

3681 W. Sunset Ave., Springdale, AR 72762



**Qualifies For 100% Bonus Distribution!** 

(Consult With An Accountant)









205+
TOTAL LOCATIONS



2004 YEAR FOUNDED



2,500 TOTAL EMPLOYEES









# INVESTMENT OVERVIEW

#### **ASKING PRICE**

\$2,593,280.00

#### **CAP RATE**

6.25%

#### NOI

\$162,080.00

#### **PROPERTY ADDRESS**

3681 W. Sunset Ave., Springdale, AR 72762

#### **TYPE OF OWNERSHIP**

Fee Simple

#### **LEASE TYPE**

Absolute NNN Zero LL Responsibility

#### \*Qualifies for 100% Bonus Distribution

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#### **LEASE TERM REMAINING**

16+/- Year on Initial Lease

#### **LEASE EXPIRATION**

2038

#### **INCREASES**

1.50% Annual (Includes Options)

#### **OPTIONS**

6-5 Years Options

#### **GUARANTOR**

Zips Car Wash LLC

#### **RENEWAL NOTICE TIMING**

180 Days

## **PROPERTY DESCRIPTION**

#### **RENTABLE SQUARE FEET**

3,196 SF

#### **PARCEL SIZE**

0.83 Acres

#### **NUMBER OF STORIES**

1

#### **PARKING**

10 Vacuum Spaces

#### **TRAFFIC COUNT**

12,000 Vehicles/Day





## **RENT** SCHEDULE

## **ASKING PRICE:**

\$2,593,280.00

**CAP RATE: 6.25%** 



NOI

\$162,080.00



\* 1.50% Annually

Initial Term	Annual Base Rent	Monthly Base Rent	Cap Rate
Year 1	\$155,000.00	\$12,916.67	
Year 2	\$157,325.00	\$13,110.42	
Year 3	\$159,684.88	\$13,307.07	
Year 4	\$162,080.15	\$13,506.68	
**Year 5	\$164,511.35	\$13,709.28	6.25%
Year 6	\$166,979.02	\$13,914.92	6.34%
Year 7	\$169,483.71	\$14,123.64	6.44%
Year 8	\$172,025.96	\$14,335.50	6.54%
Year 9	\$174,606.35	\$14,550.53	6.63%
Year 10	\$177,225.45	\$14,768.79	6.73%
Year 11	\$179,883.83	\$14,990.32	6.83%
Year 12	\$182,582.09	\$15,215.17	6.94%
Year 13	\$185,320.82	\$15,443.40	7.04%
Year 14	\$188,100.63	\$15,675.05	7.15%
Year 15	\$190,922.14	\$15,910.18	7.25%
Year 16	\$193,785.97	\$16,148.83	7.36%
Year 17	\$196,692.76	\$16,391.06	7.47%
Year 18	\$199,643.15	\$16,636.93	7.58%
Year 19	\$202,637.80	\$16,886.48	7.70%
Year 20	\$205,677.37	\$17,139.78	7.81%
Average Cap Rate Over Term			7.00%

## \* 1.50% Annually, Including in Option Periods

\*\* Current Year In Lease Term

## FOR FINANCING OPTIONS, PLEASE CONSULT:



## Tyler J. Johnson

Vice President | Pegasus Capital Markets Inc. 1901 Avenue of the Stars | Suite 630 | Los Angeles, CA 90067 P: 310.691.1350 x 112 | C: 818.389.4644 | F: 424.363.7800





## DEMOGRAPHICS

### **MARKET HIGHLIGHTS**

- Minutes from Downtown Springdale, Zips Car Wash is close to major thoroughfares such as Interstate 49 (0.8 miles away), Springdale Municipal Airport, and the North West Convention Center
- Springdale, AR is the 4th largest city in Arkansas and has long been an important Industrial City for the Region
- Interstate 49, a major thoroughfare, provides Springdale residents access to great employers such as the University of Arkansas, Deloitte, UST, and IBM that are less than 20 miles away from Springdale, AR

UST.



