



TRINITY

REAL ESTATE INVESTMENT SERVICES



FAMILY DOLLAR - HOUSTON, TEXAS - RECENT LEASE EXTENSION

3103 COLLINGSWORTH ST, HOUSTON, TX 77026

\$2,362,745

5.5% CAP CURRENT / 6.05% FUTURE CAP

TRINITYREIS.COM

Actual Property



HOUSTON, TX

\$2,362,745 | 5.5% CAP CURRENT/6.05% CAP FROM 10/1/2023

- Houston Texas Family Dollar With Over 6 Years Remaining on Current Term
- Limited Landlord Responsibilities - Concrete Parking Lot limiting LL Expenses
- Recent Lease Extension - Tenant Signed Early 5 Year Renewal
- Attractive 10% Rent Increase on 10/1/2023 Bringing the CAP Rate to 6.05% (Assuming List Price Offer)
- Extremely Dense 5-Mile Demographics With Over 365K Residents in a 5-Mile Radius and an Impressive Growth Rate of Over 12% Between 2010-2021
- Situated 1 Block From I-69 Which Generates Over 180K Vehicles Daily
- Located Just Over 3 Miles NE of Downtown Houston - the 5th Largest City in the US With a MSA Population of Over 7M Residents

EXCLUSIVELY MARKETING BY:

BRANSON BLACKBURN

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CHANCE HALES

806.679.9776 | chance@trinityreis.com

CODY CRIST

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ERIC KELLEY

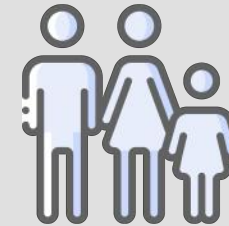
281.610.5011 | eric.kelley@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$129,951
Rent Per SF:	\$15.62
Rent Commencement Date:	5/23/2013
Lease Expiration Date:	9/30/2028
Lease Term Remaining:	6+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple



In 2015, Dollar Tree Acquired Family Dollar for \$8.5B, Combining for 13,000+ Stores



For Over 60 Years, Family Dollar has Provided Value and Convenience for Customers



Dollar Tree, Inc. is a Fortune 500 Company and the World-Leader in \$1 Price-Point Stores

PROPERTY DETAILS:

Building Area:	8,320 SF
Land Area:	1.1 AC
Year Built:	2013
Guarantor:	Dollar Tree Inc. (NYSE: DLTR)
Price Per SF:	\$283.98

*A rent credit is owed to Tenant of \$59,560.87 which will be credited to Buyer at the close of escrow.

LEASE ABSTRACT

3103 COLLINGSWORTH ST | HOUSTON, TX

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	5/23/2013-9/30/2023	\$129,951	\$15.62	5.50%
Extended Term; 10% Increase	10/1/2023-9/30/2028	\$142,946	\$17.18	6.05%
Four (4), 5-Year Options 10% Increase	10/1/2028-9/30/2033	\$157,241	\$18.90	6.66%
	10/1/2033-9/30/2038	\$172,965	\$20.79	7.32%
	10/1/2038-9/30/2043	\$190,261	\$22.87	8.05%
	10/1/2043-9/30/2048	\$209,287	\$25.15	8.86%



RESPONSIBILITIES BREAKDOWN

TAXES & INSURANCE

PAID BY TENANT

Taxes: ...beginning on the rent Commencement Date, Tenant will reimburse Landlord for real estate taxes on the Demised Premises...

Landlord: Beginning on the Rent Commencement Date, Tenant will reimburse Landlord for the insurance premium for the insurance Landlord is required to carry...

PARKING LOT

PAID BY TENANT/LANDLORD

Landlord will keep the parking, service and access areas (and other exterior areas if any) maintained and in a good state of repair and properly lighted... Tenant will be responsible for maintaining the existing landscaping including mowing; snow plowing, removing trash and debris from the parking area and landscaped areas; restriping the parking area and repairing parking area lights. Tenant will be responsible for any concrete or asphalt repairs until the aggregate costs equal \$1,500 in any lease year and Landlord will be responsible for any costs above that amount.

