



REPRESENTATIVE



OFFERING MEMORANDUM

DOLLAR GENERAL

Rome, GA

Marcus & Millichap

OFFERING SUMMARY

DOLLAR GENERAL

TBD Calhoun Rd. Rome, GA 30161

PRICE	\$2,032,000
CAP RATE	4.65%
NOI	\$94,476
RENTABLE SQUARE FEET	10,640
PRICE/SF	\$191
YEAR BUILT	2022
LOT SIZE	2 AC
TENANT TRADE NAME	Dollar General
LEASE GUARANTOR	Corporate
LEASE TYPE	Absolute Net
ROOF & STRUCTURE	Tenant
LEASE TERM	15 Years

RENT COMMENCEMENT DATE	July 2022
LEASE EXPIRATION DATE	July 2037
TERM REMAINING ON LEASE	15 Years
OPTIONS	Five, 5-Year Options
INCREASES	10% Increases During Options
BASE RENT	Years 1-15 \$94,476
OPTION RENT	Years 16-20 (Option 1) \$103,932
	Years 21-25 (Option 2) \$114,324
	Years 26-30 (Option 3) \$125,760
	Years 31-35 (Option 4) \$138,324
	Years 36-40 (Option 5) \$152,160
TENANT RESPONSIBILITIES	Taxes, Insurance, CAM, Roof & Structure
LANDLORD RESPONSIBILITIES	100% No Landlord Responsibilities



INVESTMENT HIGHLIGHTS

NEW CONSTRUCTION DOLLAR GENERAL

- Brand new build to suit Dollar General located in Rome, GA
- This store is 10,640 SF and is scheduled for delivery in July 2022.

ROME, GA

- This Dollar General is located 3 miles from Downtown Rome on Highway 53 (14,900 VPD)
- Rome is the largest city in Northwest GA with a population of 36,332 and is the county seat of Floyd County.
- National Retailers include: Lowe's Home Improvement, Publix, Sam's Club, Kroger, Mount Berry Mall, Walmart, Hobby Lobby and more.
- Rome has long had the strength of economic diversity, with an economy founded in manufacturing, education, healthcare, technology, tourism, and other industries
- Rome is also well known in the region for its medical facilities, particularly Floyd Medical Center (304 Beds), Redmond Regional Medical Center (230 Beds), and Harbin Clinic (120 Beds) and more.
- Home to multiple colleges and universities including Georgia Northwestern Technical College (5,837 Students), Shorter University (3,702 Students), Berry College (1,943 Students) and more.

