OFFERING MEMORANDUM



ABSOLUTE NNN

Long-Term Lease With Nearly 12 Years Remaining

4471 S WHITE MOUNTAIN RD SHOW LOW, AZ

\$2,011,296 | 6.00% CAP







EXCLUSIVELY LISTED BY

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EXECUTIVE SUMMARY

\$2,011,296

PRICE

6.00%

CAP

\$120,678

NOI

LOCATION	4471 S White Mountain Rd Show Low, AZ 85901
LEASE TYPE	Absolute NNN
LEASE EXPIRATION	August 8, 2033
LESSEE	Sunrise Restaurants (WKS Restaurant Group)
GUARANTOR	Sunrise Restaurants (WKS Restaurant Group)
OPTIONS	(2) 5 Year Options
INCREASES	10% Every 5 Years
LAND SIZE	±0.40 Acres
BUILDING SIZE	±4,043 Square Feet
YEAR BUILT	1982
ROFR	None





PROPERTY HIGHLIGHTS

- Largest Denny's franchisee in the country
- Large Operator WKS Restaurant Group is the parent company of the signing entity, Sunrise Restaurants (±122 Denny's locations)
- Absolute NNN lease ZERO landlord responsibilities
- Long-term lease with nearly 12 years remaining
- Traffic counts of nearly 20,000 vehicles per day along White Mountain Road
- Nearby tenants include Sportsman's Warehouse, Aaron's, Dollar Tree, Big Lots, Verizon, JCPenney, Ross Dress for Less, Sears Hometown Store, Big 5, Taco Bell, Jack in the Box and more
- Located about 3 hours northeast of Metro Phoenix
- 10% rent increase August 8, 2023



TENANT PROFILE



8

+1,649 Locations



1953 Founded



±50 STATES in the U.S.

Nasdaq

"DENN" Nasdag Denny's was founded by Harold Butler and Richard Jezak, who opened Danny's Donuts in Lakewood, California in 1953. Originally opened as a coffee shop under the name Danny's Donuts, Denny's is now known for always being open and serving breakfast, lunch and dinner around the clock. Denny's started franchising in 1963, and most Denny's restaurants are now franchisee-owned.

Denny's is America's largest full service family-style restaurant chain (market share and number of units). As of March 31, 2021, Denny's had 1,649 franchised, licensed, and company restaurants around the world including 148 restaurants in Canada, Puerto Rico, Mexico, the Philippines, New Zealand, Honduras, the United Arab Emirates, Costa Rica, Guam, Guatemala, El Salvador, Indonesia, and the United Kingdom. Denny's restaurants are open 24 hours a day, 7 days a week. This "always open" operating platform is a distinct competitive advantage. Denny's provides high quality menu offerings, generous portions at reasonable prices with friendly and efficient service in a pleasant atmosphere.













AREA OVERVIEW

Show Low is a city in Navajo County, Arizona. It lies on the Mogollon Rim in east central Arizona, at an elevation of 6,345 feet. The city was established in 1870 and incorporated in 1953. According to the United States Census Bureau, the population of Show Low was 11,442 in 2019.

You'll find a traditional small-town atmosphere — and the sophistication and excitement of a vacation town — along with all the benefits of a major metropolitan area.

Show Low is located approximately 3 hours from Phoenix, Arizona.

SHOW LOW POPULATION -



Retail Investment Group

DEMOGRAPHICS

POPULATION



 1 Mile
 3 Miles
 5 Miles

 2021 Estimate
 2,672
 8,352
 19,037

 2026 Projection
 2,912
 8,906
 20,074



2021 HOUSEHOLD INCOME



 1 Mile
 3 Miles
 5 Miles

 Avg Household Income
 \$69,222
 \$69,237
 \$61,551

 Med Household Income
 \$49,137
 \$49,252
 \$46,592



HOUSEHOLDS



 1 Mile
 3 Miles
 5 Miles

 2021 Estimate
 1,066
 3,366
 7,541

 2026 Projection
 1,157
 3,572
 7,919

TRAFFIC COUNTS



 S White Mtn Rd @ Ellsworth Rd S
 ±19,873 VPD

 S White Mtn Rd @ S 12th PI S
 ±18,177 VPD

CoStar 2020

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