

ADVANCE AUTO PARTS - NN LEASE - SIGNALIZED CORNER - 5.75% CAP

100 PEPPERS FERRY RD, WYTHEVILLE, VA 24382

**FORD KILBORN** 

405.706.6904 ford@trinityreis.com





WYTHEVILLE, VA

\$1,193,690 | 5.75% CAP

- NN Advance Auto Parts With 9+ Years Remaining
- Subject Property has Occupied Current Location Since 1994, Showing Continual Commitment to Site
- Located on Signalized Corner Generating 12K+ VPD
- Multiple Points of Entry With Large Parking Lot
- Near Numerous National Tenants Including Walgreens, Shell, Sonic Drive-In, Wendy's, Dollar General, CVS, Walmart, Tractor Supply Co., and More
- Corporately Guaranteed Lease by Advance Auto Parts, Inc. (NYSE: AAP)
- Part of 2-Unit Advance Auto Parts Portfolio Available Individually or Together - Contact Agent for Further Details

# **EXCLUSIVELY MARKETED BY:**

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# **INVESTMENT** OVERVIEW:

Rent Per SF: \$8.50
Rent Commencement Date: 10/17/1994
Lease Expiration Date: 12/31/2030

Lease Term Remaining: 9+ Years

Lease Type: NN

Type of Ownership: Fee Simple



**Base Annual Rent:** 

Advance Auto Parts, Inc. (NYSE: AAP) Reports an Average Annual Revenue of \$9.6B+



Headquartered in North Carolina, AAP Serves Both Professional Installers & DIY Customers



\$68,637

As a Fortune 500 Company, Advance Auto Parts has a Market Value of \$6.5M+

# **PROPERTY** DETAILS:

Building Area: 8,075 SF

Land Area: 1.11 AC

Year Built: 1996

Guarantor: Advance Auto Parts, Inc. (NYSE: AAP)

Price Per SF: \$147.83

# **ANNUALIZED** OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	10/17/1994 - 12/31/2030	\$68,637	\$8.50	5.75%
One (1), 5-Year Option 14.11% Increase	1/1/2031 - 12/31/2035	\$78,327	\$9.69	6.56%



# **ES** BREAKDOWN

**SPONSIBIL** 

# **TAXES & INSURANCE**

### PAID BY TENANT

**Taxes:** Tenant shall reimburse Landlord for all real estate taxes, assessments or other governmental charges

**Insurance:** Landlord shall keep the leased premises insured by loss or damage by fire, with extended coverage, to the full replacement value thereof.

# PARKING LOT

### PAID BY LANDLORD

Landlord shall maintain and repair the access easement and parking lot, sidewalks and all other areas of the leased premises that are not structurally a part of the building.

