TRINITY REAL ESTATE INVESTMENT SERVICES



AARON'S - TEXARKANA, TX - 6.5% CAP 2305 TEXAS BLVD, TEXARKANA, TX 75501

\$739,632 6.5% CAP

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Actual Property

INVESTMENT SUMMARY



TEXARKANA, TX

\$739,632 | 6.5% CAP

- Low Price Point Absolute NNN Lease Aaron's
- Corporately Guaranteed Lease NYSE "AAN"
- Priced Well Below Replacement Cost at \$42/PSF
- Below Market Rent of \$3/PSF
- Located in Texarkana, TX Texarkana MSA has a Population Over 150,000
- Building Situated on Texas Blvd, With Traffic Counts Exceeding 12K Vehicles Daily
- Less Than 2 Miles From Several Local Traffic Generators Including Texas High School (1,796 Students), Downtown Texarkana, Texas-Arkansas State Line Post Office Landmark, Residential Neighborhoods & New Development Lofts at Hotel Grim

EXCLUSIVELY MARKETED BY:

BRANSON BLACKBURN 682.233.5223 | b.blackburn@trinityreis.com

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ERIC KELLEY 281.610.5011 | eric.kelley@trinityreis.com

INVESTMENT OVERVIEW:

| Base Annual Rent: | \$48,076 |
|------------------------|------------|
| Rent Per SF: | \$3.00 |
| Lease Start Date: | 5/4/2006 |
| Lease Expiration Date: | 5/31/2023 |
| Lease Term Remaining: | 1+ Year |
| Lease Type: | NNN |
| Type of Ownership: | Fee Simple |







Target 40-50% of the US Population That Make Less Than \$50,000 per Household

Aaron's has Been Publicly Traded Since 1982 and is Worth \$0.65 Billion

PROPERTY DETAILS:

| Building Area: | 16,000 SF |
|----------------|-------------------------------------|
| Land Area: | .84 AC |
| Year Built: | 1985 |
| Guarantor: | The Aaron's Company Inc. (NYSE:AAN) |
| Price Per SF: | \$46.23 |



In 2022, Aaron's Announced They Would Acquire BrandsMart USA

LEASE ABSTRACT

ANNUALIZED OPERATING DATA

| | Term Annual Rent Rent Per SF | | Cap Rate | |
|-----------------|------------------------------|----------|----------|-------|
| Primary Term | 5/4/2006 - 5/31/2023 | \$48,076 | \$3.00 | 6.50% |
| One (1), 5-Year | 6/1/2023-5/31/2028 | \$48,076 | \$3.00 | 6.50% |



TAXES

PAID BY **TENANT**

...Tenant will pay directly to the taxing authority the amount of Taxes which are assessed upon the Premises within 30 days of receipt of the tax bill from Landlord.

INSURANCE

BREAKDOWN

S

PAID BY **TENANT**

Tenant, at Tenant's expense will insure the Premises against direct and indirect loss or damage by fire and and other casualty covered under the typical standard fire and extended coverage property insurance policy...

PARKING LOT & HVAC

PAID BY TENANT

Tenant shall maintain the Premises and all buildings and improvements thereon (interior and exterior, structural and otherwise) in good order and repair...

ABSOLUTE NNN LEASE

ZERO LANDLORD RESPONSIBILITIES

Landlord shall not be required to make any repair, whether foreseen or unforeseen, or to maintain any of the Premises in any way. Tenant hereby waives al right (at law or otherwise, now existing or hereafter in effect) to have the Premises maintained or repaired at Landlord's expense.



DEMOGRAPHICS

| Alleene (23 | 9 7 | | (355) Columbus Okay Saratoga (73) | 5 MILE R | ADIUS OF | | | OPER | TY |
|--|---------------|--|---|--------------|---|---------------------------------------|---|---|-------------|
| | Wilton 7 | Yarborough Landing | | | Oakhaven | Ū | (299) Emmet | 600 | 371 |
| Arden | (108) | | 239 | ΤΟΤΑΙ | . POPULAT | ION | | | 53 |
| 3 | Ashdown 32 | ³ 1 Mile to Downtown Texarkana | | | 2010 Census 2021 Estimated 2026 Projected | 1 Mile 8,345 8,274 8,268 | 3 Mile 47,679 47,352 47,489 | 5 Mile 75,480 76,096 76,848 | Land |
| Redbank | S Room | Ogden | | | 2010 - 2021 | 1 Mile 0.85% (0.07%) | 3 Mile (0.73%) 0.29% | 5 Mile 0.82% 0.99% | 6 |
| Y.Y. Y. | 16.27 | EXANSA | | HOUS | EHOLD IN | соме | | | 270 |
| Hooks Leary Red River Army Depot | Red Lick | Tyre kana (5 23) | | | Median Average | 1 Mile \$32,727 \$51,764 | 3 Mile \$36,759 \$54,229 | 5 Mile \$43,258 \$62,455 | A.S. |
| | 67 | (9) | | (82 | | De | mographic data pro | ovided by CoStar | |
| Redwater | 67 (5) | | Genoa | Garland City | (ii) Lewis | (82) | Stamps (82) | Buckner | Jefferson |
| G Berry Farm Park | | ARKAI | | Red | | 31 | 8 | Lal | ke Columbia |

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LOCATION OVERVIEW

TENARKANA

ARKANSAS

2305 TEXAS BLVD | TEXARKANA, TX





35,285

\$71,259 2022 Average Household Income

Texarkana, TX is located in the Ark-La-Tex region. Located approximately 180 miles from Dallas, 78 miles from Shreveport, and the twin city with neighboring Texarkana, Arkansas. Texarkana forms Texarkana MSA, with a combined population of 150,098. Home to Texas A&M University Texarkana & Texarkana College, this city is known as a regional hub for eduction and workforce training.

