

## UPGRADED CONSTRUCTION FAMILY DOLLAR - RECENTLY EXTENDED LEASE

## 2601 E ROBINSON AVENUE, SPRINGDALE, AR 72764

BRANSON BLACKBURN 682.233.5223 b.blackburn@trinityreis.com CHANCE HALES 806.679.9776 chance@trinityreis.com MATT DAVIS 325.513.6406 matt@trinityreis.com CODY CRIST 817.584.2000 cody@trinityreis.com



# **INVESTMENT SUMMARY**

#### FAMILY PDLLAR my family my family dollar.

## SPRINGDALE, AR

## **\$1,684,334 |** 6.0% CAP

- NN Family Dollar Recent Lease Extension
- Upgraded Construction Four Sided Masonry Construction
- Tenant Recently Contributed \$150K+ to Renovate Subject Property
- Tenant Fully Responsible for HVAC Repairs/Replacement
- Strong Demographics 100,000 Residents Within 5 Miles of Property
- Strong Customer Base Subject Property Surrounded by Apartment Complexes, Residential Neighborhoods, and Schools
- Property Fronts E Robison Ave. 20,000+ VPD
- Strong Retail Corridor Nearby Tenants: McDonald's, Taco Bell, Kum & Go
- Large Parcel 1.24 Acre Site

## **EXCLUSIVELY** MARKETED BY:

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## **INVESTMENT** OVERVIEW:

Base Annual Rent:	\$101,030*
Rent Per SF:	\$11.01
Rent Commencement Date:	10/24/2007
Lease Expiration Date:	6/30/2027
Lease Term Remaining:	5+ Years
Lease Type:	NN
Type of Ownership:	Fee Simple





In 2015, Dollar Tree Acquired Family Dollar for \$8.5B, Combining for 13,000+ Stores For Over 60 Years, Family Dollar has Provided Value and Convenience for Customers



Dollar Tree, Inc. is a Fortune 500 Company and the World-Leader in \$1 Price-Point Stores

## **PROPERTY** DETAILS:

Building Area:	9,180 SF
Land Area:	1.24 AC
Year Built:	2008
Guarantor:	Dollar Tree Inc.
Price Per SF:	\$183.48

\*Rent is based off upcoming rental increase to commence in July of 2022. Seller will Credit Buyer Difference in Rent at Closing.



# LEASE ABSTRACT

#### ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Original Term	7/1/2007-6/30/2017	\$83,600.04	\$9.10	-
Extended Term	7/1/2017-6/30/2022	\$83,600.04	\$9.10	-
Current Term	7/1/2022-6/30/2027	\$101,030	\$11.01	6.00%
Four (4), 5-Year Options 10% Increase	7/1/2027-6/30/2032	\$111,073	\$12.10	6.59%
	7/1/2032-6/30/2037	\$122,120	\$13.30	7.25%
	7/1/2037-6/30/2042	\$134,272	\$14.63	7.97%
	7/1/2042-6/30/2047	\$147,639	\$16.08	8.77%



## **TAXES & INSURANCE**

PAID BY TENANT

**Taxes**: Tenant will reimburse Landlord the amount due hereunder within thirty days following Tenant's receipt of Landlord's request... Insurance: Beginning on the rent commencement date, Tenant will reimburse Landlord for the insurance premium for the insurance Landlord is required to carry.

#### PARKING LOT

BREAKDOWN

S

6

5

#### PAID BY TENANT

...Landlord will keep the parking, service and access areas (and other exterior areas if any) of the Demised Premises maintained and in a good state of repair and properly lighted; provided however Landlord will not be responsible for the removal of trash, weeds and debris from the Demised Premises...Tenant will be responsible for restriping the parking areas and for the removal of trash, weeds and Debris from the Demised Premises.

#### **ROOF & STRUCTURE**

#### PAID BY LANDLORD

Except for the under canopy lights, Landlord will maintain and keep in good repair and replace when necessary all exterior portions of the building constituting part of the Demised Premises, including the roof, exterior walls...and also all structural portions of the building whether interior or exterior.

