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INVESTMENT OVERVIEW

Investment Summary Investment Highlights

LEASE ABSTRACT

Lease Summary Rent Roll PROPERTY OVERVIEW

Property Images Location, Aerial & Retail Maps AREA OVERVIEW

City Overview Demographics

TENANT OVERVIEW

Tenant Profile

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Sands Investment Group is Pleased to Present Exclusively For Sale the 26,712 SF Byrider Dealership and Service Center Located at 125 S Roosevelt Avenue in Burlington, Iowa. This Store is the #2 Performing Store in the Country and a Repeat Recipient of the Presidents Award, Given to the Top Performing Byrider Locations Every Year. This Location Boasts an Extremely Successful, 25+ Year Operating History. With a Brand New 10 Year Lease, 2% Annual Increases and a Strong Guaranteeing Entity, This Opportunity Provides For a Best-of-Class Investment With Income Growth of an

OFFERING SUMMARY

Established Tenant in the Desirable Burlington, Iowa Market.

 PRICE
 \$2,307,692

 CAP
 6.50%

 NOI
 \$150,000

 PRICE PER SF
 \$86.39

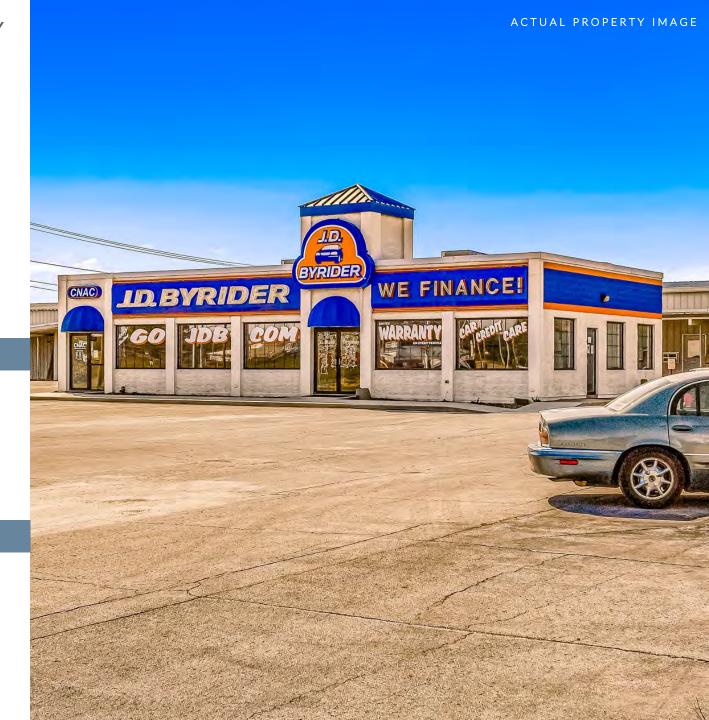
 GUARANTOR
 Franchisee

PROPERTY SUMMARY

ADDRESS

125 S Roosevelt Avenue
Burlington, IA 52601

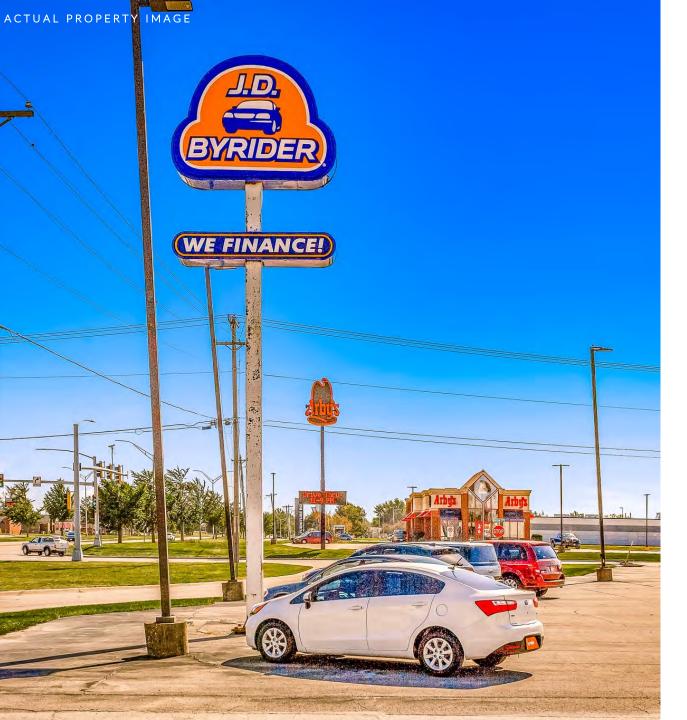
COUNTY
Des Moines
BUILDING AREA
26,712 SF
LAND AREA
2.65 AC
YEAR BUILT | RENOVATED
1968 | 1995