# **ROOF & STRUCTURE**

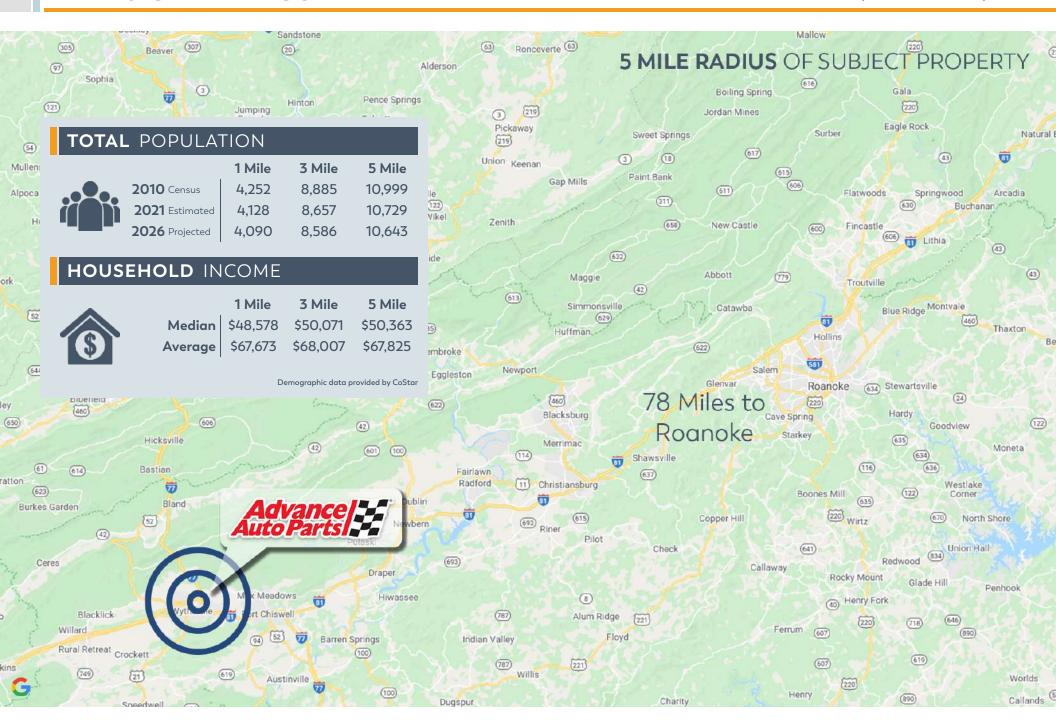
### PAID BY LANDLORD

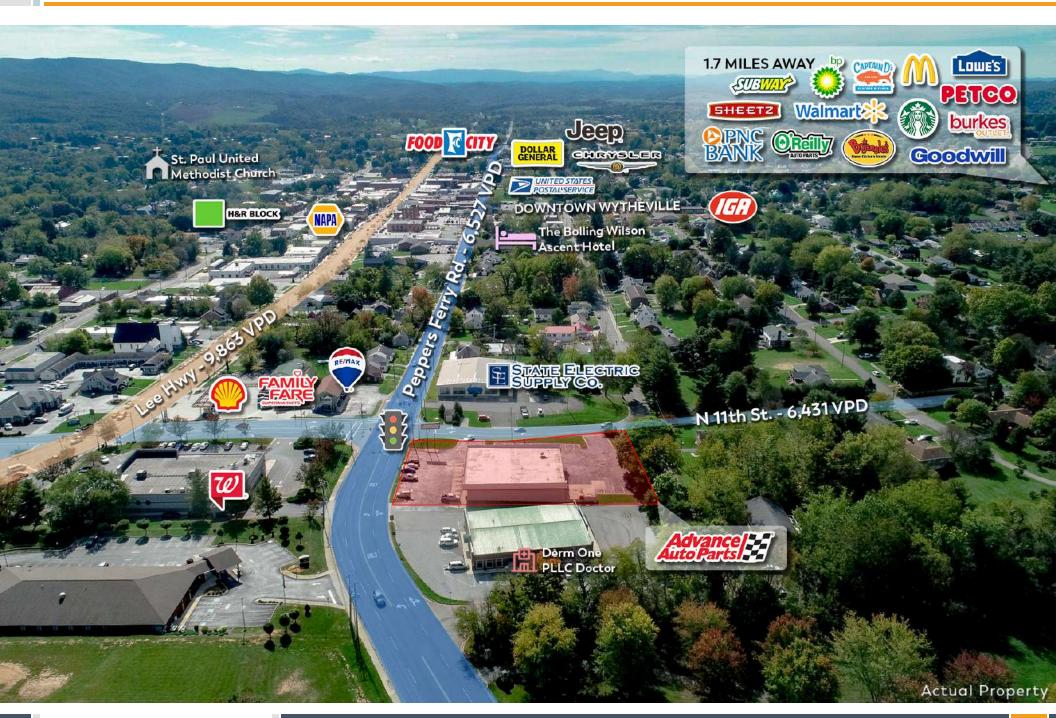
Landlord shall maintain and keep in good order and repair the roof, guttering and downspouts, the structural walls and foundation.