#### HVAC

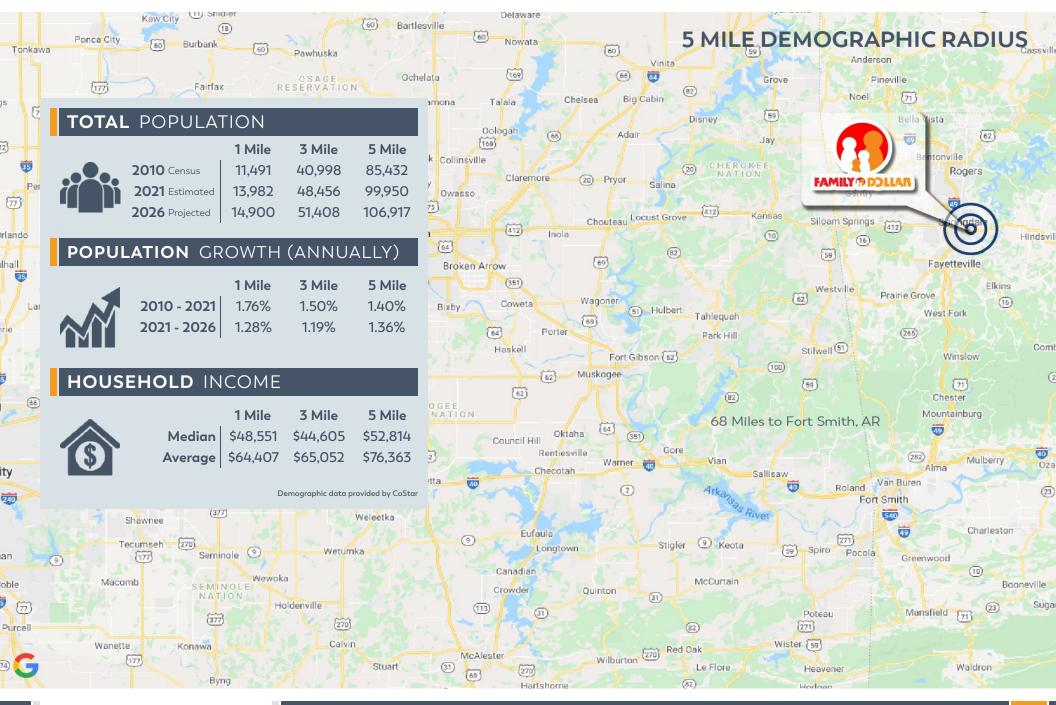
#### PAID BY TENANT

...and Tenant will keep the interior plumbing, interior electrical, and the heating and air conditioning systems in repair...except during the last year of the Lease Term, Tenant will not be responsible for replacing any major components of the heating and air conditioning system...Tenant's election not to replace any major components will not obligate Landlord to do so.



#### 2601 E ROBINSON AVENUE | SPRINGDALE, AR

# DEMOGRAPHICS



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# **RETAIL MAP**

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# **RETAIL MAP**

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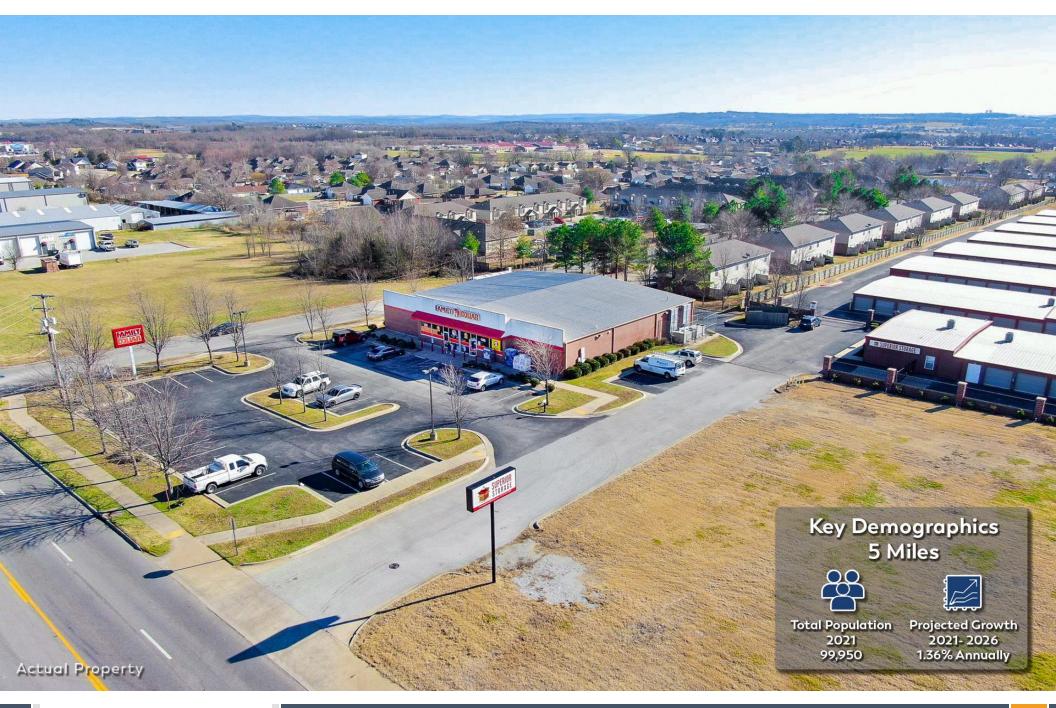
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# **PROPERTY PHOTO**