ROOF & STRUCTURE

PAID BY TENANT

Landlord will maintain and keep in good repair and replace when necessary all exterior portions of the building constituting part of the Demised Premises, including the roof, exterior walls, canopy gutters, downspouts, and also all structural portions of the building whether interior or exterior.

HVAC

PAID BY TENANT

...Tenant will maintain, repair and replace the heating and air conditioning systems, but Tenant will not be required to replace any major components during the last two lease terms. Tenant's election not to replace any major component during the last two years of the lease will impose no obligation on the Landlord to do so.

5 MILE RADIUS OF SUBJECT PROPERTY

TOTAL POPULATION



	1 Mile	3 Mile	5 Mile
2010 Census	12,940	126,521	325,521
2021 Estimated	13,193	134,868	365,227
2026 Projected	13,277	136,658	373,028

POPULATION GROWTH



	1 Mile	3 Mile	5 Mile
2010 - 2021	1.96%	6.60%	12.20%
2021 - 2026	0.64%	1.33%	2.14%

HOUSEHOLD INCOME



	1 Mile	3 Mile	5 Mile
Median	\$30,564	\$42,215	\$54,762
Average	\$38,486	\$70,029	\$88,132

Demographic data provided by CoStar



3.4 Miles to
Downtown
Houston

HOUSTON

Houston lives up to its name as “The City With No Limits”. Mighty in size, this Texas city is the most populous city in the Lone Star State and 4th most-populous in the US. Houston is a hub for numerous industries including, energy, aerospace, manufacturing and transportation. Home to over 24 Fortune 500 companies, the largest port in the nation, and a thriving culture, Houston's future opportunities are truly limitless.

