



Northlake Mall
720,554-SF of Retail

Publix TJ-Maxx Michaels
 Dollar Tree Moe's southwest grill
 Party City Orangetheory Fitness metro
 Subway Supercuts at&t
 Panera Shoe Carnival Aztec FedEx

SUBJECT PROPERTY
 **REGIONS**

OFFERING MEMORANDUM

 **REGIONS**

TUCKER, GA

Marcus & Millichap



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NORTHLAKE MALL UPDATES

A former 224,000-sf Sears building was redeveloped and leased to Emory Healthcare in 2021.



Northlake Mall
720,554-SF of Retail



161,377 VPD

Publix TJ-maxx Michaels
DOLLAR TREE Moe's southwest grill
PartyCity JoAngeTheory FITNESS metro
SUBWAY SUPERCUTS at&t
Panera SHOE CARNIVAL AZTEC FEDEX

SUBJECT PROPERTY
 REGIONS

Starbucks SunTrust bp
Chick-fil-A Bank of America
WELLS FARGO Shell verizon

BEST BUY Eagle MADDIO'S PIZZA goodwill
Family Dentistry of Northlake Domino's
PET SMART Banfield PET HOSPITAL
MOVIE TAVERN jenny CRAIG Vista Vision

TARGET
Home Depot Express
LA FITNESS
DEL TACO

CHASE CHIPOTLE
SMOOTHIE KING
GOODYEAR
MAVIS TIRES & BRAKES
FORK IN THE ROAD

Lavista Rd 20,791 VPD

RED LOBSTER
DUNKIN'
Chevron
ups
CAPTAIN D'S

Kroger

McDonald's

Montezuma

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Marcus & Millichap

LOCATION	3880 LaVista Road, Tucker, GA 30084
Price	\$3,350,000
Rentable SF	3,960
Price/SF	\$845.96
CAP Rate	5.50%
Year Built	2002
Lot Size	1.32 Acres
Type of Ownership	Fee Simple

LEASE SUMMARY

Tenant Name	Regions
Ownership	Public
Tenant	Corporate Store
Lease Guarantor	Corporate
Lease Type	Absolute Net
Roof and Structure	Tenant Responsible
Initial Lease Term	20 Years
Lease Commencement Date	11/10/2005
Rent Commencement Date	12/1/2020
Lease Expiration Date	11/30/2025
Term Remaining on Lease	4.2 Years
Increases	95% of FMV in Options
Options Remaining	One, 5-Year

ANNUALIZED OPERATING INFORMATION		
YEARS	MONTHLY RENT	ANNUAL RENT
Years 16 -20 (Option 1)	\$15,351.58	\$184,218.96
Years 21-25 (Option 2)		95% of FMV
Base Rent (\$46.52/SF)		\$184,219
Net Operating Income		\$184,219
Total Return		5.50% / \$184,219





Marcus & Millichap is pleased to present the opportunity to acquire an absolute net lease Regions Bank in Tucker, Georgia. The property consists of a 3,960-square-foot, freestanding building that sits on approximately 1.32 acres of land. There are approximately 4.2 years remaining on the current lease term, with a rental escalation scheduled in the next option.

The property has excellent access and visibility on Lavista Road, where traffic counts exceed 20,791 vehicles per day. The area is extremely dense with more than 309,251 residents within a five-mile radius. Surrounding retailers in the immediate area include Kroger, PetSmart, Publix, TJ Maxx, Dollar Tree, Party City, Dunkin', McDonald's, Popeyes, Movie Tavern, Chipotle, Panda Express and many more. Other traffic generators include Northlake Mall (1 mile away) – recently redeveloped a former Sears space and leased 224,000-square-feet to Emory Healthcare and Stone Mountain Park (10 miles away) – 4,000,000 visitors in 2019.

