

7-ELEVEN - NNN - RECENTLY EXTENDED TERM

52 ROUTE 66 E, COLUMBIA, CT 06237

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INVESTMENT OVERVIEW

COLUMBIA, CT

\$1,400,000 | 5.14% CAP

- Recently Extended 5+ Year Term 7-Eleven
- Operating at Current Location Since 1990, Showing Continual Commitment to Site Location
- Limited Local Retail Competition, Closest 7-Eleven is 11.8 Miles Away
- NNN Lease With Zero Landlord Responsibilities
- 24 Miles to Hartford, the Capital of Connecticut With a Population of 123,000+ Residents
- Affluent 1-Mile Community With a Household Income of \$110,248
- Strong 5-Mile Demographics of 38,593 Residents
- Corporately Guaranteed Lease With Investment Grade Tenant Security - S&P Credit Rating of A

EXCLUSIVELY MARKETED BY:

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PROPERTY DETAILS:

| Building Area: | 1,500 SF |
|----------------|---------------|
| Land Area: | .45 AC |
| Year Built: | 1989 |
| Guarantor: | 7-Eleven Inc. |
| Price (PSF): | \$933.33 |

LEASE OVERVIEW:

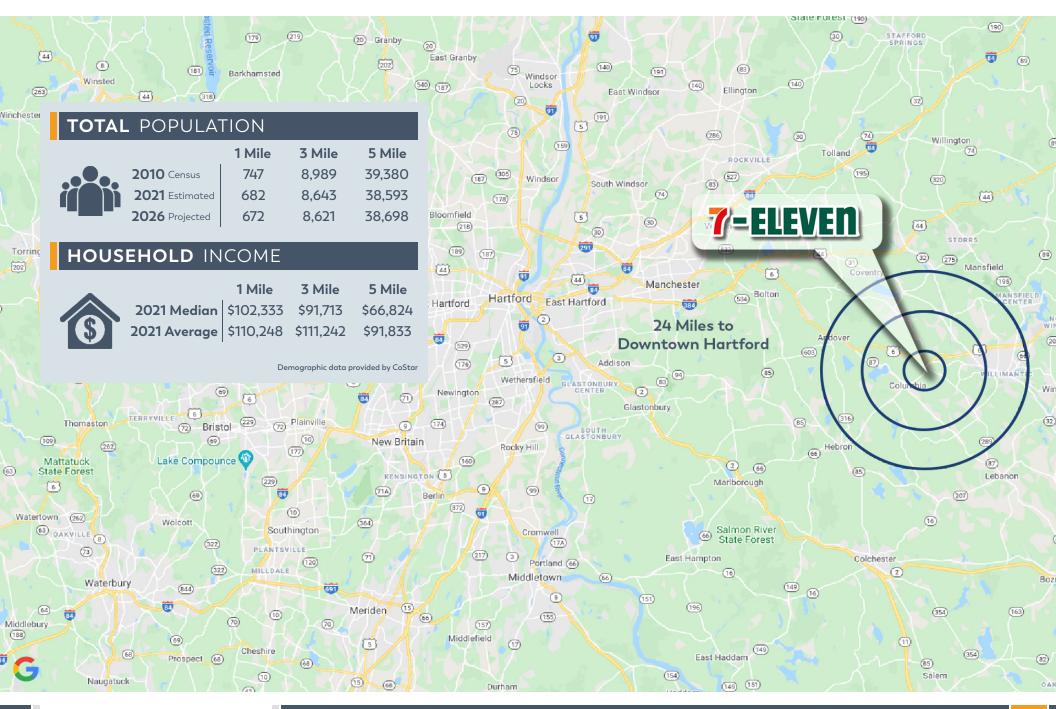
| Remaining Lease Term: | 5+ Years |
|---------------------------|----------------------|
| Rent Commencement: | 1/11/1990 |
| Lease Expiration: | 4/30/2027 |
| Base Annual Rent: | \$72,000 |
| Lease Type: | NNN |
| Scheduled Rent Increases: | In Option Periods |
| Options & Increases: | Two (2), 5-Year; 10% |
| Insurance: | REIMBURSED BY Tenant |
| Parking Lot Maintenance: | PAID BY Tenant |
| Property Taxes: | REIMBURSED BY Tenant |
| Roof & Structure: | PAID BY Tenant |
| HVAC: | PAID BY Tenant |