1.73% Annually
2022 Population Growth

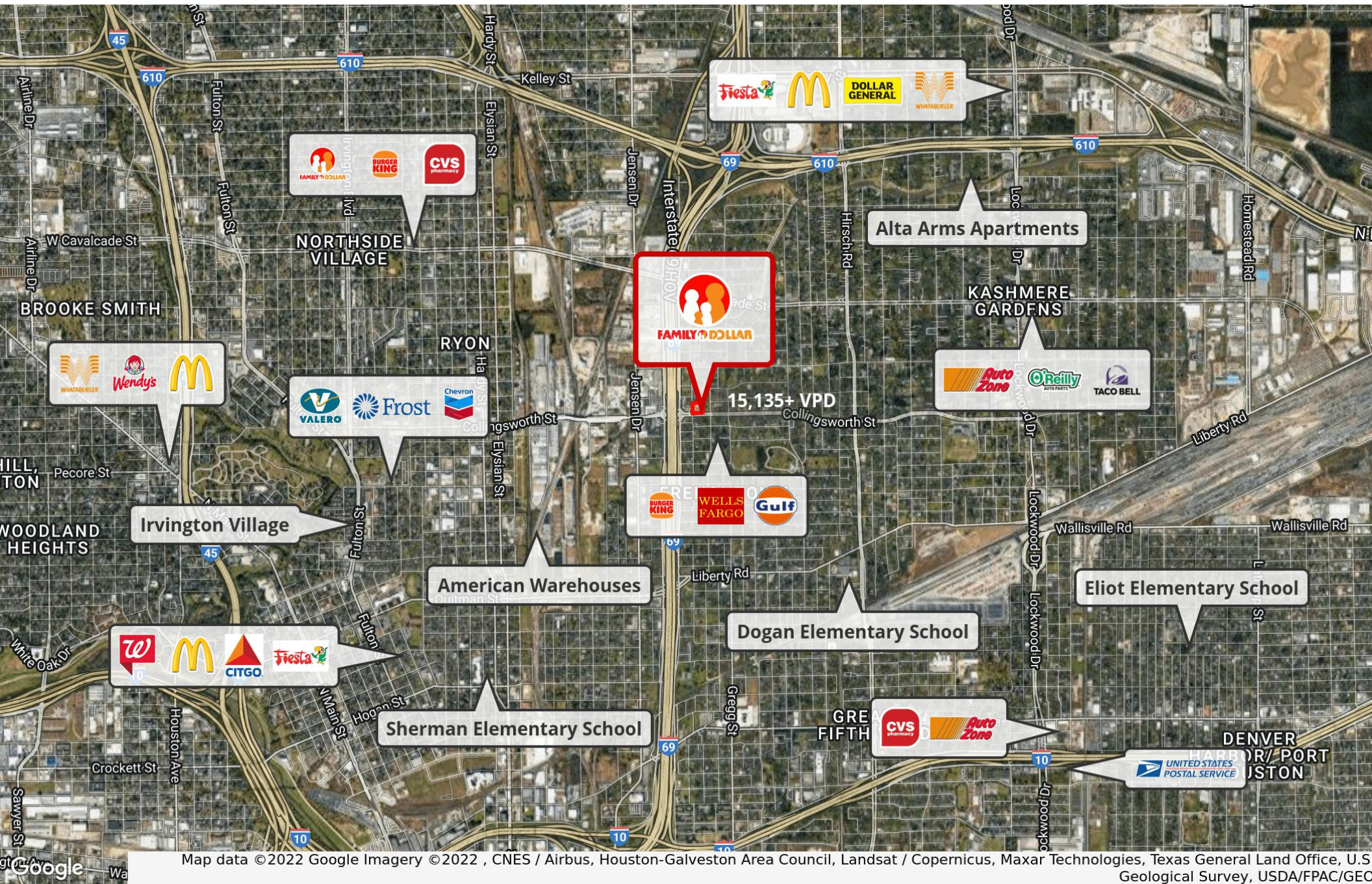


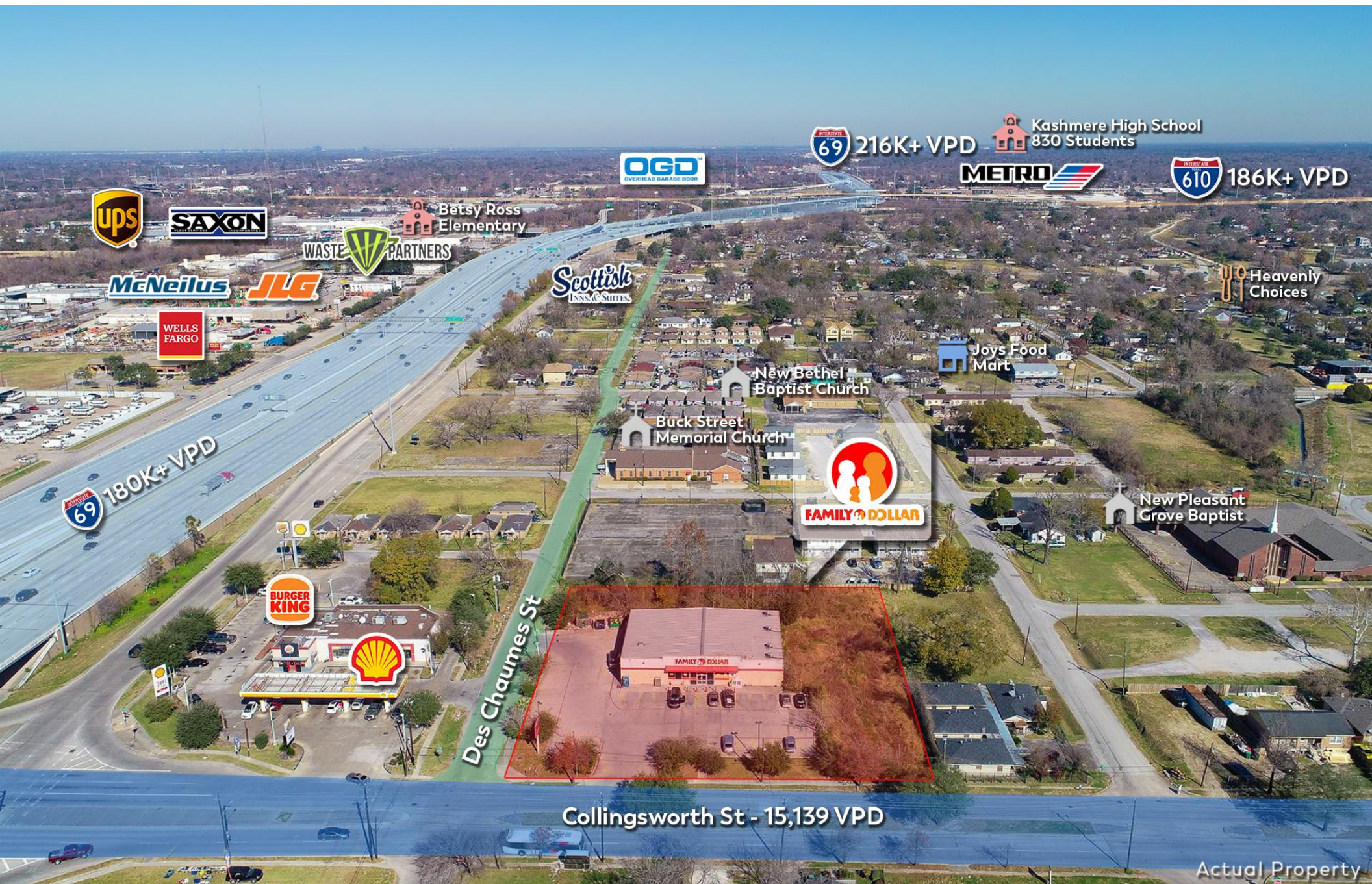
7.1 Million
2022 Population



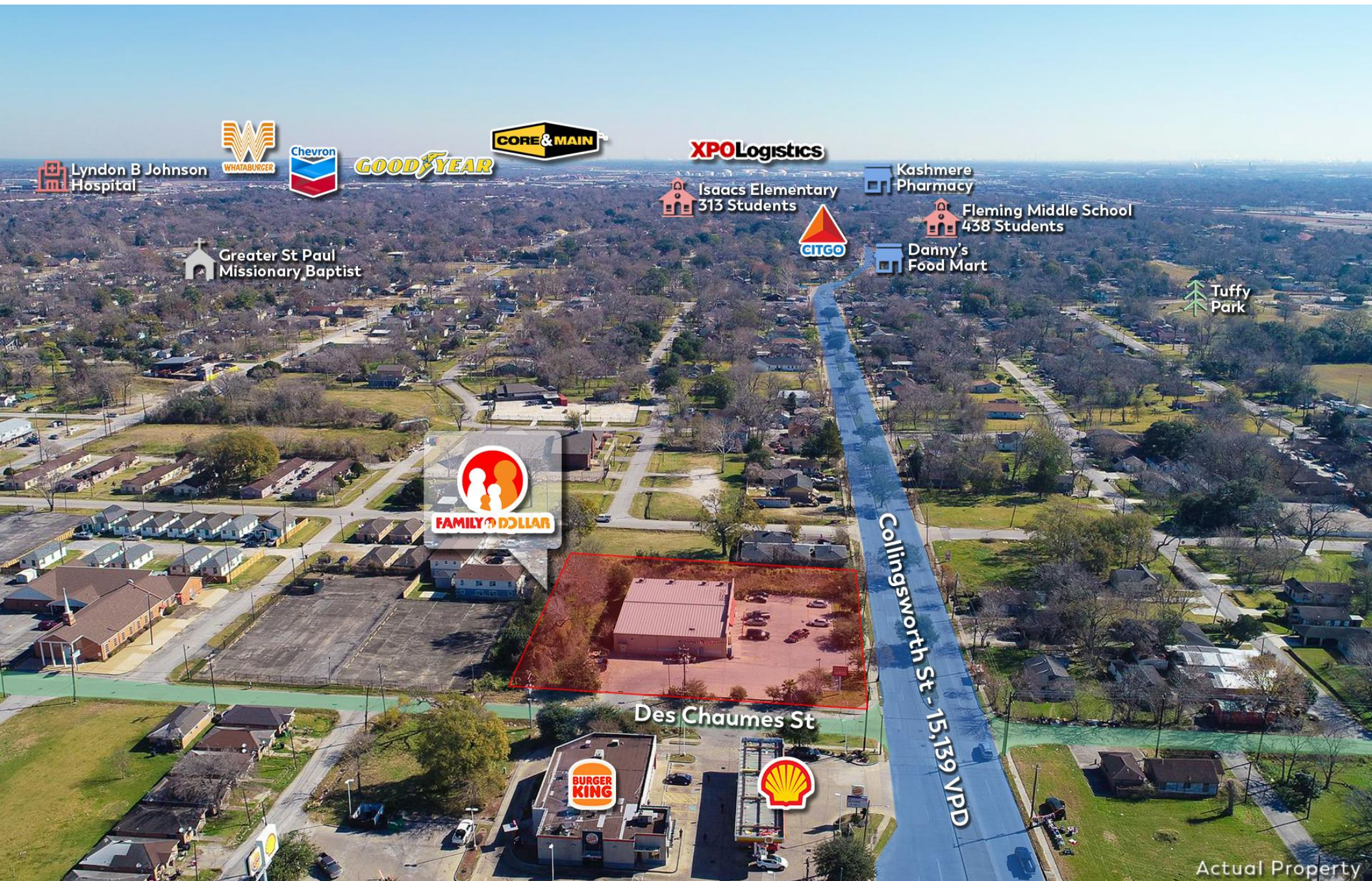
\$84,179
2022 Average Household Income













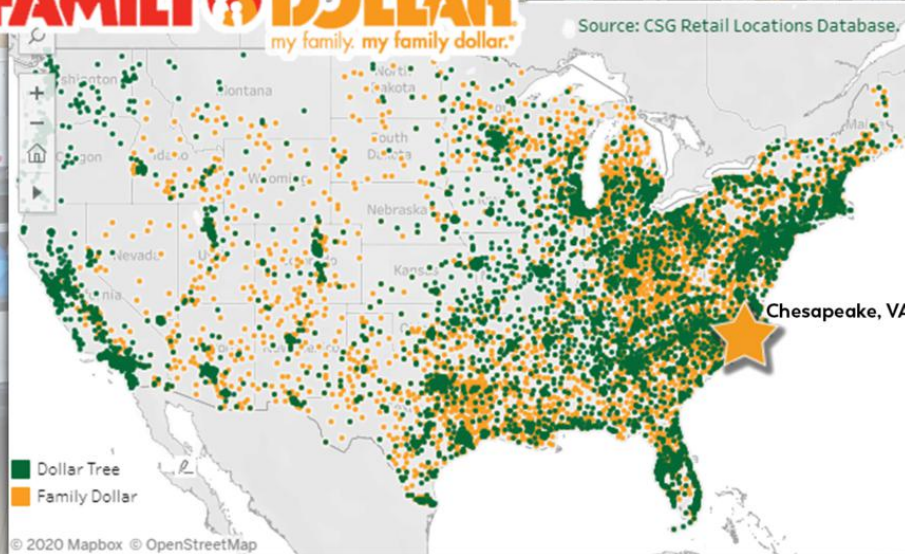
Actual Property



Actual Property

TENANT OVERVIEW

3103 COLLINGSWORTH ST | HOUSTON, TX



62 Years
of Success



**Parent
Company**
NASDAQ: DLTR



BBB
S&P Rated



\$23.5B
Market Cap



8,200+
Family Dollar
Locations

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EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

Actual Property

INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE

TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov
IABS 1-0 / 11-2-2015

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