HIGHLIGHTS

- Strong 2% Annual Increases Act as a Great Inflation Hedge
- Byrider is America's Largest Buy-Here Pay-Here Network, Having Sold Over 1.2 Million Cars at More Than 140 Locations Around the Country
- This Store is the #2 Performing Byrider Location
 Out of Over 140 Locations
- Byrider is the Only Buy-Here Pay-Here, Used Car and Financing Franchised-Dealership Operation in the United States
- The U.S. Car Industry Has Seen Record Profits, With Consistent Year Over Year Volume

- This Location Has a 25+ Year Operating History and is a Repeat Recipient of the President's Award -Given to the Top Byrider Locations in the Country
- Sits on the Signalized Corner of S Hwy 61 and Division Street Seeing Over 21,366 VPD
- Strong Household Income of \$65,158 Within a 5-Mile Radius
- The Property Has Retail Synergies From Surrounding Tenants: ALDI, Hobby Lobby, Walgreens, O'Reilly Auto Parts, Dollar General and Dick's Sporting Goods



LEASE SUMMARY

TENANT

Byrider Franchising, Inc

PREMISES

A Building of Approximately 26,712 SF

LEASE COMMENCEMENT

Close of Escrow

LEASE EXPIRATION

10 Years From Close of Escrow

LEASE TERM

RENEWAL OPTIONS

3 x 5 Years

10 Years

RENT INCREASES

2% Annually

LEASE TYPE

PERMITTED USE

Automotive

Triple Net (NNN)

PROPERTY TAXES

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

INSURANCE

COMMON AREA

ROOF & STRUCTURE

REPAIRS & MAINTENANCE

HVAC

UTILITIES

RIGHT OF FIRST REFUSAL

Landlord's Responsibility

Tenant's Responsibility

Tenant's Responsibility

Tenant's Responsibility

No

SQUARE	ANNUAL	RENT
FOOTAGE	BASE RENT	PER SF
26,712 SF	\$150,000	\$5.62















BURLINGTON | DES MOINES COUNTY | IA

The City of Burlington, incorporated in 1836 is located on the Mississippi River in the southeastern corner of the state. Burlington serves as the county seat of Des Moines County and as a regional trade center. The City of Burlington currently occupies a land area of 14 square miles. The community is beautifully situated on the bluffs of the river and has a rich heritage as a center of commerce and culture. Burlington is the center of a micropolitan area, which includes West Burlington and Middletown, Iowa, and Gulfport, Illinois. Burlington is the home of Snake Alley, a crooked street. The City of Burlington had a population of 24,470 as of July 1, 2021.

