TRINITY REAL ESTATE INVESTMENT SERVICES



DOLLAR TREE - BIRMINGHAM MSA

6621 AARON ARONOV DR, FAIRFIELD, AL 35064

\$2,075,000 6.0% CAP



INVESTMENT SUMMARY



FAIRFIELD, AL

DOLLAR TREE

\$2,075,000 | 6.0% CAP

- Upgraded Full Brick Construction Dollar Tree with 6+ Years Remaining
- NN Lease Landlord Responsible for Roof and Structure Only -Brand New Roof With 20 Year Warranty
- Tenant Recently Extended Term 7 Years at a Rate 6% Higher **Than Original Option**
- Attractive 4% Increase in 2026 During Primary Term
- 20+ Years of Successful Operating History at This Site
- Situated Just off of I-20 on Aaron Aronov Dr Which Generates High Traffic Counts of 17,210 VPD
- Corporately Guaranteed by Dollar Tree Inc. an Investment Grade Tenant With an S&P Credit Rating of BBB
- Subject Property is 9 Miles From Downtown Birmingham The 2nd Most Populous City in the State With 1.1M Residents

EXCLUSIVELY MARKETED BY:

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INVESTMENT OVERVIEW:

Base Annual Rent:	\$124,500
Rent Per SF:	\$12.45
Rent Commencement Date:	9/23/2001
Lease Expiration Date:	9/30/2028
Lease Term Remaining:	6+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple





Largest and Most

Successful Single

Price-Point Retailer

in North America

In 2015. Dollar Tree **Acquired Family** Dollar for \$8.5B. Combining for 13.000+ Stores

PROPERTY DETAILS:

Building Area:	10,000 SF
Land Area:	1.06 AC
Year Built:	2001
Guarantor:	Dollar Tree Inc. (NYSE: DLTR)
Price Per SF:	\$207.50



NFWS

As a Fortune 200

Company and an

"Essential Business"

Dollar Tree Continues

to Thrive and Expand

LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Current Term	10/1/2021-9/30/2026	\$124,500	\$12.45	6.00%
	10/1/2026-9/30/2028	\$129,500	\$12.95	6.24%



TAXES & INSURANCE

PAID BY TENANT

Tenant agrees to timely pay all real estate taxes and assessments levied against the Premises.

Tenant agrees to carry liability insurance covering the Premises and Tenants use thereof. Tenant agrees to carry policies insuring the premises against fire and such other perils as are normally covered by extended coverage endorsements in the county where the Premises is located.

ROOF & STRUCTURE

PAID BY LANDLORD

Landlord shall keep the foundations, roof, floor slab, and structural integrity of the Building and portions of the outer walls of the Premises in good repair.

PARKING LOT

PAID BY TENANT

Tenant shall keep and maintain the parking area in accordance with the good business practices and in connection therewith, shall perform the following throughout the Term of this Lease: repairing, resurfacing, repaving, re-striping, and resealing of the parking areas; repair of all curbing, sidewalks and directional markers; removal of snow and ice; landscaping; and provisions of adequate lighting.