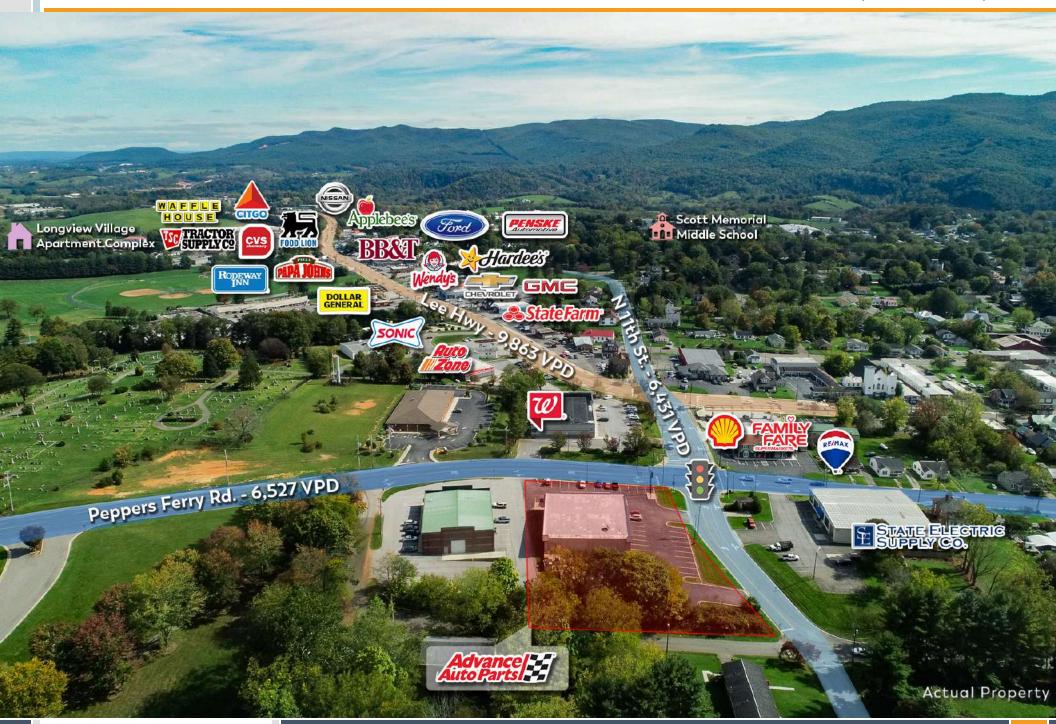
## HVAC

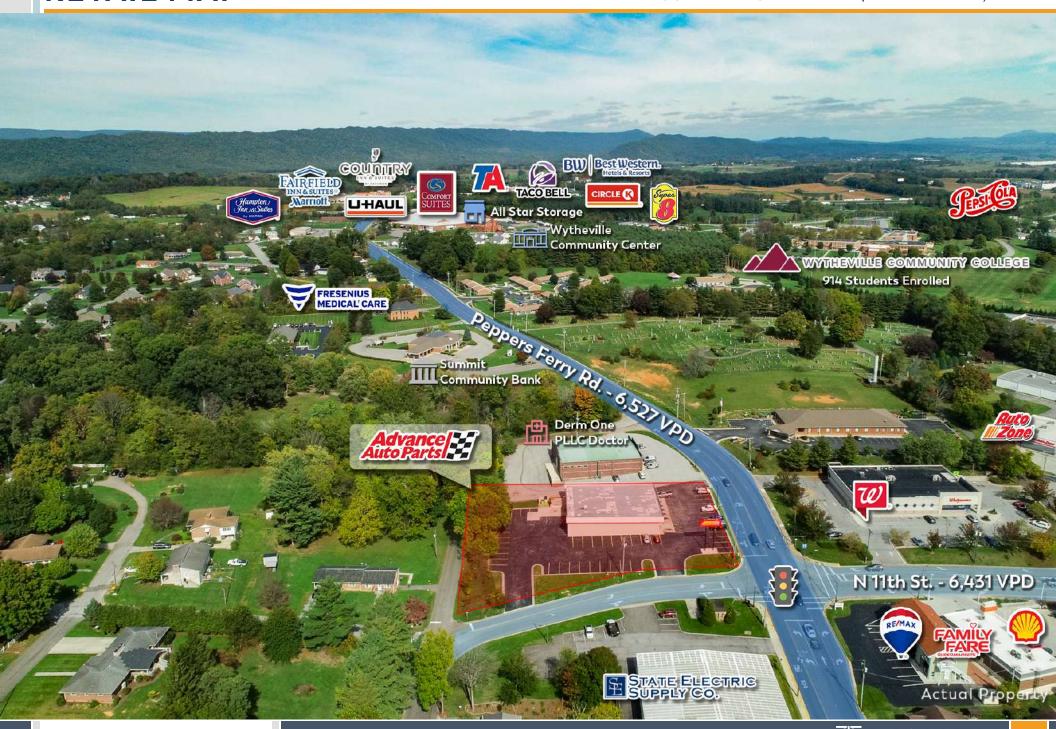
### PAID BY LANDLORD/TENANT

Tenant shall maintain and repair the heating/air; however, if, as and to the extent that there