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6114 BROOKSIDE RD, PEARLAND, TX 77581

"PLUS" SIZE NEW DEVELOPMENT DOLLAR GENERAL- HOUSTON MSA

\$2,764,418 4.4% CAP

Representative Prioto





INVESTMENT SUMMARY

DOLLAR GENERAL

PEARLAND, TX

\$2,764,418 | 4.4% CAP

- Houston MSA New Development Dollar General
- 15-Year Absolute NNN Lease
- Rent Projected to Commence July 2022
- Large 10,640 Square Foot Prototype
- Pearland is Located in Houston MSA and has a Population of Over 120,000
- Explosive Population Growth The Immediate Area Around the Subject Property has Experienced 43% Growth Over the Past 10 Years
- Strong Demographics With Over 185,000 Residents Within 5 Miles of Property
- Underserved Retail Area Dollar General Will Fill Extreme Void in General Retail

EXCLUSIVELY MARKETED BY:

BRANSON BLACKBURN

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INVESTMENT OVERVIEW:

Base Annual Rent:	\$121,634
Rent Per SF:	\$11.51
Projected Rent Commencement Date:	7/10/2022
Lease Expiration Date:	7/31/2037
Lease Term Remaining:	15 Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple





Essential Business, is

Located Within 5

Minutes of 75% of

the US Population

In 2021, Dollar General Continued Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores

PROPERTY DETAILS:

Building Area:	10,566 SF
Land Area:	2.0 AC
Year Built:	2022
Guarantor:	Dollar General Corporation (NYSE:DG)
Price Per SF:	\$261.63



NEWS

As a Recession Proof

Tenant. Dollar

General is #119 on

the Fortune

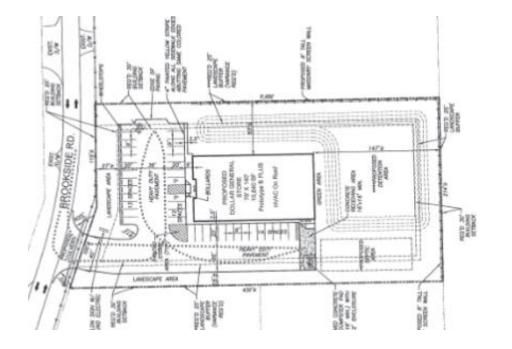
500 List Operatina

17.000+ Stores

LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate	
Primary Term	7/10/2022-7/31/2037	\$121,634	\$11.51	4.40%	
Five (5), 5-Year Options 10% Increase	8/1/2037-7/31/2042	\$133,797	\$12.66	4.84%	
	8/1/2042-7/31/2047	\$147,177	\$13.93	5.32%	
	8/1/2047-7/31/2052	\$161,895	\$15.32	5.86%	
	8/1/2052-7/31/2057 \$178,084		\$16.85	6.44%	
	8/1/2057-7/31/2062	\$195,893	\$18.54	7.09%	



BREAKDOWN S ш NSIB 0 Ã S Ш С

TAXES

PAID BY TENANT

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the

Demised Premises within forty-five (45) days after receipt of Landlord's paid

receipt...

INSURANCE

PAID BY **TENANT**

Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

ROOF & STRUCTURE

PAID BY **TENANT**

Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

PARKING LOT & HVAC

PAID BY **TENANT**

Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.