HVAC

BREAKDOWN

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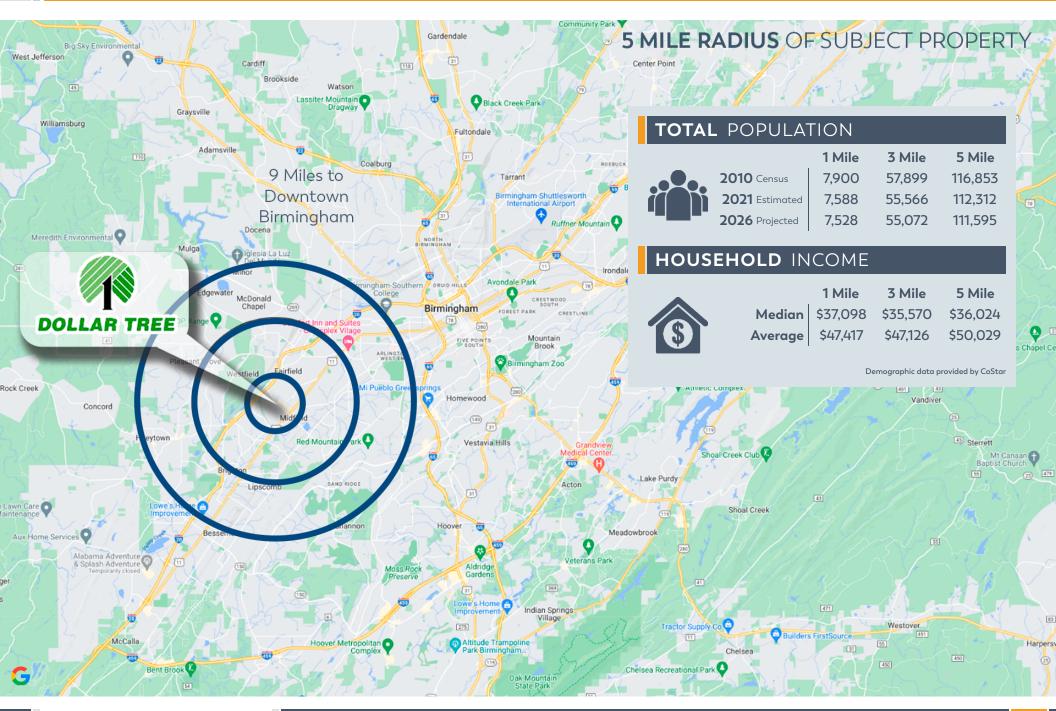
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PAID BY TENANT

Tenant shall be responsible for the repair or replacement of the HVAC system when needed.

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DEMOGRAPHICS



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LOCATION OVERVIEW

BIRMINGHAM

Birmingham is the 2nd most populous city in Alabama. The city ranks as one of the most important business and banking centers in the Southeastern United States. As the largest city in the state, it serves as the cultural and entertainment capital of Alabama with its numerous art galleries, cultural festivals, and attention to regional heritage. In addition, Birmingham is proudly home of the Southeastern Conference (SEC) - an American collegiate athletic conference participating in the NCAA Division I.

