



GERBER COLLISION & GLASS - DFW MSA

5921 RUFE SNOW DR, WATAUGA, TX 76148

\$1,963,640 5.5% CAP



WATAUGA, TX

**\$1,963,640** | 5.5% CAP

- Gerber Collision & Glass With 1.5+ Years Remaining on Current Term
- NN Lease With Minimal Landlord Responsibility
- Densely Populated Area 295K+ Residents Live Within 5
  Miles of Subject Property
- Located Near Multiple National Credit Tenants Including Walmart, Chick-fil-A, Home Depot, CVS, McDonald's, and More
- Situated on Rufe Snow Dr With 41,808 VPD Passing Directly in Front of Subject Property
- Subject Property is 12 Miles From Fort Worth With an MSA Population of 6.3M+
- Corporately Guaranteed by The Boyd Group one of North America's Largest Auto Collision and Glass Repair Companies

# **EXCLUSIVELY MARKETED BY:**

MATTHEW KIVNANI

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# **INVESTMENT** OVERVIEW:

Rent Per SF:	\$10.80
Rent Commencement Date:	6/10/2019
Lease Expiration Date:	6/10/2024
Lease Term Remaining:	1.5+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple



**Base Annual Rent:** 

Boyd Brought in \$2.28 Billion CAD in Revenue During 2021



Gerber Collision & Glass has Provided Quality Service for More Than 80 Years.



\$108,000

Watauga is in the Dallas-Fort Worth Metroplex, With a Population of More Than 6.3M+

# **PROPERTY** DETAILS:

Building Area:	+/-10,000 SF*
Land Area:	1.0 AC
Year Built:	2007
Guarantor:	The Boyd Group Inc
Price Per SF·	\$196.36

<sup>\*</sup>Please Inquire About Landlord Improvements

## ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	6/10/2019-6/10/2024	\$108,000	\$10.80	5.50%
Four (4), 5-Year Options 5% Increase	6/11/2024-6/10/2029	\$113,400	\$11.34	5.77%
	6/11/2029-6/10/2034	\$118,800	\$11.88	6.05%
	6/11/2034-6/10/2039	\$124,800	\$12.48	6.36%
	6/11/2039-6/10/2044	\$131,400	\$13.14	6.69%



BREAKDOWN

<u>m</u>

Tenant shall pay to the Landlord an amount equal to any and all sales taxes, value added taxes, business transfer taxes, or any other taxes imposed on the Landlord with respect to Rent payable by the Tenant to the Landlord...

All policies of insurance to be maintained by the Tenant shall be at the Tenant's sole cost and expense and shall name the Landlord and any persons, firms or corporations designated by the Landlord, as additional insureds...

## **ROOF & STRUCTURE**

**TAXES & INSURANCE** 

### PAID BY LANDLORD

To maintain, replace and repair, normal wear and tear only excepted, when reasonable to do so as to keep same in good repair, at the Landlord's cost, the parking lot, the structural elements of the Building including the roof, roof membrane and roof deck, the pipes below the floor.... And carry out all replacements of a capital nature, including to the heating, ventilation and air conditioning systems and plumbing and electrical fixtures....

