



TRINITY

REAL ESTATE INVESTMENT SERVICES



NEW DEVELOPMENT "PLUS" SIZE DOLLAR GENERAL - 7+ ACRE LOT

5046 RAINBOW DR, RAINBOW CITY, AL 35906

\$1,646,575

6.0% CAP

TRINITYREIS.COM

Representative Photo

**DOLLAR
GENERAL**

RAINBOW CITY, AL

\$1,646,575 | 6.0% CAP

- New Development Dollar General With 15 Year Primary Term Projected to Commence December 2022
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- “Plus” Size 10,566 SF Store to Accommodate Higher Projected Sales
- Very Large 7+ Acre Lot - Additional Real Estate Value
- Dense Population of Over 12,000 Residents in a 5-Mile Radius
- Strong 5 Mile Population Over 12,000 Residents - Part of the Gadsden MSA and Just 50 Miles From Birmingham, AL
- Dollar General is an Investment Grade Tenant With an S&P Credit Rating of BBB (the Same as Walgreens)

EXCLUSIVELY MARKETED BY:

BRANSON BLACKBURN

682.233.5223 | b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776 | chance@trinityreis.com

CODY CRIST

817.584.2000 | cody@trinityreis.com

ERIC KELLEY

281.610.5011 | eric.kelley@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$98,795
Rent Per SF:	\$9.35
Projected Rent Commencement Date:	12/18/2022
Lease Expiration Date:	12/31/2037
Lease Term Remaining:	15 Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple



In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores



Dollar General, an Essential Business, is Located Within 5 Minutes of 75% of the US Population



As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

PROPERTY DETAILS:

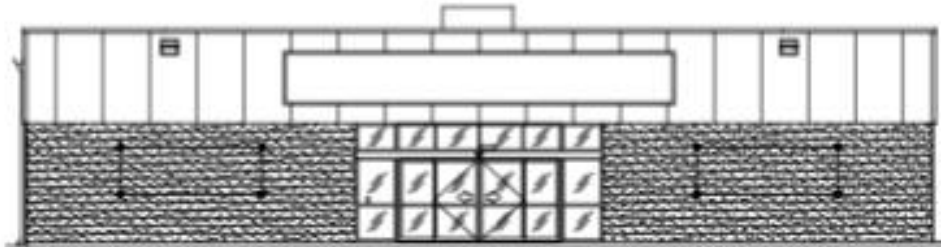
Building Area:	10,566 SF
Land Area:	7.08 AC
Year Built:	2022
Guarantor:	Dollar General Corporation (NYSE:DG)
Price Per SF:	\$155.84

LEASE ABSTRACT

5046 RAINBOW DR | RAINBOW CITY, AL

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	12/18/2022-12/31/2037	\$98,795	\$9.35	6.00%
Five (5), 5-Year Options 10% Increase	1/1/2038-12/31/2042	\$108,674	\$10.29	6.60%
	1/1/2043-12/31/2047	\$119,541	\$11.31	7.26%
	1/1/2048-12/31/2052	\$131,496	\$12.45	7.99%
	1/1/2053-12/31/2057	\$144,645	\$13.69	8.78%
	1/1/2058-12/31/2062	\$159,110	\$15.06	9.66%



RESPONSIBILITIES BREAKDOWN

TAXES

PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

INSURANCE

PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

PARKING LOT & HVAC

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

ROOF & STRUCTURE

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION



	3 Mile	5 Mile	10 Mile
2010 Census	2,939	11,822	62,089
2022 Estimated	3,095	12,849	62,056
2027 Projected	3,087	12,902	62,029

HOUSEHOLD INCOME



	3 Mile	5 Mile	10 Mile
Median	\$60,880	\$64,005	\$47,719
Average	\$86,671	\$84,976	\$69,054

Demographic data provided by CoStar

**DOLLAR
GENERAL®**

55 Miles to Birmingham



Map data ©2022 Imagery
©2022 TerraMetrics

NEW DEVELOPMENT

**DOLLAR
GENERAL**



Vivian Lee Maddox
Sports Complex



Mike Johnson
Construction



Local Joe's
Trading Post



Red Barn
Storage



Mt Hope
Methodist Church

**DOLLAR
GENERAL**

7.08 Acres

Rainbow Dr. - 3,760 VPD

Actual Property

NEW DEVELOPMENT

**DOLLAR
GENERAL**

 McEntyre Baptist Church

 Titan Mart

 Peterson Industrial

 Carter's Country Store

 Coosa River

**DOLLAR
GENERAL**

7.08 Acres

 Mt Hope Methodist Church

Rainbow Dr. - 3,760 VPD

Actual Property

NEW DEVELOPMENT

**DOLLAR
GENERAL®**

7.08 Acres

Actual Property

PROPERTY PHOTO

5046 RAINBOW DR | RAINBOW CITY, AL

NEW DEVELOPMENT

**DOLLAR
GENERAL**

7.08 Acres

Actual Property

TRINITYREIS.COM

TRINITY



**DOLLAR
GENERAL®**



82 Years
of Success



**Publicly
Traded Co.**
NYSE: DG



BBB
S&P Rated



\$49B
Market Cap



17,500+
Locations

All materials and information received or derived from Trinity Real Estate Investment Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Trinity Real Estate Investment Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Trinity Real Estate Investment Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

TRINITY

REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETING BY

BRANSON BLACKBURN

682.233.5223

b.blackburn@trinityreis.com

CHANCE HALES

806.679.9776

chance@trinityreis.com

CODY CRIST

817.584.2000

cody@trinityreis.com

BROKER OF RECORD

BRIAN BROCKMAN

Bang Realty-Alabama Inc.

AL#119315