



FRESENIUS MEDICAL CARE OF VIVIAN, LA

11 Years of Lease Term Remaining | Ground Lease | Corporately Guaranteed | 10% Rent Escalations Every 5 Years

LISTED BY

JONATHAN PERANICH

Managing Partner

Direct: (832) 602-3383

Email: jonathan@phnlg.com

BRIAN L. BROCKMAN

Broker of Record

Bang Realty, Inc

LA License #: BROK.0995684990-ASA



INVESTMENT OVERVIEW

FRESENIUS MEDICAL CARE OF VIVIAN, LA



OVERVIEW

Peranich Huffman Net Lease Group is pleased to offer for sale, the Fresenius Medical Care of Vivian, LA. Built in 2018, the 5,211 SF, single-tenant dialysis facility is offered at a 6.15% capitalization rate. The offering provides an investor with the opportunity to acquire a property that is home to a national medical tenant that exemplifies a reputation of consistency for both patients and the real estate investment community.

LEASE TERM

Fresenius Medical Care has occupied the single tenant dialysis facility since its completion in 2018. With 11 years of lease term remaining, the corporately guaranteed lease provides for rent escalations of 10% every 5 years. Each of the (3) 5-year options to renew are accompanied by fair market value rent escalations.

LEASEHOLD INTEREST

The property is subject to a long-term 100-year ground lease with the neighboring North Caddo Hospital, whereas Fresenius is solely responsible for all ground lease rent payments and operating expenses; thus, the new owner is not responsible for the payment of the ground lease's rent.

INVESTMENT GRADE TENANT

Fresenius Medical Care is the largest provider of renal care in both the United States and across the world. Fresenius has a net worth of \$22.5+ billion and holds S&P's Investment Grade credit rating of "BBB Stable". Through its network of 4,000+ dialysis clinics, Fresenius Medical Care provides dialysis treatments for 348,000 patients around the globe.

PROPERTY OVERVIEW

FRESENIUS MEDICAL CARE OF VIVIAN, LA



**FRESENIUS
MEDICAL CARE
VIVIAN, LA**

Improved Property Lease

1010 S Spruce Street <i>Street Address</i>	Fresenius Medical Care Holdings, Inc. <i>Corporate Guarantor</i>	10% Every 5 Years <i>Rent Escalations</i>
Single Tenant <i>Facility Type</i>	Net Lease <i>Lease Type</i>	\$28.00/PSF <i>Rent Per Square Foot</i>
5,211 SF <i>Building Area</i>	05/31/2033 <i>Current Term Expiration</i>	(3) 5-Year <i>Renewal Options</i>
2018 <i>Year Built</i>	11 Years <i>Current Term Remaining</i>	Fair Market Value <i>Option Escalations</i>

Ground Lease Abstract

11 Years <i>Primary Term Remaining</i>
100 Years <i>Total Term</i>
05/31/2118 <i>Final Expiration Date</i>
96 Years <i>Total Term Remaining</i>

FINANCIALS & PRICING

FRESENIUS MEDICAL CARE OF VIVIAN, LA

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PURCHASE PRICE
\$2,372,000

CAP RATE
6.15%

NET OPERATING INCOME
*\$145,882



*Rent as of May 2023 shown above. Seller to credit the buyer the difference in rent upon close.

INVESTMENT HIGHLIGHTS

FRESENIUS MEDICAL CARE OF VIVIAN, LA



"ESSENTIAL BUSINESS" INVESTMENT - Given current market conditions, the importance of owning essential business assets have become paramount. Unlike tenants outside of the medical sector who are challenged to maintain cash flow, dialysis facilities have not been impacted by the ongoing disruptions.



RENT ESCALATIONS - Offering as a hedge against inflation the Fresenius Medical Care lease provides for base rental rate escalations of 10% every 5 years. Furthermore, each of the (3) 5-year options to renew are accompanied by fair market value rent escalations.



MINIMAL LANDLORD RESPONSIBILITIES - The tenant is responsible for all expenses relating to property taxes, utilities, insurance premiums, landscaping & janitorial services, as well as the repair and maintenance of the parking lot, HVAC units, and all interior portions of the premises.



HOSPITAL PROXIMITY - The clinic features an exceptionally rare location, situated on the North Caddo Hospital campus, the only hospital within a 30-mile radius of the subject property. North Caddo concentrates on over 20 practice specialties, including a 24/7 Emergency Department & Outpatient Surgery Center. Furthermore, this Fresenius location is the sole dialysis provider within a 30+ minute drive time.



CORPORATELY GUARANTEED - The Fresenius Medical Care lease is backed by a corporate guarantee from Fresenius' parent company Fresenius Medical Care Holdings, Inc.



