



OFFERING MEMORANDUM

DOLLAR GENERAL

Armuchee (Rome MSA), GA

Marcus & Millichap

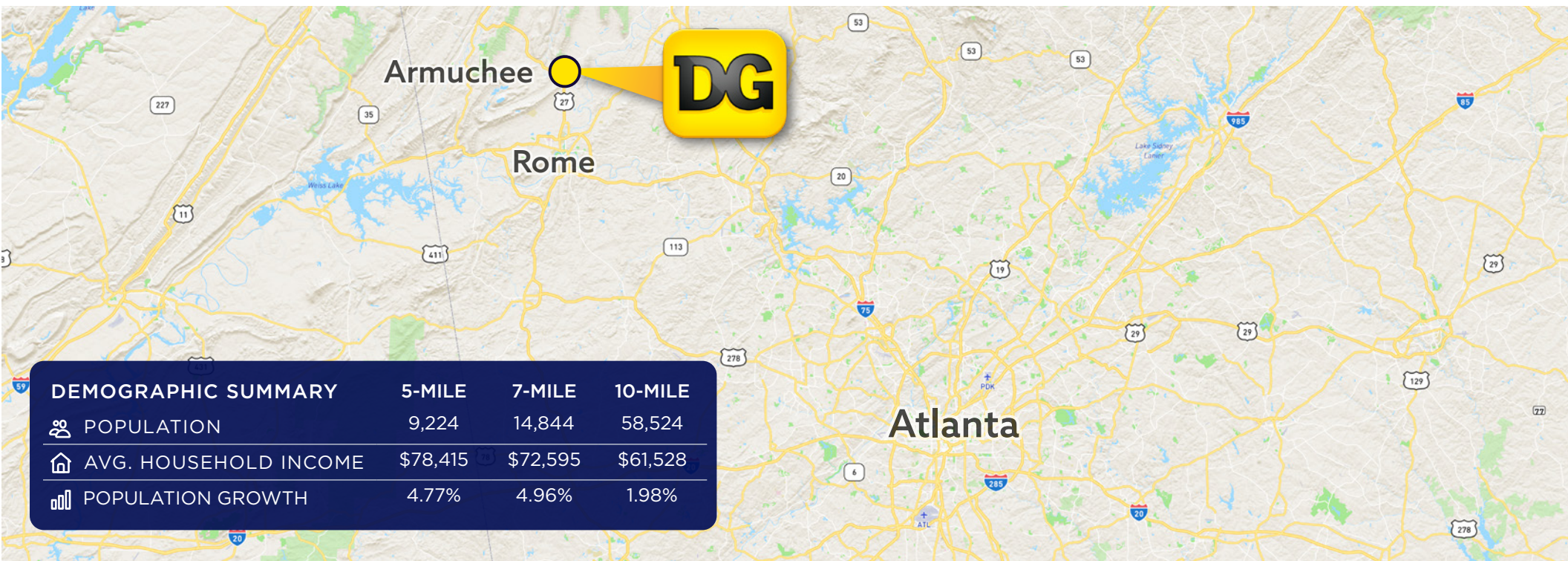
OFFERING SUMMARY

DOLLAR GENERAL

1201 US-27, Armuchee, GA 30105

PRICE	\$2,077,000
CAP RATE	4.85%
NOI	\$100,692
RENTABLE SQUARE FEET	10,640
PRICE/SF	\$195
YEAR BUILT	2022
LOT SIZE	2.86
TENANT TRADE NAME	Dollar General
LEASE GUARANTOR	Corporate
LEASE TYPE	Absolute Net
ROOF & STRUCTURE	Tenant
LEASE TERM	15 Years

RENT COMMENCEMENT DATE		January 2022	
LEASE EXPIRATION DATE		January 2037	
TERM REMAINING ON LEASE		15 Years	
INCREASES		10% Increases During Options	
OPTIONS		Five, 5-Year Options	
BASE RENT	Years 1-15	\$100,692	
OPTION RENT	Years 16-20	(Option 1)	\$110,760
	Years 21-25	(Option 2)	\$121,836
	Years 26-30	(Option 3)	\$134,016
	Years 31-35	(Option 4)	\$147,420
	Years 36-40	(Option 5)	\$162,156
TENANT RESPONSIBILITIES		Taxes, Insurance, CAM, Roof & Structure	
LANDLORD RESPONSIBILITIES		100% No Landlord Responsibilities	



INVESTMENT HIGHLIGHTS

NEW UPGRADED DOLLAR GENERAL PLUS STORE

- Brand new 10,640 SF build to suit Dollar General Plus located in Armuchee (Rome MSA), GA.
- Dollar General Plus locations are larger than traditional Dollar General stores and have more coolers/freezers to keep more perishable items in stock.
- This store has upgraded construction and is scheduled for delivery in January 2022.

