

ACTUAL SITE PHOTO

LISTING PRICE \$1,931,320

Giant Eagle Supermarket New Kensington Shopping Center Staples Werdo Car Wash Wendy's War Wash Myrna's Brew'ry Outlet Walgreens ALDI Walgreens ALDI Taco Bell Walgreens ALDI Sheetz Leechburg Rd Market Walgreens ALDI Taco Bell Wash Taco Bell Taco Bell

ABOUT THE PROPERTY

PRICE \$1,931,320

CAP RATE 5.45%

AR BUII

YEAR BUILT 2018

(\$) NOI \$105,257 **ド** オ ピ **3 AVAILABLE SF** 7,489

ZONINGCommercial

5.45% Cap Rate

PROPERTY DETAILS

105 Kenmont Ave, Lower Burrell, PA 15068

- *PART OF 3 DG PORTFOLIO*
- 15-yr NNN Lease
- Zero Landlord Responsibilities
- Rent commenced December 18, 2018
- Upgraded façade
- Corporate Guaranteed by Dollar General Corporation
- Investment grade rated BBB by Standard and Poor's
- 64,000+ Population within 5 miles



Year Built:

Zoning:

Primary Lease Term:

Lot Size:	0.92 acres		RENT SC	HEDULE
Building Size:	7,489 SF		Monthly	Annua
Traffic Count:	15,000 VPD	Initial Term	\$8 771	\$105.25

2018

15,000 VPD	mitiai ierm	\$8,771	\$105,257	\$14.05
Commercial	Option 1	\$9 649	\$115.782	\$15.46

Ontion 2

Lease Type:	NNN	

INININ	Option 2	\$10,013	\$127,501	\$17.01
15 years	Option 3	\$11,674	\$140,097	\$18.71

Annual	Rent:	\$105,257
		7-00/-01

Landlord Responsibilities: None

12/18/2018 **Lease Start Date:**

Lease Expiration Date: 12/31/2032

10% Each Option **Rent Bumps:**

Renewal Options: 3 (Five Year)

Lease Guarantor: Dollar General

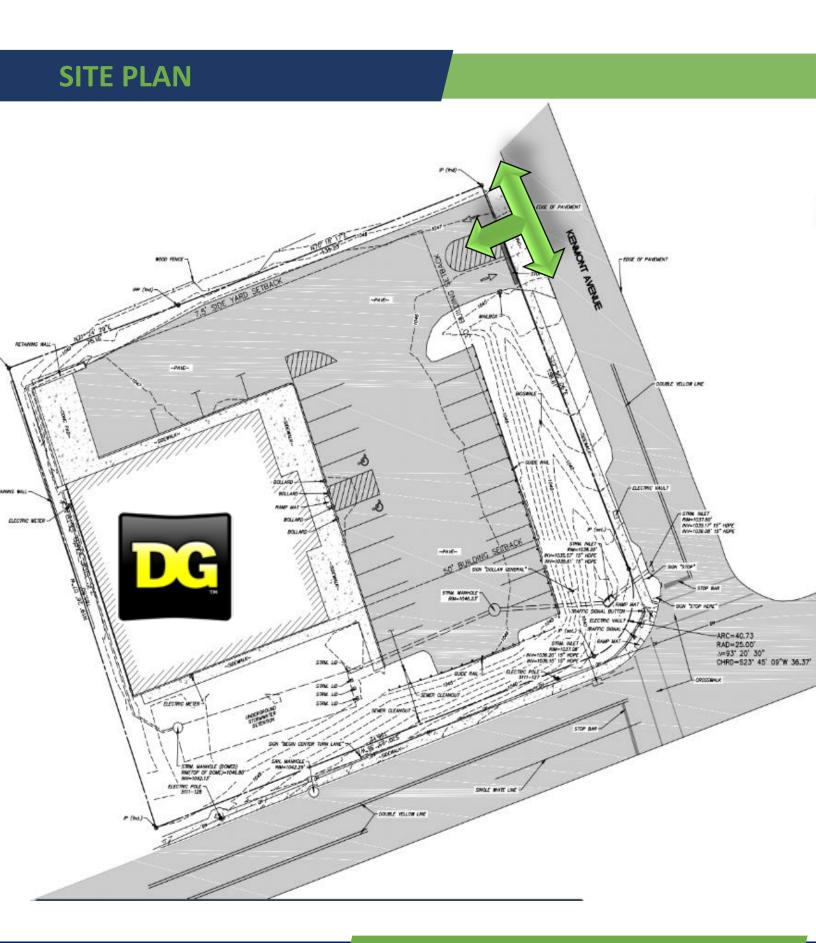
Corporation

DOLLAR GENERAL

Annual

Per SF

DOLLAR GENERAL – LOWER BURRELL, PA





DEMOGRAPHICS

POPULATION SUMMARY	2 MILES	3 MILES	5 MILES	
2010 Total Population	32,967	46,786	67,236	
2021 Total Population	31,646	44,550	64,112	
2021 Total Daytime Population	29,142	41,976	60,162	
Workers	12,178	18,252	27,001	
Residents	16,964	23,724	33,161	
HOUSEHOLD SUMMARY				

2010 Households	14,566	20,837	29,791
2021 Households	14,221	20,195	28,933
2021 Median Household Income	\$47,457	\$47,766	\$53,036
2026 Median Household Income	\$52,111	\$52,253	\$57,786

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DOLLAR GENERAL – LOWER BURRELL, PA



The Lower Burrell market is located Northeast of Pittsburgh. Lower Burrell has a population of 11,229.

Traffic generators and major employers within a 25-minute drive of the Site include:

SCHOOLS:

- Stewart Elementary School
- Burrell School District
- Penn State New Kensington
- Valley High School

SHOPPING CENTERS:

- Pittsburgh Mills Mall
- Hillcrest Shopping Center
- Crossroads Plaza

HOSPITALS:

Allegheny Valley Hospital

MAJOR EMPLOYERS

- Ansys
- Belair Health and Rehabilitation Center
- Burrell School District

- 271 Students
- 1,792 Students
- 912 Students
- 779 students
- 55 stores, 80% vacant
- 19 stores
- 8 stores
- 118 beds, 65 employees
- 1,000 Employees
- 50 Employees
- 123 Employees

DOLLAR GENERAL

TENANT OVERVIEW

Dollar General (NYSE: DG) headquartered in Goodlettsville, TN is the largest small-box discount retailer store in the nation. Dollar General aims to make shopping for everyday needs simpler and hassle-free by offering a focused assortment of the most popular national and private brands in general merchandise, cosmetics, toiletries, beverages and groceries at competitive prices in small and convenient locations. A Fortune 500 company (#112), Dollar General is investment grade rated BBB by Standard and Poor's. With \$33.7 billion in net sales in 2020, DG saw a \$3.6 billion profit. 2020's same-store sales marked Dollar General's 31st consecutive year of same-store sales growth.

17,000+ Stores in 46 states	Rated BBB by Standard and Poor's
143,000 Team Members	#112 in Fortune 500 (2020)
80 Years in Operation	21.6% Net Sales Increase from 2019 to 2020
\$33.7 Billion in 2020 Net Sales	\$3.6 Billion 2020 Profit

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BRENDAN EISENBRANDT

WEINMAN REAL ESTATE (412) 225-7518 EISENBW0@GMAIL.COM