



DOLLAR GENERAL - FLORIDA NEW DEVELOPMENT - RELOCATION STORE

\$2,802,640 4.7% CAP

11110 FL-20, BRISTOL, FL 32321



INVESTMENT SUMMARY

DOLLAR GENERAL

BRISTOL, FL

\$2,802,640 | 4.7% CAP

- New Development Dollar General Relocation Store With Upgraded Construction
- Absolute NNN Requiring Zero Landlord Responsibilities
- Larger Store Prototype Developed to Accommodate Higher Projected Sales
- Situated on Main Thoroughfare Through Bristol, FL Generating Over 10K VPD Directly in Front of Subject Property
- Located Only 44 Miles West of Tallahassee the State Capital of Florida With an MSA Population of 197K Residents
- Healthy 5 Mile Demographics With 8,231 Residents
- Dollar General is an Investment Grade Tenant With an S&P Credit Rating of BBB (the Same as Walgreens)

EXCLUSIVELY MARKETED BY:

BRANSON BLACKBURN 682.233.5223 | b.blackburn@trinityreis.com

CHANCE HALES 806.679.9776 | chance@trinityreis.com

MATT DAVIS 325.513.6406 | matt@trinityreis.com

CODY CRIST 817.584.2000 | cody@trinityreis.com

INVESTMENT OVERVIEW:

Base Annual Rent:	\$131,724
Rent Per SF:	\$12.38
Projected Rent Commencement Date:	11/18/21
Lease Expiration Date:	11/30/2036
Lease Term Remaining:	15 Years
Lease Type:	Absolute NNN
Type of Ownership:	Fee Simple





In 2021, Dollar General Plans to Continue Expansion by Opening 1,050 Stores & Remodeling 1,750 Stores

PROPERTY DETAILS:

Building Area:	10,640 SF
Land Area:	1.69 AC
Year Built:	2021
Guarantor:	Dollar General Corporation (NYSE: DG)
Price Per SF:	\$263.41



As a Recession Proof Tenant, Dollar General is #119 on the Fortune 500 List Operating 17,000+ Stores

帶२INITY

LEASE ABSTRACT

ANNUALIZED OPERATING DATA

	Term	Annual Rent	Rent Per SF	Cap Rate
Primary Term	11/18/2021 - 11/30/2036	\$131,724	\$12.38	4.70%
Four (4), 5-Year Options 10% Increase	12/1/2036 - 11/30/2041	\$144,896	\$13.62	5.17%
	12/1/2041 - 11/30/2046	\$159,386	\$14.98	5.69%
	12/1/2046 - 11/30/2051	\$175,325	\$16.48	6.26%
	12/1/2051 - 11/30/2056	\$192,857	\$18.13	6.88%



TAXES

PAID BY **TENANT**

Tenant shall reimburse Landlord for the ad valorem taxes payable with respect to the Demised Premises within forty-five (45) days after receipt of Landlord's paid receipt...

INSURANCE

BREAKDOWN

S



Tenant further agrees to maintain a "special cause of loss" policy (formerly an "all risk" policy) insuring all improvements on the Demised Premises (the "Property Insurance").

PARKING LOT & HVAC

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.

ROOF & STRUCTURE

PAID BY TENANT

...Tenant shall, at all times during the term of this Lease, and at its own cost and expense, keep and maintain or cause to be kept or maintained in good repair and condition the Demised Premises and all buildings and improvements at any time erected thereon.