HIGH TRAFFIC LOCATION

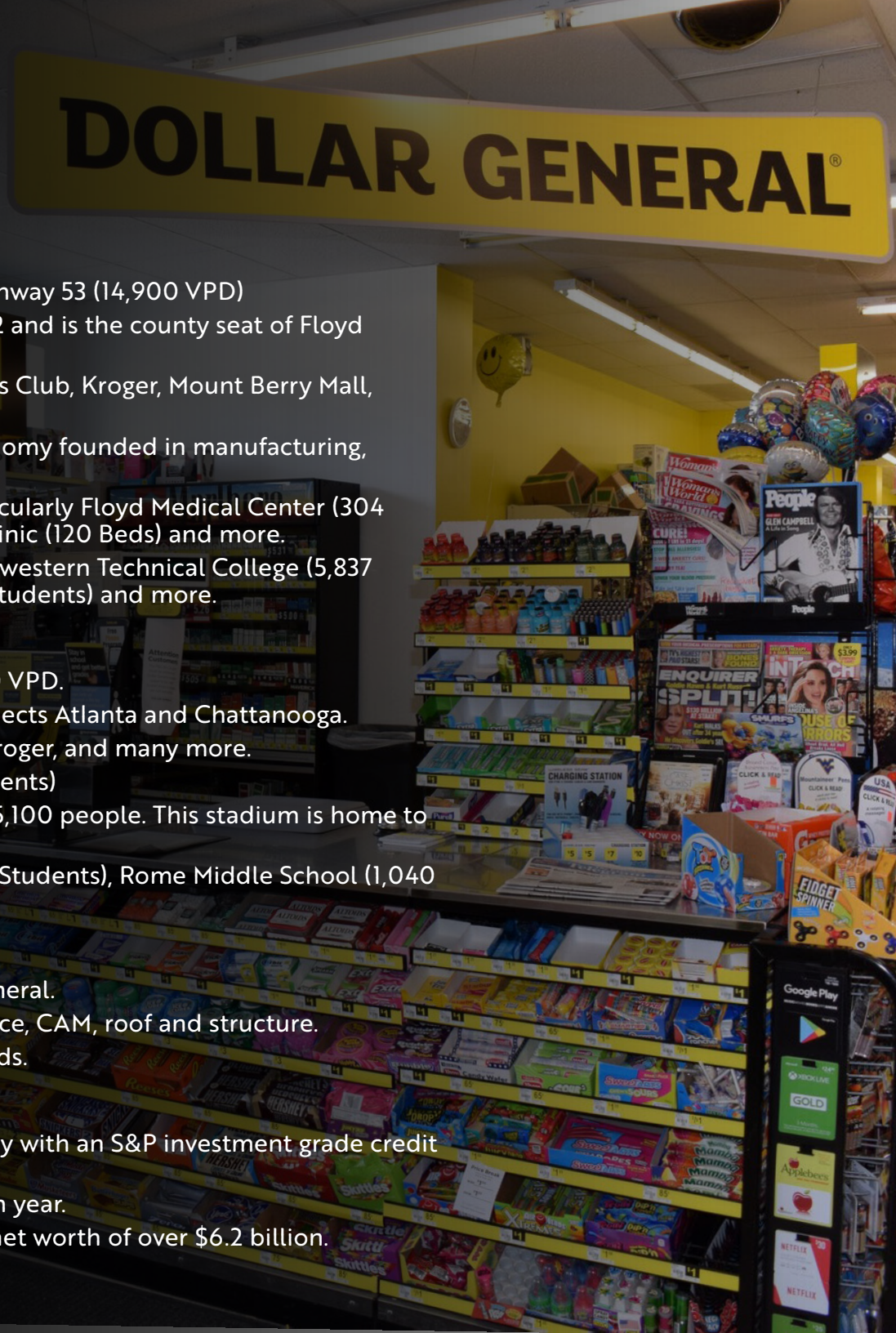
- The subject property is well located on Highway 53 that sees 14,900 VPD.
- Located approximately 20 min West of I-75 (68,000 VPD) that connects Atlanta and Chattanooga.
- Nearby National Retailers include Publix, Home Depot, Goodwill, Kroger, and many more.
- This Dollar General is located 5 miles from Berry College (2,110 Students)
- State Mutual Stadium is 3 miles away from this property and holds 5,100 people. This stadium is home to the minor league baseball team, the Rome Braves.
- Surrounded by multiple schools including Rome Highschool (1,788 Students), Rome Middle School (1,040 Students) and Union Christian School (300 Students).

NEW 15 YEAR CORPORATE NNN LEASE

- Brand new 15-year corporate guaranteed NNN lease with Dollar General.
- Tenant is 100% responsible for all expenses including taxes, insurance, CAM, roof and structure.
- There are 10% rent increases in each of the five, 5-year option periods.

INVESTMENT GRADE TENANT

- Dollar General is a publicly traded (NYSE: DG) Fortune 500 company with an S&P investment grade credit rating of BBB.
- Currently over 18,000 locations and expanding by 1,000 stores each year.
- Dollar General has been in business for 80 years and has a current net worth of over \$6.2 billion.



TENANT SUMMARY

FORTUNE
500

PROVEN MOMENTUM.
ESSENTIAL RETAILER.