TEXARKANA



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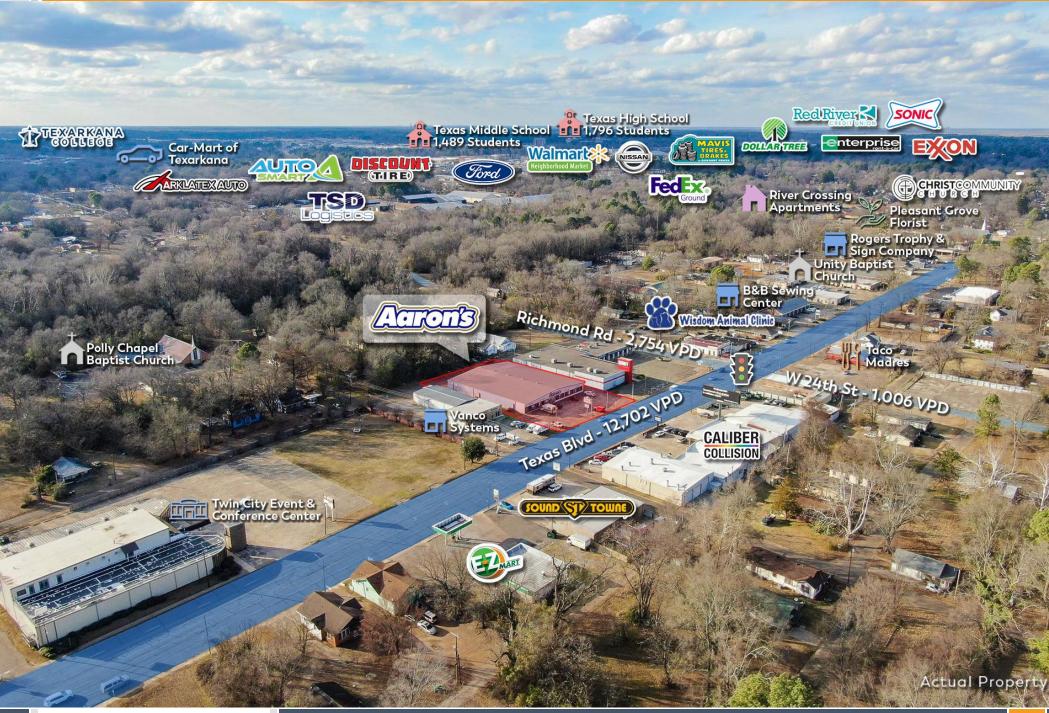
TEXAS

2305 TEXAS BLVD | TEXARKANA, TX



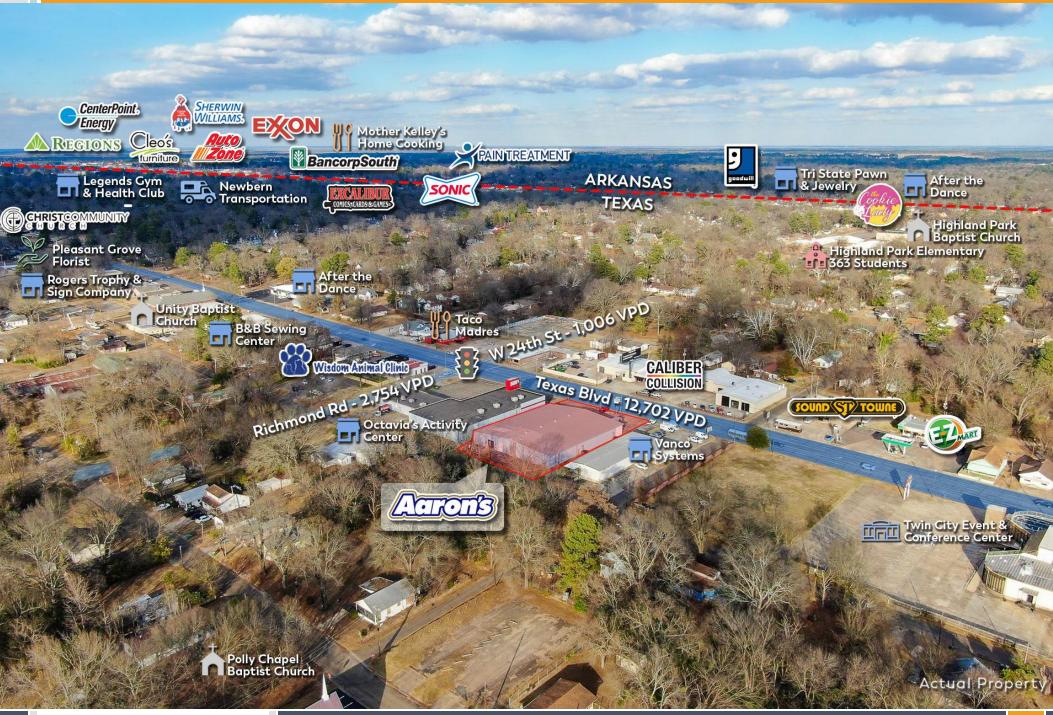
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PROPERTY PHOTO

2305 TEXAS BLVD | TEXARKANA, TX





TENANT OVERVIEW

2305 TEXAS BLVD | TEXARKANA, TX



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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker

becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at <u>www.trec.texas.gov</u> IABS 1-0 / 11-2-2015



CONTACT INFORMATION

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