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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

We Are Pleased to Present Exclusively For Sale a Newly Renovated Pep Boys Located at 3645 E Speedway Blvd in Tucson, AZ. This Deal Includes Approximately 8 Years Remaining in the Primary Term With Multiple Options to Extend.

OFFERING SUMMARY

PRICE \$2,000,000

CAP 4.72%

NOI \$94,380

PRICE PER SF \$657.46

GUARANTOR Corporate Guarantee

PROPERTY SUMMARY

ADDRESS 3465 E Speedway Blvd

Tucson, AZ 85716

COUNTY

BUILDING AREA 3,042 SF

LAND AREA 0.44 AC

BUILT | RENOVATED 1978 | 2021



HIGHLIGHTS

- Approximately 8 Years Remaining on a Triple Net (NNN) Lease With No Landlord Obligation
- 2 x 10 Year Options Remaining
- Pep Boys Reports Both Quarterly and Yearly Sales at This Location
- Recently Renovated in 2022 By Pep Boys With Construction Costs of \$500,000
- Upcoming Rental Increase in March of 2025

- Strong Demographics With a Population of 286,820 Residents Making an Average Income of \$59,206 Within 5-Miles
- Located Approximately 3-Miles East of the Center of the University of Arizona
- Property Sits on a 0.44 Acre Site Seeing Over 46,014 VPD



LEASE SUMMARY

TENANT Pep Boys

PREMISES A Building of Approximately 3,042 SF

LEASE COMMENCEMENT March 17, 2010

LEASE EXPIRATION March 31, 2030

LEASE TERM ~8 Years Remaining

RENEWAL OPTIONS

RENT INCREASES

3 x CPI Increases With Cap of
10% Every 5 Years

LEASE TYPE

PERMITTED USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Triple Net (NNN)

2 x 10 Years

Automotive Parts Retail

Tenant's Responsibility

None

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
3,042 SF	\$94,380	\$31.03















TUCSON | PIMA COUNTY | ARIZONA

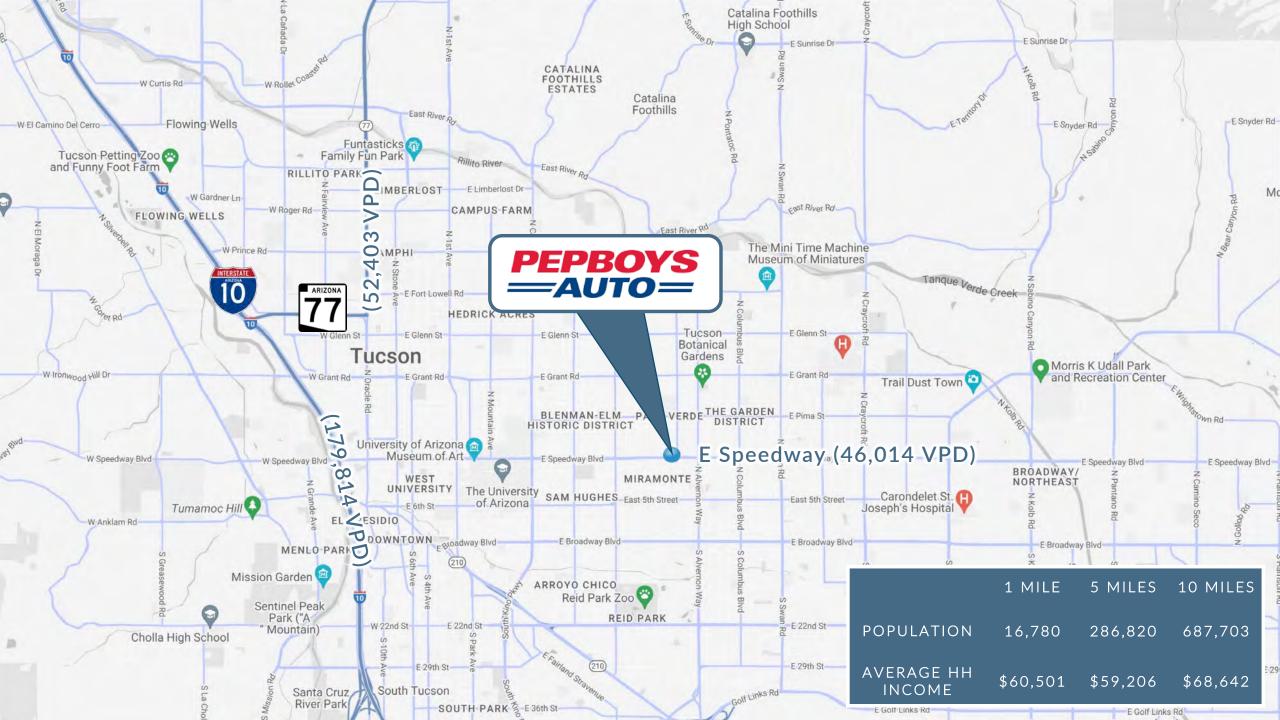
Tucson is a city in and the county seat of Pima County, Arizona and is home to the University of Arizona. Tucson is known for its saguaro-studded landscape and seemingly endless sunny days; Tucson is indeed one of the most unique and stunning landscapes in the country. However, the spirit of Tucson lies in the warm, diverse, and authentic nature of the people who call Tucson home. As Arizona's second largest city, Tucson has a culturally diverse population of more than 542,000 located 100 miles south of Phoenix and 66 miles from the international border and Nogales, Arizona - Mariposa Port of entry to Mexico. Tucson's metropolitan area of one million people is surrounded by four majestic mountain ranges and nestled in the heart of a lush Sonoran Desert valley.