BBB

S&P CREDIT RANKING
INVESTMENT GRADE

DG

PUBLICALLY
TRADED

\$6.2+ B

TOTAL NET
WORTH

80

YEARS IN
BUSINESS

18,000+

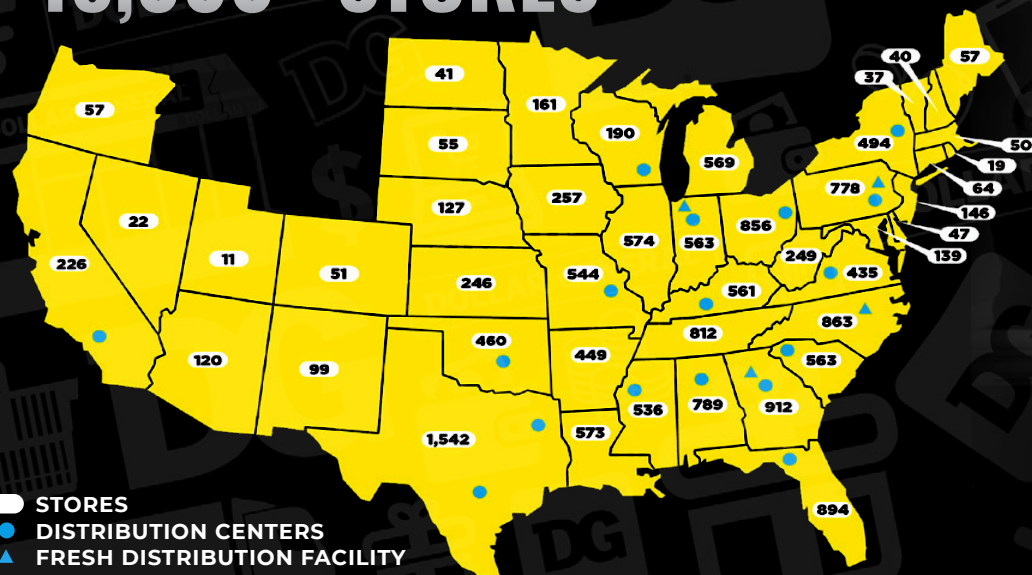
STORES IN
47 STATES

1,050

NEW STORES
PLANNED FOR 2021

REPRESENTATIVE

18,000+ STORES IN 47 STATES