ROME MSA

- This Dollar General is located 10 miles North of Rome on Highway 27 (20,000 VPD).
- Rome is the largest city in Northwest GA with a population of 36,332 and is the county seat of Floyd County.
- National Retailers include: Lowe's Home Improvement, Publix, Sam's Club, Kroger, Mount Berry Mall, Walmart, Hobby Lobby and more.
- Rome has long had the strength of economic diversity, with an economy founded in manufacturing, education, healthcare, technology, tourism, and other industries.
- Rome is also well known in the region for its medical facilities, particularly Floyd Medical Center (304 Beds), Redmond Regional Medical Center (230 Beds), Harbin Clinic (120 Beds) and more.
- Home to multiple colleges and universities including Georgia Northwestern Technical College (5,837 Students), Shorter University (3,702 Students), Berry College (1,943 Students) and more.

HIGH TRAFFIC LOCATION

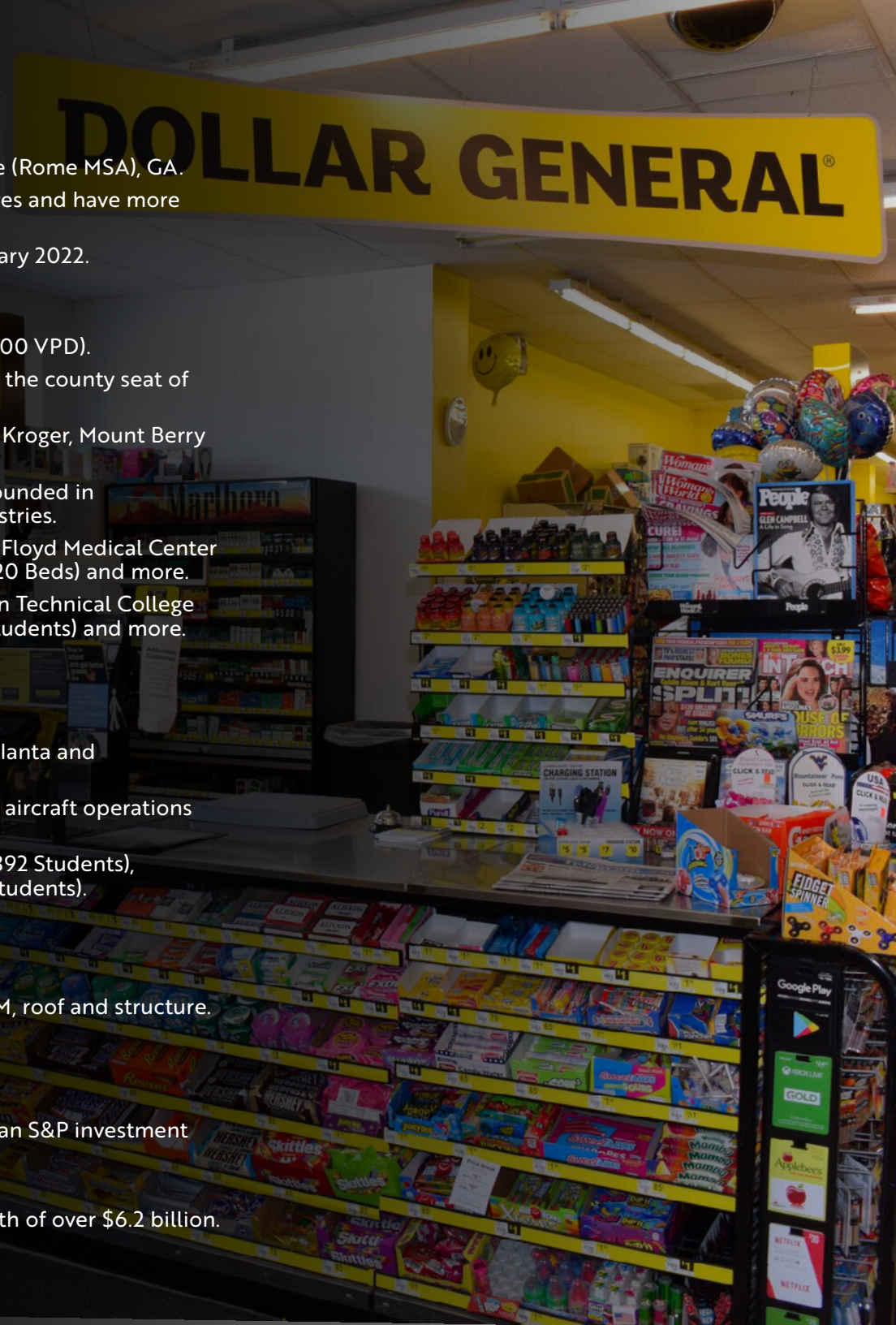
- The subject property is well located on Highway 27 that sees 20,000 VPD.
- Located approximately 20 min West of I-75 (56,000 VPD) that connects Atlanta and Chattanooga.
- Less than 3 miles from Richard B. Russel Airport that supports over 36,000 aircraft operations per year.
- Surrounded by multiple schools including Armuchee Elementary School (392 Students), Armuchee Middle School (422 Students) and Armuchee High School (523 Students).

