

ABSOLUTE NNN LEASE LARGEST KFC FRANCHISEE IN THE U.S.

Kentucky Fried Chicken

4023 W Third St | Dayton, OH 45417



Exclusively Listed By

- PRIMARY CONTACT

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> Kentucky Fried Chicken

BROKER OF RECORD

Brian Brockman OH Lic: 2009000214

Introduction

Retail Investment Group is pleased to be the exclusive listing brokerage for this **KFC** in **Dayton, Ohio**. Guarantee from FQSR, LLC, the **largest KFC Franchisee in the United States** with ±850 units in ±27 states.

This $\pm 2,243$ square foot building sits on a $\pm 19,602$ square foot lot. Built in 2017, it features a drive-thru and is situated at hard corner, signalized intersection - with $\pm 25,000$ vehicles per day at the intersection.



\$2,438,095 PRICE

> 5.25% CAP

\$128,000 NOI

±2,243 SF BUILDING SIZE

±19,647 SF LOT SIZE

> 2017 YEAR BUILT

Executive Summary

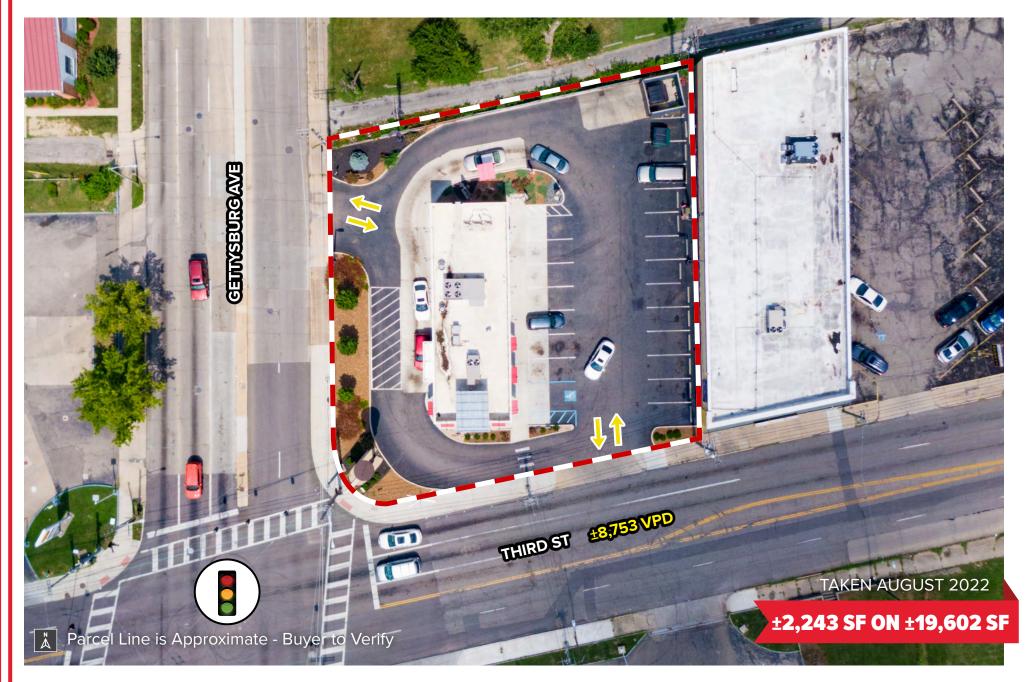
| ADDRESS | 4023 W Third St Dayton, OH 45417 |
|------------------|-------------------------------------|
| LEASE TYPE | Absolute NNN |
| LEASE EXPIRATION | 8/14/2038 (16 Years) |
| LESSEE | FQSR, LLC dba KBP Foods |
| GUARANTOR | FQSR, LLC |
| OPTIONS | (5) 5-Year Options |
| INCREASES | 10% Every 5 years |
| ROFR | Yes |

Property Highlights

- Largest KFC franchisee in the U.S., with ±850 locations in ±27 states
- Absolute NNN lease with ZERO landlord obligations
- Long-term lease with 16 years remaining
- Scraped and rebuilt new KFC in 2017 with drive-thru
- Hard corner, signalized location with approximately25,000 vehicles per day at the intersection
- Population exceeds 149,000 within a 5 mile radius
- Daytime employment of approximately 104,000 within5-miles







