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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps ARFA OVFRVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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INVESTMENT SUMMARY

Sands Investment Group is Pleased to Present Exclusively For Sale the 11,400 SF Service King Collision Shop on Old Saint Augustine Road in Jacksonville, FL. This Long-Term Lease With Below Market Rents and a 10% Increase in 2023 Presents a Unique Opportunity to Acquire a Strong Corporate Guaranteed Property Below Replacement Cost.

OFFERING SUMMARY

PRICE \$1,576,970

CAP 4.75%

NOI \$74,906

PRICE PER SF \$138.33

GUARANTOR Corporate

PROPERTY SUMMARY

ADDRESS

9655 Old Saint Augustine Road

Jacksonville, FL 32257

COUNTY

Duval

BUILDING AREA

11,400 SF

LAND AREA

1.38 AC

YEAR BUILT

1991



HIGHLIGHTS

- Inflation Hedge With 10% Rental Increases Every 5
 Years
- Below Market Rents at Just \$6.57/SF
- Large 1.38 Acre Site
- Serves as a Service Hub For Smaller Nearby "Feeder Locations"
- Grandfathered in With Difficulty to Obtain and Replace Zoning Allowing For a Paint and Body Shop

- Excellent Demographics With Over 58,261 Residents
 Within a 3-Mile Radius
- Strategically Located Near the Intersection of San Jose Blvd (62,333 VPD) and Old Saint Augustine Road (25,134 VPD)
- Nearby Tenants Include: Big Lots, Ace Hardware, CVS Pharmacy, Starbucks, Zaxby's, Bailey's Health & Fitness, Outback Steakhouse, O'Reilly Auto Parts and Many More



LEASE SUMMARY

TENANT Service King Collision

PREMISES A Building of Approximately 11,400 SF

LEASE COMMENCEMENT September 4, 1998

LEASE EXPIRATION August 31, 2028

LEASE TERM ~7 Years Remaining

RENEWAL OPTIONS

RENT INCREASES

LEASE TYPE

USE

PROPERTY TAXES

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

2 x 5 Years

10% Every 5 Years and at Options

Double Net (NN)

Automotive

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Landlord's Responsibility

Tenant's Responsibility

Landlord's Responsibility if Over \$1,500

Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
11,400 SF	\$74,906.04	\$6.57

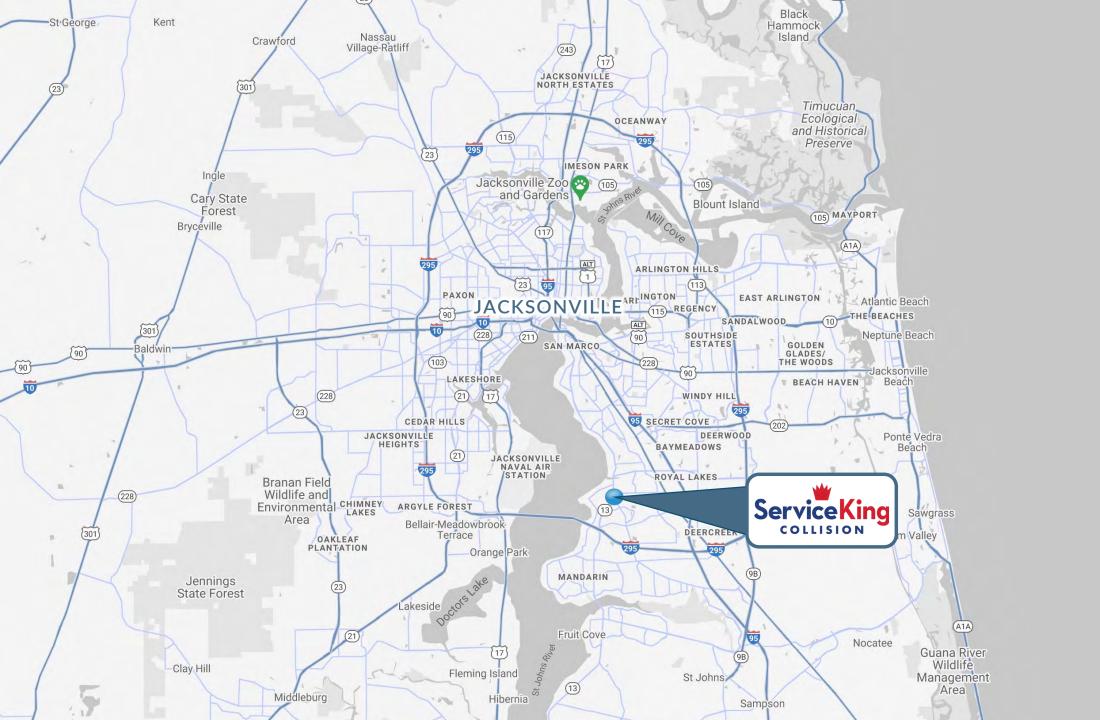


















JACKSONVILLE | DUVAL COUNTY | FLORIDA

Jacksonville is a seaport city and the seat of Duval County, Florida, United States. With an estimated 939,480 residents as of July 1, 2021, Jacksonville is the most populous city in both the state of Florida and the southeastern United States. It is estimated to be the 13th most populous city in the United States and is the largest city by area in the contiguous United States. The Jacksonville Metropolitan Area has a 2020 population of 1,613,220. The city is situated on the banks of the St. Johns River, in the First Coast region of North Florida, about 25 miles south of the Georgia state line and 340 miles north of Miami. Attractions in Jacksonville range from art, science and history museums to brewery tours, Bronson Motor Speedway and football games. The city's beaches offer soft sand and warm water perfect for swimming, surfing and kayaking.

