



# ABSOLUTE NNN JIFFY LUBE

21558 US-160, DURANGO, CO 81303

\$3,000,000 5.0% CAP



DURANGO, CO

\$3,000,000 | 5.0% CAP

- Jiffy Lube With 3.5+ Years Remaining on Current Term
- Absolute NNN Lease Requiring Zero Landlord Responsibilities
- Situated Directly on US-160 Generating 19,000 VPD Passing Directly in Front of Subject Property
- Impressive 5-Mile Population Growth of Over 16% Between 2010-2021
- Affluent 3-Mile Community With Average Household Income of \$107,748
- Subject Property Near Various National Credit Tenants
   Within 2 Miles Including Starbucks, Walmart, Chick-fil-a &
   More Creating Additional Customer Traffic for the Area

#### **EXCLUSIVELY MARKETED BY:**

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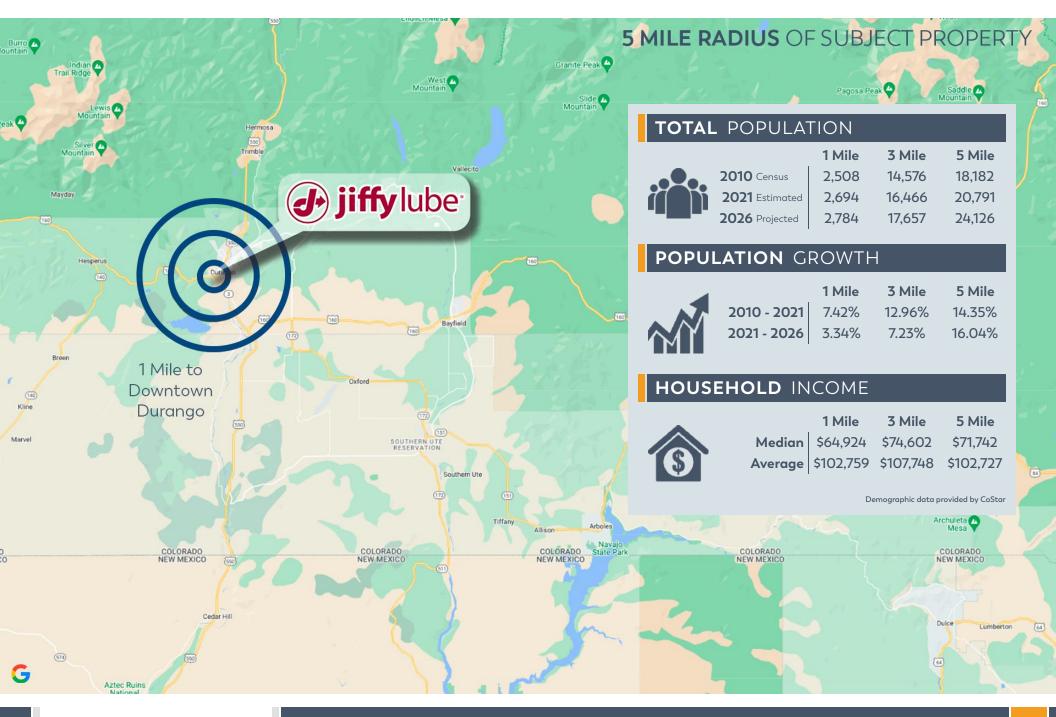
## **PROPERTY** DETAILS:

Building Area: 6,166 SF
Land Area: 1.36 AC
Year Built/Renovated: 1985/1994
Guarantor: Lubricar Inc.
Price (Psf): \$486.54

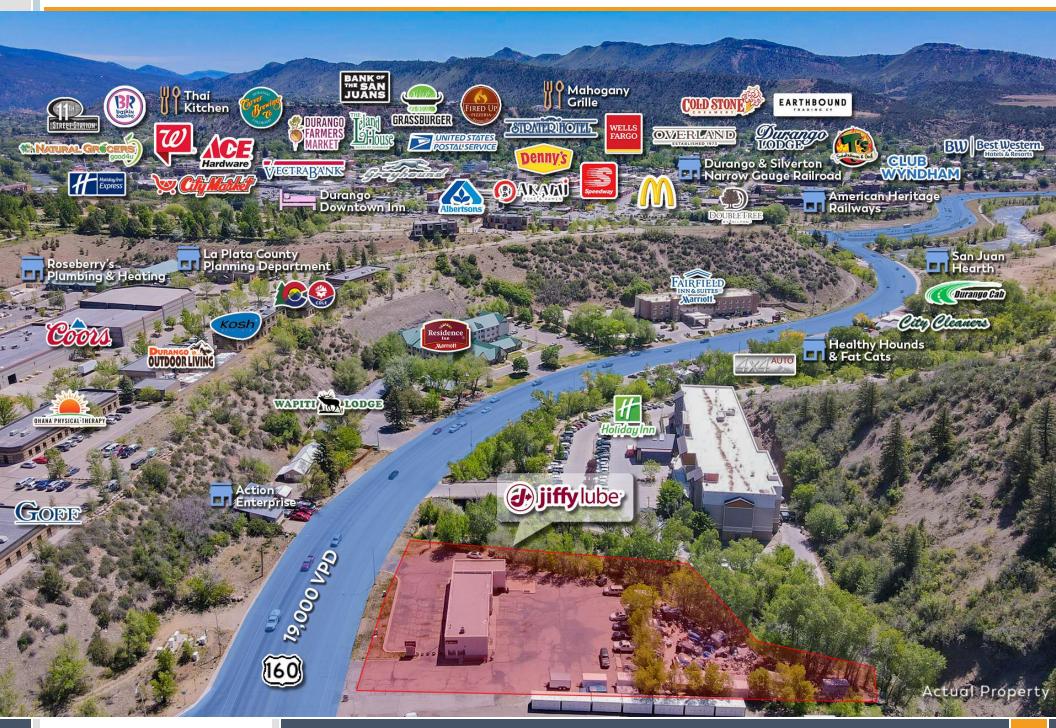
## **LEASE** OVERVIEW:

