



CLICK HERE TO
DOWNLOAD FULL
OFFERING MEMORANDUM

OFFERED EXCLUSIVELY BY

SCOTT BRIGGS

Senior Director & Partner

sbriggs@stanjohnsonco.com

918.794.9787

KELLY LARGENT

Director

klargent@stanjohnsonco.com

918.884.3142

JACK MORGAN

Associate

jmorgan@stanjohnsonco.com

IN ASSOCIATION WITH

BRIAN LANE

TN Broker

Lic. #317400

Stan Johnson Company

6120 South Yale Avenue | Suite 300

Tulsa, Oklahoma 74136

918.494.2690

stanjohnsonco.com



Stan Johnson Co.



DaVita

107 Tennessee Avenue | Covington, TN 38019



\$1,061,818
Offering Price



6.00%
Average Cap

THE OFFERING

Stan Johnson Company is pleased to offer for sale to qualified investors the opportunity to acquire the fee simple interest in the land and building of a single-tenant medical clinic located in Covington, TN. It consists of 1.78 acres and a 3,461-SF clinic built 1997. The site is located on Tennessee Avenue just off US Highway 51 which is the main thoroughfare in Covington approximately 38 miles from Memphis. There are over 70,000 people within fifteen miles with ±\$73,000 in average household income.

HIGHLIGHTS

- Leading Operator
- Strong Parent Company
- Growing Industry
- Insulated from Macroeconomic Changes
- Recent Lease Extension
- NN Lease Structure
- Rent Growth Indexed to Inflation
- Top MSA
- Located Near Retail Thoroughfare
- Income Tax-Free State