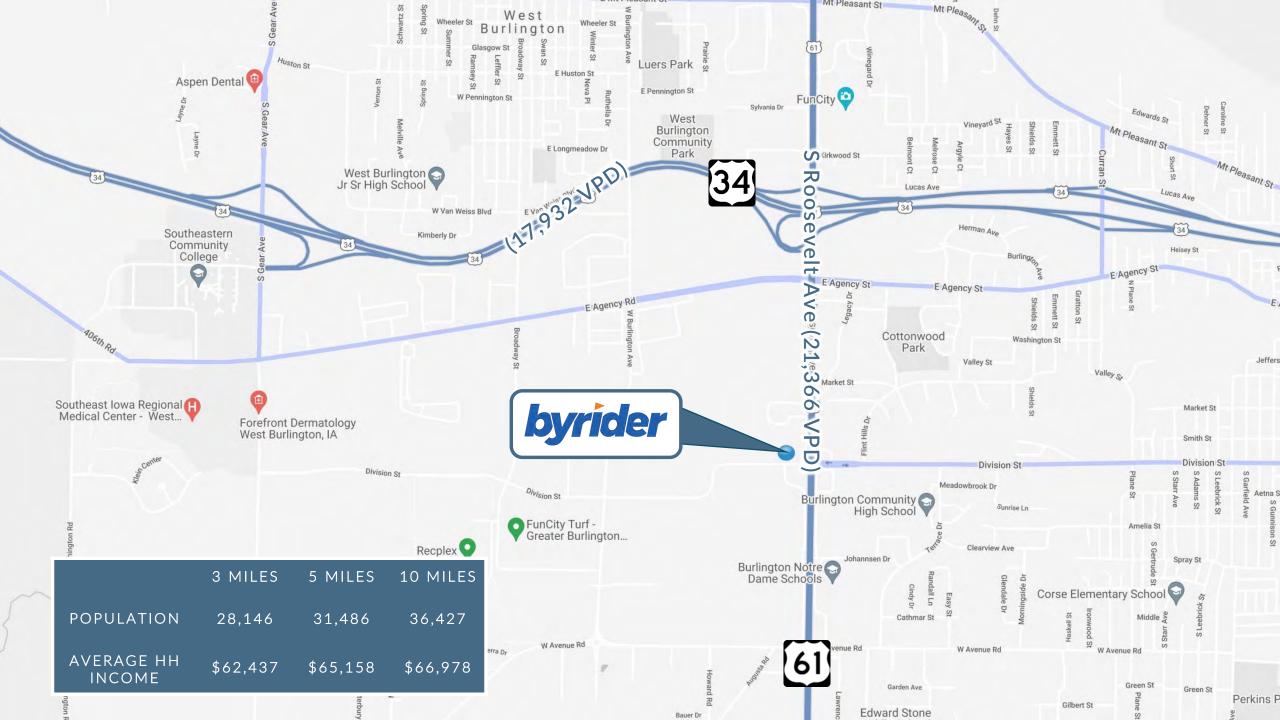
Burlington is a business-friendly community and home to many small and local businesses, but the city is also a home to larger international corporations. Burlington's roots are in transportation and manufacturing. Burlington's economy is based largely on manufacturing, served by U.S. Routes 34 and 61, privately held terminals on the Mississippi River and several freight rail lines. Major manufacturers include Case New Holland, American Ordinance- IAAAP, and Lance Private Brands. The largest employer in the area is the Great River Medical Center. Other employers include American Ordinance, Case New Holland, Federal Mogul Ignition Products and Great River Entertainment. Greater Burlington has been ranked by Site Selection Magazine as #2 for private sector projects per capita on the Mississippi River.

Tourists can visit the Des Moines County Historical Society during. Tourist can also visit the Big River State Forest, Delabar State Park, and the Nauvoo State Park. There are amusement and theme parks in the city where one can spend their leisure. The city also includes a number of churches like the Seventh Day Adventist Church, Trinity Evangelical Lutheran Church, and the Faith Presbyterian Church. The city also organizes the Des Moines County Fair, Heritage Days, and Memorial Jazz Fest every year. Southeast lowa Symphony Orchestra is a regional treasure and performs several times each year. Burlington Civic Music brings vocal and instrumental musical performances, dance and theatrical stage productions to the Memorial Auditorium. Dankwardt Park provides an 18-hole disc golf course, off-leash dog park, playgrounds, ball fields, and other amenities.











TENANT PROFILE

Byrider, one of America's largest buy-here-pay-here used car dealership and franchise systems, has sold more than 1.33 million cars at more than 140 locations across the country. Founded in 1989 as J.D. Byrider, the company recently rebranded and changed its name to Byrider. As part of its commitment to customer service, Byrider offers high-quality autos, trucks, and SUVs with on-site financing and features warranties and optional service plans with each vehicle sold. Each Byrider store features a state-of-the-art service department offering low-cost maintenance. Consumers who have been turned down for traditional bank financing are often able to "Buy, Finance and Drive On" with Byrider at www.byrider.com.

For the past 30 years, the Byrider convention has provided an opportunity for franchisees, suppliers and corporate leaders to join together from across the country for comradery and to acknowledge the significant achievements of individuals who have contributed to the company's success and celebrate historic milestones. We have helped more than one million customers secure financing, get into reliable vehicles and keep life moving forward.







LOCATIONS





CONFIDENTIALITY AGREEMENT

The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Sands Investment Group and should not be made available to any other person or entity without the written consent of Sands Investment Group.

This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property.

The information contained herein is not a substitute for a thorough due diligence investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this Offering Memorandum has been obtained from sources we believe to be reliable; however, Sands Investment Group has not verified, and will not verify, any of the information contained herein, nor has Sands Investment Group conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Sands Investment Group and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.