DEMOGRAPHICS

11110 FL-20 | BRISTOL, FL



TRINITYREIS.COM

〒२INITY

RETAILER MAP

11110 FL-20 | BRISTOL, FL



TRINITYREIS.COM

輩ZINITY

PROPERTY PHOTO

11110 FL-20 | BRISTOL, FL





PROPERTY PHOTO

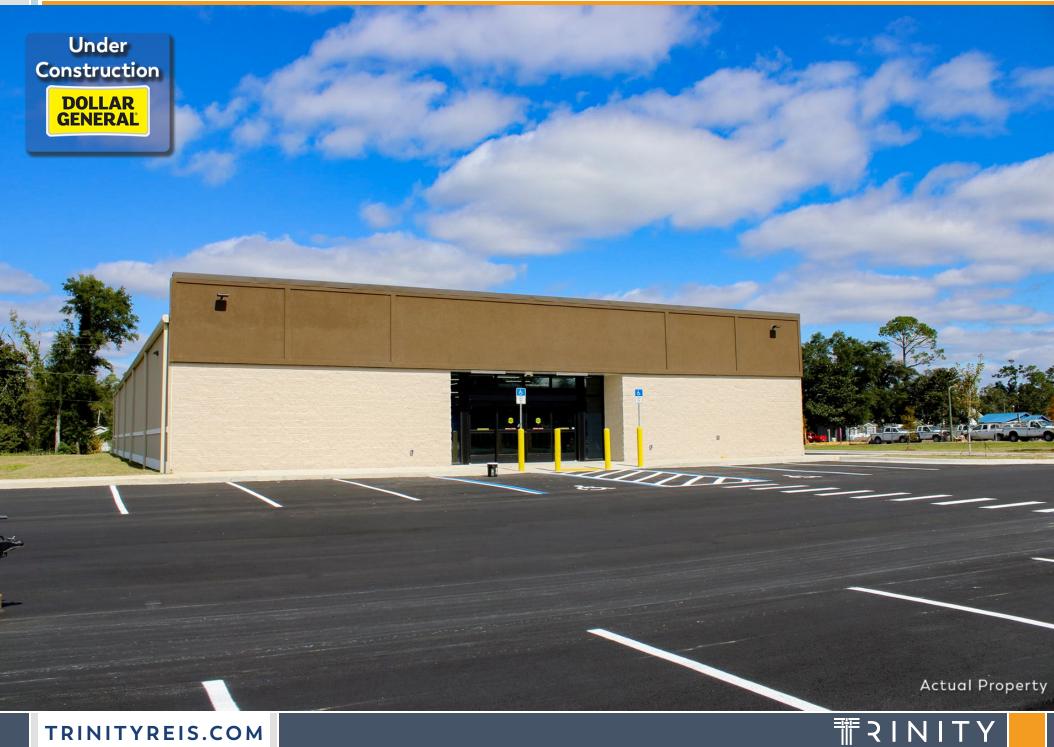
11110 FL-20 | BRISTOL, FL



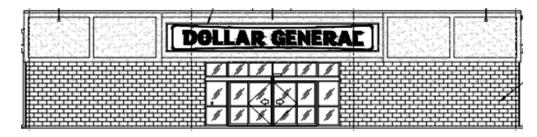


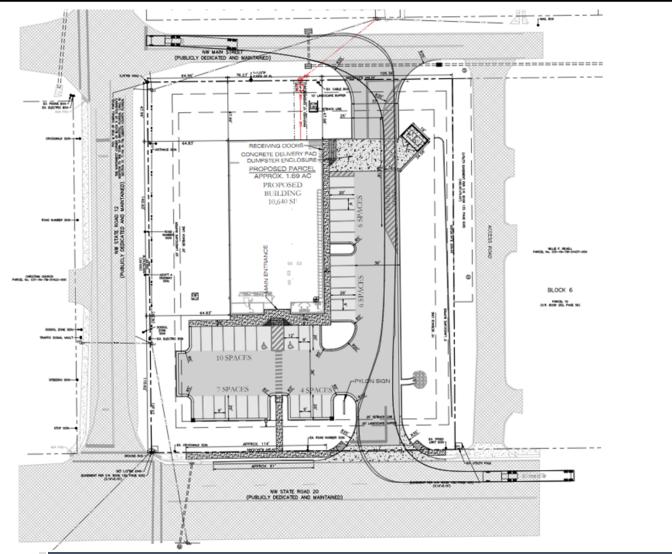
PROPERTY PHOTO

11110 FL-20 | BRISTOL, FL



SITE RENDERING & PLAN





Actual Property

帶RINITY

TENANT OVERVIEW



TRINITYREIS.COM

〒**२**INITY

DISCLAIMER

All materials and information received or derived from Trinity Real Estate Investment Services its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Trinity Real Estate Investment Services its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Trinity Real Estate Investment Services will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Trinity Real Estate Investment Services makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Trinity Real Estate Investment Services does not serve as a financial advisor to any party regarding any proposed transaction.

All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Trinity Real Estate Investment Services in compliance with all applicable fair housing and equal opportunity laws.

We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

帶RINITY

CONTACT INFORMATION

Under Construction

REAL ESTATE INVESTMENT SERVICES

EXCLUSIVELY MARKETED BY

BRANSON BLACKBURN 682.233.5223 b.blackburn@trinityreis.com

BROKER OF RECORD

JOHN BARTON Avington Realty FL #3282008 **CHANCE HALES** 806.679.9776 chance@trinityreis.com MATT DAVIS 325.513.6406 matt@trinityreis.com

〒२INITY