**Deloitte.** 







POPULATION

AVERAGE HH

	1 MILE	3 MILE	5 MILE
POPULATION	7,675	55,463	106,620
AVERAGE HH INCOME	\$61,345	\$71,188	\$78,780
AVERAGE HOUSEHOLD	2.7	2.9	2.9



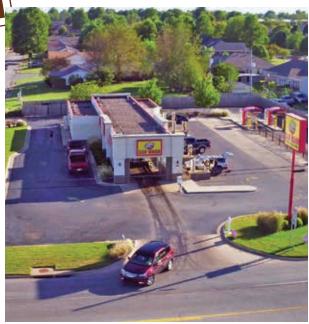


	1 MILE	3 MILE	5 MILE
TOTAL BUSINESSES	491	2,302	4,419
TOTAL EMPLOYEES	5,867	31,647	66,283







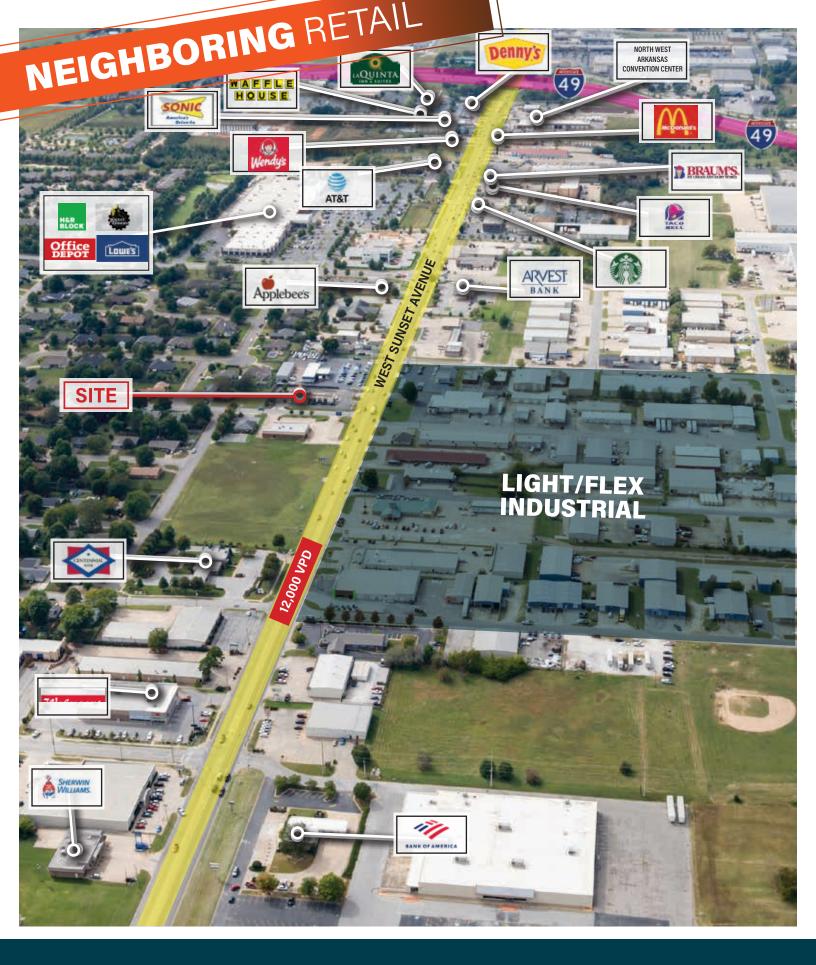


Founded in 2004, located in 19 states, 205+ customer service centers; Zip Car Wash focuses on service and leadership. Their goals are to provide the best customer service and quality wash in the industry. Zips utilizes advanced technology to provide safe and gentle car washes and is eco-friendly. Each location uses environmentally friendly chemicals and a recycling system that saves energy and water with every wash. Zips is also active in each community where they are located by providing programs to encourage road safety, Zips Perks programs for businesses, their employees, cost savings wash programs for veterans, collection drives at each location for homeless shelters, and food banks.















#### bennettrealtyllc.com 732.837.4060

#### **CONTACTS**

**BILL HOWARD** 

732.837.2999

bill@bennettrealtyllc.com

**TYLER BENNETT, CEO** 

732.837.4153

tyler@bennettrealtyllc.com

#### **OFFICES**

HOLMDEL | NJ

24 S. Holmdel Rd, Ste 1C Holmdel, NJ 07733 732.837.4060

CHARLOTTE | NC

1021 Technology Drive, Suite C Indian Trail, NC 28079 732,672,7995







3681 W. Sunset Ave., Springdale, AR 72762