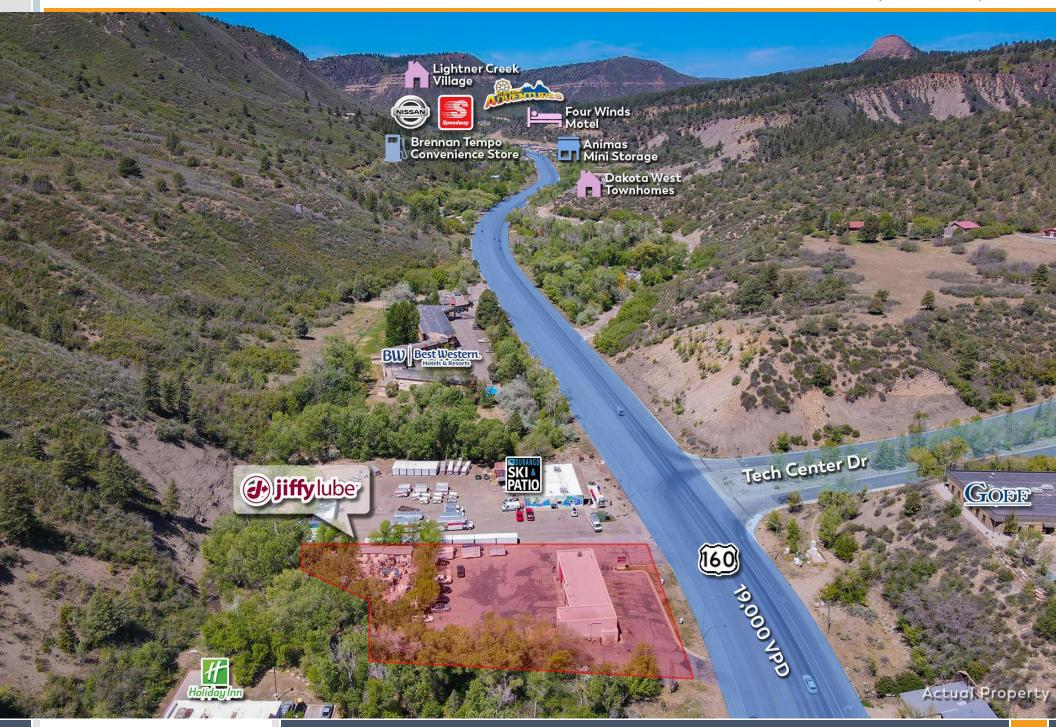
Remaining Lease Term:	3.5+ Years
Renewal Options:	Four (4), 5-Year; 16%
Rent Commencement:	5/1/2006
Lease Expiration:	4/30/2026
Base Annual Rent:	\$150,000
Lease Type:	Absolute NNN
Rent Increases:	16% in Option Periods
Insurance:	PAID BY Tenant
Parking Lot Maintenance:	PAID BY Tenant
Property Taxes:	PAID BY Tenant
Roof & Structure:	PAID BY Tenant
HVAC:	PAID BY Tenant

	Term	Annual Rent	Rent Per SF	Cap Rate
Current Term	5/1/2021-4/30/2026	\$150,000	\$24.33	5.00%
Four (4), 5- Year Options 16% Increase	5/1/2026-4/30/2031	\$174,000	\$28.22	5.80%
	5/1/2031-4/30/2036	\$201,600	\$32.70	6.72%
	5/1/2036-4/30/2041	\$234,000	\$37.95	7.80%
	5/1/2041-4/30/2046	\$271,200	\$43.98	9.04%



