# TRINITY REAL ESTATE INVESTMENT SERVICES



NNN DOLLAR GENERAL - UPGRADED CONSTRUCTION 360 LAUREL RD E, NOKOMIS, FL 34275

# **\$2,615,520** 5.0% CAP



# **INVESTMENT OVERVIEW**

#### DOLLAR GENERAL

#### NOKOMIS, FL

#### **\$2,615,520 |** 5.0% CAP

- Upgraded Construction Florida Dollar General With 10+ Years Remaining on Current Term
- Absolute NNN Lease No Landlord Responsibilities
- Dense Demographics 57,000+ Residents Within 5 Miles of Subject Property
- Affluent Community With an Average Household Income of Over \$109,000+
- Strong Retail Corridor Less Than 1 Mile From A Publix Anchored Shopping Center and Nearby Tenants Include Aldi, CVS, Walgreens, and Starbucks

#### **EXCLUSIVELY** MARKETED BY:

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#### **PROPERTY** DETAILS:

Building Area:	7,545 SF
Land Area:	1.06 AC
Year Built:	2017
Guarantor:	Dollar General Corporation (NYSE: DG)

#### **LEASE** OVERVIEW:

Remaining Lease Term:	10+ Years
Rent Commencement:	12/1/2017
Lease Expiration:	12/31/2032
Base Annual Rent:	\$130,776
Lease Type:	Absolute NNN
Scheduled Rent Increases:	In Option Periods
Options & Increases:	Four (4), 5-Year; 10%
Insurance:	PAID BY Tenant
Parking Lot Maintenance:	PAID BY Tenant
Property Taxes:	PAID BY Tenant
Roof & Structure:	PAID BY Tenant

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# LOCATION OVERVIEW

# SARASOTA

Sarasota is a city on the southwest coast of Florida. The area is know for its beaches. resorts, and The Sarasota School of Architecture. Loacted in Sarasota County with an MSA population of 833,716 Residents. This county is made of 3 larger cities; Sarasota, Bradenton, and North Port. Sarasota is a hot spot for tourism making \$3.6 billion in tourism revenue a year.