INVESTMENT HIGHLIGHTS

Absolute Net Lease with Approximately 4.2 Years Remaining

Affluent Atlanta Submarket - Average Household Income of \$127,803 (1-Mile Radius)

Excellent Frontage and Visibility on Lavista Road, Where Traffic Counts Exceed 20,791 VPD

More than 309,251 Residents Within a Five-Mile Radius

Large 1.32-Acre Parcel with Ample Parking and Multiple Access Points

Investment Grade Tenant (A-; S&P) - Corporate Guaranty from Regions Bank, a Fortune 500

Company Dense Retail Area along Interstate 285 (161,337 VPD)

20-30 Minute Drive to Downtown Atlanta and Atlanta International Airport





TRANSPORTATION HUB

Tucker, Georgia has easy access to public transportation and is only a thirty-minute drive from Hartsfield-Jackson Atlanta International Airport. The airport held the title of the busiest airport in the world by passenger traffic from 1998 to 2019.

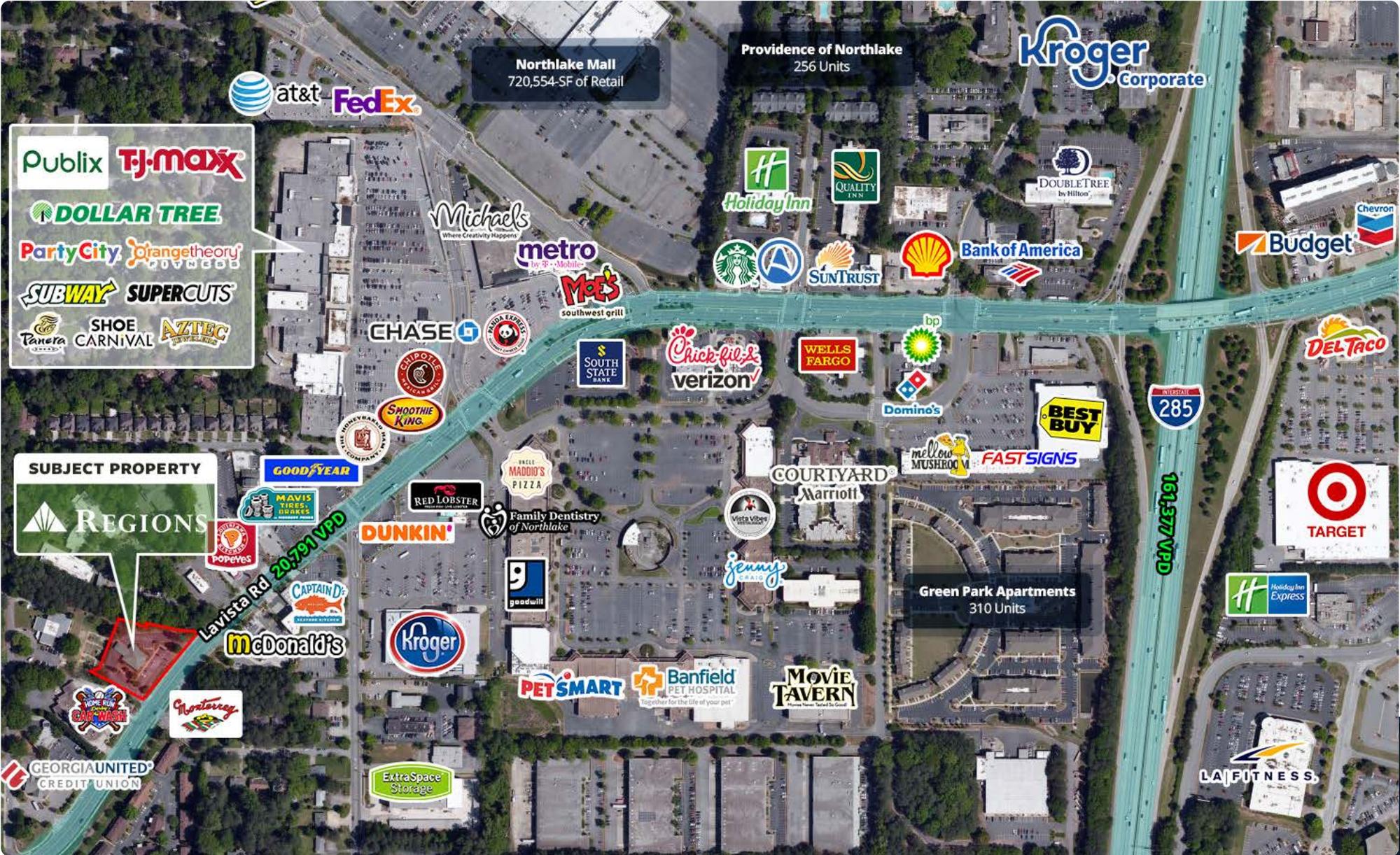
The airport is also the primary hub of Delta Air Lines. It is the largest airline hub in the world with more than 1,000 flights a day to 225 domestic and international airports.