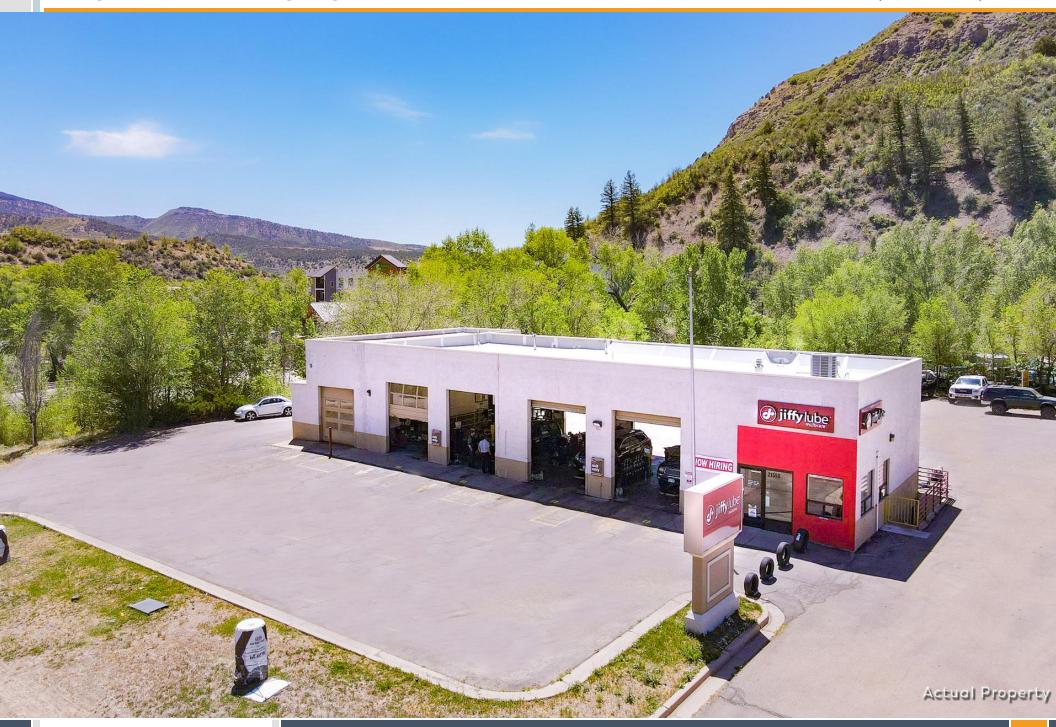


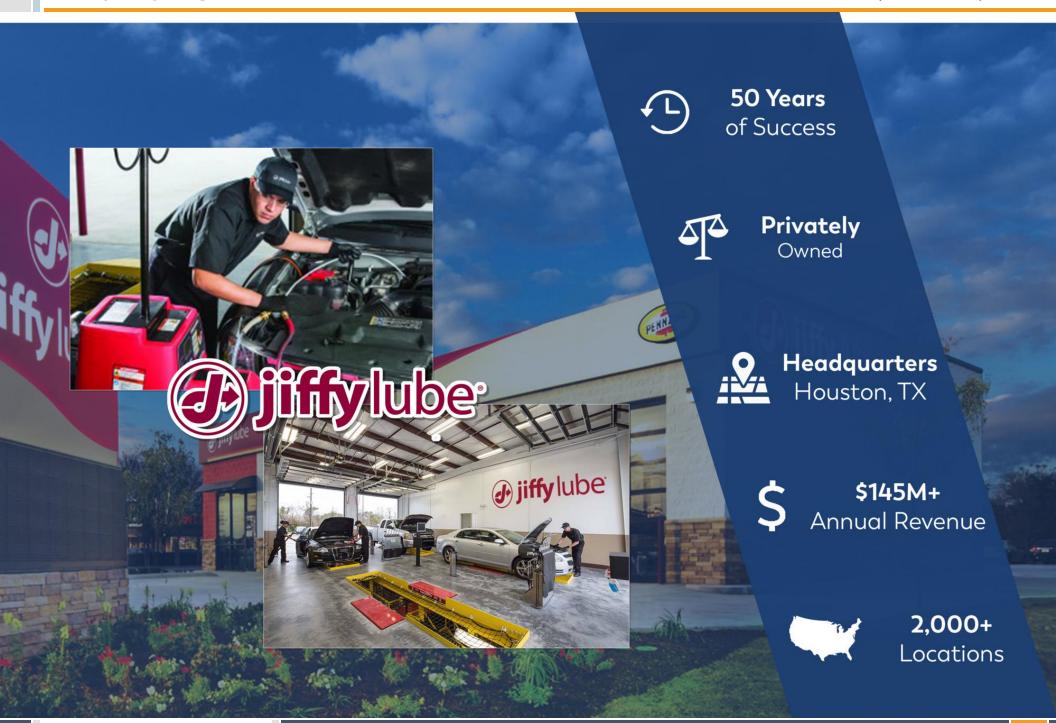












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