ABSOLUTE NNN LEASE

FAMILY DOLLAR

3409 LEAVENWORTH RD, KANSAS CITY, KS 66104



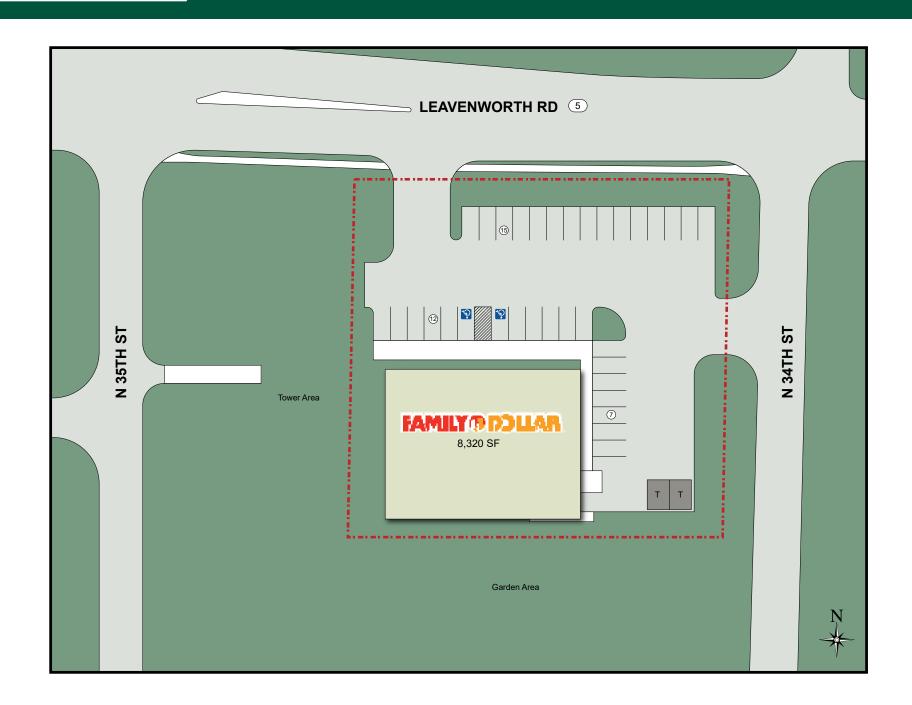
SITE SUMMARY:

- \$2,150,000 5.25%
- 2017 CONSTRUCTION ALL-BRICK BUILDING
- RARE MAJOR MSA OFFERING
- LOCATED IN IDEAL FAMILY DOLLAR DEMOGRAPHICS
- 10% BUMP IN PRIMARY TERM



Cas Patykiewicz | 816.268.2468 cpatykiewicz@rhjohnson.com

RHJOHNSON.COM · 816.561.5111 · 4520 MADISON AVENUE, SUITE 300 · KANSAS CITY, MO 64111



PROPERTY & LEASE



Built	2017
Store Style	All Brick
Acreage	+/- 1.00 Acres
Square Feet	8,320
Foundation	Concrete Slab
Roof	Standing Seam Roof
HVAC	Roof Mounted
Parking	Concrete
Zoning	Commercial
Store Status	New
Ownership Type	Fee Simple