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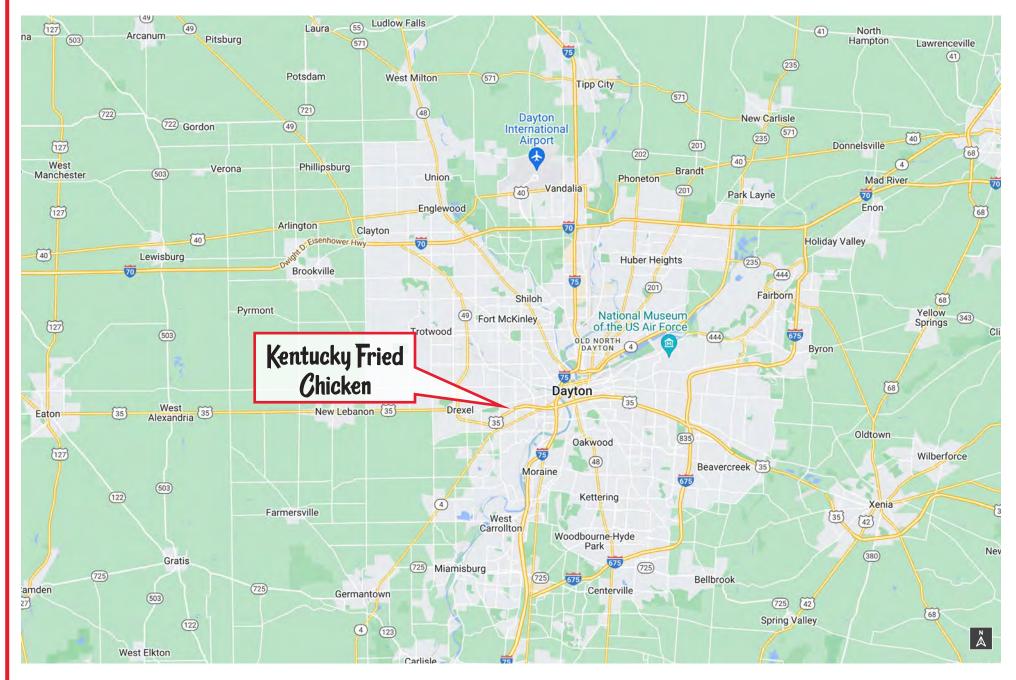




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Tenant Profile

1952 KFC FOUNDED

+24,000 KFC LOCATIONS

+145 KFC COUNTRIES & TERRITORIES

LOUISVILLE, KY KFC HEADQUARTERS

> "YUM" NYSE



±137,644 2020 POPULATION

MONTGOMERY COUNTY

±814,049 2020 POPULATION GREATER DAYTON

±56.55 SQ MI AREA

Area Overview

Dayton is the sixth-largest city in the state of Ohio and the county seat of Montgomery County. A small part of the city extends into Greene County. The 2020 U.S. census estimate put the city population at 137,644, while Greater Dayton was estimated to be at 814,049 residents. The Combined Statistical Area (CSA) was 1,086,512. This makes Dayton the fourth-largest metropolitan area in Ohio and 73rd in the United States. Dayton is within Ohio's Miami Valley region, 50 miles north of the Greater Cincinnati area.

Ohio's borders are within 500 miles of roughly 60 percent of the country's population and manufacturing infrastructure, making the Dayton area a logistical centroid for manufacturers, suppliers, and shippers. Dayton also hosts significant research and development in fields like industrial, aeronautical, and astronautical engineering that have led to many technological innovations. Much of this innovation is due in part to Wright-Patterson Air Force Base and its place in the community. With the decline of heavy manufacturing, Dayton's businesses have



DAYTON, OH

Kentucky Fried Chicken

POPULATION OF **±148,899** WITHIN 5-MILES



DAYTIME EMPLOYMENT OF ±103,955 WITHIN 5-MILES



FOOD AWAY FROM HOME SPENDING OF ±**\$131,282,754** WITHIN 5-MILES

Demographics

| | POPULATION | 1 Mile | 3 Miles | 5 Miles |
|--|---------------------|----------|----------|----------|
| 2022 Est Population 2022 Median Age | 2022 Est Population | 9,714 | 59,891 | 148,899 |
| | 2022 Median Age | 37.7 | 37.2 | 37.2 |
| | INCOME | 1 Mile | 3 Miles | 5 Miles |
| | 2022 Avg HH Income | \$34,678 | \$39,623 | \$51,247 |
| | 2022 Med HH Income | \$26,288 | \$27,684 | \$34,665 |
| | HOUSEHOLDS | 1 Mile | 3 Miles | 5 Miles |
| | 2022 Est Households | 4,235 | 24,487 | 60,227 |
| | 2022 Avg HH Size | 2.3 | 2.3 | 2.3 |
| 4 | DAYTIME DEMOS | 1 Mile | 3 Miles | 5 Miles |
| | 2022 Employees | 2,131 | 22,373 | 103,955 |
| E | 2022 Businesses | 319 | 2,144 | 8,889 |

Traffic Counts



| 3rd St @ Melwood Ave E | ±11,196 VPD |
|--------------------------------|-------------|
| Gettysburg Ave @ Maywood Ave S | ±20,490 VPD |
| Pennsylvania Ave @ W 3rd St NE | ±8,753 VPD |
| Costar 2022 | |



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This Offering Memorandum is intended to provide a summary, unverified financial and physical information to prospective purchasers and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Retail Investment Group has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence of absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

Additional information and an opportunity to inspect the subject property will be made available upon written request to interested and qualified prospective investors. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

Please do not disturb the tenant(s), management or seller. All property showings are by appointment only.