NEW 15 YEAR CORPORATE NNN LEASE

- Brand new 15-year corporate guaranteed NNN lease with Dollar General.
- Tenant is 100% responsible for all expenses including taxes, insurance, CAM, roof and structure.
- There are 10% rent increases in each of the five, 5-year option periods.

INVESTMENT GRADE TENANT

- Dollar General is a publicly traded (NYSE: DG) Fortune 500 company with an S&P investment grade credit rating of BBB.
- Currently over 17,700+ locations and expanding by 1,000 stores each year.
- Dollar General has been in business for 80 years and has a current net worth of over \$6.2 billion.



TENANT SUMMARY

FORTUNE
500

PROVEN MOMENTUM.
ESSENTIAL RETAILER.



BBB

S&P CREDIT RANKING
INVESTMENT GRADE

DG

PUBLICALLY
TRADED

\$6.2+ B

TOTAL NET
WORTH

80

YEARS IN
BUSINESS

17,700+

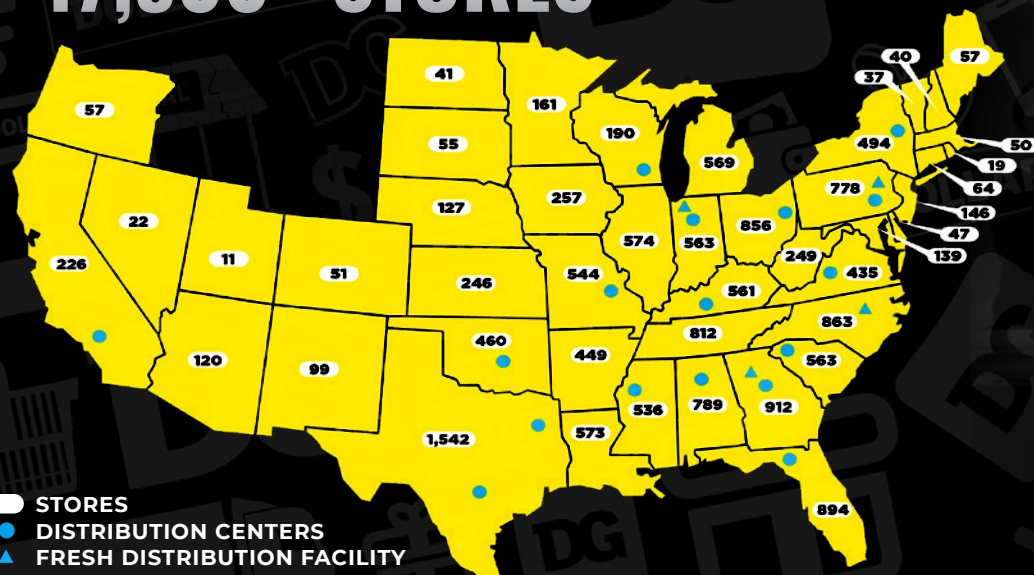
STORES IN
46 STATES

1,050

NEW STORES
PLANNED FOR 2021

REPRESENTATIVE

17,500+ STORES IN 46 STATES



STOCK PERFORMANCE

10-YEAR TRAILING



 JAMES H. FLOYD STATE PARK



ARMUCHEE

 ARMUCHEE MS
402 STUDENTS

 20,000

ARMUCHEE ES
417 STUDENTS

ARMUCHEE HS
523 STUDENTS

 RICHARD B. RUSSELL AIRPORT

LOWE'S DISTRIBUTION CENTER

 BIG TIME PRODUCTS

 MARGLEN INDUSTRIES



 BERRY COLLEGE
2,125 students



 REDMOND REGIONAL MEDICAL CENTER

 FLOYD MEDICAL CENTER

HOBBY LOBBY




 SHORTER UNIVERSITY
3,702 students

Publix

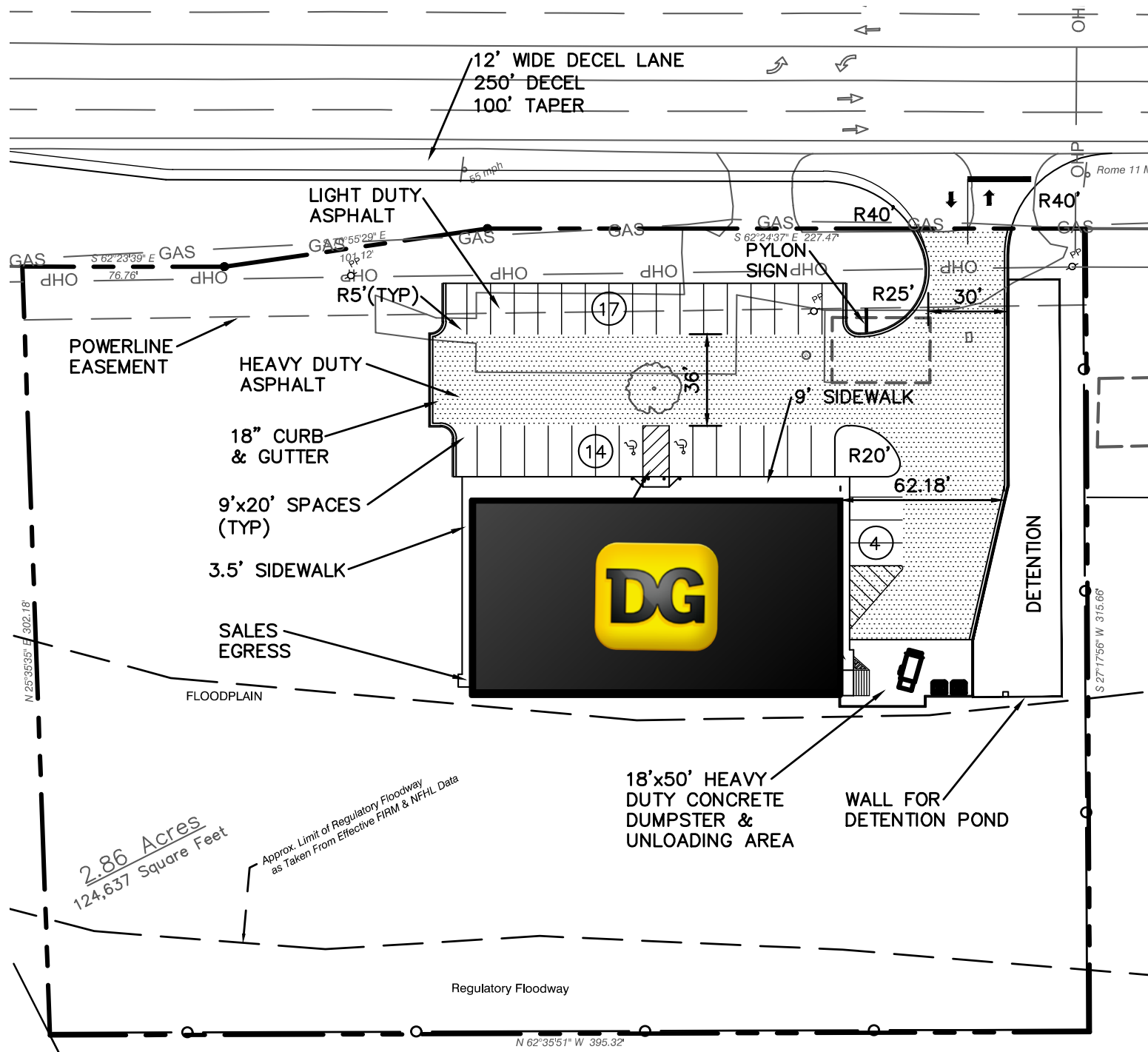


 GEORGIA NORTHWESTERN TECHNICAL COLLEGE
3,702 students



DEMOGRAPHIC SUMMARY	5-MILE	7-MILE	10-MILE
 POPULATION	9,224	14,844	58,524
 AVG. HOUSEHOLD INCOME	\$78,415	\$72,595	\$61,528
 POPULATION GROWTH	4.77%	4.96%	1.98%

