

## **DOLLAR GENERAL**

839 E Main Ave | Lumberton, MS 39455

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# **DOLLAR GENERAL**

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## CLICK ON THE FOLLOWING LINKS:



Google Map



# **EXECUTIVE SUMMARY**

#### **SALE PRICE** \$678,500

**CAP RATE** 6.5%

#### **INVESTMENT SUMMARY**

List Price: \$678,500 NOI: \$44,100 Cap Rate: 6.5% Price / SF: \$81.72 Building Size: 8,303 SF Land Acreage: 1.2 Acres Year Built: 2002

#### **INVESTMENT HIGHLIGHTS**

- NN Lease Structure | Minimal Landlord Responsibility | Tenant Reimbursement
- Dollar General Has a 19+ Year Operating History at Current Location
- Corporate Guaranteed By Dolgencorp, Inc; "BBB" Investment Grade
- Strong Demographics to Support Dollar Store Operations
- 8,303 Square Foot Single Tenant Property Located on 1.2 Acres of Land
- Lease Supports Two (2), 5 Year Option Periods

#### **LEASE SUMMARY**

Double Net Lease Type: Taxes / CAM / Insurance: Tenant Reimbursement Roof / Structure: Landlord Responsibility Term Remaining: 5+ Years Commencement Date: 2002 Term Expiration: February 28, 2027 (2) 5 Year Options Options: In Options Increases: Guarantor: Corporate Guarantee