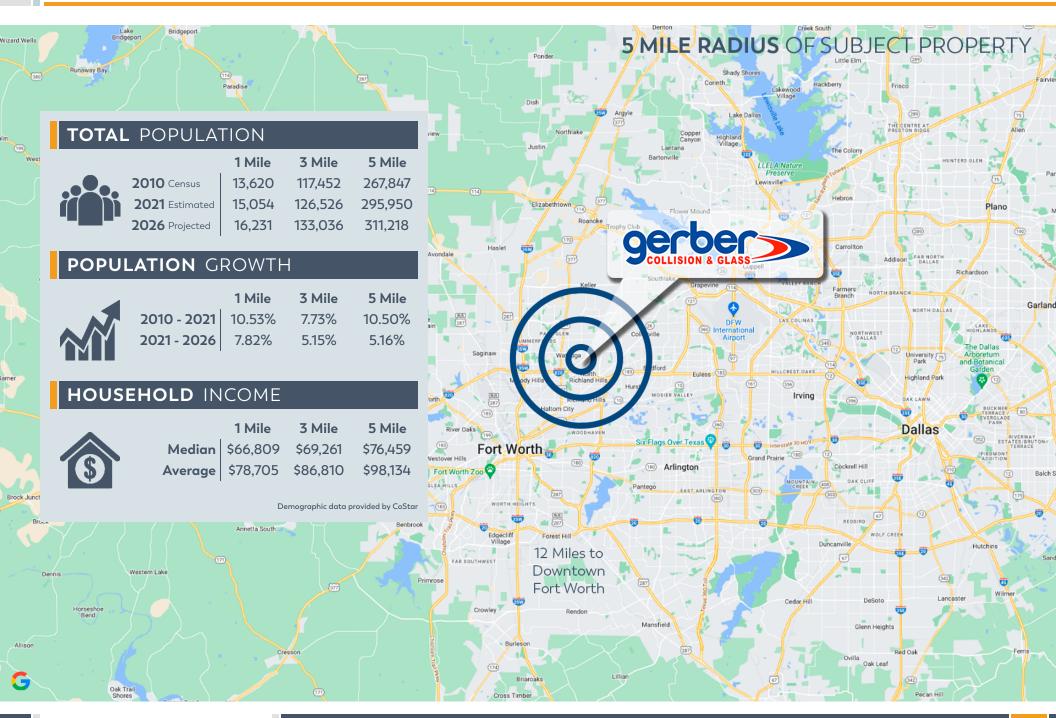
## PARKING LOT & HVAC

## PAID BY LANDLORD

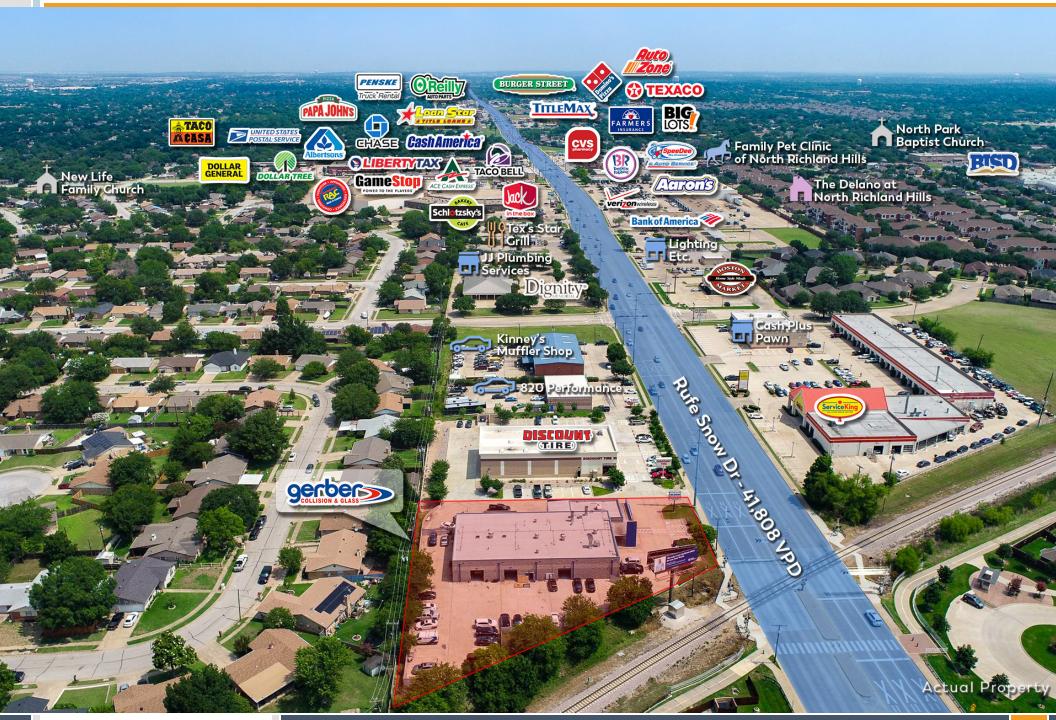
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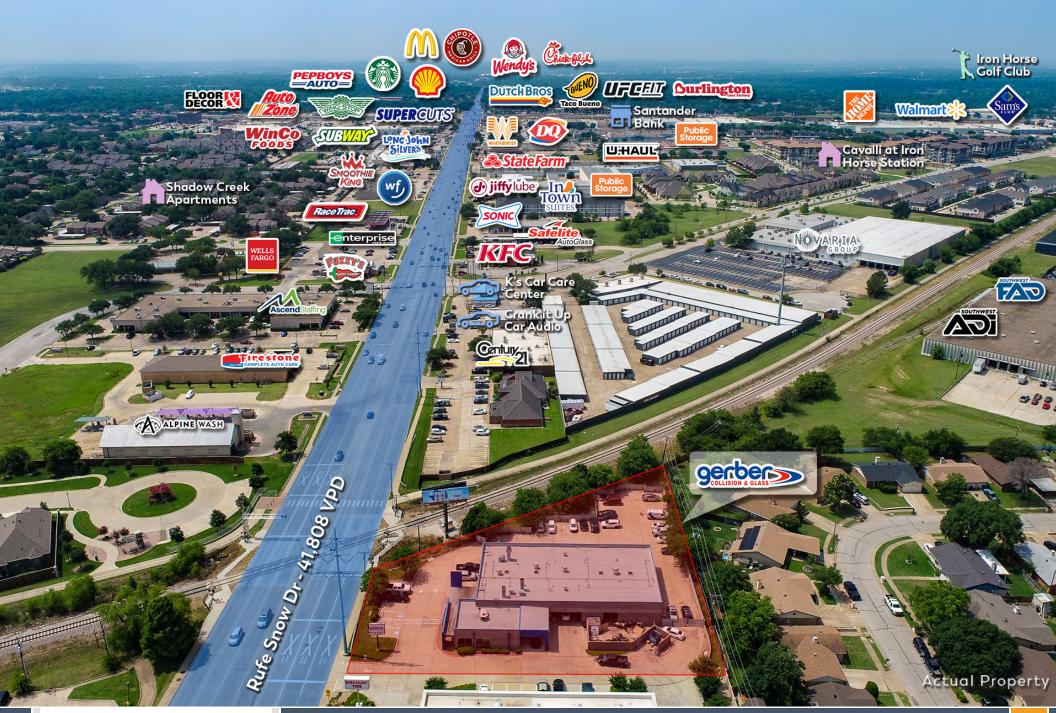
# PROPERTY MAINTENANCE PAID BY TENANT