> \$94,355 2021 Average Household Income



57,787 2022 Total Population

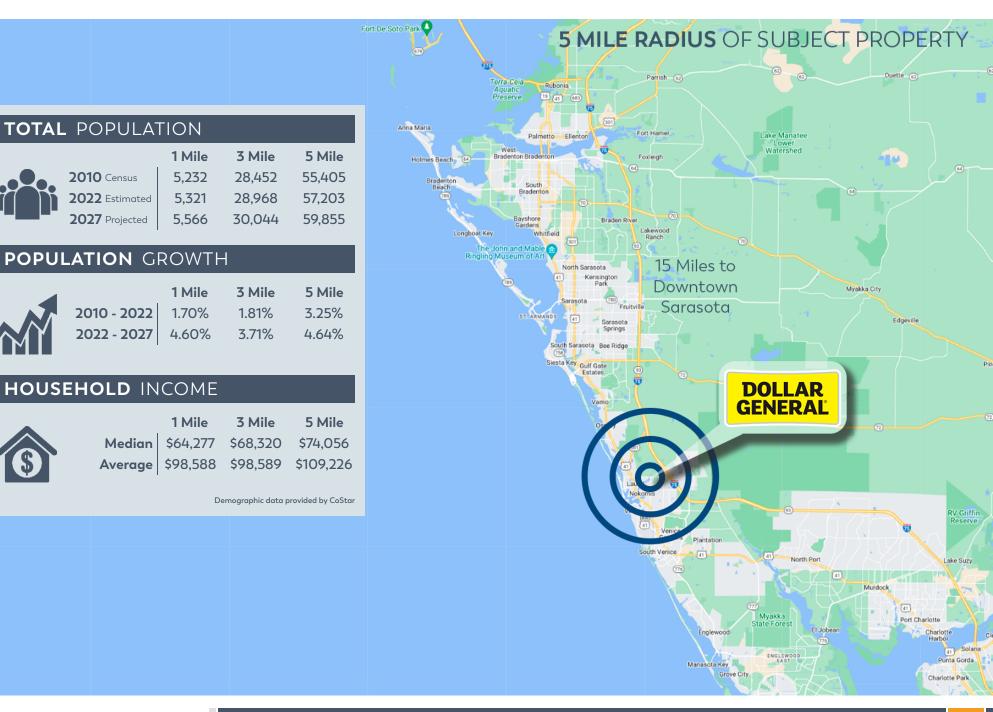


1.32% Annual Population Growth





# DEMOGRAPHICS



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## **RETAIL MAP**

#### 360 LAUREL RD E | NOKOMIS, FL

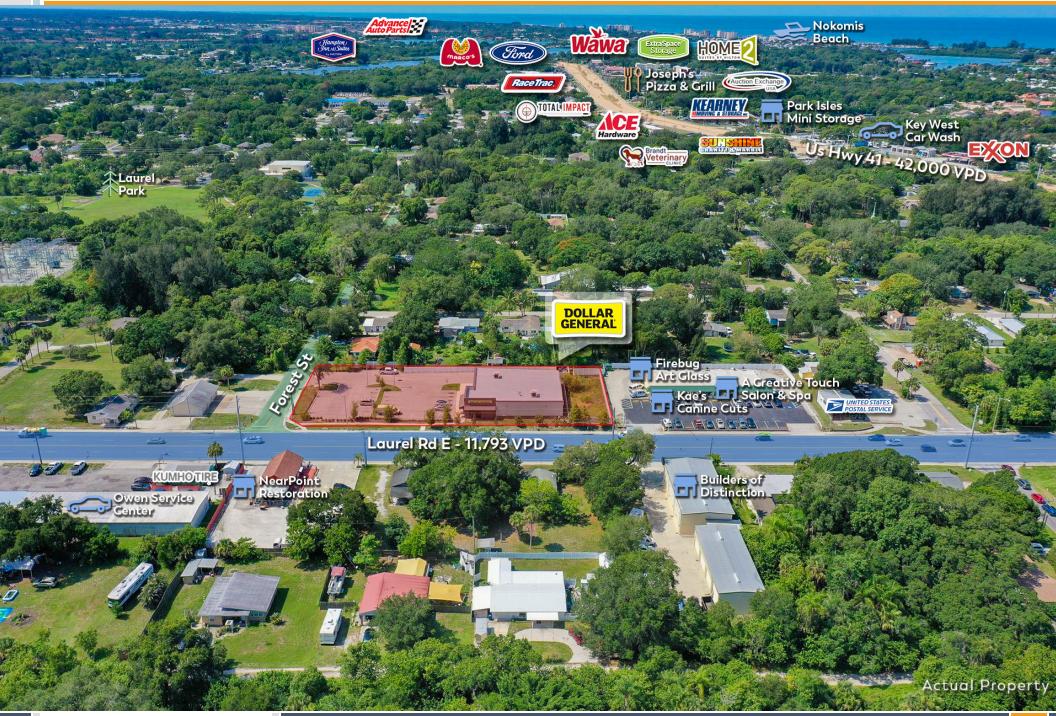


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## **RETAIL MAP**

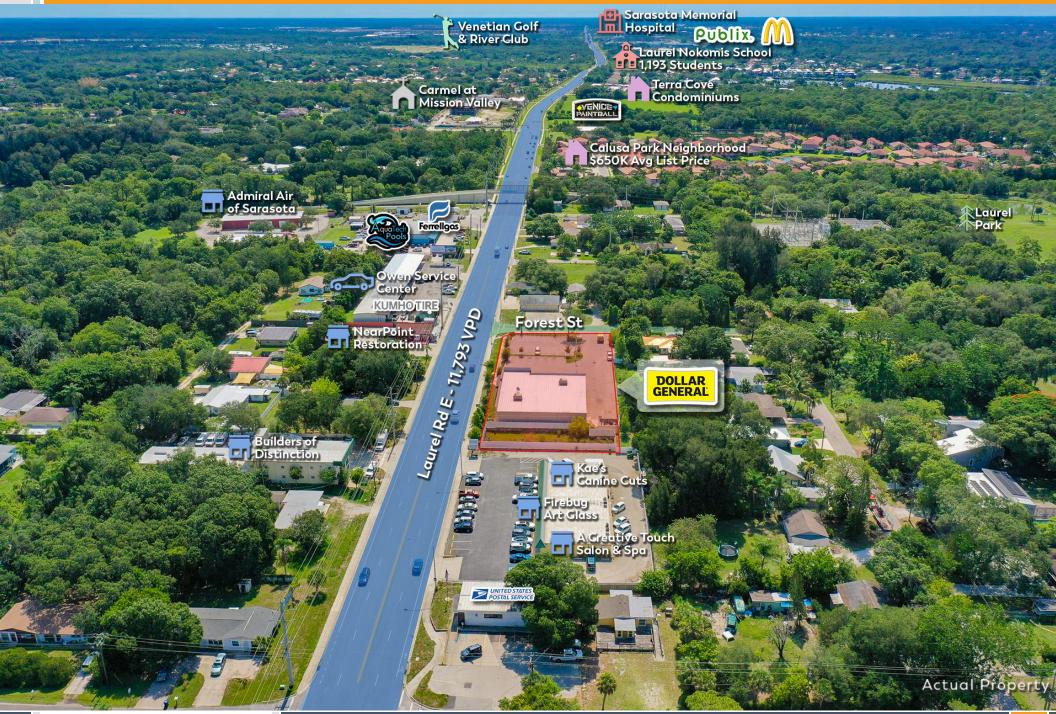
#### 360 LAUREL RD E | NOKOMIS, FL





# **RETAIL MAP**

#### 360 LAUREL RD E | NOKOMIS, FL



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# **PROPERTY PHOTO**





## **TENANT OVERVIEW**

#### 360 LAUREL RD E | NOKOMIS, FL



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# **CONTACT INFORMATION**

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