DEMOGRAPHICS

	3 Miles	5 Miles	10 Miles
POPULATION			
Total Population (2021)	4,004	4,781	9,892
Population Median Age (2021)	37.3	38.5	41.7
HOUSING			
Total Households (2021)	1,611	1,938	4,030
Est. Household Growth (2021 - 2026)	0.14%	0.52%	1.41%
INCOME			
Average Household Income (2021)	\$51,070	\$53,756	\$57,839
Est. Income Growth (2021 - 2026)	7.21%	7.13%	6.22%

Percentages projected into 2026 are estimated. Source: Gale Business

NET LEASE STRUCTURE

FRESENIUS MEDICAL CARE OF VIVIAN, LA

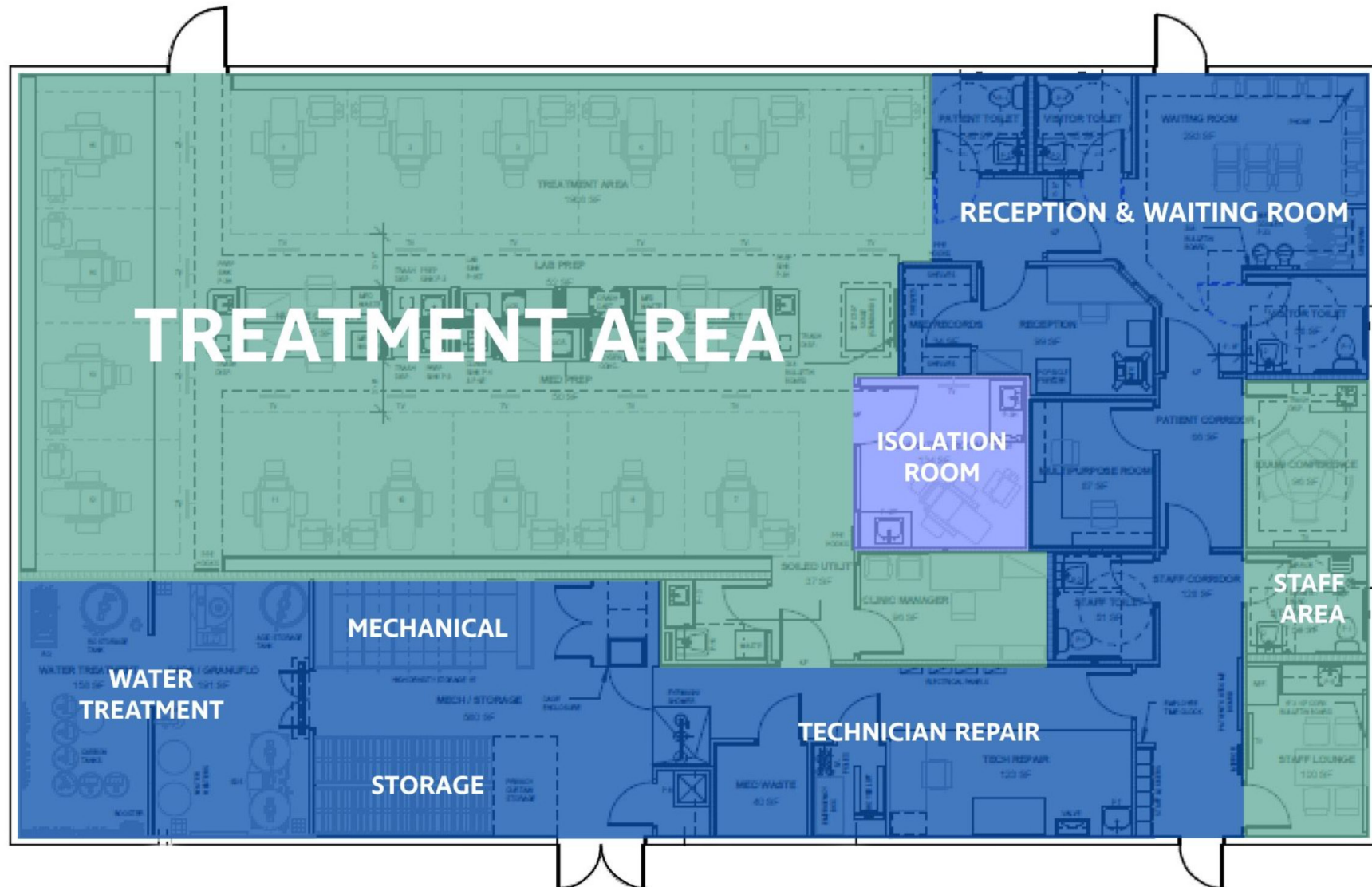
Expense Category	Tenant's Responsibility	Landlord's Responsibility
Structure		✓
*Roof Replacement		✓
*HVAC Replacement		✓
Parking Lot Replacement		✓
Roof Repair	✓	
HVAC Repair	✓	
Parking Lot Repair	✓	
Interior/Non-Structural	✓	
Landscaping	✓	
Insurance	✓	
Property Taxes	✓	
Utilities	✓	
Waste Management	✓	



*Both the Firestone TPO Membrane Roof & all three Carrier HVACs are under transferable warranties, to be conveyed to Purchaser at close.

