### RETAIL PROPERTY | FOR SALE





PARKER MCANALLEN

LOGAN MCANALLEN, CCIM

810.206.3501 parker@legacyipg.com 810.206.3504 logan@legacyjpg.com

### TABLE OF CONTENTS

#### **CONFIDENTIALITY & DISCLAIMER**

All materials and information received or derived from Legacy Commercial Group, LLC its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Legacy Commercial Group, LLC its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Legacy Commercial Group, LLC will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Legacy Commercial Group, LLC makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Legacy Commercial Group, LLC does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Legacy Commercial Group, LLC in compliance with all applicable fair housing and equal opportunity laws.

#### CONTENTS

COVER PAGE	
TABLE OF CONTENTS	:
EXECUTIVE SUMMARY	3
ADDITIONAL PHOTOS	4
DOLLAR GENERAL	!
AERIAL MAP	(
REGIONAL MAP	7
DEMOGRAPHICS MAP & REPORT	8
EGACY COMMERCIAL GROUP	9

## EXECUTIVE SUMMARY

### **INVESTMENT OVERVIEW**

Sale Price:	\$788,560
NOI:	\$55,200
Cap Rate:	7.0%
Building Size:	9,014 SF
Year Built:	2006

### **LEASE SUMMARY**

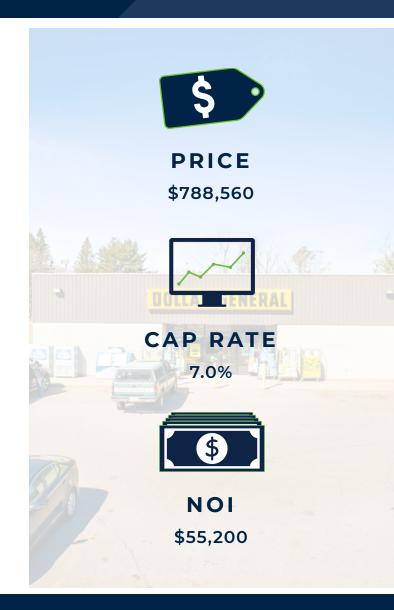
Lease Type:	Double Net (NN)
Taxes / Insurance / CAM:	Tenant Responsibility
Roof / Structure:	Landlord Responsibility
Term Remaining:	4+ Years
Original Lease Term:	10 Years
Commencement Date:	September 1, 2006
Current Term Expiration:	August 31, 2026
Options:	Five (5) Periods of Five (5) Years
Increases:	10% at Options

### **PROPERTY OVERVIEW**

Legacy Commercial Group is pleased to present a single-tenant, Double Net (NN) Dollar General located in Park Falls, WI. The property was a Build-to-Suite for Dollar General in 2006 and is 9,014 Square Feet and is situated on +/- 1 Acre. Dollar General is strategically located at a signaled intersection on the main retail corridor for Park Falls. Nearby Retailers include O'Reilly Auto Parts, Kwik Trip, McDonald's, and True Value.

### **INVESTMENT HIGHLIGHTS**

- New Duro-Last Supreme Roof was installed in 2015 | 15-year Warranty that runs to 2030.
- 15+ Year Operating History Build-to-Suite for Dollar General in 2006
- Minimal Landlord Responsibilities | Dollar General Reimburses for Taxes, Insurance, Snow and Lawn, and Monthly Parking Lot Maintenance of \$493
- Excellent Dollar General Demographics | Avg. 5 Mile Household Income of \$44,280 | 5 Mile Population of 2,943



## ADDITIONAL PHOTOS







## DOLLAR GENERAL

## FOUNDED IN 1939





1,050 STORES
TO OPEN



**OVER 82 YEARS IN BUSINESS** 

**NYSE TICKER SYMBOL: DG** 

**S&P RATING: BBB** 

**SCHEDULED FOR 2021** 

1,750 STORE REMODELS IN 2021

# **DOLLAR GENERAL**

Dollar General Corporation, a discount retailer, provides various merchandise products in the southern, southwestern, Midwestern, and eastern United States. Dollar General offers both name brand and generic merchandise — including off-brand goods and closeouts of name-brand items — in the same store, often on the same shelf.

Although it has the word "dollar" in the name, Dollar General is not a dollar store. Most of its products are priced at more than \$1.00. However, goods are usually sold at set price points in the range of .50 to 60 dollars, not counting phone cards and loadable store gift cards.

