

7315 Westbank Expressway New Orleans MSA (Marrero), Louisiana 70072 15 Year NNN Lease, 8.5 years remaining

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# **Financial Overview**

Summary		
Price	2,495,800.00	
Building size	9,100 SF	
Tenant	Corporate Store with Corporate Guarantee	
Price /SF	\$274.26/SF	
CAP Rate	5.12% (increase to 7.49% - in Option 4)	
NOI	\$127,830 (10% Increases each option)	
Year Built	2015	
Lot Size	1.16 +/- Acres	
Type of Ownership	Fee Simple	
Lease Type	Absolute NNN	
Lease Expiration	1/31/2030 (8.5 years remains)	
Options to Extend	Four, 5 year Options10% Increases each.	
Option to Terminate	None	
Option to Purchase	None	
Right of First Refusal	None	
Credit Rating	BBB/Stable	
Net sales	\$33.75 Billon	

### 7315 Westbank Expressway, Marrero LA, 70072

Term	Annual Rent	Cap Rate
Year 1- Year 15	\$127,830	5.12%
Option 1	\$140,613	5.63%
Option 2	\$154,674	6.19%
Option 3	\$170,141	6.81%
Option 4	\$187,155	7.49%

DOLLAR GENERAL

## **Demographic Report**

#### Rapid Population growth of 46% in 10 yrs.

population	1 mile	3-miles	5-miles
Population 2010	14,089	77,496	213,701
Population 2014	14,103	79,986	233,734
Population 2020	16,500	144,370	311,664

### **Tenant Overview**

- ✓ New Orleans MSA
- Close Proximity to Tulane University with enrollment of 14,472,
- ✓ Surrounded by 3 Public Schools with over 17,000 students
- ✓ In the vicinity of West Jefferson Medical Centers with 419 Beds and a \$13.5 Billion Economic Impact
- ✓ Home to Naval Air Station Joint Reserve Base New Orleans with a Population of 10,000
- ✓ Triple NNN, Zero Landlord Responsibilities
- ✓ Corporate Guaranteed Lease

 $\checkmark$ 

- Publicly Traded Company (NYSE), with a Stable BBB Standard & Poor Rating
  - High Dense Population of 144,370 within a 3-Mile Radius, with Rapid Growth Rate of 33.3% Since 2014
  - Positioned on U.S 90 (Westbank Expressway) with **over** 66,032 VPD
  - 15 year lease with 8.5 years remaining





Ownership	Public
Tenant	Corporate Store
Net Worth	\$51.82 Billion
Net Sales	\$33.75 Billion
Credit Rating	Standard & Poor's BBB
Stock Symbol	NYSE: DG
Number of locations	17,683
Headquartered	Goodlettsville, Tennessee
Website	www.dollargenral.com



### Regional Map: Positioned on Route 90, VPD 66,032, with a population of 311,664 in a 5 mile Radius



#### Close proximity to Tulane University, medical centers, and several public schools with high student enrollment in New Orleans MSA

# Investment Overview, New Market expansions

- ✓ Investment Highlights
- ✓ New Orleans MSA
- $\checkmark$  No Landlord Responsibilities
- ✓ Publicly Trade Company on NYSE
- ✓ Highly Populated Business Region
- ✓ New Market Expansions



**Private Fleet** 

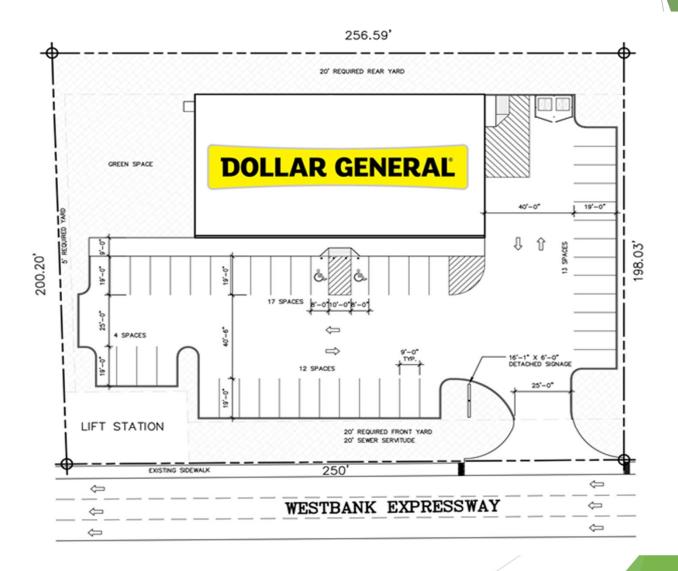




pOp Shelf









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