# 

💡 1906 Johnson St. | Jennings, LA 70546





#### **INVESTMENT-GRADE GUARANTEE**

Fresenius: BBB (S&P) | \$20B+ in Revenues



#### **NEW EARLY LEASE EXTENSION**

w/ 18% Rental Increase in Aug '24



### NEXT TO JENNINGS HOSPITAL

In the Heart of Market's Primary Medical Corridor



#### **25+ YEAR OCCUPANCY HISTORY**

Strong Ongoing Tenant Commitment



## PASSIVE NN LEASE

Minimal Landlord Responsibilities

#### The Offering

Stan Johnson Company, on behalf of ownership, is pleased to offer for sale to qualified investors the 100% fee simple interest in this Fresenius Medical Care property located at 1906 Johnson St, Jennings, LA 70546 (the "property").

Fresenius has just agreed to an early five-year lease extension through July 2029. There are now  $\pm$  7.5 years remaining in the primary term with an 18.8% rental increase in August 2024. Fresenius has been operating within this market's primary medical corridor since 1990 and is located directly next door to 50-bed Jennings American Legion Hospital, Jennings VA Clinic, and Jennings Senior Care Hospital.



\$935,260 PRICE

6.00% CAP RATE



#### **EXCLUSIVELY OFFERED BY:**