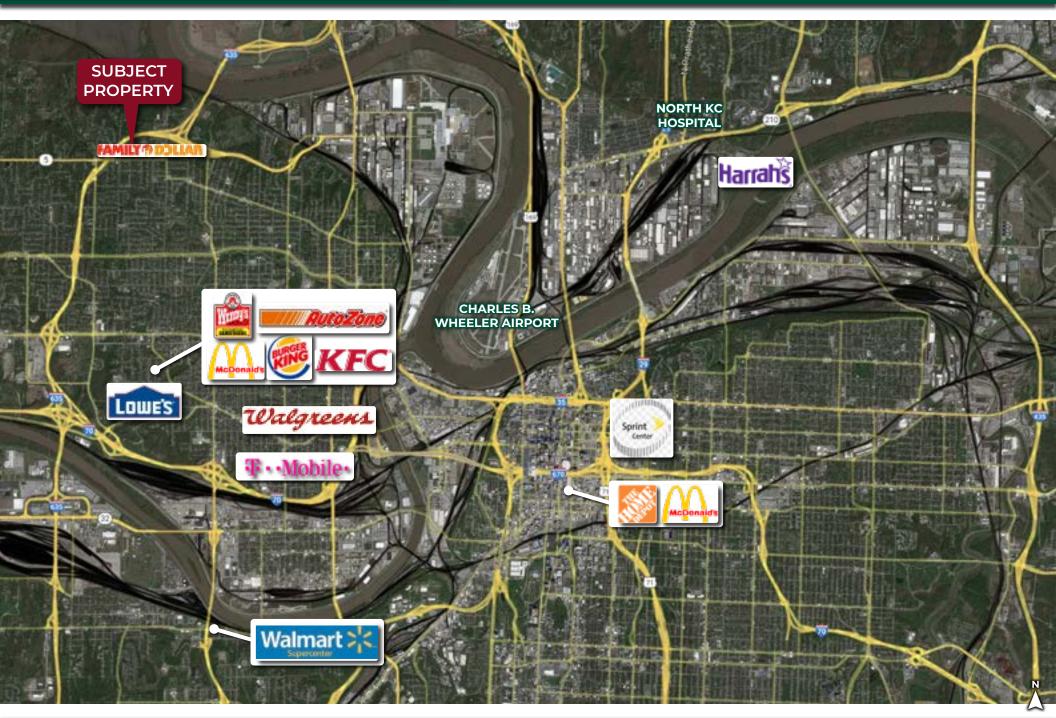
TENANT	Family Dollar, INC.
GUARANTOR	Family Dollar Stores, INC. Family
TRADE NAME	Dollar
STOCK SYMBOL	DLTR (NASDAQ)
ADDRESS	3409 Leavenworth Rd, Kansas City, KS
LEASE TYPE	Absolute NNN
LEASE TERM	10.5 Years
RENT START	6/9/2017
RENT END	3/31/2032
ANNUAL RENT	\$112,541
RENT INCREASES	Year 11 and At Options Six (6)
OPTION PERIODS	Five (5) Year Options
WEBSITE	www.familydollar.com

Rent Schedule

Lease Years	Annual Rent	Monthly Rent	Bump
Years 1 - 10	\$112,541.00	\$9,378.41	-
Years 11 - 15	\$123,795.00	\$10,316.25	10%
Option 1	\$136,174.44	\$11,347.87	10%
Option 2	\$149,791.80	\$12,482.65	10%
Option 3	\$164,770.92	\$13,730.91	10%







Summary Profile

2010-2020 Census, 2021 Estimates with 2026 Projections Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 39.1425/-94.6691

3409 Leavenworth Rd	1 mi	3 mi	5 mi
	radius	radius	radius
Population		_	
2021 Estimated Population	6,842	51,060	120,777
2026 Projected Population	6,842	51,348	124,315
2020 Census Population	6,836	50,975	119,408
2010 Census Population	6,812	49,614	110,484
Projected Annual Growth 2021 to 2026	-	0.1%	0.6%
Historical Annual Growth 2010 to 2021	-	0.3%	0.8%
2021 Median Age	33.8	32.2	33.9
Households			
2021 Estimated Households	2,518	17,801	45,042
2026 Projected Households	2,535	17,986	45,806
2020 Census Households	2,531	17,792	44,273
2010 Census Households	2,531	17,675	41,176
Projected Annual Growth 2021 to 2026	0.1%	0.2%	0.3%
Historical Annual Growth 2010 to 2021	-	-	0.9%
Race and Ethnicity			
2021 Estimated White	23.5%	29.2%	43.1%
2021 Estimated Black or African American	47.5%	30.8%	21.9%
2021 Estimated Asian or Pacific Islander	4.0%	5.6%	5.3%
2021 Estimated American Indian or Native Alaskan	0.7%	1.1%	1.0%
2021 Estimated Other Races	24.3%	33.3%	28.6%
2021 Estimated Hispanic	25.3%	37.8%	31.8%
Income			
2021 Estimated Average Household Income	\$47,580	\$49,119	\$65,199
2021 Estimated Median Household Income	\$42,029	\$39,529	\$52,626
2021 Estimated Per Capita Income	\$17,508	\$17,471	\$24,576
Education (Age 25+)			
2021 Estimated Elementary (Grade Level 0 to 8)	10.8%	13.8%	10.1%
2021 Estimated Some High School (Grade Level 9 to 11)	15.2%	11.9%	10.0%
2021 Estimated High School Graduate	36.4%	35.1%	31.3%
2021 Estimated Some College	20.7%	20.5%	20.6%
2021 Estimated Associates Degree Only	8.8%	7.3%	7.4%
2021 Estimated Bachelors Degree Only	5.5%	7.7%	13.0%
2021 Estimated Graduate Degree	2.6%	3.8%	7.7%
Business			
2021 Estimated Total Businesses	45	1,072	4,618
2021 Estimated Total Employees	272	17,022	76,027
2021 Estimated Employee Population per Business	6.0	15.9	16.5
2021 Estimated Residential Population per Business	151.3	47.6	26.2

