



REPRESENTATIVE PHOTO

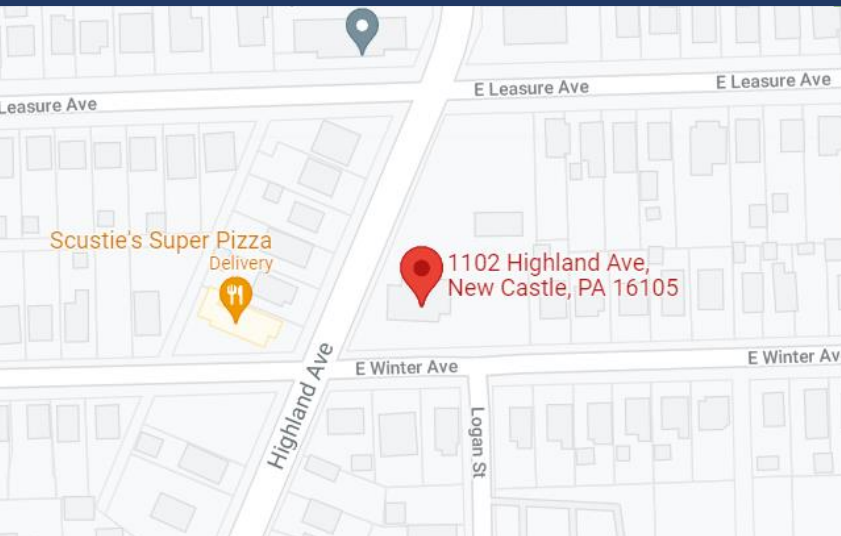
LISTING PRICE \$1,921,000

5.15% Cap Rate

PROPERTY DETAILS

1102 Highland Ave, New Castle, PA 16101

- 15-yr Absolute NNN Lease
- Zero Landlord Responsibilities
- Rent to commence January 2022
- 3-Five Year Options
- Corporate Guaranteed by Dollar General Corporation
- Investment grade rated BBB by Standard and Poor's
- 46,000+ Population within 5 miles
- 9,500 Average Daily Traffic count