*Condominium Declaration for Further Explanation on Breakdown - Ask Agent for Details



DEMOGRAPHICS

52 ROUTE 66 E | COLUMBIA, CT

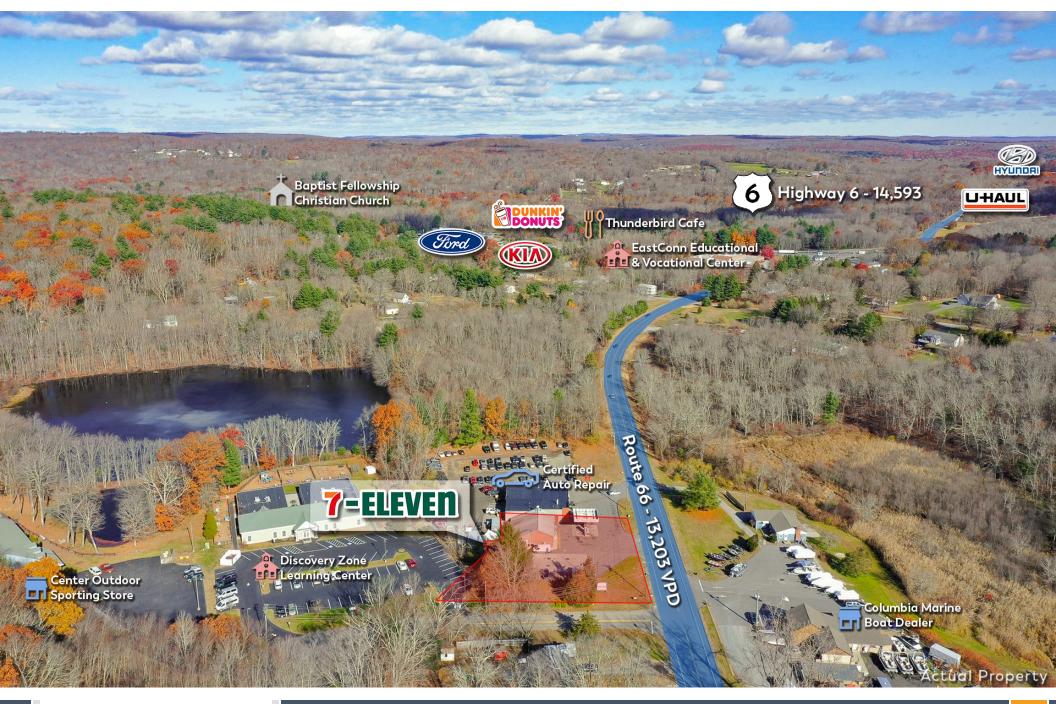


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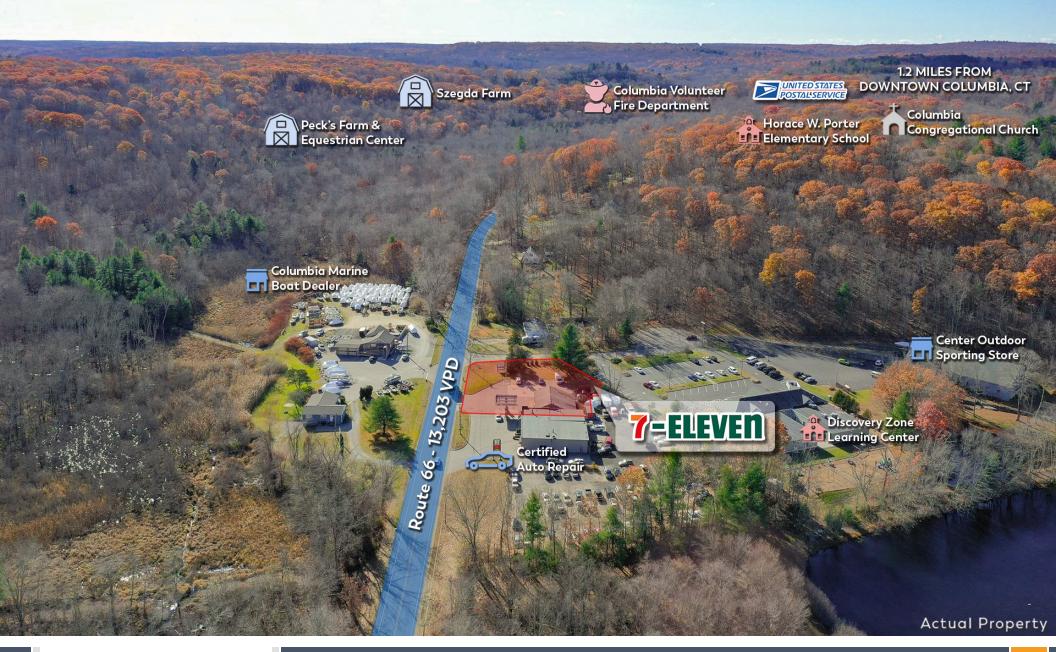
RETAIL MAP