DEMOGRAPHICS

Louetta	Westfield	Humble A	Huffr	nan 5	MILE RA		SUBJ	ECT PR	OPERT	ΓY
LAKEWOOD FOREST 249 GREENWOOD FOREST	y Toll Rd		Harmaston		146					
WILLOWBROOK Sam Houston Tollway Woodgate	GREATER	SUN	AMERWOOD	6	TOTAL	POPULAT	ION			
B D Jersey Village GREATER ACRES INWOOD	Mt Houston		Sheldon	Crosby Barrett		2010 Census 2021 Estimated 2026 Projected	1 Mile 2,695 3,879 4,291	3 Mile 38,619 49,481 53,669	5 Mile 156,036 186,457 200,318	
NORTHWEST HOUSTON	NORTHSIDE HOUSTON GARDENS		8	Highlands	POPUL	ATION G	ROWTH			Ū
18 Miles to MEMORI Downtown Houston		Jacinto City Galena Park	Cloverleaf Channelview	Lynchburg Coady F, (33) Ba		2010 - 2021 2021 - 2026	1 Mile 43.93% 10.62%	3 Mile 28.12% 8.46%	5 Mile 19.46% 7.43%	roe City
chinatown Bellaire	The Museum of Fine Arts, Houston	(225) k Place	Deer Park	(46)	HOUSE	HOLD IN	СОМЕ			
ALIEF Meadows Place CEF	SOUTHEAST HON (3)		DOLLAR ENERAL	Morgan: La Porte	(()	Median Average	1 Mile \$84,988 \$105,496	3 Mile \$81,850 \$99,673	5 Mile \$79,623 \$99,664	
Missouri City	Sam House Rivery	AREA SUTHBELT LINGTON	3	(146)			De	mographic data pı	rovided by CoStar	13
Dewalt Trammels	288 Brokside Vinge REEK RANC Pear	ar Is 35 Friendsw	Vood	El Lago Seabrook Kemah			Smith Point	1	EastBay	
sons Sienna Arcola Plantation Juliff.	owa Colony 289 Manvel	33	League C	City Bacliff	San Leon		Galieston Ra	Goat	P	Bolivar Peninsula

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RETAILER MAP

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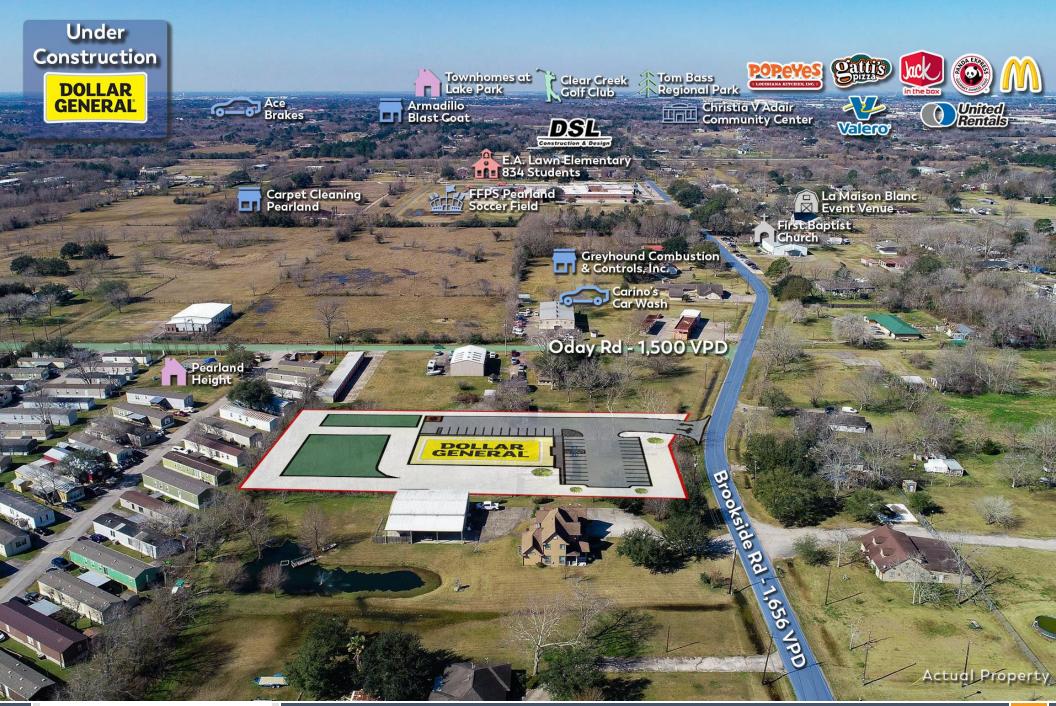


Map data ©2022 Google Imagery ©2022 , CNES / Airbus, Houston-Galveston Area Council, Landsat / Copernicus, Maxar Technologies, Texas General Land Office, U.S Geological Survey, USDA Farm Service Agency

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RETAIL MAP





6114 BROOKSIDE RD | PEARLAND, TX

RETAIL MAP





RETAIL MAP



TENANT OVERVIEW



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All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

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Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker

becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Regulated by the Texas Real Estate Commission

Information available at <u>www.trec.texas.gov</u> IABS 1-0 / 11-2-2015



CONTACT INFORMATION

REAL ESTATE INVESTMENT SERVICES

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