STOCK PERFORMANCE

10-YEAR TRAILING



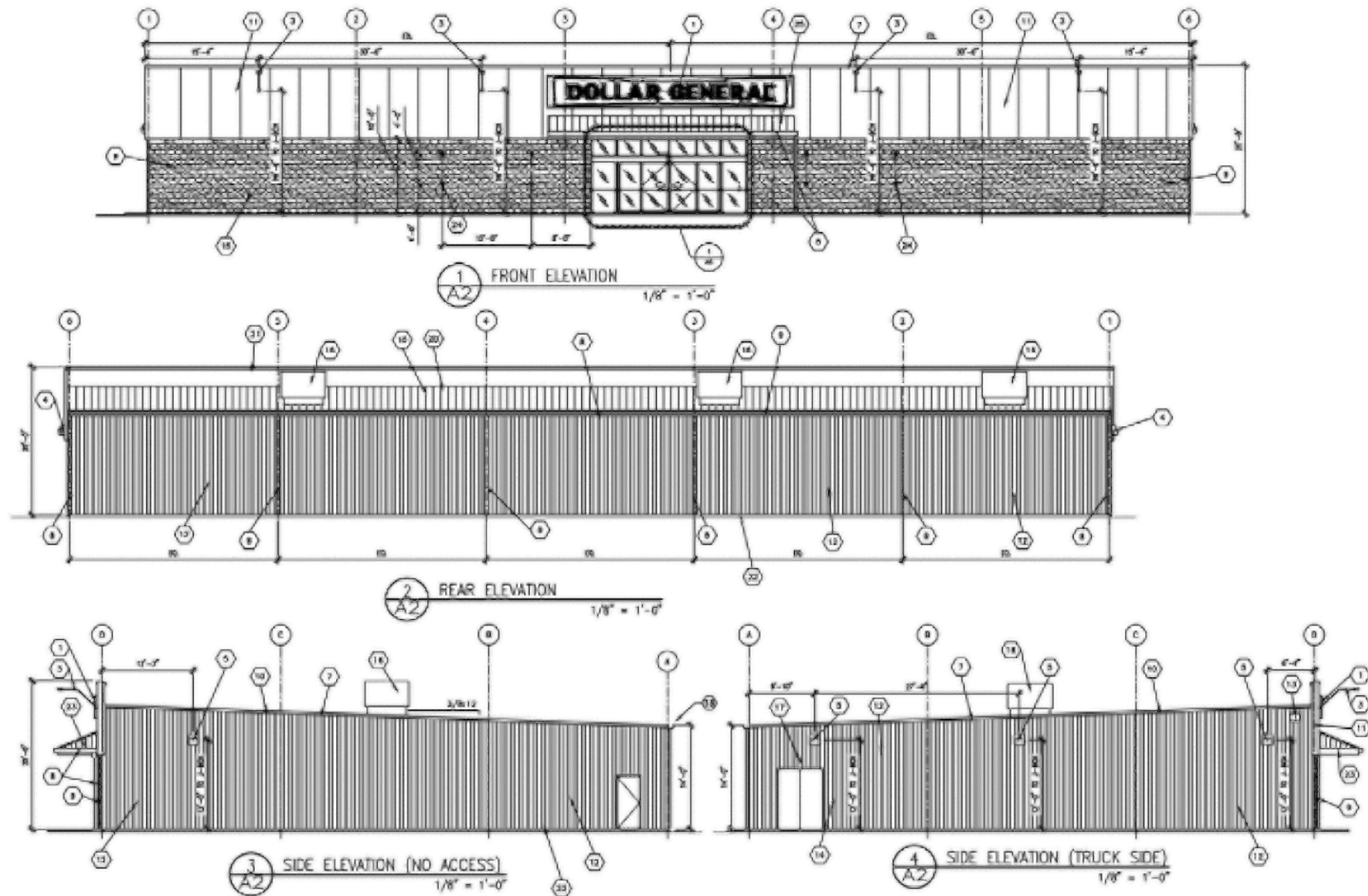


DEMOGRAPHIC SUMMARY

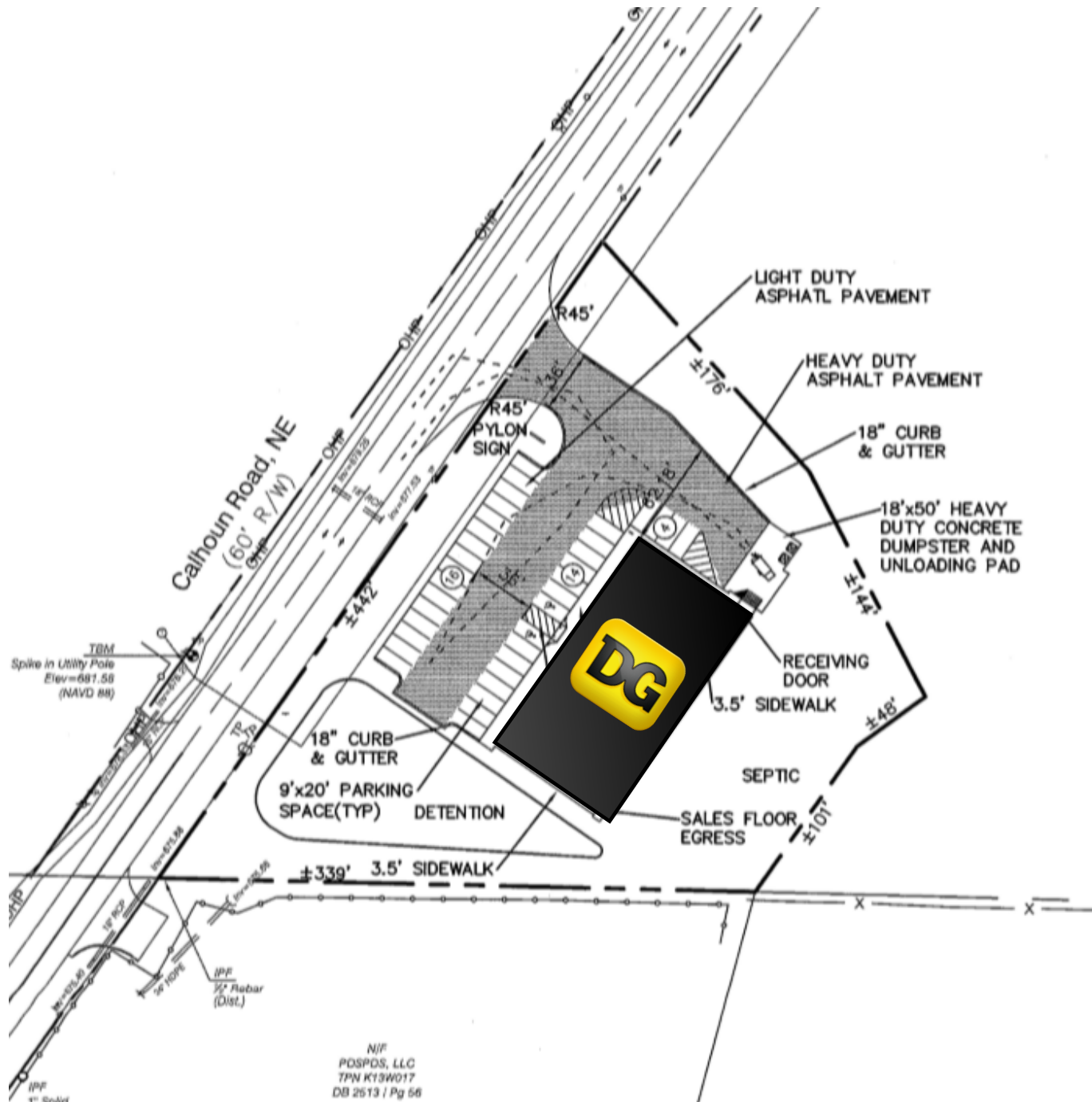
	1-MILE	3-MILE	5-MILE
POPULATION	1,910	12,590	39,955
AVG. HOUSEHOLD INCOME	\$67,002	\$64,449	\$62,118