[Learn More >>](#)



TUCKER, GA

The city is situated along Interstate 285 and Highway 78 and is approximately 15 miles northeast of downtown Atlanta.





TARGET



LA FITNESS



161,377 VPD

Stone Mountain Park
10 miles

TOP ATLANTA ATTRACTION

Stone Mountain Park attracted 4,000,000
visitors in 2019

Northlake Business Park
101,736-SF



ExtraSpace
Storage



Lavista Rd 20,791 VPD

SUBJECT PROPERTY



REGIONS



EARNINGS RESULTS**REGIONS FINANCIAL CORPORATION**

Regions Financial Corporation reported net income available to common shareholders of \$748 million and earnings per diluted share of \$0.77. Total revenue for the company increased 2% year-over-year. The company, with \$156 billion in assets, is a member of the S&P 500 Index and is one of the nation's largest full-service providers of consumer and

commercial banking, wealth management, and mortgage products and services. Regions serves customers across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates more than 1,300 banking offices and approximately 2,000 ATMs. Regions Bank is an Equal Housing Lender and Member FDIC.

[Learn More >>](#)

Tenant Name	Regions Bank
Ownership	Public
Sales Volume	\$6.76 Billion
Credit Rating	A-
Rating Agency	Standard & Poor's
Stock Symbol	RF
Board	NYSE

Options to Terminate	No
Options to Purchase	No
First Right of Refusal	No
No. of Locations	1,454
Headquartered	Birmingham, AL
Web Site	www.regions.com
Years in the Business	49



ATLANTA

4th Fastest-Growing U.S. Metro

POPULATION PROJECTED TO EXCEED 6.2 MILLION BY 2026

The Atlanta metro encompasses 29 counties in northwestern Georgia. With few natural barriers to limit development, tremendous population growth over the past decade expanded the metro's borders and the region now has a population of roughly 5.9 million people. Over the next five years the region is expected to add approximately 293,300 residents.

Meanwhile, Mercedes-Benz Stadium has been a catalyst for redevelopment in the urban core of Atlanta. New projects in the downtown and midtown sections of the city present a vast array of housing, entertainment and retail opportunities that are enticing residents back into the city and providing options for people moving to the metro.

HIGHLIGHTS

1 NORTHLAKE MALL UPDATES

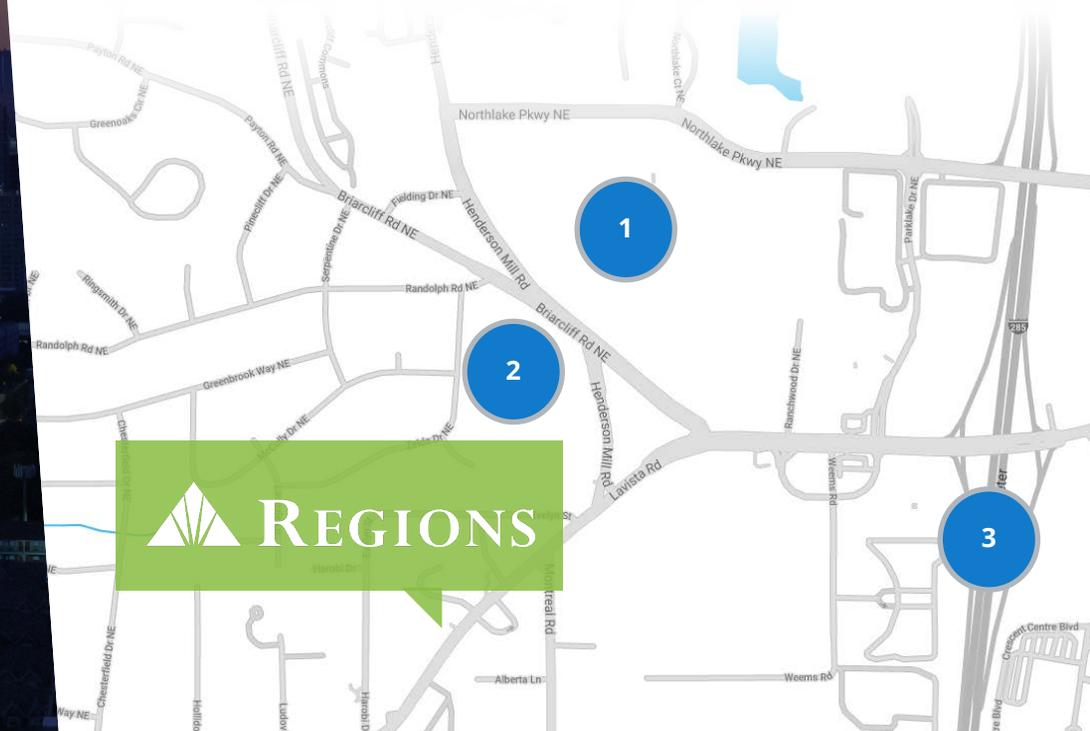
A former Sears building was redeveloped and leased to Emory Healthcare in 2021. Emory leases 224,000 square feet of office space and plans to have approximately 1,600 employees at the facility. [Learn More >>](#)