The Tucson community has entered a new era of collaboration with our economic partners, the State of Arizona, Rio Nuevo, Pima County, and Sun Corridor Inc, that has transformed our business environment and successfully attracted major investment and job creation by global and national corporations. Tucson has long been recognized as a center for the aerospace, defense, optics, and medical-health services industries and is now receiving global attention for its emergence as a center for logistics, mining technology, renewable energy, and biotechnology. With 350 days of sunshine every year, tourism is a major economic engine for the Tucson community. Major world class attractions include Saguaro National Park, the Arizona-Sonora Desert Museum and the Pima Air and Space Museum. Thousands of visitors attend annual signature events, such as the Tucson Gem and Mineral Show, El Tour de Tucson and the Tucson Rodeo and Parade (La Fiesta de los Vaqueros). These visitors generate sales in lodging, dining, retail, recreation, and transportation and have an estimated local impact of \$150 million dollars. Principal employers include: University of Arizona, Raytheon Missile Systems, State of Arizona, Davis-Monthan Air Force Base and Pima County.

The arts are well represented in Tucson, with numerous art galleries and nationally-recognized museums such as the Tucson Museum of Art. The Tucson Convention Center is home to the Tucson Symphony Orchestra and the Arizona Opera. Additional museums pay tribute to the area's Hispanic and Native American cultures. The University of Arizona has competitive programs in several sports. The city also hosts major golf events, including the PGA's Tucson Open and the LPGA Welch's/Fry's Championship. The city is surrounded by mountains, with hiking and camping available in the Tucson Mountains to the west and the Catalina Mountains to the north. Mt. Lemmon in the Catalinas is a 9,157-foot peak perfect for climbing uphill in the summer and skiing downhill in the winter. Anselmo Valencia Tori Amphitheater is the first amphitheater concert facility, in Tucson, Arizona, with a capacity of about 4,500-5,000.







TENANT PROFILE

Since 1921, Pep Boys has been one of the nation's leading automotive aftermarket chains, providing premium tires; automotive maintenance and repair; premium-brand parts and expert advice for the do-it-yourselfer; commercial auto parts delivery; and fleet maintenance and repair to customers across the U.S. Pep Boys operates more than 9,000 service bays in approximately 932 locations in 37 states and Puerto Rico, and the Pep Boy Mobile Crew service trailer, which offers automotive maintenance on location. In February 2016, Icahn announced that it completed its acquisition of Pep Boys.

Icahn Automotive today consists of Pep Boys automotive aftermarket retail and service chain, Auto Plus automotive aftermarket parts distributor, Precision Tune Auto Care owned and franchised automotive service centers. and AAMCO Total Auto Care franchised service centers. The businesses of Icahn Automotive total over 22,000 employees, over 2,000 company-owned and franchise locations, and 25 distribution centers throughout the US, Canada, and Puerto Rico.











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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

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