







1700 SIDNEY DR | GRANTS, NM 87020

ABSOLUTE NNN LEASE SUPER WALMART OUTPARCEL



# **EXCLUSIVELY LISTED BY**

### **PRIMARY CONTACT**

# **STEVEN DAVIS**

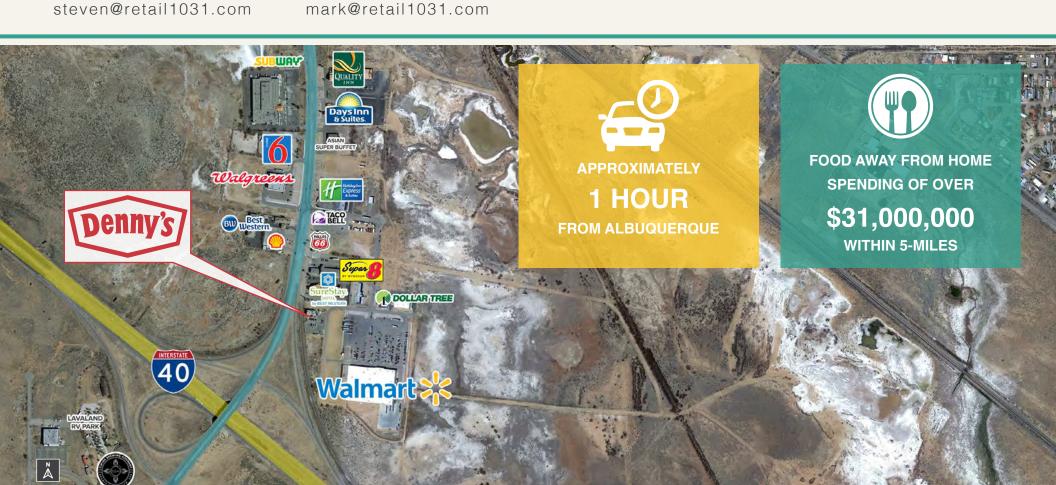
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## **BROKER OF RECORD**

Brian Brockman NM Lic: 20241





**\$1,594,750** PRICE

**5.25%** CAP

**\$83,724** 

±5,044 SF BUILDING SIZE



# **EXECUTIVE SUMMARY**

| ADDRESS          | 1700 Sidney Dr<br>Grants, NM 87020            |
|------------------|---|
| LEASE TYPE       | Absolute NNN                                  |
| LEASE EXPIRATION | August 8, 2033                                |
| LESSEE           | Sunrise Restaurants<br>(WKS Restaurant Group) |
| GUARANTOR        | Sunrise Restaurants<br>(WKS Restaurant Group) |
| OPTIONS          | (2) 5-Year Options                            |
| INCREASES        | 10% Every 5 Years<br>Next in August 2023      |
| ROFR             | None  |

# **PROPERTY HIGHLIGHTS**

- Large operator WKS Restaurant Group is the parent company of the signing entity, Sunrise Restaurants (±122 Denny's locations)
- Absolute NNN lease with ZERO landlord responsibilities
- Long-term lease with over 11 years remaining
- Super Walmart outparcel
- Located right off of I-40
- Located ±78 miles east of Albuquerque
- 10% rent increase August 8, 2033
- Largest Denny's franchisee in the country