2 BRIARCLIFF VILLAGE

The 189,265-square-foot center is anchored by Publix and TJ Maxx.

3 INTERSTATE 285

Nicknamed The Perimeter, the highway loop encircles Atlanta for 63 miles.



POPULATION	1 Mile	3 Mile	5 Mile
2000 Population	5,845	85,333	280,962
2010 Population	6,671	85,973	284,531
2020 Population	7,917	93,227	309,251
2025 Population	8,443	94,217	314,604
HOUSEHOLDS	1 Mile	3 Mile	5 Mile
2000 Households	2,625	33,942	110,795
2010 Households	3,046	34,532	111,598
2020 Households	3,676	37,574	122,678
2025 Households	3,986	38,332	125,580
Average HH Size	2.20	2.46	2.47
Daytime Population	18,379	99,391	344,886
HOUSING UNITS	1 Mile	3 Mile	5 Mile
Median HH Income	\$87,743	\$69,914	\$58,750
Per Capita Income	\$59,446	\$42,007	\$37,175
Average HH Income	\$127,803	\$104,089	\$92,946

POPULATION

In 2020, the population in your selected geography is 309,251. The population has changed by 10.07% since 2000. It is estimated that the population in your area will be 314,604 five years from now, which represents a change of 1.73% from the current year. The current population is 50.27% male and 49.73% female. The median age of the population in your area is 33.8, compare this to the Entire US average which is 38.2. The population density in your area is 3,937.10 people per square mile.

HOUSEHOLDS

There are currently 122,678 households in your selected geography. The number of households has changed by 10.73% since 2000. It is estimated that the number of households in your area will be 125,580 five years from now, which represents a change of 2.37% from the current year. The average household size in your area is 2.47 persons.

INCOME

The current year per capita income in your area is \$37,175, compare this to the Entire US average, which is \$34,935. The current year average household income in your area is \$92,946, compare this to the entire US average which is \$90,941.

EDUCATION

The highest level of 2020 educational attainment in your selected area is as follows: 19.23% percent graduate degree, 24.61% percent bachelor's degree, 5.52% percent associate degree, 15.28% percent some college, 18.83% percent high-school graduate, 6.13% percent some high school and 10.40% percent elementary.

HOUSING

In 2000, there were 50,139 owner occupied housing units in your area and there were 60,656 renter occupied housing units in your area. The median rent at the time was \$696.

EMPLOYMENT

In 2020, there are 156,105 employees in your selected area, this is also known as the daytime population. The 2000 Census revealed that 65.76% of employees are employed in white-collar occupations in this geography, and 34.37% are employed in blue-collar occupations. In 2020, unemployment in this area is 2.90%. In 2000, the average time traveled to work was 32.4 minutes.

HEAVY CONCENTRATION OF CORPORATE HEADQUARTERS

Atlanta ranks among the top 10 in the nation in the number of Fortune 500 headquarters with 15 firms, including UPS, Delta Airlines and Coca Cola.

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