

NEW DEVELOPMENT POPEYES - ABSOLUTE NNN

2729 SE HWY 70, ARCADIA, FL 34266

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POPEYES

ARCADIA, FL

\$3,282,355 | 4.25% CAP

- New Development Popeyes Set to be Complete December of 2022 With 20 Year Term to Commence at Completion of Construction
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Guaranteed by Sailormen, a 140+ Unit Top Popeyes Franchisee
- Attractive Rental Increases 2% Annually
- Walmart Outparcel on Main Ingress/Egress Point to the Shopping Center, Providing Great Access
- Strong 5-Mile Demographics of 19,660+ Residents
- Situated on a Dense Retail Corridor With Numerous National Tenants Including Walmart, Subway, Dollar Tree, Tractor Supply, Publix, and More
- Popeyes Recorded \$5.1 Billion of Revenue in 2021 & the Chain Holds Over 17% of the Fast Food Chicken Market

EXCLUSIVELY MARKETED BY:

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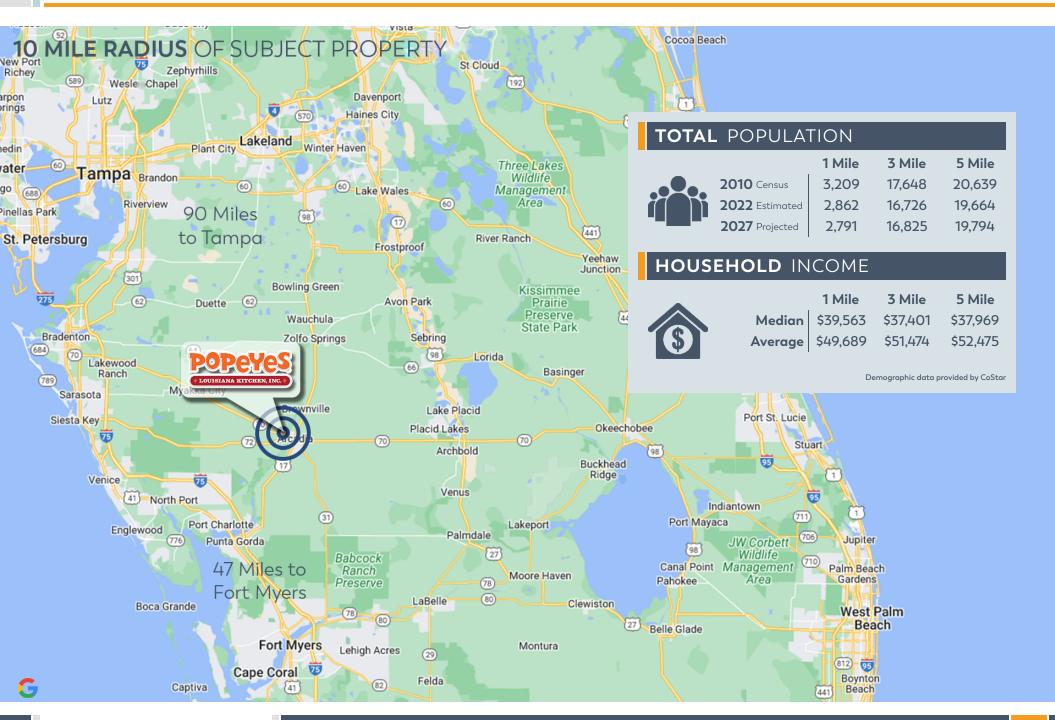
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PROPERTY DETAILS:

Building Area: 2,133 SF
Land Area: .66 AC
Year Built: 2022
Guarantor: Sailormen, 140+ Units
Price (Psf): \$1,538.84

LEASE OVERVIEW:

	Remaining Lease Term:	20 Years
	Rent Commencement:	Upon COE
	Lease Expiration:	20 Years From COE
	Base Annual Rent:	\$139,500
	Lease Type:	Absolute NNN
	Scheduled Rent Increases:	2% Annually
	Options & Increases:	Four (4), 5-Year; 2%
	Insurance:	PAID BY Tenant
	Parking Lot Maintenance:	PAID BY Tenant
	Property Taxes:	PAID BY Tenant
	Roof & Structure:	PAID BY Tenant
	HVAC:	PAID BY Tenant















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BROKER OF RECORD

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