ABOUT THE PROPERTY



PRICE

\$1,921,000



BUILT

January 2022



AVAILABLE SF

9,100



CAP RATE

5.15%



NOI

\$98,932



ZONING

Commercial

Brendan Eisenbrandt | Director of Sales

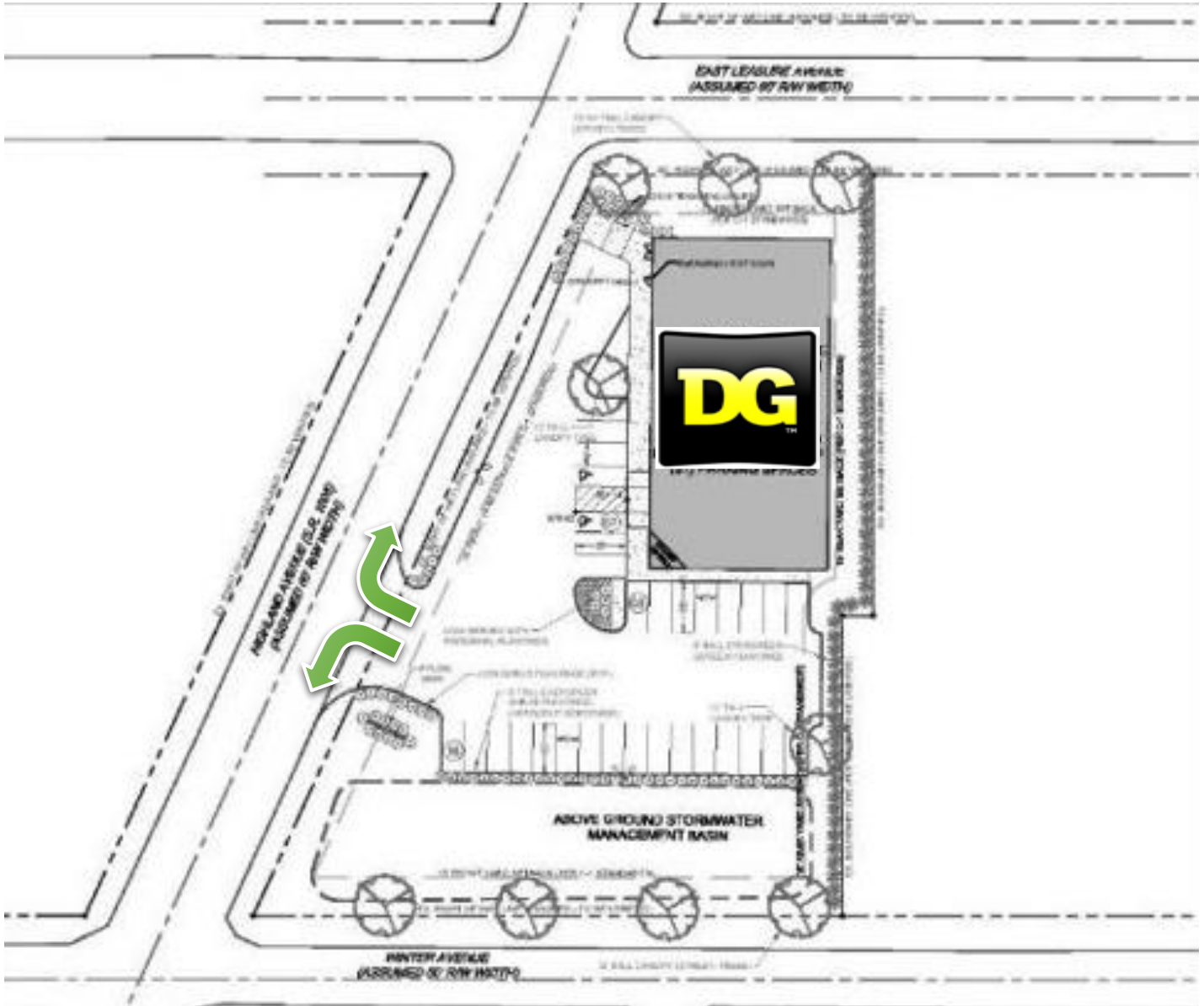
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REPRESENTATIVE PHOTO

OFFERING SUMMARY

Year To Be Built:	2022	RENT SCHEDULE			
Lot Size:	1.15 acres				
Building Size:	9,100 SF		Monthly	Annual	Per SF
Traffic Count:	9,500 VPD	Initial Term	\$8,244	\$98,932	\$10.87
Zoning:	Commercial	Option 1	\$9,069	\$108,826	\$11.96
Lease Type:	Absolute NNN	Option 2	\$9,976	\$119,708	\$13.15
Primary Lease Term:	15 years	Option 3	\$10,973	\$131,679	\$14.47
Annual Rent:	\$98,932				
Landlord Responsibilities:	NONE				
Lease Start Date:	1/12/2022	DOLLAR GENERAL®			
Lease Expiration Date:	1/31/2037				
Rent Bumps:	10% Each Option				
Renewal Options:	3 (Five Year)				
Lease Guarantor:	Dollar General Corporation				





DEMOGRAPHICS

POPULATION SUMMARY	2 MILES	3 MILES	5 MILES
2010 Total Population	24,960	36,527	48,170
2021 Total Population	24,075	35,201	46,380
2021 Total Daytime Population	25,330	37,033	48,502
Workers	11,287	16,669	22,182
Residents	14,043	20,364	26,320

HOUSEHOLD SUMMARY

2010 Households	10,518	15,390	20,244
2021 Households	10,300	15,069	19,832
2021 Median Household Income	\$40,460	\$43,628	\$46,583
2026 Median Household Income	\$43,722	\$47,647	\$50,883



MARKET OVERVIEW

The New Castle market is located Northwest of Pittsburgh. Hagerstown has a population of 21,991.