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RETAIL MAP





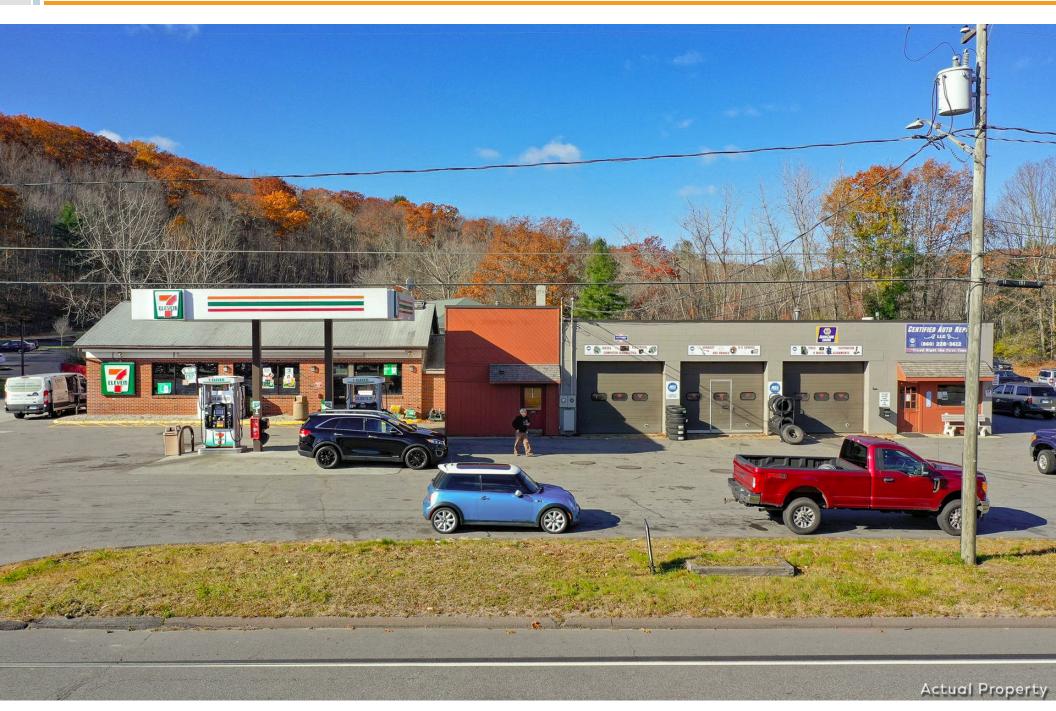
PROPERTY PHOTO





PROPERTY PHOTO

52 ROUTE 66 E | COLUMBIA, CT





TENANT OVERVIEW

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Actual Property



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION: AS AGENT FOR OWNER (SELLER/LANDLORD): The broker

becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Information available at <u>www.trec.texas.gov</u> IABS 1-0 / 11-2-2015



CONTACT INFORMATION

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BROKER OF RECORD

BRIAN BROCKMAN Bang Realty-New England Inc. REB.0792373

Actual Property