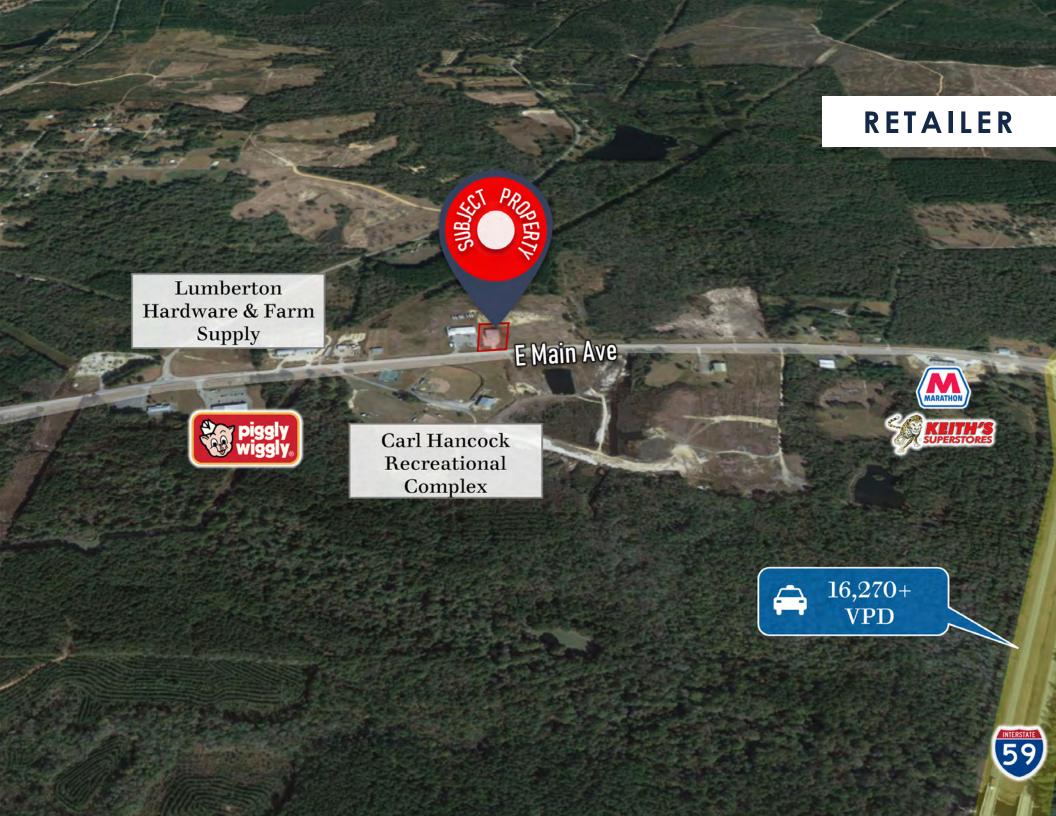
## **DEMOGRAPHICS**

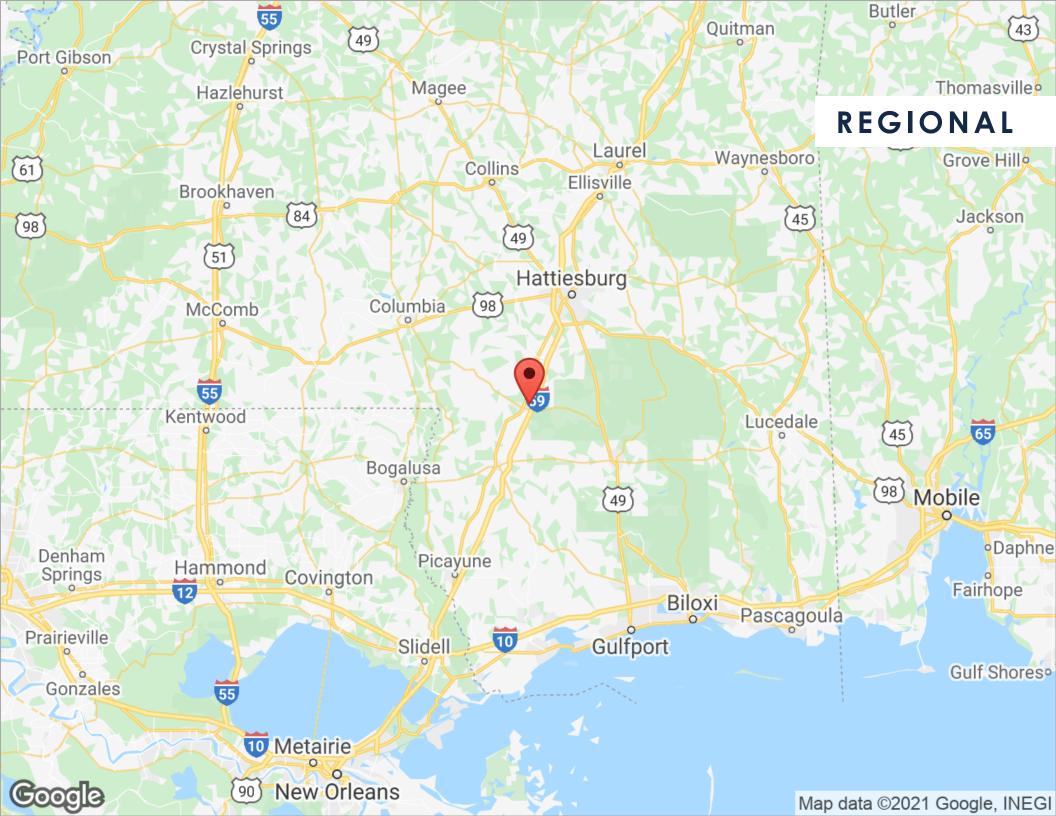
	1 MILE	5 MILES	10 MILES
Total Population	153	3,227	12,330
Total Households	60	1,255	4,697
Average HH Income	\$43,149	\$43,156	\$47,090

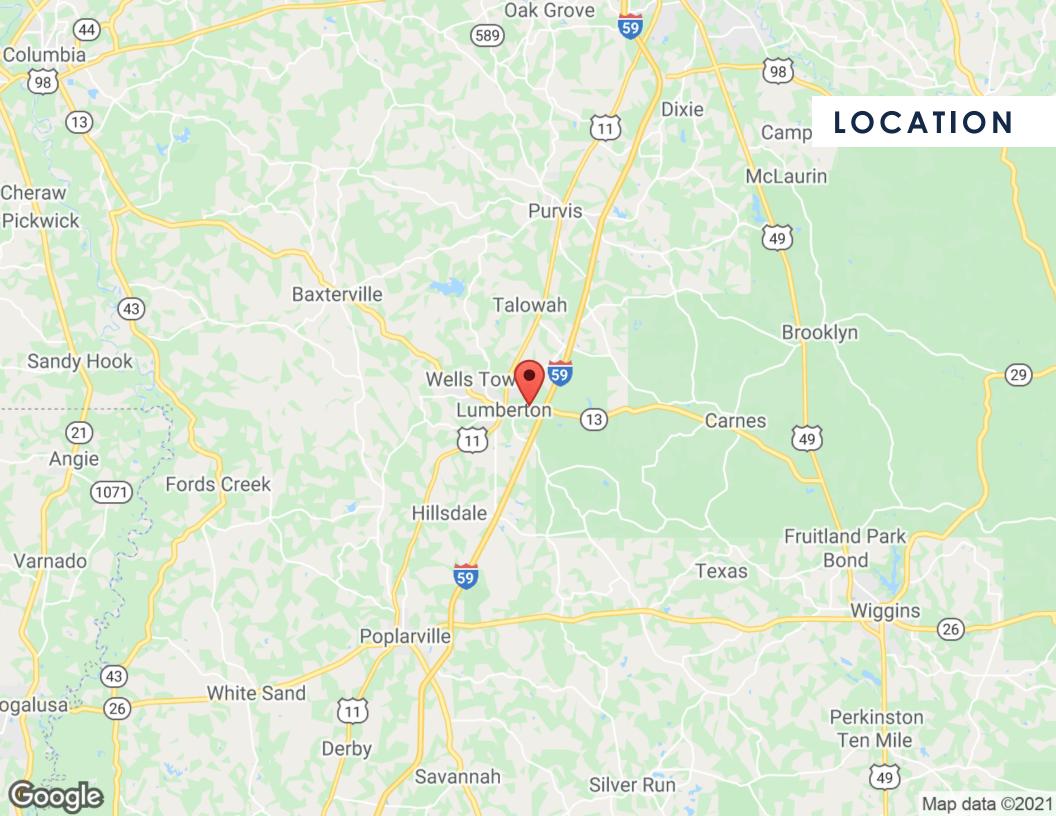
#### **CLICK HERE FOR A FINANCING QUOTE**