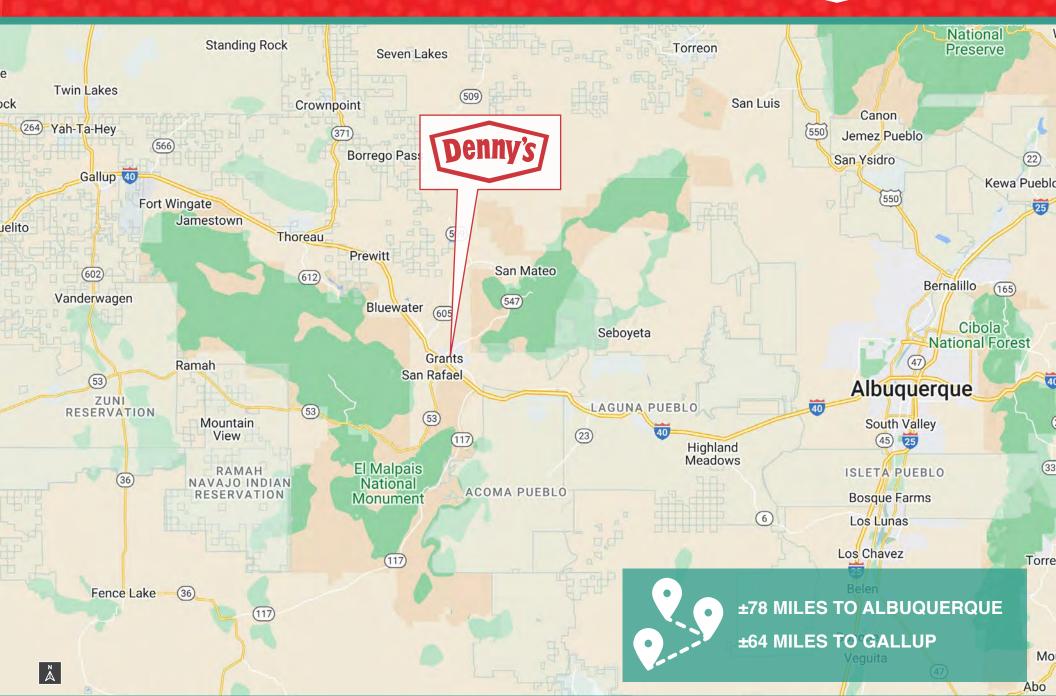














**DENNYS.COM**WEBSITE

**"DENN"**NASDAQ



# **TENANT PROFILE**

Denny's was founded by Harold Butler and Richard Jezak, who opened Danny's Donuts in Lakewood, California in 1953. Originally opened as a coffee shop under the name Danny's Donuts, Denny's is now known for always being open and serving breakfast, lunch and dinner around the clock. Denny's started franchising in 1963, and most Denny's restaurants are now franchisee-owned.

Denny's is America's largest full service family-style restaurant chain (market share and number of units). As of March 31, 2021, Denny's had 1,649 franchised, licensed, and company restaurants around the world including 148 restaurants in Canada, Puerto Rico, Mexico, the Philippines, New Zealand, Honduras, the United Arab Emirates, Costa Rica, Guam, Guatemala, El Salvador, Indonesia, and the United Kingdom. Denny's restaurants are open 24 hours a day, 7 days a week. This "always open" operating platform is a distinct competitive advantage. Denny's provides high quality menu offerings, generous portions at reasonable prices with friendly and efficient service in a pleasant atmosphere.





#### **QUICK FACTS**

2019 POPULATION **±8,942** 

COUNTY CIBOLA

FOUNDED **1872** 

±6,460 FT

total area ±14.91 SQ MI

# **ABOUT GRANTS, NM**

Grants is a city in Cibola County, New Mexico. It is located about 78 miles west of Albuquerque. The population was estimated at 8,942 in 2019.

Grants is a gateway to a number of National Parks, Monuments and Native American Pueblos. Grants is located along the Trails of the Ancients Byway, one of the designated New Mexico Scenic Byways.

The climate is mild year round, typical of the high desert. Located 1 hour west of Albuquerque on I-40, Grants offers low property taxes, inexpensive housing, the convenience of a nearby large city, and an abundance of open space.



**Retail Investment Group** 



# **DEMOGRAPHICS**



| POPULATION      | 3 Miles | 5 Miles | 10 Miles |
|-----------------|---------|---------|----------|
| 2021 Population | 8,821   | 11,991  | 15,066   |
| 2021 Median Age | 35.7    | 38      | 38.3     |



| INCOME             | 3 Miles  | 5 Miles  | 10 Miles |
|--------------------|----------|----------|----------|
| 2021 Avg HH Income | \$53,473 | \$55,715 | \$57,354 |
| 2021 Med HH Income | \$37,343 | \$40,867 | \$43,802 |



| HOUSEHOLDS          | 3 Miles | 5 Miles | 10 Miles |
|---------------------|---------|---------|----------|
| 2021 Households     | 3,190   | 4,019   | 5,088    |
| 2021 Household Size | 2.6     | 2.5     | 2.6      |



| DAYTIME DEMOS   | 3 Miles | 5 Miles | 10 Miles |
|-----------------|---------|---------|----------|
| 2021 Employees  | 3,900   | 4,965   | 5,137    |
| 2021 Businesses | 441     | 524     | 553      |







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