Representative Photo

# **INVESTMENT OFFERING**

1638 Hwy 72 E, Huntsville, AL 35811

#### **INVESTMENT HIGHLIGHTS**

• Leased to a subsidiary of the largest Taco Bell Operator in the country,

Tacala, with 300+ units under management

- Long Term absolute NNN lease which expires in 27 years
- Leased is guaranteed by Tacala AL, LLC operator of 111 units
- Rent increases 1% annually throughout the base term and the option periods
- Healthy Rent/Sales Ratio, inquire with Broker
- This is a relocation site built in 2019
- This property is part of a larger portfolio for sale, inquire with Broker

Taco Bell Investment Sale Located in Huntsville, AL

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**ASKING RATE:** \$2,880,282



**CAP RATE:** 4.25%

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**LEASE EXPIRATION:** 2/25/49



**NOI:** \$122,412

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**BUILDING SIZE:** ±2,650 SF



**LOT SIZE:** ±1.15 Acres



CHRIS SCHELLIN cschellin@Westwoodnetlease.com 314.563.2208



DAVID WILLIAMS dwilliams@harbertrealty.com

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### Area Overview







CHRIS SCHELLIN cschellin@Westwoodnetlease.com 314.563.2208



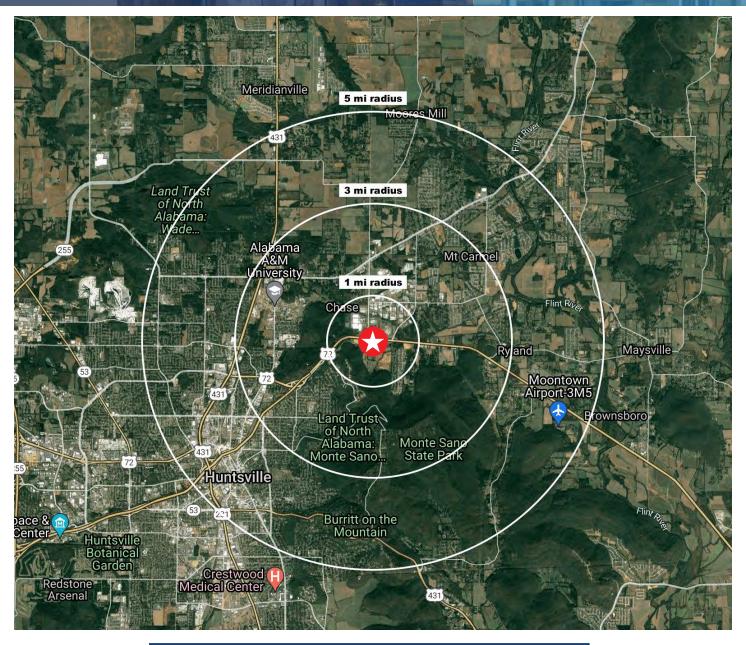
DAVID WILLIAMS dwilliams@harbertrealty.com

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### Demographics



POPULATION	1 MILE	3 MILES	5 MILES
2021 Estimated Population	1,284	24,910	76,425
DAYTIME BUSINESS POPULATION	1 MILE	3 MILES	5 MILES
2021 Estimated Employees	2,091	12,450	48,986
INCOME	1 MILE	3 MILES	5 MILES
2021 Estimated Average Household Income	\$90,609	\$75,722	\$81,577



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Franchisee



**Tacala's** Founders, Dick Reese and Don Ghareeb opened their first Taco Bell in 1989 in Columbiana, Alabama. **Taco Bell locations have more than tripled in the past 30+ years**, and Tacala has grown to over **300 locations in the Southeast and Texas**. Altamont Capital Partners invested in Tacala in 2012 and has helped drive explosive unit growth over the past eight years.







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