Traffic generators and major employers within a 25-minute drive of the Site include:

SCHOOLS:

- | | |
|----------------------------------|------------------|
| • George Washington Intermediate | • 986 Students |
| • New Castle Area Schools | • 3,141 Students |
| • New Castle Christian Academy | • 146 Students |
| • Harry W Lockley School | • 835 Students |

SHOPPING CENTERS:

- | | |
|------------------|-------------|
| • Foxchase Plaza | • 3 Stores |
| • Union Square | • 18 Stores |

HOSPITALS:

- | | |
|----------------|-----------------------------|
| • UPMC Jameson | • 236 Beds, 1,150 Employees |
|----------------|-----------------------------|

MAJOR EMPLOYERS

- | | |
|----------------------------------|-------------------|
| • Bruce & Merrilees Electric Co. | • 180 Employees |
| • Ellwood Quality Steels Co | • 60 Employees |
| • Ellwood Group | • 2,400 Employees |

DOLLAR GENERAL®

TENANT OVERVIEW

Dollar General (NYSE: DG) headquartered in Goodlettsville, TN is the largest small-box discount retailer store in the nation. Dollar General aims to make shopping for everyday needs simpler and hassle-free by offering a focused assortment of the most popular national and private brands in general merchandise, cosmetics, toiletries, beverages and groceries at competitive prices in small and convenient locations. A Fortune 500 company (#112), Dollar General is investment grade rated BBB by Standard and Poor's. With \$33.7 billion in net sales in 2020, DG saw a \$3.6 billion profit. 2020's same-store sales marked Dollar General's 31st consecutive year of same-store sales growth.

17,000+ Stores in 46 states

Rated BBB by Standard and Poor's

143,000 Team Members

#112 in Fortune 500 (2020)

80 Years in Operation

21.6% Net Sales Increase from 2019 to 2020

\$33.7 Billion in 2020 Net Sales

\$3.6 Billion 2020 Profit

DISCLAIMER

Confidentiality and Restricted Use Agreement

The information (“Information”) contained in this Offering Memorandum (“Memorandum”) is confidential and furnished to you solely for the limited purpose of your review as a prospective purchaser of 1102 Highland Ave, New Castle PA 16105 (“Property”) to determine whether you desire to express further interest in the acquisition of the Property and is not to be used for any other purpose or made available to any other person without the express written consent of PTV 1044, LLC, the owner of the Property (“Owner”).

This Memorandum contains selected information pertaining to the Property and is not intended to be comprehensive or all-inclusive or to contain all or part of the information which prospective investors may require to evaluate a purchase of real property. The Information has been obtained from sources believed reliable, however it has not been verified. No representation, warranty, or guaranty, expressed or implied, is made by Owner or any of its directors, officers, affiliates or representatives as to the accuracy or completeness of this Memorandum or any of its contents, or any other written or oral communication transmitted to you in the course of your evaluation of the Property and no legal commitment, obligation or liability shall arise by reason of your receipt of this Memorandum or use of its contents or in connection with any other such written or oral communication; and you are to rely solely on your investigations and inspections of the Property in evaluating a possible purchase of the Property. Without limiting the generality of the foregoing, this Memorandum does not purport to be a representation of the state of affairs of the Property or the Owner or constitute an indication that there has been no change in such affairs of the Property or Owner since the date of preparation of this Memorandum nor does it represent the future performance of the Property. You and your advisors should conduct a careful, independent investigation of the Property to determine the suitability of the Property for your needs and the value of the Property to you.

All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of the Owner and therefore are subject to material change and/or variation. Any projections, opinions, assumptions or estimates used are for example only. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. In this Memorandum, certain documents, including, without limitation, leases and other materials, are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced nor do they constitute a legal analysis of such documents. Interested parties are expected to review all such documents and information of whatever nature independently and not rely on the contents of this Memorandum in any manner. Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time with or without notice which may arise as a result of review of this Memorandum. Owner shall have no legal commitment or obligation to any entity reviewing this Memorandum or making any offer to purchase the Property unless and until a written agreement approved by the Owner for the purchase of the Property has been fully executed and delivered by and between the Owner and such entity and any conditions to the Owner’s obligations therein have been satisfied or waived and then only to the extent expressly provided for therein.

This Memorandum is the property of Owner and may be used only by parties approved by Owner. The Property is privately offered and by your receipt of this Memorandum, you agree (i) to return it to Owner immediately upon Owner’s request and (ii) that this Memorandum and its contents are of a confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose this Memorandum or any of its contents to any other entity, nor copy or reproduce any portion of this Memorandum, without the prior written authorization of Owner. You also agree that you will not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owner.



Real Estate Development



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