

Family Dollar

15052 Hwy 75 | Penasco, NM 87553



 Offering Price:
\$1,568,000

 Cap Rate:
6.40%

Offered Exclusively by

Point of Contact



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In Association with

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Property Overview

Stan Johnson Company is pleased to offer for sale to qualified investors, the opportunity to purchase a fee simple interest in the Family Dollar property located in the Town of Penasco, County of Taos, State of New Mexico (the "Property").

Family Dollar is operating under a NN lease with few landlord responsibilities, allowing investors the opportunity to acquire a passive asset in which the tenant has exercised their 1st renewal option of 5 years. The lease features 10% rent increases in each of the remaining 4, 5-year option periods. The lease is fully guaranteed by Family Dollar Stores, Inc.

Investment Highlights

- **Essential Retail Tenant**
- **Established Store Location**
- **Corporate Guaranty**
- **Strategic Store Site**
- **Extended Lease With Rent Increases**
- **No Competition**

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