# TENANT PROFILE - DOLLAR GENERAL



#### **OVERVIEW**

Company: Dollar General Founded: 1939
Total Revenue: \$25.6 Billion
Net Income: \$1.589 Billion
Headquarters: Goodlettsville, Tennessee
Website: www.dollargeneral.com

#### **TENANT HIGHLIGHTS**

- The company Cal Turner co-founded went public as **DG Corporation** in 1968
- In 2000 Dollar General opened a new corporate HQ in Goodlettsville, TN
- In 2016, Dollar General announced plans to hire 10,000 new employees

#### **TENANT OVERVIEW**

Dollar General Corporation is a discount retailer, headquartered in Goodlettsville, Tennessee. The stores provide various merchandise products in the southern, southwestern, Midwestern, and eastern United States. In 1955, the name changed to Dollar General Corporation and in 1968 the company went public on the New York Stock Exchange. Fortune 500 recognized Dollar General in 1999 and in 2020 reached #112. Dollar General has grown to become one of the most profitable stores in the rural United States with revenue reaching around \$27 billion in 2019. As of January 2020, Dollar General operates 16,278 stores in the continental United States.

Dollar General offers both name brand and generic merchandise — including off-brand goods and closeouts of name-brand items — in the same store. Although it has the word "dollar" in the name, Dollar General is not a dollar store. Most of its products are priced at more than \$1.00. However, goods are usually sold at set price points in the range of .50 to 60 dollars.

#### **CLICK HERE FOR A FINANCING QUOTE**

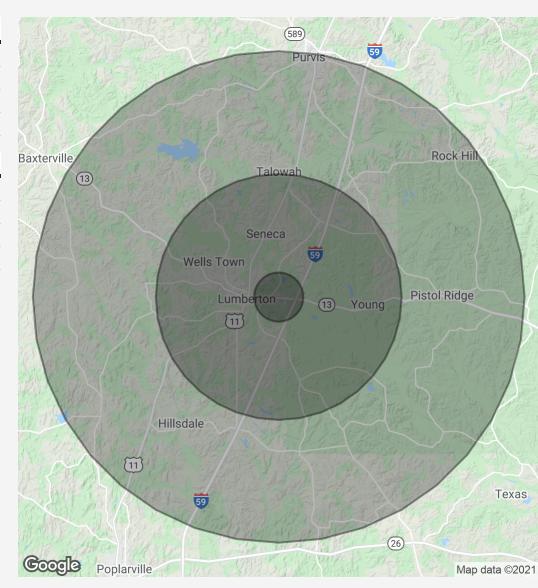
Bradley Moncton | Director of Capital Markets (Direct) 248.702.0936 | bmoncton@encorereis.com

# **DEMOGRAPHICS MAP & REPORT**

POPULATION	1 MILE	5 MILES	10 MILES
Total Population	153	3,227	12,330
Average age	41.7	40.5	39.0
Average age (Male)	36.7	36.2	34.8
Average age (Female)	44.9	43.2	41.7

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	60	1,255	4,697
# of persons per HH	2.6	2.6	2.6
Average HH income	\$43,149	\$43,156	\$47,090
Average house value			\$163,012

<sup>\*</sup> Demographic data derived from 2010 US Census



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RETAIL PROPERTY FOR SALE

# DOLLAR GENERAL

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839 E Main Ave, Lumberton, MS 39455



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