTAURANT COMPANY, LLC DBA WENDY'S

FRANCHISEE

±180

LOCATIONS

±10

**STATES** 

1975

**FOUNDED** 

**WENDY'S** 

**TENANT** 

±6,500

U.S. LOCATIONS

**DUBLIN, OH** 

**HEADQUARTERS** 

1969

FOUNDED

### **Tenant Profile**

## Wendy's

**Wendy's** is an American international fast food restaurant chain founded in 1969. On November 15, 1969, Dave Thomas opened his very first Wendy's restaurant in Columbus, Ohio at 257 East Broad Street. In no time, the quick-service chain became known for its square beef patties, made from fresh beef, and iconic Frosty® desserts.

There are more than 6,500 Wendy's® restaurants currently in operation in the United States and 29 countries and U.S. territories worldwide. New market expansion and further development within existing markets will continue to be dominant drivers of Wendy's worldwide strategy over the coming years. With superior-quality ingredients, unique menu offerings, contemporary restaurant designs and flexible approach to developing new markets, Wendy's is meaningfully differentiated and well-positioned for future growth.

wendys.com







### **Demographics**



POPULATION	1 Mile	3 Miles	5 Miles
2022 Estimated	29,639	148,963	345,067
2027 Projected	34,294	167,497	387,180



INCOME	1 Mile	3 Miles	5 Miles
2022 Avg HH Income	\$61,423	\$60,699	\$68,824
2022 Med HH Income	\$45,915	\$45,543	\$51,126



HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2022 Estimated	11,853	53,254	130,031
2027 Projected	13.702	59.833	145.678



DAYTIME DEMOS	1 Mile	3 Miles	5 Miles
2022 Employees	5,279	60,511	145,020
2022 Businesses	654	4,060	12,326

Costar 2022

#### **Traffic Counts**



Brown Rd (Country Club Dr to Center St) ±14,772 VPD Country Club Dr (Brown Rd to McKellips Rd) ±22,333 VPD

Clty of Mesa, 2020



Food Away From Home
Spending of

±34,751,074 within 1-mile

±\$161,617,340 within 3-miles

±\$420,285,295 within 5-miles



**Population Nearly** 

149,000

within 3-miles



Average HH Income

±\$60,699

within 3-miles



**Daytime Employees** 

±60,511

within 3-miles



±509,475

2021 POPULATION

±4,845,832

2020 PHX MSA POPULATION

**MARICOPA** 

COUNTY

1878

**FOUNDED** 

### About Mesa, Arizona

This Wendy's is located in Mesa, Arizona. Mesa, a suburb about 20 miles east of Phoenix, is in the East Valley section of the Phoenix Metropolitan Area. It is bordered by Tempe on the west, the Salt River Pima-Maricopa Indian Community on the north, Chandler and Gilbert on the south along with Queen Creek, and Apache Junction on the east.

Mesa is the largest suburban city by population in the United States, the third-largest city in Arizona after Phoenix and Tucson, the 35th-largest city in the US, and the largest city that is not a county seat. The city was home to 504,258 people as of 2020 according to the Census Bureau, which makes it more populous than Minneapolis, St. Louis, and Miami. Mesa has been described as "America's most conservative city". Mesa is home to numerous higher education facilities including the Polytechnic campus of Arizona State University. In January 2020, Arizona State University broke ground on ASU at Mesa City Center, a project offering programs from the Herberger Institute for Design and Arts that will be located in downtown Mesa that is scheduled to open in spring 2022. It is also home to the largest relief airport in the Phoenix area, Phoenix-Mesa Gateway Airport, which is in the southeastern corner of the city.





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This Offering Memorandum is intended to provide a summary, unverified financial and physical information to prospective purchasers and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Retail Investment Group has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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