SITE PLAN



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RETAIL GROUP

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Re: 1201 US-27, Armuchee, GA 30105 (Dollar General)

Dear:

Please accept this offer to purchase the above referenced Property. This letter expresses Purchaser's interest in purchasing the Property under the following terms and conditions:

Purchaser _____

**Purchaser's
Address** _____

**Purchaser's
Phone/Fax** _____

**Purchaser's
Email Address** _____

Offer Price _____

Earnest Money \$50,000 earnest money deposit due within forty-eight (48) hours of the Effective Date of the Contract with an additional \$50,000 deposited at the expiration of the Inspection Period (\$100,000 Total). The Earnest Money shall become non-refundable barring any other listed contingencies at the expiration of the Inspection Period.

Inspection Period 21 Calendar Days from the Effective Date, which shall mean the date on which the latter of the parties executes a Contract. All available Due Diligence Documents ("Documents") will be forwarded immediately upon the Effective Date of the Contract.

Purchaser's Initials _____ Seller's Initials _____

Financing Period
(Please Check One)

☐ **All Cash** (No Financing Period)

☐ **Financing:** Purchaser shall have ten (10) days from the Effective Date of the Contract to apply for and obtain a financing commitment. In addition, Purchaser shall have 30 days from the effective date of the contract to complete loan processing. Purchaser shall use its best efforts to secure and obtain a new first mortgage loan in the amount of \$_____ on terms which are acceptable to Purchaser.

Closing Date
(Please Check One)

☐ **New Property:** Within 10 Calendar Days after rent commencement and receipt of tenant estoppel.

☐ **Existing Property** Within 10 Calendar Days after the expiration of the Inspection Period (or Financing Period if applicable).

Closing Costs

Seller shall pay for the transfer tax. Buyer shall pay for Title. Purchaser and Seller shall each bear its own attorneys expenses. All other Closing Costs shall be split 50-50 between Buyer and Seller.

Property Condition

Property is being sold "AS IS" with Seller making representations or warranties concerning the property.

**Contract within
10 days:**

Within Ten (10) Calendar Days of the Effective Date of this Letter of Intent, Purchaser and Seller shall enter into a binding Contract (the "Contract"). Seller will Draft the Contract and Failure to reach an agreement will allow the Seller to consider this agreement void and accept offers from other parties.

Broker Commission

Purchaser acknowledges that Purchaser has employed _____, ("Purchaser's Brokers") to represent them in this transaction. Any commissions due the Purchaser's broker (if applicable) shall be paid by the Seller directly.

1031 Exchange

Purchaser ☐ is / ☐ is not (check one) completing an IRS 1031 Tax Deferred Exchange, to which the Seller agrees to cooperate providing there is no cost or expense to Seller. Purchaser has \$_____ in an exchange account from a transaction which closed escrow on _____. Purchaser will provide Seller, upon request, proof of such funds.

Confidentiality

Purchaser and Purchaser's agents and representatives hereby covenant with Seller that Purchaser and Purchaser's agents and representatives shall not, without the prior written consent of Seller (which consent may be withheld in Seller's sole and absolute discretion), disclose to any other person (other than Purchaser's

Purchaser's Initials _____ Seller's Initials _____

accountants and attorneys) or entity by any means whatsoever: (i) any information pertaining to the Documents; (ii) any information pertaining to the Contract; or (iii) any information or documentation (written or oral) provided by Seller or Seller's agents and representatives concerning Seller, Seller's business, Tenant, Tenant's business or the Property.

This Letter of Intent is contingent upon the prospective Purchaser's willingness to execute Seller's standard Purchase Agreement as well as review and approval of the details of the transaction proposed above by the appropriate principal parties of the Seller.

It is understood and agreed that the foregoing constitutes a *Letter of Intent* setting forth the major business points from our discussions. It is further understood that neither party intends to create any contractual rights or obligations as a result of entering into this *Letter of Intent*. No binding agreement or rights or obligations shall arise as the result of executing this letter or with respect to the proposed transactions, unless and until we execute definitive documentation incorporating the above provisions and other appropriate terms.

If the foregoing accurately reflects our discussions, please acknowledge same by returning a signed copy of this letter. Execution of this Letter of Intent by the undersigned agent in no way binds or obligates the Seller or any of its principals.

Agreed and Accepted | Purchaser

By: _____

Printed: _____

Dated: _____

Agreed and Accepted | Seller

By: _____

Printed: _____

Dated: _____

Purchaser's Initials _____ Seller's Initials _____