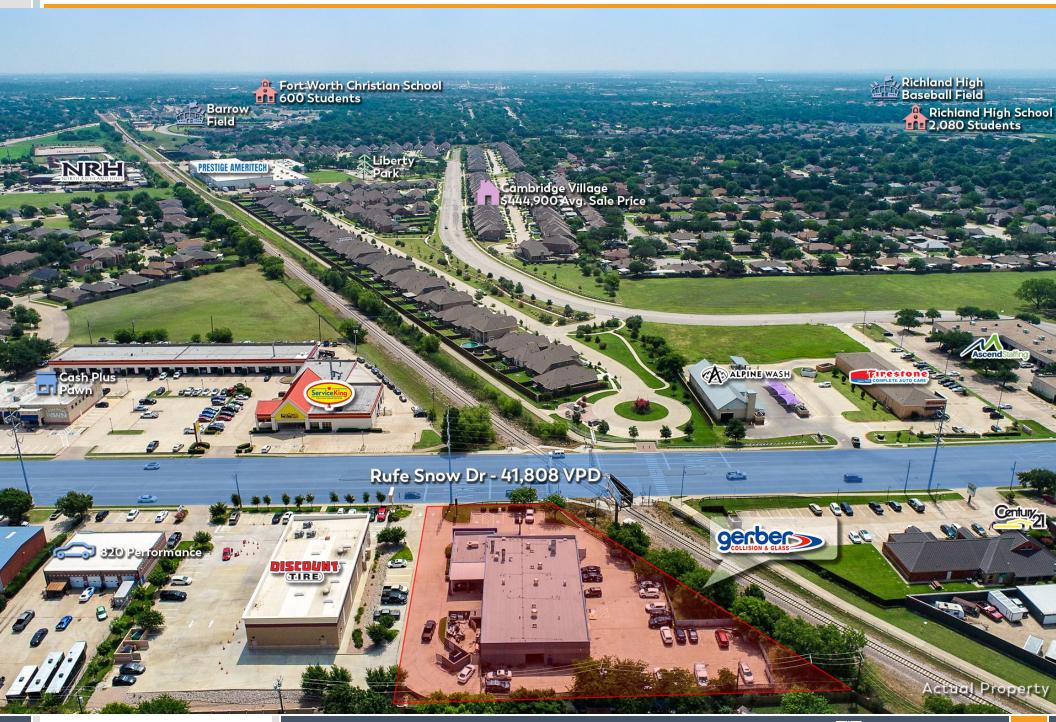
Tenant will be responsible, at its cost and expense for the following... janitorial services... utilities... electric light bulbs, refuse removal... snow removal... gardening & landscaping, including lawn sprinkler system... rental of signs.... security system... window cleaning...















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Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

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## INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

# A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests:
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client: and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

# TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at <u>www.trec.texas.gov</u> IABS 1-0 / 11-2-2015



# REAL ESTATE INVESTMENT SERVICES

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