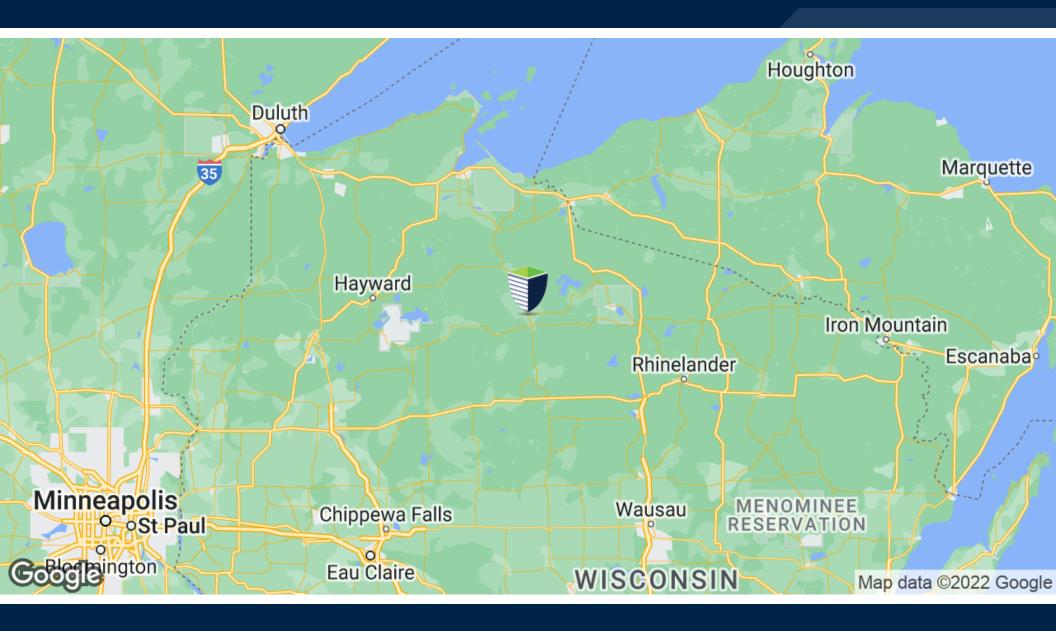
As of August 2020, 75% of Americans are within five miles of a Dollar General. The company has been public, trading as DG on the NYSE since November 2009. Dollar General has a credit rating of BBB from Standard & Poor's. Dollar General Corporation was founded in 1939 and is based in Goodlettsville, Tennessee.



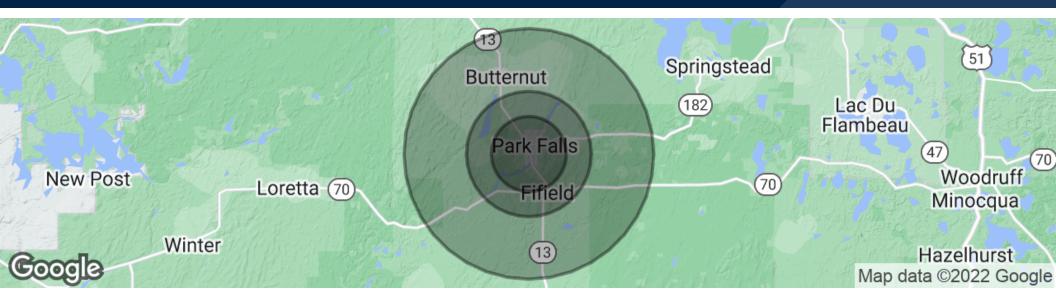
## AERIAL MAP



## REGIONAL MAP



## DEMOGRAPHICS MAP & REPORT



POPULATION	3 MILES	5 MILES	10 MILES
Total Population	1,802	2,943	6,033
Average age	44.9	45.3	46.0
Average age (Male)	42.7	43.4	44.6
Average age (Female)	46.3	46.5	46.8
HOUSEHOLDS & INCOME	3 MILES	5 MILES	10 MILES
HOUSEHOLDS & INCOME  Total households	<b>3 MILES</b> 861	5 MILES 1,404	<b>10 MILES</b> 2,871
Total households	861	1,404	2,871

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census

## LEGACY COMMERCIAL GROUP

### RECENT TRANSACTIONS



\$23,000,000 The Wilsontown Shopping Center



\$4,825,000 United Rentals (2 Locations)



\$10,000,000 Total Wine | Bed Bath & Beyond



\$2,725,000 Houghton Lake Shopping Center



\$5,143,000 Times Square & Central Park Retail Portfolio



\$2,500,000 Taco Bell

Legacy Commercial Group is a commercial real estate brokerage specializing in the acquisition and disposition of investment real estate. At Legacy, your needs are front and center. We use a tailored, results-driven approach to unlock the potential of every deal. With teamwork and collaboration at the forefront, we provide the expertise, experience, and versatility necessary to reach your investment goals.

### **AGENTS**



Logan McAnallen, CCIM Managing Principal

(810) 206-3504 (517) 282-2861

■ Logan@LegacyIPG.com



Parker McAnallen Associate

**(** (810) 206-3501

[ (517) 282-0527

☑ Parker@LegacyIPG.com