ELEVATIONS



SITE PLAN



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Re: TBD Calhoun Rd. – Rome, GA 30161 (Dollar General)

Dear:

Please accept this offer to purchase the above referenced Property. This letter expresses Purchaser's interest in purchasing the Property under the following terms and conditions:

Purchaser _____

**Purchaser's
Address** _____

**Purchaser's
Phone/Fax** _____

**Purchaser's
Email Address** _____

Offer Price _____

Earnest Money \$50,000 earnest money deposit due within forty-eight (48) hours of the Effective Date of the Contract with an additional \$50,000 deposited at the expiration of the Inspection Period (\$100,000 Total). The Earnest Money shall become non-refundable barring any other listed contingencies at the expiration of the Inspection Period.

Inspection Period 21 Calendar Days from the Effective Date, which shall mean the date on which the latter of the parties executes a Contract. All available Due Diligence Documents ("Documents") will be forwarded immediately upon the Effective Date of the Contract.

Purchaser's Initials _____ Seller's Initials _____

Financing Period
(Please Check One)

☐ **All Cash** (No Financing Period)

☐ **Financing:** Purchaser shall have ten (10) days from the Effective Date of the Contract to apply for and obtain a financing commitment. In addition, Purchaser shall have 30 days from the effective date of the contract to complete loan processing. Purchaser shall use its best efforts to secure and obtain a new first mortgage loan in the amount of \$_____ on terms which are acceptable to Purchaser.

Closing Date
(Please Check One)

☐ **New Property:** Within 10 Calendar Days after rent commencement and receipt of tenant estoppel.

☐ **Existing Property** Within 10 Calendar Days after the expiration of the Inspection Period (or Financing Period if applicable).

Closing Costs

Seller shall pay for the transfer tax. Buyer shall pay for Title. Purchaser and Seller shall each bear its own attorneys expenses. All other Closing Costs shall be split 50-50 between Buyer and Seller.

Property Condition

Property is being sold "AS IS" with Seller making representations or warranties concerning the property.

**Contract within
10 days:**

Within Ten (10) Calendar Days of the Effective Date of this Letter of Intent, Purchaser and Seller shall enter into a binding Contract (the "Contract"). Seller will Draft the Contract and Failure to reach an agreement will allow the Seller to consider this agreement void and accept offers from other parties.

Broker Commission

Purchaser acknowledges that Purchaser has employed _____, ("Purchaser's Brokers") to represent them in this transaction. Any commissions due the Purchaser's broker (if applicable) shall be paid by the Seller directly.

1031 Exchange

Purchaser ☐ is / ☐ is not (check one) completing an IRS 1031 Tax Deferred Exchange, to which the Seller agrees to cooperate providing there is no cost or expense to Seller. Purchaser has \$_____ in an exchange account from a transaction which closed escrow on _____. Purchaser will provide Seller, upon request, proof of such funds.

Confidentiality

Purchaser and Purchaser's agents and representatives hereby covenant with Seller that Purchaser and Purchaser's agents and representatives shall not, without the prior written consent of Seller (which consent may be withheld in Seller's sole and absolute

Purchaser's Initials _____ Seller's Initials _____

discretion), disclose to any other person (other than Purchaser's accountants and attorneys) or entity by any means whatsoever: (i) any information pertaining to the Documents; (ii) any information pertaining to the Contract; or (iii) any information or documentation (written or oral) provided by Seller or Seller's agents and representatives concerning Seller, Seller's business, Tenant, Tenant's business or the Property.

This Letter of Intent is contingent upon the prospective Purchaser's willingness to execute Seller's standard Purchase Agreement as well as review and approval of the details of the transaction proposed above by the appropriate principal parties of the Seller.

It is understood and agreed that the foregoing constitutes a *Letter of Intent* setting forth the major business points from our discussions. It is further understood that neither party intends to create any contractual rights or obligations as a result of entering into this *Letter of Intent*. No binding agreement or rights or obligations shall arise as the result of executing this letter or with respect to the proposed transactions, unless and until we execute definitive documentation incorporating the above provisions and other appropriate terms.

If the foregoing accurately reflects our discussions, please acknowledge same by returning a signed copy of this letter. Execution of this Letter of Intent by the undersigned agent in no way binds or obligates the Seller or any of its principals.

Agreed and Accepted | Purchaser

By: _____

Printed: _____

Dated: _____

Agreed and Accepted | Seller

By: _____

Printed: _____

Dated: _____

Purchaser's Initials _____ Seller's Initials _____