



NEW DOLLAR GENERAL MARKET - RELOCATION STORE - MAY 2022 OPENING

21680 AL HIGHWAY 79, SCOTTSBORO, AL 35768

\$2,350,495 5.0% CAP



SCOTTSBORO, AL

**\$2,350,495** | 5.0% CAP

- Rare New Development Dollar General Market Grocery Store Prototype - 12,687 SF Footprint
- Absolute NNN Lease With Rent Projected to Commence in May of 2022
- New Concept Will Feature Expanded Selection of Grocery/Produce
- Relocation Store With Proven Track Record Store Relocated
   From Location Less Than a Half a Mile South
- Subject Property Just Over 45 Miles From Huntsville The Most Populous City in Alabama
- Dollar General is an Investment Grade Tenant With an S&P Credit Rating of BBB (the Same as Walgreens)

# **EXCLUSIVELY MARKETED BY:**

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# **INVESTMENT** OVERVIEW:

Rent Per SF: \$9.26

Rent Commencement Date: 5/15/2022

Lease Expiration Date: 5/31/2037
Lease Term Remaining: 15 Years

Lease Type: Absolute NNN

Type of Ownership: Fee Simple



**Base Annual Rent:** 

Dollar General Established Dollar General Market in 2003.



This Store Serves as Main Grocery Store for the Town of Lexington.



\$117.525

Grocery Stores Industry in the US Has Grown 2.7% per Year on Average Between 2017 and 2022.

# **PROPERTY** DETAILS:

Building Area: 12,687 SF

Land Area: 2.36 AC

Year Built: 2022

Guarantor: Dollar General Corporation (NYSE:DG)

Price Per SF: \$185.27

# **ANNUALIZED** OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	5/15/2022-5/31/2037	\$117,525	\$9.26	5.00%
Five (5), 5-Year Options 10% Increase	6/1/2037-5/31/2042	\$129,278	\$10.19	5.50%
	6/1/2042-5/31/2047	\$142,205	\$11.21	6.05%
	6/1/2047-5/31/2052	\$156,426	\$12.33	6.66%
	6/1/2052-5/31/2057	\$172,068	\$13.56	7.32%
	6/1/2057-5/31/2062	\$189,275	\$14.92	8.05%



# LITIES BREAKDOWN

SPONSIBI

# **TAXES**

### PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

# INSURANCE

### PAID BY TENANT

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

# **ROOF & STRUCTURE**

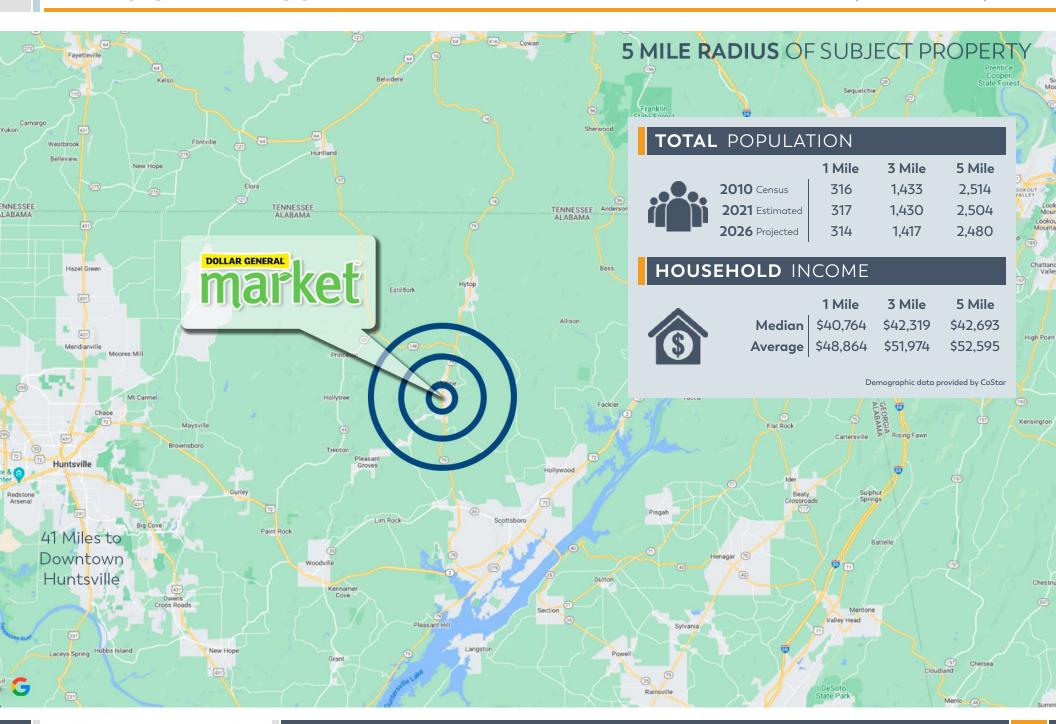
### PAID BY TENANT

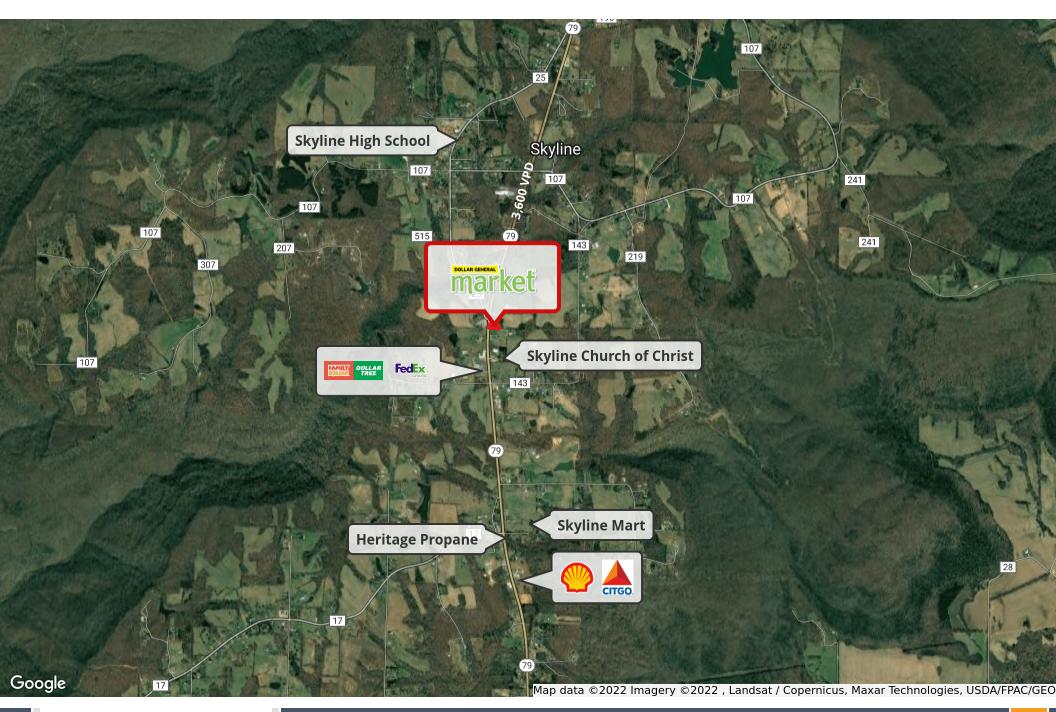
...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

# PARKING LOT & HVAC

### PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.















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# REAL ESTATE INVESTMENT SERVICES

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