FLOOR PLAN

FRESENIUS MEDICAL CARE OF VIVIAN, LA



LOCATION OVERVIEW

FRESENIUS MEDICAL CARE OF VIVIAN, LA

PERANICH NET LEASE GROUP HUFFMAN



*North Caddo
Medical Center*



**FRESENIUS
MEDICAL CARE**

1010 S Spruce St, Vivian, Louisiana 71082

TENANT OVERVIEW

FRESENIUS MEDICAL CARE

Fresenius Medical Care is the world's largest provider of products and services for individuals with renal diseases of which around 3 million patients worldwide regularly undergo dialysis treatment. Fresenius Kidney Care dialysis centers are part of Fresenius Medical Care North America.

Centers may be known as Fresenius Kidney Care or Fresenius Medical Care, as well as other names. Through its network of 4,100+ dialysis clinics, Fresenius Medical Care provides dialysis treatments for 345,000 patients around the globe. Fresenius Medical Care is also the leading provider of dialysis products such as dialysis machines or dialyzers. Along with the core business, the company focuses on expanding the range of related medical services in the field of Care Coordination.

Fresenius Medical Care is listed on the Frankfurt Stock Exchange (FME) and on the New York Stock Exchange (FMS). The company was founded in 1912 and is headquartered in Bad Homburg, Germany.



FRESENIUS MEDICAL CARE

COMPANY TYPE

PUBLIC (FMS)

2021 CLINICS

4,100+

2021 EMPLOYEES

311,000+

2021 NET INCOME

\$1.07B

2021 REVENUE

\$19.38B

2021 CREDIT RATING

BBB Stable (S&P)

Offers should be submitted electronically to:

JONATHAN PERANICH

at jonathan@phnlg.com and include the
following information:

- Purchase Price
- Closing Period
- Sources of Debt & Equity
- Earnest Money
- Other Terms

ABOUT US

Peranich Huffman Net Lease Group is a privately held real estate brokerage firm specializing in single tenant net leased medical office investment sales throughout the nation.

Our firm facilitates the purchase & sale of commercial real estate tenanted by Dialysis Operators, Freestanding Emergency Departments, Surgery Centers, Dental Offices and Hospices.

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CONFIDENTIAL MEMORANDUM & DISCLAIMER

Peranich Huffman Net Lease Group (“Agent”) has been engaged as the exclusive agent for the sale of the Fresenius Medical Care of Vivian, LA (the “Property”), by the owner of the Property (“Seller”). The Property is being offered for sale in an “as-is, where-is” condition and Seller and Agent make no representations or warranties as to the accuracy of the information contained in this Offering Memorandum.

The enclosed materials include highly confidential information and are being furnished solely for the purpose of review by prospective purchasers of the interest described herein. Neither the enclosed materials nor any information contained herein is to be used for any other purpose or made available to any other person without the express written consent of the Seller. Each recipient, as a prerequisite to receiving the enclosed, should be registered with Peranich Huffman Net Lease Group as a “Registered Potential Investor” or as “Buyer’s Agent” for an identified “Registered Potential Investor.” The use of this Offering Memorandum and the information provided herein is subject to the terms, provisions and limitations of the confidentiality agreement furnished by Agent prior to delivery of this Offering Memorandum. The enclosed materials are being provided solely to facilitate the prospective investor’s own due diligence for which it shall be fully and solely responsible. The material contained herein is based on information and sources deemed to be reliable, but no representation or warranty, express or implied, is being made by Agent or Seller or any of their respective representatives, affiliates, officers, employees, shareholders, partners and directors, as to the accuracy or completeness of the information contained herein. Summaries contained herein of any legal or other documents are not intended to be comprehensive statements of the terms of such documents, but rather only outlines of some of the principal provisions contained therein. Neither the Agent or the Seller shall have any liability whatsoever for the accuracy or completeness of the information contained herein or any other written or oral communication or information transmitted or made available or any action taken or decision made by the recipient with respect to the Property. Interested parties are to make their own investigations, projections and conclusions without reliance upon the material contained herein.

Seller reserves the right, at its sole and absolute discretion, to withdraw the Property from being marketed for sale at any time and for any reason. Seller and Agent each expressly reserves the right, at their sole and absolute discretion, to reject any and all expressions of interest or offers regarding the Property and/or to terminate discussions with any entity at any time, with or without notice. This offering is made subject to omissions, correction of errors, change of price or other terms, prior sale or withdrawal from the market without notice. Agent is not authorized to make any representations or agreements on behalf of Seller.

Seller shall have no legal commitment or obligation to any interested party reviewing the enclosed materials, performing additional investigation and/or making an offer to purchase the Property unless and until a binding written agreement for the purchase of the Property has been fully executed, delivered, and approved by Seller and any conditions to Seller’s obligations thereunder have been satisfied or waived.

By taking possession of and reviewing the information contained herein, the recipient agrees that (a) the enclosed materials and their contents are of a highly confidential nature and will be held and treated in the strictest confidence and shall be returned to Agent or Seller promptly upon request; and (b) the recipient shall not contact employees or tenants of the Property directly or indirectly regarding any aspect of the enclosed materials or the Property without the prior written approval of the Seller or Agent; and (c) no portion of the enclosed materials may be copied or otherwise reproduced without the prior written authorization of Seller or Agent or as otherwise provided in the Confidentiality and/or Registration Agreement executed and delivered by the recipient(s) to Peranich Huffman Net Lease Group.

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