are major breakdowns over \$250 the Tenant and Landlord will split evenly.

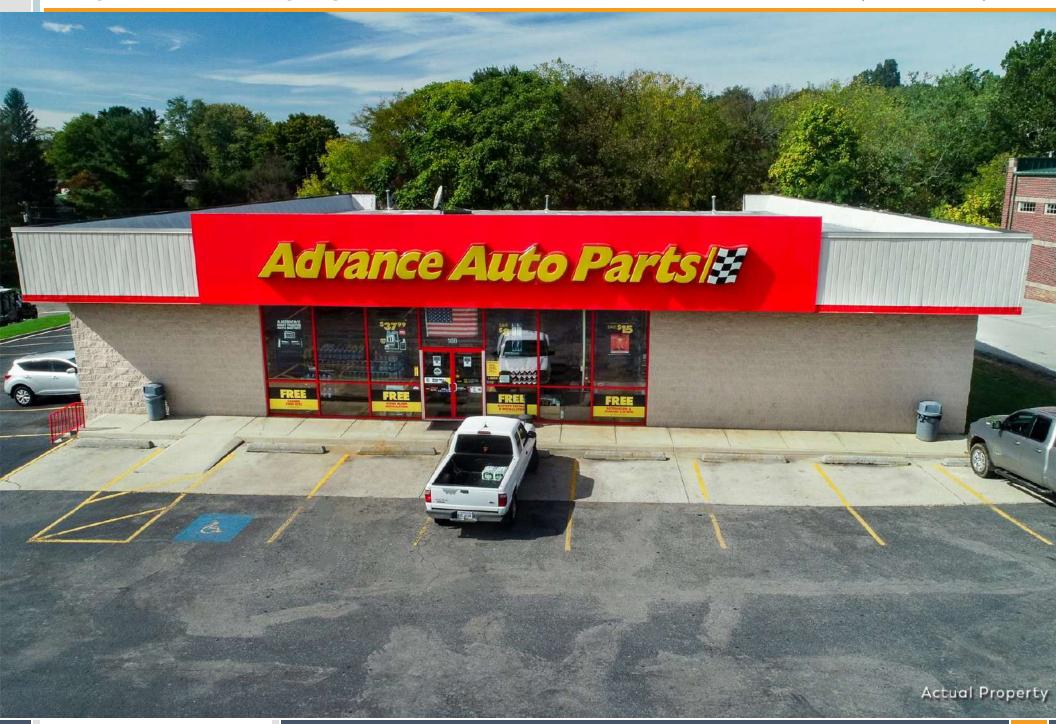














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Bang Realty, Inc VA #225245999