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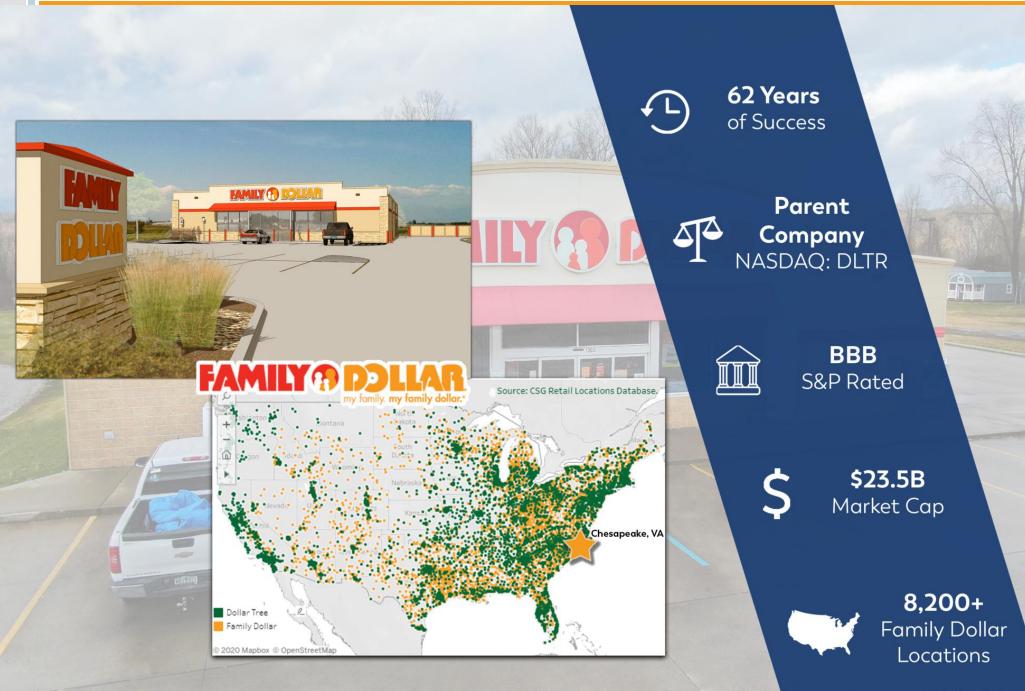
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# **TENANT OVERVIEW**

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#### Actual Property



# **CONTACT INFORMATION**

# REAL ESTATE INVESTMENT SERVICES

## **EXCLUSIVELY** MARKETED BY

BRANSON BLACKBURN 682.233.5223 b.blackburn@trinityreis.com

**BROKER** OF RECORD

**BRIAN BROCKMAN** Bang Realty-Arkansas, Inc. AR #PB00082359 CHANCE HALES 806.679.9776 chance@trinityreis.com MATT DAVIS 325.513.6406 matt@trinityreis.com

Actual Property