> \$170,000 2022 Median Property Value

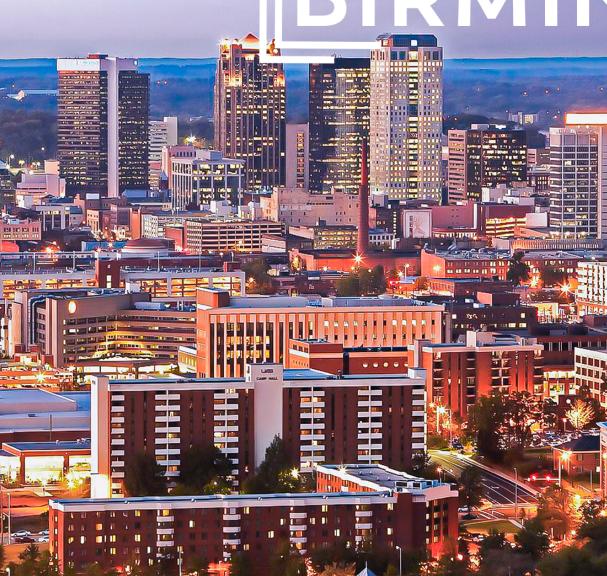


1.09M+

\$38,832 2022 Median Household Income



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RETAIL MAP

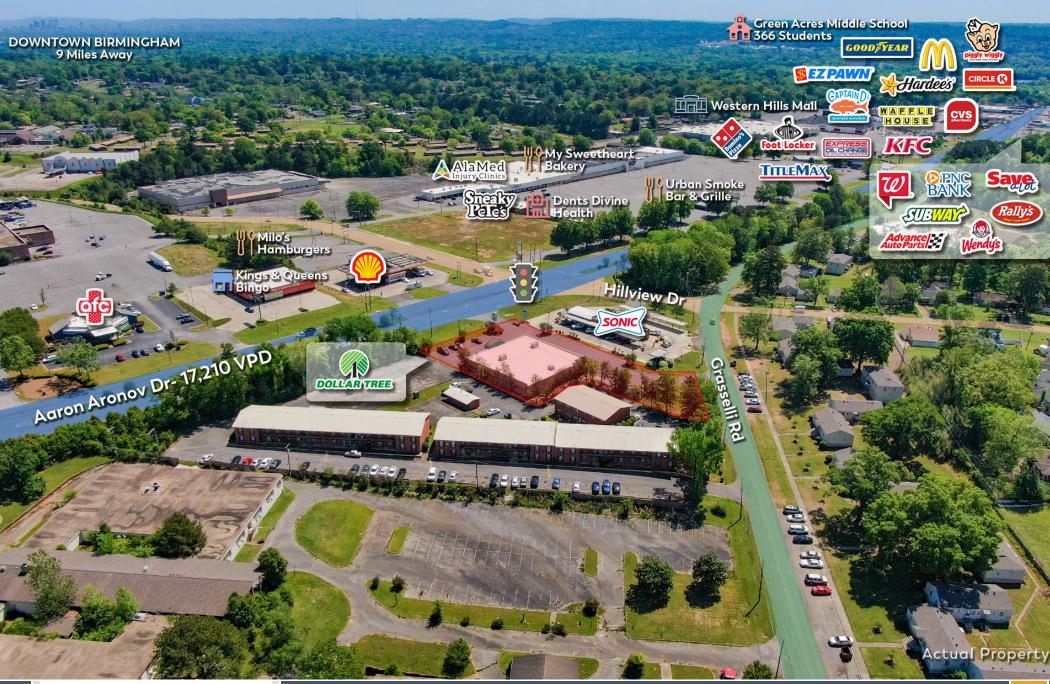
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RETAIL MAP

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RETAIL MAP



PROPERTY PHOTO

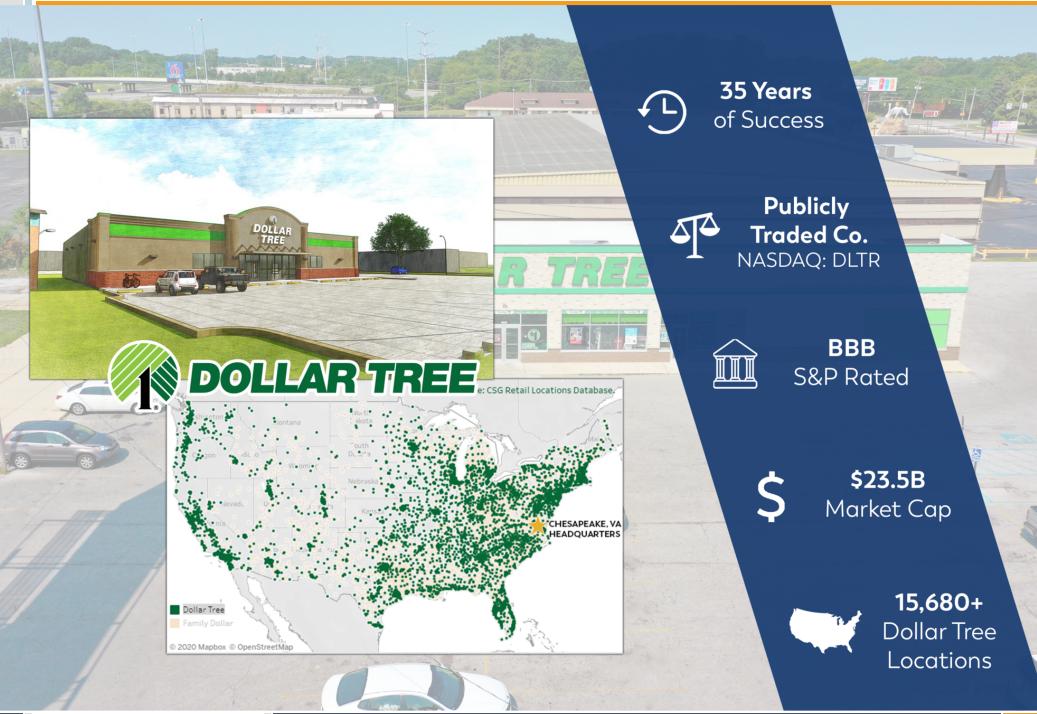
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TENANT OVERVIEW

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CONTACT INFORMATION

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BROKER OF RECORD

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