

LEGACY COMMERCIAL REAL ESTATE ADVISORS

In Association with Scott Reid & ParaSell, Inc. | P: 949.924.6578 | A Licensed New Mexico Broker #9736

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## FAMILY DOLLAR 1587 HIGHWAY 264, GALLUP, NM 87301 FOR SALE \$2,208,000 | 6.65% CAP

LEGACYCREA.COM

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#### TABLE OF CONTENTS

INVESTMENT OVERVIEW	3
ADDITIONAL PHOTOS	4
REGIONAL MAP	5
RETAILER MAP	6
AERIAL MAP	7
DEMOGRAPHICS MAP & REPORT	8
BACK PAGE	9



#### 1587 HIGHWAY 264 | GALLUP, NM 87301

## INVESTMENT OVERVIEW

# FAMILY® DOLLAR.

## GALLUP, NM

- Single Tenant Free-Standing Family Dollar
- High Traffic Counts 15,900+ Vehicles Pass Site Daily on Highway 264
- Fantastic Visibility & Easily Accessible off Highway 264
- Recent Early Extension In April 2022, Family Dollar agreed to extended early for another 5 Yrs with no change in rent
- Long-Term Occupancy Family Dollar has successfully operated at this site since 2014
- 1/2 Mile from capital of the Navajo Nation, Window Rock Indian Reservation
- Window Rock contains Navajo Zoo & Botanical Park, Navajo Nation WW II Memorial as well as Window Rock Airport
- Adjacent to NAPA Auto, KFC, Blake's Lotaburger
- Essential Retailer
- NN Lease Structure Minimal Landlord Responsibilities

PROPERTY DETAILS	
Building Area:	9,200 SF
Land Area:	0.78 Acres
Year Built:	2004
Guarantor:	Corporate Family Dollar
Price (PSF):	\$240.00

#### LEASE OVERVIEW Remaining Lease Term: 5+ Years Lease Expiration: 9/30/2027 **Base Annual Rent:** \$146,832 Lease Type: NN Scheduled Rent Increases: 10% Per Option **Options & Increases:** (4) 5 Year Options Landlord Reimbursed Insurance: Parking Lot Maintenance: I andlord Property Taxes: Landlord Reimbursed Roof & Structure: I andlord HVAC: Tenant



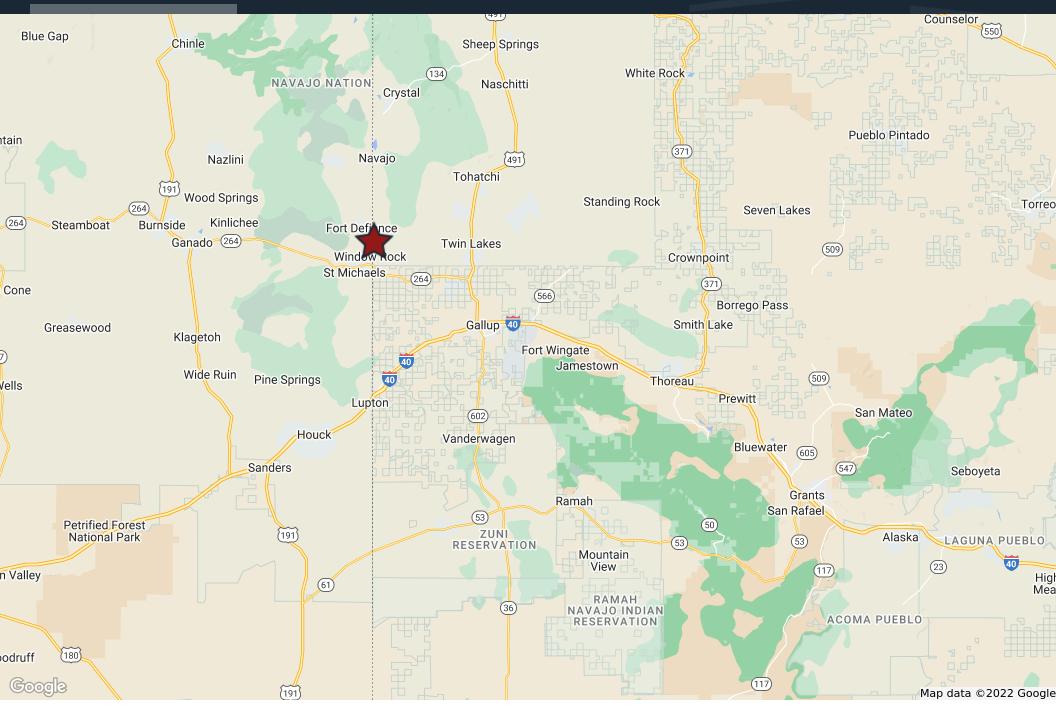
## ADDITIONAL PHOTOS





## REGIONAL MAP

#### 1587 HIGHWAY 264 | GALLUP, NM 87301





## RETAILER MAP





Map data ©2022 Imagery ©2022 , Maxar Technologies, NMRGIS, USDA Farm Service Agency

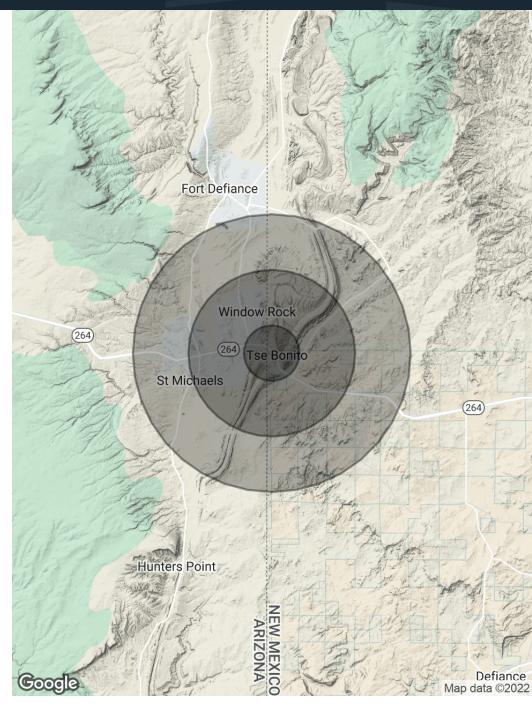




## DEMOGRAPHICS MAP & REPORT

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	1,044	1,984	1,984
Average Age	24.7	24.4	24.6
Average Age (Male)	22.9	21.7	22.2
Average Age (Female)	30.2	31.7	31.2

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	310	589	589
# of Persons per HH	5.0	4.6	4.6
Average HH Income	\$40,500	\$40,756	\$40,756
Average House Value	\$64,227	\$65,387	\$63,849







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