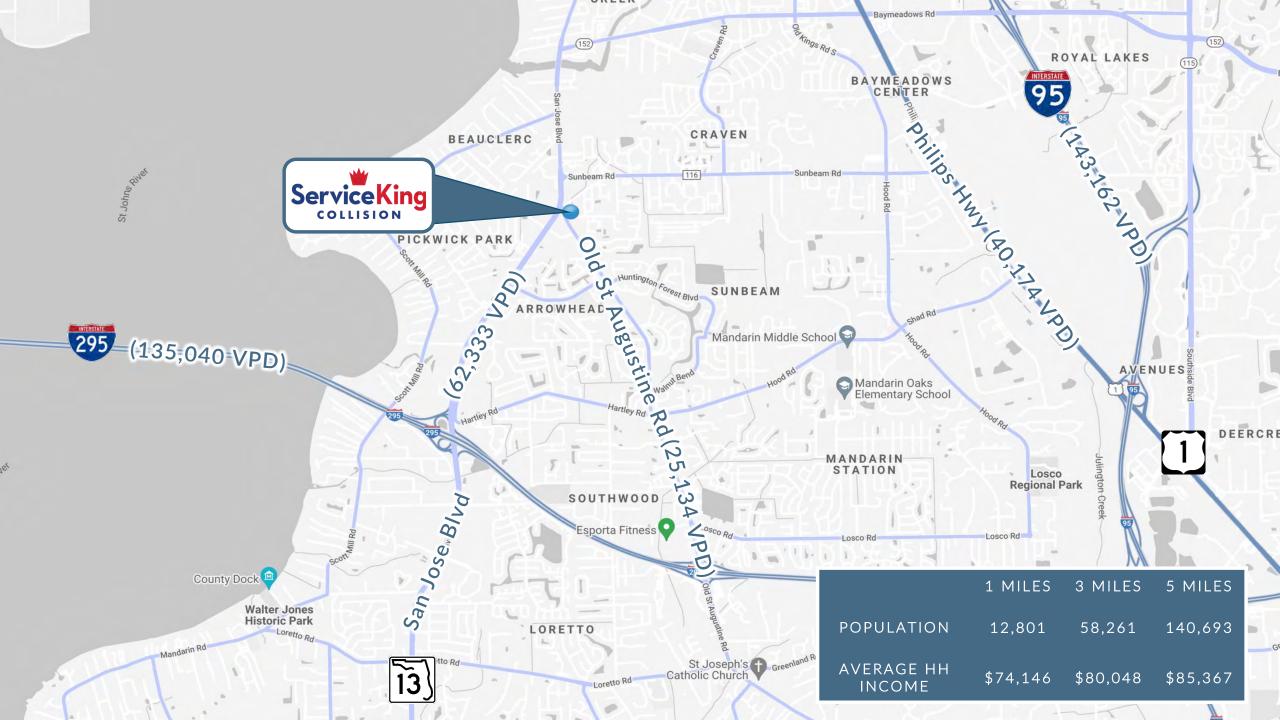
Jacksonville's location on the St. Johns River and the Atlantic Ocean proved providential in the growth of the city and its industry. Jacksonville has a sizable deep-water port, which helps make it a leading port in the U.S. for automobile imports, as well as the leading transportation and distribution hub in the state. However, the strength of the city's economy lies in its broad diversification. The area's economy is balanced among distribution, financial services, biomedical technology, consumer goods, information services, manufacturing, insurance, and other industries. Jacksonville is the cultural, commercial and financial center of North Florida. A major military and civilian deep-water port, the city's riverine location supports two United States Navy bases and the Port of Jacksonville, Florida's third largest seaport. The two U.S. Navy bases, Blount Island Command and the nearby Naval Submarine Base Kings Bay, form the 3rd largest military presence in the United States

In Jacksonville, you can experience a different side of Florida, combining both relaxation and adventure, and allowing you to choose just how active you want to be. Enjoy the city's 22 miles of beaches, extensive park system, world-class fishing, historic neighborhoods, vibrant street arts scene, creative coastal cuisine, delicious craft beer, vibrant nightlife and so much more! Throughout the year, many annual events of various types are held in Jacksonville. The Florida-Georgia game (also known as the "World's Largest Outdoor Cocktail Party"), the annual college football game between the rival Florida Gators and Georgia Bulldogs has been held in Jacksonville since 1933 and brings thousands of fans. Lonely Planet ranked Jacksonville on its list of the world's "10 Best Value Destinations for 2018," because of how many unique funfilled activities there is to do.









TENANT PROFILE

Service King Collision, which is now celebrating 45 years of experience in the automotive repair industry, is a leading national operator of comprehensive, high-quality auto body collision repair facilities. The organization is consistently recognized for its commitment to customer satisfaction, quality workmanship and giving back to the industry through innovative training and recruiting initiatives. Service King traces its roots back to Dallas, Texas and founder Eddie Lennox who opened the very first Service King in 1976. Today, Service King remains the collision repair operator of choice with 335 locations in 24 states and the District of Columbia, and plans to continue growing.

Each Service King repair is backed by a lifetime warranty and completed with our core values of integrity, family, service, quality and growth. Fueled by national growth, premier global investment and advisory group Blackstone purchased majority ownership of Service King in 2014 further establishing the organization and an industry leader. Today, our team of more than 6,000 teammates represents the standard for superior customer service and high-quality repairs. We serve more than 500,000 customers each year, and work hand-in-hand with dozens of leading auto insurance companies to make the repair experience as seamless as possible.







FOUNDED 1976



OF LOCATIONS 335





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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

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